

DIGJAM LIMITED

(formerly Digjam Textiles Limited)

Secretarial Department:

Aerodrome Road,
Jamnagar – 361 006, India.

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DIGJAM

February 8, 2017

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 539979

Symbol "DIGJAMLTD"

Dear Sir,

Re: Publication of Standalone Unaudited Financial Results
for the Third Quarter/Period Ended December 31, 2016

Further to our letter dated January 21, 2017, we enclose for information of all concerned a copy of the Standalone Unaudited Financial Results for the Third Quarter/Period Ended December 31, 2016, which were placed before the Board and taken on record at the meeting held on date which commenced at 3.30 p.m. and concluded at 5.30 p.m.

Further, the aforesaid results were subject to Limited Review by our Auditors, M/s Deloitte Haskins & Sells LLP and their Limited Review Report, which was placed before the Board is also enclosed herewith.

The same is being also uploaded on the Company's website: www.digjam.co.in

Thanking you,

Yours faithfully,
For DIGJAM Limited



(Jatin Jain)
Company Secretary

Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DIGJAM LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **DIGJAM LIMITED** (formerly Digjam Textiles Limited) ("the Company") for the Quarter and Nine Months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Kartikeya Raval

Kartikeya Raval
Partner
(Membership No. 106189)

New Delhi, February 8, 2017

DIGJAM LIMITED

(Formerly Digjam Textiles Limited)

(CIN: L17123GJ2015PLC083569)

Registered Office: Aerodrome Road, Jamnagar 361 006
(Gujarat)

Tel.: 91-288-2712972; Fax: 91-288-2712991

E-mail: cosec@digjam.co.in; website: www.digjam.co.in

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

(₹ in lacs)

Sl.	Particulars	Quarter ended			Year to date for period ended		Period ended
		December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015	March 31, 2016
		Unaudited	Unaudited	Unaudited (Note 3)	Unaudited	Unaudited (Note 3)	Audited (Note 3)
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of Excise Duty)	1,973	3,452	3,147	7,515	6,235	9,293
	b) Other Operating Income	89	62	56	210	97	180
	Total Income from Operations (Net)	2,062	3,514	3,203	7,725	6,332	9,473
2	Expenses						
	a) Cost of materials consumed	614	1,074	347	2,771	1,523	2,824
	b) Purchases of stock-in-trade	231	519	504	1,431	936	1,441
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	249	197	807	(548)	654	511
	d) Employee benefits expense	649	654	633	1,932	1,170	1,821
	e) Depreciation and amortisation expense	70	70	75	210	149	217
	f) Power and Fuel	255	311	271	879	636	925
	g) Other Expenses	623	718	589	1,995	1,394	1,929
	Total Expenses	2,691	3,543	3,226	8,670	6,462	9,668
3	(Loss) from operations before other income, finance costs and exceptional items (1-2)	(629)	(29)	(23)	(945)	(130)	(195)
4	Other Income	31	42	22	92	49	68
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	(598)	13	(1)	(853)	(81)	(127)
6	Finance costs	368	333	272	988	576	859
7	(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	(966)	(320)	(273)	(1,841)	(657)	(986)
8	Exceptional Items (Note 4)	-	93	-	106	-	-
9	(Loss) from ordinary activities before tax (7-8)	(966)	(413)	(273)	(1,947)	(657)	(986)
10	Tax Expense	-	-	-	-	-	-
11	Net (Loss) from ordinary activities after tax (9-10)	(966)	(413)	(273)	(1,947)	(657)	(986)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net (Loss) for the period (11+12)	(966)	(413)	(273)	(1,947)	(657)	(986)
14	Paid-up Equity Share Capital/Equity Share Capital Suspense (See Note 3) (Face value: ₹10 / Share)	8,764	8,764	8,764	8,764	8,764	8,764
15	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year						3,644
16	Earnings per Share (of ₹10 each) (not annualised) (₹) before & after extraordinary items: - Basic & Diluted (See Note 3)	(1.10)	(0.47)	(0.31)	(2.22)	(0.75)	(1.13)

Notes:

- The Company operates in single business segment "Textiles" (as per Accounting Standard 17).
- Sales and results during the quarter reflect the steep fall in consumer product sales during the quarter, which is seen as transient and temporary.
- Figures for the period ended December 31, 2015 and March 31, 2016 are from June 17, 2015 (date of Incorporation) and include those of erstwhile Digjam Limited pursuant to the Scheme of Amalgamation ("the Scheme") sanctioned by the Hon'ble High Court of Gujarat w.e.f. close of business as on June 30, 2015 (Appointed Date). In terms of the Scheme, the Paid-up Equity Share Capital of ₹ 5,00,000 was cancelled and 8,76,41,621 fully paid-up Equity Shares of ₹ 10 each at a premium of ₹ 5 per Equity Share and 5,00,000 - 8% Non-Convertible Redeemable Preference Shares of ₹ 100 each at par fully paid-up were kept in Suspense Account till allotment on April 29, 2016. Consequently Earnings per Share for the quarter and period ended December 31, 2015 as well as period ended March, 31 2016 have been calculated considering the above Equity Shares allotted pursuant to the Scheme. Therefore, the figures for the year to date periods are not comparable.
- Exceptional Items represents one time Stamp Duty payable under Gujarat Stamp Act, 1958 in respect of the above Scheme.
- Previous period's figures have been regrouped and rearranged wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 8, 2017 and subjected to limited review by the statutory auditors.

New Delhi
February 8, 2017



For and on behalf of the Board

C Bhaskar

C Bhaskar
Managing Director & CEO

DIGJAM LIMITED

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(CIN: L17123GJ2015PLC083569)

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Extract of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2016

(₹ in lacs, except per share data)

Sl. No.	Particulars	Quarter ended	9 Months ended	Quarter Ended
		31.12.2016	31.12.2016	31.12.2015
				(Note 1)
1.	Total Income from Operations	2,062	7,725	3,203
2.	Net (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(966)	(1,841)	(273)
3.	Net (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(966)	(1,947)	(273)
4.	Net (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(966)	(1,947)	(273)
5.	Total Comprehensive Income for the period [Comprising (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(966)	(1,947)	(273)
6.	Equity Share Capital/Equity Share Capital Suspense (Note 1)	8,764	8,764	8,764
7.	Reserves excluding Revaluation Reserve as per the Balance Sheet of previous period	3,644		
8.	Earnings per Share (of ₹10 each) (for continuing and discontinued operations): - Basic & Diluted (Note 1)	(1.10)	(2.22)	(0.31)

Note:

- Figures for the quarter ended December 31, 2015 include those of erstwhile Digjam Limited pursuant to the Scheme of Amalgamation ("the Scheme") sanctioned by the Hon'ble High Court of Gujarat w.e.f. close of business as on June 30, 2015 (Appointed Date). In terms of the Scheme, the Paid-up Equity Share Capital of ₹ 5,00,000 was cancelled and 8,76,41,621 fully paid-up Equity Shares of ₹ 10 each at a premium of ₹ 5 per Equity Share and 5,00,000 – 8% Non-Convertible Redeemable Preference Shares of ₹ 100 each at par fully paid-up were kept in Suspense Account till allotment on April 29, 2016. Consequently, Earnings Per Share for the quarter ended December 31, 2015 has been calculated considering the above Equity Shares allotted pursuant to the Scheme.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly / Annual Financial Results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.digjam.co.in

Date: February 8, 2017

Place: New Delhi

For DIGJAM LIMITED



C Bhaskar

Managing Director & CEO