

Ref: DLK/L&S/2021-22/7-19

31st July, 2021

To,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 533146

To,
**National Stock Exchange of
India Limited**

Exchange Plaza, Bandra Kurla
Complex, Bandra (East), Mumbai-
400 051.

Symbol: DLINKINDIA

Sub: Outcome of the Board Meeting:

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') we would like to inform as under;

- 1) The Board of Directors at its meeting held today has inter alia, considered and approved the following.
 - a) Unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended 30th June 2021.
 - b) The copy of the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th June 2021, along with the Limited Review Report by the Auditors thereon, is enclosed herewith Annexure A.
- 2) Re-appointment of Ms. Madhu Gadodia as an Independent Director to hold office for a period of second term of five years with effect from 27th August 2021, subject to approval of the members at the ensuing Annual General Meeting of the Company.

Requisite details of Ms. Madhu Gadodia pursuant to Regulation 30(6) of the SEBI Listing Regulations is enclosed herewith Annexure B.

The Board Meeting commenced at 12:00 Noon and concluded at 2.30 p.m.

Kindly take into record and disseminate the information.

Thanking You,
Yours faithfully,
For **D-LINK (INDIA) LIMITED**

Shrinivas
Adikesar

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**SHRINIVAS ADIKESAR
COMPANY SECRETARY**

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

₹ in Lakhs

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited (Refer note 2)	Unaudited	Audited
I	Revenue from operations	15,882.28	20,864.33	12,151.13	71,067.57
II	Other income	115.81	131.80	112.54	597.46
III	Total income (I+II)	15,998.09	20,996.13	12,263.67	71,665.03
IV	Expenses				
	Purchases of stock-in-trade	14,862.69	20,427.42	8,563.47	58,815.38
	Changes in inventories of stock-in-trade	(1,330.29)	(2,676.49)	1,694.81	852.10
	Employee benefits expense	687.67	739.54	534.45	2,717.41
	Finance costs	11.32	12.81	15.14	63.29
	Depreciation and amortisation expense	92.68	93.51	98.71	386.83
	Other expenses	597.92	1,121.83	1,172.91	4,863.75
	Total expenses	14,921.99	19,718.62	12,079.49	67,698.76
V	Profit before tax (III-IV)	1,076.10	1,277.51	184.18	3,966.27
VI	Tax expense				
	Current tax	273.72	316.35	52.03	1,017.46
	Deferred tax	(0.25)	31.85	(5.56)	32.62
	(Excess) / Short provision for tax relating to earlier years written back / charged	-	-	-	(16.00)
		273.47	348.20	46.47	1,034.08
VII	Profit for the period / year (V-VI)	802.63	929.31	137.71	2,932.19
VIII	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurements of the defined benefit plan	17.07	2.05	(4.29)	0.39
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(4.30)	(0.52)	1.50	(0.10)
	Total other comprehensive income (net of taxes)	12.77	1.53	(2.79)	0.29
IX	Total comprehensive income for the period / year (VII+VIII)	815.40	930.84	134.92	2,932.48
X	Paid up equity share capital (Face value of Rs. 2/- per share)	710.10	710.10	710.10	710.10
XI	Other equity	-	-	-	24,554.71
XII	Earnings per equity share (EPS) (Face value of Rs. 2/- per share)				
	(1) Basic (in Rs.)	2.26	2.62	0.39	8.26
	(2) Diluted (in Rs.)	2.26	2.62	0.39	8.26
	(Note : EPS for the respective quarters are not annualised)				

See accompanying notes to the standalone financial results

For and on behalf of the Board of Directors
of **D-Link (India) Limited**
CIN : L72900GA2008PLC005775

Tushar
Jasbirsingh
Sighat

Tushar Sighat
Managing Director & CEO
DIN No. 06984518

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Mumbai, 31st July 2021

Notes :

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 31st July 2021. The statutory auditors have expressed an unmodified opinion. The standalone financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The standalone figures for the quarter ended 31st March 2021 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 3 The Company has considered the possible impact of events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the standalone financial results including but not limited to assessment of Company's liquidity and going concern, receivables, inventory and supply chain etc. The impact of pandemic may be different from that estimated as at the date of approval of these standalone financial results. Considering the existing uncertainties, the Company will continue to closely monitor any material changes and consequential impact on its standalone financial results.
- 4 The Company operates in a single reportable business segment namely networking products.
- 5 The results of the Company are available for investors at www.dlink.co.in, www.nseindia.com and www.bseindia.com.

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by JAYESH
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Mumbai, date : 31st July 2021

**For and on behalf of the Board of Directors
of D-Link (India) Limited**

CIN : L72900GA2008PLC005775

Tushar
Jasbirsingh
Sighat
Tushar Sighat
Managing Director & CEO
DIN No. 06984518

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serial=06984518

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway,
Goregaon (East), Mumbai - 400 063

Telephone: +91 22 6257 1000
Fax: +91 22 6257 1010

Limited review report on Unaudited Quarterly Standalone Financial Results of D-Link (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of D-Link (India) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of D-Link (India) Limited (“the Company”) for the quarter ended 30 June 2021 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Registered Office:

B S R & Co. LLP

Limited review report on Unaudited Quarterly Standalone Financial Results of D-Link (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

D-Link (India) Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No. 101248W/W-100022

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Jayesh T Thakkar
Partner

Membership No. 113959
UDIN: 21113959AAAAEG1204

Mumbai
31 July 2021

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

₹ in Lakhs

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited (Refer note 2)	Unaudited	Audited
I	Revenue from operations	16,268.58	21,259.60	12,533.18	72,654.69
II	Other income	135.50	156.14	139.07	684.77
III	Total income (I+II)	16,404.08	21,415.74	12,672.25	73,339.46
IV	Expenses				
	Purchases of stock-in-trade	14,862.69	20,427.42	8,563.47	58,815.38
	Changes in inventories of stock-in-trade	(1,330.29)	(2,676.49)	1,694.81	852.10
	Employee benefits expense	949.13	996.94	788.09	3,771.99
	Finance costs	15.26	17.50	21.97	86.40
	Depreciation and amortisation expense	131.79	133.02	137.86	544.40
	Other expenses	633.84	1,160.16	1,213.37	5,029.56
	Total expenses	15,262.42	20,058.55	12,419.57	69,099.83
V	Profit before tax (III-IV)	1,141.66	1,357.19	252.68	4,239.63
VI	Tax expense				
	Current tax	290.35	332.08	71.38	1,084.60
	Deferred tax	(0.41)	37.80	(7.25)	36.14
	(Excess) / Short provision for tax relating to earlier years written back / charged	-	-	-	(16.00)
		289.94	369.88	64.13	1,104.74
VII	Profit for the period / year (V-VI)	851.72	987.31	188.55	3,134.89
VIII	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurements of the defined benefit plan	23.70	9.94	(9.04)	(2.55)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(5.97)	(2.51)	2.70	0.64
	Total other comprehensive income (net of taxes)	17.73	7.43	(6.34)	(1.91)
IX	Total comprehensive income for the period / year (VII+VIII)	869.45	994.74	182.21	3,132.98
X	Profit attributable to:				
	- Owners of the Company	851.72	987.30	188.55	3,134.86
	- Non-controlling interests	0.00	0.01	0.00	0.03
		851.72	987.31	188.55	3,134.89
XI	Other comprehensive income attributable to:				
	- Owners of the Company	17.73	7.43	(6.34)	(1.91)
	- Non-controlling interests	0.00	0.00	(0.00)	(0.00)
		17.73	7.43	(6.34)	(1.91)
XII	Total comprehensive income attributable to:				
	- Owners of the Company	869.45	994.73	182.21	3,132.95
	- Non-controlling interests	0.01	0.01	0.00	0.03
		869.46	994.74	182.21	3,132.98
XIII	Paid up equity share capital (Face value of Rs. 2/- per share)	710.10	710.10	710.10	710.10
XIV	Other equity				25,919.78
XV	Earnings per equity share (EPS) (Face value of Rs. 2/- per share)				
	(1) Basic (in Rs.)	2.40	2.78	0.53	8.83
	(2) Diluted (in Rs.)	2.40	2.78	0.53	8.83
	(Note : EPS for the respective quarters are not annualised)				

See accompanying notes to the consolidated financial results

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775

Tushar
Jasbirsingh
Sighat
Tushar Sighat
Managing Director & CEO
DIN No. 06984518

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Mumbai, 31st July 2021

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Limited review report on Unaudited Quarterly Consolidated Financial Results of D-Link (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of D-Link (India) Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of D-Link (India) Limited (“the Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”), for the quarter ended 30 June 2020 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of TeamF1 Networks Private Limited, the subsidiary.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

B S R & Co. LLP

Limited review report on Unaudited Quarterly Consolidated Financial Results of D-Link (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

D-Link (India) Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No. 101248W/W-100022

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Date: 2021.07.31
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Jayesh T Thakkar

Partner

Membership No. 113959

UDIN: 21113959AAAAEH8750

Mumbai
31 July 2021

Registered Office:

Annexure B

Details of re-appointment & term of appointment of director/s:

Details of Events	Information of events
Reason for change in directors – (Re-appointment)	Ms. Madhu Gadodia (DIN 07583394), Independent Directors was appointed for first term commencing from 27th August 2016, up to 26th August 2021 and upon expiring of her first term as Independent Directors, has been re-appointed as Independent Directors for second term of five years commencing from 27th August 2021 by the Board, subject to passing of special resolution by the Members.
Date of appointment & term of appointment.	Re-appointment of Ms. Madhu Gadodia effective 27th August 2021. Term of re-appointment: Re-appointment as Independent Directors for second term of five years by the Board, subject to passing of special resolution by the Members.
Relationship between other directors	Ms. Madhu is not related to any other Directors of the Company.
Brief profile	Ms. Madhu Gadodia, a partner of Naik Naik & Company, is a legal practitioner in the area of Technology, Media and Telecommunications (TMT) space and has advised on a number of film productions and major television shows. Ms. Madhu has successfully led her team in a series of high-stake litigations. She has represented clients litigations on copyright, trademark, film certification before Supreme Court, pan India High Courts, CCI and TDSAT.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018.	Ms. Madhu is not debarred from holding the Office of Director by virtue of any SEBI Order and / or otherwise such other Authority.