D-Link®
Building Networks for People

D-Link (India) Limited

November 6, 2015

To,
The Manager – Corporate Relationship Department
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400 001

To,
The Manager - Corporate Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051.

Dear Sir,

Sub: Un-Audited Financial Results for the quarter and half year ended September 30, 2015;
Script Code: BSE - 533146, NSE - DLINKINDIA

Pursuant to Clause 41 of the Listing Agreement, please find enclosed Un-Audited Financial Results (Provisional) for the quarter and half year ended on September 30, 2015 which was duly approved by the Board of Directors at its meeting held today.

Please find enclosed herewith a copy of the Limited Review Report by the Auditors, M/s Deloitte Haskins & Sells LLP, for the quarter and half year ended September 30, 2015.

Thanking You,

Yours Faithfully,
For **D-LINK (INDIA) LIMITED**

SHRINIVAS ADIKESAR
COMPANY SECRETARY

D-Link®
Building Networks for People

D-Link (India) Limited

D-Link (India) Limited

CIN: L72900GA2008PLC005775

Registered office : Plot No. U02B, Verna Industrial Estate , Verna, Goa - 403 722

PART - I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2015

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended 30.09.2015 (Unaudited)	Preceding 3 months ended 30.06.2015 (Unaudited)	Corresponding 3 months ended 30.09.2014 in the previous year (Unaudited)	Year to date figures for current period ended 30.09.2015 (Unaudited)	Year to date figures for the previous period ended 30.09.2014 (Unaudited)	For the year ended 31.03.2015 (Audited)
1	**Income from operations**						
	a) Net Sales / Income from operations	17,298.80	17,323.65	15,006.89	34,622.45	29,078.20	62,395.89
	b) Other Operating Income	17.86	22.09	57.09	39.95	87.29	136.44
	Total income from operations (net)	**17,316.66**	**17,345.74**	**15,063.98**	**34,662.40**	**29,165.49**	**62,532.33**
2	**Expenses**						
	a) Purchase of traded goods	16,043.98	14,122.73	11,286.93	30,166.71	23,550.96	52,565.90
	b) Changes in inventories of traded goods	(1,389.14)	443.97	923.64	(945.17)	(76.18)	(1,494.83)
	c) Employee benefits expense	827.96	793.71	840.17	1,621.67	1,571.42	3,025.45
	d) Depreciation and amortisation expense	39.22	38.70	40.73	77.92	91.72	170.16
	e) Other Expenses (net)	1,222.02	1,232.24	1,289.59	2,454.26	2,441.99	5,134.77
	Total Expenses	**16,744.04**	**16,631.35**	**14,381.06**	**33,375.39**	**27,579.91**	**59,401.45**
3	**Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**572.62**	**714.39**	**682.92**	**1,287.01**	**1,585.58**	**3,130.88**
4	Other Income	4.42	29.39	55.17	33.81	56.02	156.24
5	**Profit from ordinary activities before finance costs and exceptional items (3 + 4)**	**577.04**	**743.78**	**738.09**	**1,320.82**	**1,641.60**	**3,287.12**
6	Finance costs	13.43	4.59	0.52	18.02	20.78	46.43
7	**Profit from ordinary activities after finance costs but before exceptional items (5 - 6)**	**563.61**	**739.19**	**737.57**	**1,302.80**	**1,620.82**	**3,240.69**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit from ordinary activities before tax (7± 8)**	**563.61**	**739.19**	**737.57**	**1,302.80**	**1,620.82**	**3,240.69**
10	Tax expense						
	a) Current Tax	260.07	263.94	276.45	524.01	582.03	1,332.61
	b) Deferred Tax	(39.97)	(8.12)	(33.97)	(48.09)	(39.45)	(224.84)
		220.10	255.82	242.48	475.92	542.58	1,107.77
11	**Net Profit from ordinary activities after Tax (9-10)**	**343.51**	**483.37**	**495.09**	**826.88**	**1,078.24**	**2,132.92**
12	Extraordinary items (net of tax expense)		-	-	-	-	-
13	**Net Profit for the period/year (11 ± 12)**	**343.51**	**483.37**	**495.09**	**826.88**	**1,078.24**	**2,132.92**
14	Paid Up Equity Share Capital (Face Value Rs.2/-)	710.10	710.10	710.10	710.10	710.10	710.10
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.						12,737.28
16	Basic and Diluted Earnings per share (before and after extraordinary items) (of Rs. 2/- each) (*not annualised)	0.97*	1.36*	1.39*	2.33*	3.20*	6.16
	See accompanying notes to the financial results						

D-Link (India) Ltd. MUMBAI

Corporate Office : Kalpataru Square, 2nd Floor, Unit 24, Kondivita Lane, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059. Tel.: +91-22-2921 5700 • Fax: +91-22-2830 1901
Registered Office: Plot No. U02B, Verna Industrial Estate, Verna, Salcette, Goa - 403 722, India. Tel.: +91-832-2885 800 • Fax: +91-832-2885 823
Helpdesk : +91-832-2856 300 (Local & STD Charges Apply) or Toll Free No.: 1800-233-0000 • e-mail: helpdesk@dlink.co.in
CIN : L72900GA200BPLC005775

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PART - II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

Sl No.	Particulars	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended 30.09.2014 in the previous year	Year to date figures for current period ended 30.09.2015	Year to date figures for the previous period ended 30.09.2014	For the year ended 31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	17,390,187	17,390,187	17,390,187	17,390,187.00	17,390,187	17,390,187
	- Percentage of Shareholding	48.98%	48.98%	48.98%	0.49	48.98%	48.98%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	0.00	-	-
	- Percentage of shares (as a % of the total of promoter and promoter group)	-	-	-	0.00	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	0.00	-	-
	b) Non-encumbered						
	-Number of shares	18,114,663	18,114,663	18,114,663	18,114,663.00	18,114,663	18,114,663
	-Percentage of shares (as a % of the total of promoter and promoter group)	100%	100%	100%	1.00	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	51.02%	51.02%	51.02%	0.51	51.02%	51.02%

B	INVESTOR COMPLAINTS	3 months ended 30.09.2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	19
	Disposed off during the quarter	19
	Remaining unresolved at the end of the quarter	Nil

Notes :

1 The Company operates in a single business segment namely " Networking Products".

2 The figures for the previous period / year have been regrouped /reclassified wherever necessary.

3 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 6th November, 2015

D-Link (India) Ltd. MUMBAI

For and on behalf of the Board

Gary Yang
Managing Director
DIN : 02609366

Mumbai
6th November, 2015

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Helpdesk : +91-832-2856 300 (Local & STD Charges Apply) or Toll Free No.: 1800-233-0000 • e-mail: helpdesk@dlink.co.in
CIN : L72900GA200BPLC005775

4 Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at 30.09.2015. (Unaudited)	As at 31.03.2015. (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	710.10	710.10
	(b) Reserves and Surplus	13,564.16	12,737.28
	Sub-total - Shareholders' funds	14,274.26	13,447.38
2	Non-current liabilities		
	(a) Other Long term liabilities	5.30	4.52
	(b) Long-term provisions	56.40	50.39
	Sub-total - Non-current liabilities	61.70	54.91
3	Current liabilities		
	(a) Short-term borrowings	-	227.43
	(b) Trade payables	15,049.03	11,452.16
	(c) Other current liabilities	252.81	263.05
	(d) Short-term provisions	197.34	589.84
	Sub-total - Current liabilities	15,499.18	12,532.48
	TOTAL - EQUITY AND LIABILITIES	29,835.14	26,034.77
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,875.52	1,949.79
	(b) Non-current Investments	1,650.00	1,650.00
	(c) Deferred tax Asset (net)	207.23	159.14
	(d) Long-term loans and advances	169.50	253.26
	Sub-total - Non-current assets	3,902.25	4,012.19
2	Current assets		
	(a) Current investments	725.51	-
	(b) Inventories	8,757.36	7,812.19
	(c) Trade receivables	15,777.23	14,081.65
	(d) Cash and cash equivalents	493.20	17.23
	(e) Short-term loans and advances	179.51	111.11
	(f) Other current assets	0.08	0.40
	Sub-total - Current assets	25,932.89	22,022.58
	TOTAL - ASSETS	29,835.14	26,034.77

For and on behalf of the Board

Mumbai
6th November, 2015

D-Link (India) Ltd. MUMBAI

Gary Yang
Managing Director
DIN : 02609366

Deloitte
Haskins & Sells LLP

Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

Tel: +91 (022) 6185 4000
Fax: +91 (022) 6185 4501/4601

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF D-LINK (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of D-Link (India) Limited (the Company) for the quarter and half year ended 30th September, 2015 (the Statement), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte
Haskins & Sells LLP

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter and half year ended 30th September, 2015 of the Statement, from the details furnished by the Management.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm Registration No. 117366W / W-100018)

Rakesh Sharma
Partner
Membership No. 102042

Mumbai, Dated: November 6, 2015