D-Link®
Building Networks for People

D-Link (India) Limited

May 19, 2015

To,
The Manager – Corporate Relationship Department
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400 001

To,
The Manager - Corporate Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051.

Sub: Financial Results for the quarter and year ended 31st March, 2015:
Script Code: BSE - 533146, NSE - DLINKINDIA

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the Financial Results for the quarter and year ended 31st March, 2015 duly approved by the Board of Directors at its meeting held today.

The Board of Directors of the Company, inter alia, has recommended payment of dividend of Re.0.70/- (i.e. 35%) per equity share, face value of Rs.2/- each for the financial year ended 31st March 2015 subject to approval of the shareholders in the Annual General Meeting.

Kindly acknowledge the same.

Thanking You,

Yours faithfully,
For **D-LINK (INDIA) LIMITED**

SHRINIVAS ADIKESAR
COMPANY SECRETARY

D-Link®
Building Networks for People

D-Link (India) Limited

D-Link (India) Limited
Registered office : Plot No. U02B, Verna Industrial Estate , Verna, Goa - 403 722
CIN No: L72900GA2008PLC005775

STATEMENT OF UNAUDITED / AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2015

PART - I (Rs in Lakhs)

Sr. No.	Particulars	3 months ended 31.03.2015 (Audited) (Refer Note 1)	Preceding 3 months ended 31.12.2014 (Unaudited)	Corresponding 3 months ended 31.03.2014 in the previous year (Audited) (Refer Note 1)	For the year ended 31.03.2015 (Audited)	Previous year ended 31.03.2014 (Audited)	For the year ended 31.03.2015 (Audited) (Consolidated)**
1	**Income from operations**						
	a) Net Sales / Income from operations	17,276.82	16,040.87	13,257.24	62,395.89	48,602.74	63,945.93
	b) Other Operating Income	12.22	36.93	50.77	136.44	155.70	136.44
	Total Income from operations (net)	17,289.04	16,077.80	13,308.01	62,532.33	48,758.44	64,082.37
2	**Expenses**						
	a) Purchase of traded goods	14,437.87	14,577.07	10,144.01	52,565.90	42,397.32	52,565.90
	b) Changes in inventories of traded goods	(74.78)	(1,343.87)	963.20	(1,494.83)	(1,894.58)	(1,494.83)
	c) Employee benefits expense	756.96	697.07	569.80	3,025.45	2,172.73	4,177.61
	d) Depreciation and amortisation expense	38.65	39.79	42.34	170.16	168.12	178.89
	e) Other Expenses (net)	1,368.34	1,324.44	1,050.60	5,134.77	3,908.09	5,450.50
	Total Expenses	16,527.04	15,294.50	12,769.95	59,401.45	46,751.68	60,878.07
3	**Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	762.00	783.30	538.06	3,130.88	2,006.76	3,204.30
4	Other Income	86.75	13.47	18.75	156.24	111.75	152.89
5	**Profit from ordinary activities before finance costs and exceptional items (3 + 4)**	848.75	796.77	556.81	3,287.12	2,118.51	3,357.19
6	Finance costs	22.31	3.34	67.65	46.43	81.96	46.43
7	**Profit from ordinary activities after finance costs but before exceptional items (5 - 6)**	826.44	793.43	489.16	3,240.69	2,036.55	3,310.76
8	Exceptional Items	-	-	-	-	-	-
9	**Profit from ordinary activities before tax (7 + 8)**	826.44	793.43	489.16	3,240.69	2,036.55	3,310.76
10	Tax expense						
	a) Current Tax	489.03	261.55	150.46	1,332.61	650.61	1,398.83
	b) Deferred Tax	(193.41)	8.02	18.60	(224.84)	27.63	(273.89)
		295.62	269.57	169.06	1,107.77	678.24	1,124.94
11	**Net Profit from ordinary activities after Tax (9-10)**	530.82	523.86	320.10	2,132.92	1,358.31	2,185.82
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	**Net Profit for the period / year (11 + 12)**	530.82	523.86	320.10	2,132.92	1,358.31	2,185.82
14	Minority Interest						(0.005)
15	**Net Profit for the period / year after minority interest (13+14+15)**	530.82	523.86	320.10	2,132.92	1,358.31	2,185.82
16	Paid Up Equity Share Capital (Face Value Rs.2/-)	710.10	710.10	600.10	710.10	600.10	710.10
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				-	9,369.69	-
18	Basic and Diluted Earnings per share (before and after extraordinary items) (of Rs. 2/- each) (*not annualised)	1.49*	1.48*	1.07*	6.16	4.53	6.31

See accompanying notes to the financial results

** The Company has acquired M/s TeamF1 Networks Private Limited('Subsidiary') in the current year and hence there are no figures, on a consolidiation basis, for the previous year.

D-Link (India) Ltd. MUMBAI

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PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31st MARCH 2015

Sl No.	Particulars	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended 31.03.2014 in the previous year	For the year ended 31.03.2015	Previous year ended 31.03.2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	17,390,187	17,390,187	11,890,187	17,390,187	11,890,187
	- Percentage of Shareholding	48.98%	48.98%	39.63%	48.98%	39.63%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	
	b) Non-encumbered					
	-Number of shares	18,114,663	18,114,663	18,114,663	18,114,663	18,114,663
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	51.02%	51.02%	60.37%	51.02%	60.37%

B	INVESTOR COMPLAINTS	3 months ended 31.03.2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes :

1 The figures for the last quarters are the balancing figures between audited figures in respect of the full financial years and published year to date figures up to the third quarter of the respective financial year.

2 During the quarter ended 30th June, 2014, the Company has allotted 5,500,000 Equity shares of Rs.2/- each fully paid-up to the shareholders and promoters of TeamF1 Networks Private Limited (TeamF1) on preferential allotment basis for consideration other than cash (swap of 10,499 shares held by the said shareholders in TeamF1). Consequent upon the said allotment; (i) the number of issued and paid-up Equity shares of the Company stands increased from 30,004,850 to 35,504,850 and; (ii) TeamF1 has become a wholly owned subsidiary of the Company with effect from 29th May, 2014. Further, the paid-up share capital of the Company stands increased from Rs. 60,009,700/- to Rs. 71,009,700/-.

3 Pursuant to the enactment of the Companies Act 2013 (the Act), the Company has, effective from 1st April, 2014, revised the useful lives of its fixed assets, in accordance with the provisions of Schedule II to the Act. The said revision has the effect of depreciation for the quarter ended 31st March, 2015 being lower by Rs. 7.27 lakhs (previous quarter ended 31st December 2014 was lower by Rs. 5.71 lakhs and lower by Rs. 12.47 lakhs for the year ended 31st March, 2015. Further, the respective net profit from ordinary activities is higher /lower by the like amount. An amount of Rs.9.41 lakhs has been adjusted from the balance of retained earnings as at 1st April, 2014 being the amount of written down value of fixed assets whose lives are over as at the said date, in accordance with the said schedule II to the Act.

4 During the previous quarter ended 31st December 2014, the Company has changed its leave encashment policy, reducing the maximum leave accumulation per employee from 45 days to 10 days. As a result of this change, there is a reduction in the amount of provision required for leave encashment as at the period end. Accordingly, employee benefits expense for the quarter ended 31st March 2015 is lower by Rs. 44.00 lakhs (Previous quarter ended 31st December 2014 was lower by Rs. 93.43 lakhs) and Rs.137.63 lakhs for the year ended 31st March 2015 and the profit before tax for the said period/year is higher by alike amount.

5 The Board of Directors have recommended a Dividend of Re.0.70/- (i.e. 35 %) per equity share.

6 The Company operates in a single business segment namely " Networking Products". The Subsidiary oprerates in a single segment namely, 'Software'. Therefore, disclosure under Accounting Standard AS-17 towards segment reporting are applicable only at consolidated level.

7 The figures for the previous period / year have been regrouped /reclassified wherever necessary.

8 The above unaudited/audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 19th May, 2015.

For and on behalf of the Board

Gary Yang
Managing Director
DIN: 02609368

Mumbai
19th May 2015

D-Link (India) Pvt. Ltd. MUMBAI

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Segment wise Revenue, Results and Capital Employed, as on 31st March 2015 Under Clause 41 of the Listing Agreement

(Rs. in lakhs)

Sl No	Particulars	For the year ended 31st March 2015** (Consolidated) (Audited)
1	**Segment Revenue:**	
	(Net Sales/Income from operations)	
	(a) Trading	62,532.33
	(b) Software	1,550.04
	Total	64,082.37
	Less: Inter Segment Revenue	-
	Net sales/Income From Operations	64,082.37
2	**Segment Results**	
	Profit(+)/ Loss (-) before tax and interest from each segment	
	a) Trading	3,130.88
	b) Software	71.89
	Total	3,202.77
	Less:	
	(i) Finance Cost	(46.43)
	(ii) Other Income	154.43
	Total Profit Before Tax	3,310.77
3	**Capital Employed**	
	(Segment assets - Segment Liabilities)	
	a) Trading	11,797.37
	b) Software	167.94
	(c) Unallocated	1,534.96
	Total Capital Employed in the Company	13,500.27

Corporate Office : Kalpataru Square, 2nd Floor, Unit 24, Kondivita Lane, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059 Tel.: +91-22-2921 5700 Fax:+91-22-2830 1901
Registered Office : Plot No.U02B, Verna Industrial Estate, Verna, Salcette, Goa - 403 722, India. Tel.: +91-832-2885 800 • Fax: +91-832-2885 823
Helpdesk : + 91-832-2856 300 (Local & STD Charges Apply) or Toll Free No: 1800- 233-0000 e-mail : helpdesk@dlink.co.in
CIN : L72900GA2008PLC005775
www.dlink.co.in

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STATEMENT OF ASSETS AND LIABILITIES:

(Rs. in lakhs)

Particulars	As at 31.03.2015. (Audited)	As at 31.03.2014. (Audited)	As at 31.03.2015. (Audited) (Consolidated)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	710.10	600.10	710.10
(b) Reserves and Surplus	12,737.28	9,369.69	12,790.17
Sub-total - Shareholders' funds	13,447.38	9,969.79	13,500.27
2 Minority Interest			0.02
3 Non-current liabilities			
(a) Deferred tax liabilities (net)	-	68.89	-
(b) Other long term liabilities	4.52		4.53
(c) Long-term provisions	50.39	32.95	175.69
Sub-total - Non-current liabilities	54.91	101.84	180.22
4 Current liabilities			
(a) Short-term borrowings	227.43	350.77	227.43
(b) Trade payables	11,452.16	7,990.83	11,506.77
(c) Other current liabilities	263.05	175.83	274.64
(d) Short-term provisions	589.84	242.51	619.79
Sub-total - Current liabilities	12,532.48	8,759.94	12,628.63
TOTAL - EQUITY AND LIABILITIES	26,034.77	18,831.57	26,309.12
B ASSETS			
1 Non-current assets			
(a) Fixed assets	1,949.79	1,986.95	1,987.18
(b) Goodwill on Consolidation			1,534.96
(c) Non-current Investments	1,650.00	-	-
(d) Deferred tax Asset (net)	159.14	-	206.69
(e) Long-term loans and advances	253.26	336.84	303.24
Sub-total - Non-current assets	4,012.19	2,323.79	4,032.07
2 Current assets			
(a) Inventories	7,812.19	6,317.36	7,812.19
(b) Trade receivables	14,081.65	9,452.61	14,203.53
(c) Cash and cash equivalents	17.23	312.52	87.93
(d) Short-term loans and advances	111.11	425.29	172.93
(e) Other current assets	0.40	-	0.49
	22,022.58	16,507.78	22,277.07
TOTAL - ASSETS	26,034.77	18,831.57	26,309.14

For and on behalf of the Board

Gary Yang
Managing Director
DIN: 02609366

Mumbai
19th May 2015