D-Link®
Building Networks for People

D-Link (India) Limited

January 29, 2013

Mr. Hari K,
Vice President,
National Stock Exchange of India Limited,
"Exchange Plaza", Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051.

Sub: Un Audited Financial Results for the quarter and nine months ended December 31, 2012.
Ref : NSE Symbol: DLINKINDIA

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, please find enclose herewith the Un Audited Financial Results for the quarter and nine months ended December 31, 2012 duly approved by the Board of Directors at its meeting held today.

Please also find enclose a copy of the Limited Review Report by the Auditors, M/s. Deloitte Haskins & Sells., on Unaudited Financial Results for the quarter and nine months ended December 31, 2012.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,
For **D-LINK (INDIA) LIMITED**

SHRINIVAS ADKESAR
COMPANY SECRETARY
Encl: as above.

Corporate Office : Kalpataru Square, 2nd Floor, Unit 24, Kondivita Lane, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059 Tel.: +91-22-2921 5700 Fax: +91-22-2830 1901
Registered Office : Plot No.UO2B, Verna Industrial Estate, Verna, Salcette, Goa - 403 722. India. Tel.: +91-832-2885 800 • Fax: +91-832-2885 823
Helpdesk : + 91 - 22 - 2762 6600 (Local & STD Charges Apply) or Toll Free No: 1800 - 22 - 8998 e-mail : helpdesk@dlink.co.in
www.dlink.co.in

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Registered office : Plot No. U2B, Verna Industrial Estate , Verna, Goa - 403 722

PART - I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2012

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended 31.12.2012 (Unaudited)	Preceding 3 months ended 30.09.2012 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2011 (Unaudited)	Year to date figures for current period ended 31.12.2012 (Unaudited)	Year to date figures for the previous period ended 31.12.2011 (Unaudited)	For the year ended 31.03.2012 (Audited)
1	**Income from operations**						
	a) Net Sales / Income from operations	9,024.93	8,709.43	6,091.88	25,399.09	15,051.33	22,196.78
	b) Other Operating Income	4.86	26.13	40.13	53.48	90.23	110.28
	Total income from operations (net)	**9,029.79**	**8,735.56**	**6,132.01**	**25,452.57**	**15,141.56**	**22,307.06**
2	**Expenses**						
	a) Purchase of traded goods	7,931.24	5,790.25	4,768.72	21,371.16	14,058.63	19,159.86
	b) Changes in inventories of traded goods	(624.17)	1,615.41	261.14	(476.99)	(2,100.78)	(1,474.08)
	c) Employee benefits expense	394.87	381.81	341.33	1,151.53	957.34	1,315.36
	d) Depreciation and amortisation expense	41.35	40.48	39.42	122.17	119.59	159.61
	e) Other Expenses	770.23	596.93	573.64	2,054.90	1,609.32	2,204.11
	Total Expenses	**8,513.52**	**8,424.88**	**5,984.25**	**24,222.77**	**14,644.10**	**21,364.86**
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**516.27**	**310.68**	**147.76**	**1,229.80**	**497.46**	**942.20**
4	Other Income	7.72	5.88	31.87	17.72	79.58	82.99
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**523.99**	**316.56**	**179.63**	**1,247.52**	**577.04**	**1,025.19**
6	Finance costs	0.15	3.64	2.90	4.48	2.90	16.12
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**523.84**	**312.92**	**176.73**	**1,243.04**	**574.14**	**1,009.07**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 ± 8)**	**523.84**	**312.92**	**176.73**	**1,243.04**	**574.14**	**1,009.07**
10	Tax expense						
	a) Current Tax	166.24	96.65	39.45	390.64	150.50	280.50
	b) Deferred Tax	1.07	3.64	8.49	8.16	18.75	24.43
		167.31	100.29	47.94	398.80	169.25	304.93
11	**Net Profit /(Loss) from ordinary activities after Tax (9-10)**	**356.53**	**212.63**	**128.79**	**844.24**	**404.89**	**704.14**
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11 ± 12)**	**356.53**	**212.63**	**128.79**	**844.24**	**404.89**	**704.14**
14	Paid Up Equity Share Capital (Face Value Rs.2/-)	600.10	600.10	600.10	600.10	600.10	600.10
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.						7,165.02
16	Basic and Diluted Earnings per share (before and after extraordinary items) (of Rs. 2/- each) (*not annualised)	1.19*	0.71*	0.430*	2.81*	1.35*	2.35

See accompanying notes to the financial results

D-Link (India) Ltd. MUMBAI

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PART - II

SELECT INFORMATION FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2012

Sl No.	Particulars	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended in the previous year 31.12.2011	Year to date figures for current period ended 31.12.2012	Year to date figures for the previous period ended 31.12.2011	For the year ended 31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	11,890,187	11,890,187	11,890,187	11,890,187	11,890,187	11,890,187
	- Percentage of Shareholding	39.63%	39.63%	39.63%	39.63%	39.63%	39.63%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of shares	18,114,663	18,114,663	18,114,663	18,114,663	18,114,663	18,114,663
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	60.37%	60.37%	60.37%	60.37%	60.37%	60.37%

B	INVESTOR COMPLAINTS			3 months ended 31.12.2012
	Pending at the beginning of the quarter			Nil
	Received during the quarter			5
	Disposed off during the quarter			5
	Remaining unresolved at the end of the quarter			Nil

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Notes :

1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on January 29, 2013.

2 The figures for the previous period / year have been regrouped /reclassified wherever necessary.

3 The Company operates in a single business segment namely " Networking Products".

For and on behalf of the Board

Managing Director

Mumbai
January 29, 2013.

D-Link (India) Ltd. MUMBAI

Deloitte Haskins & Sells

Chartered Accountants
Tower 3, 27th - 32nd Floor
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (W), Mumbai - 400 013
India

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AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
D-LINK (INDIA) LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of D-Link (India) Limited ("the Company") for the quarter and nine months ended 31st December, 2012 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* , issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Management/Registrars.

For Deloitte Haskins & Sells
Chartered Accountants
Registration no. 117366W

A.B. Jani
Partner
Membership No. 46488

Mumbai, dated: 29th January, 2013