D-Link®
Building Networks for People

D-Link (India) Limited

August 8, 2014

To,
The Manager – Corporate Relationship Department
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400 001

To,
The Manager - Corporate Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051.

Dear Sir,

Sub: Un-Audited Financial Results for the quarter ended 30th June, 2014;
Script Code: BSE -533146, NSE - DLINKINDIA

Pursuant to Clause 41 of the Listing Agreement, please find enclosed Un-Audited Financial Results (Provisional) for the quarter ended June 30, 2014 which was duly approved by the Board of Directors at its meeting held today.

Please find enclosed herewith a copy of the Limited Review Report by the Auditors, M/s Deloitte Haskins & Sells LLP, for the quarter ended June 30, 2014.

Thanking You,

Yours Faithfully,
For **D-LINK (INDIA) LIMITED**

SHRINIVAS ADIKESAR
COMPANY SECRETARY

D-Link®
Building Networks for People

D-Link (India) Limited

D-Link (India) Limited

(CIN NO.: L72900GA2008PLC005775)

Registered office : Plot No. U02B, Verna Industrial Estate , Verna, Goa - 403 722

PART - I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended 30.06.2014 (Unaudited)	Preceding 3 months ended 31.03.2014 (Audited) (Refer Note 4)	Corresponding 3 months ended 30.06.2013 in the previous year (Unaudited)	For the year ended 31.03.2014 (Audited)
1	**Income from operations**				
	a) Net Sales / Income from operations	14,071.31	13,257.24	10,630.48	48,602.74
	b) Other Operating Income	30.20	50.77	40.75	155.70
	Total income from operations (net)	14,101.51	13,308.01	10,671.23	48,758.44
2	**Expenses**				
	a) Purchase of traded goods	12,264.03	10,144.01	9,512.52	42,397.32
	b) Changes in inventories of traded goods	(999.82)	963.20	(818.77)	(1,894.58)
	c) Employee benefits expense	731.25	569.80	489.50	2,172.73
	d) Depreciation and amortisation expense	50.99	42.34	40.89	168.12
	e) Other Expenses (net)	1,152.40	1,050.60	889.34	3,908.09
	Total Expenses	13,198.85	12,769.95	10,113.48	46,751.68
3	**Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	902.66	538.06	557.75	2,006.76
4	Other Income	0.85	18.75	8.98	111.75
5	**Profit from ordinary activities before finance costs and exceptional items (3 + 4)**	903.51	556.81	566.73	2,118.51
6	Finance costs	20.26	67.65	2.26	81.96
7	**Profit from ordinary activities after finance costs but before exceptional items (5 - 6)**	883.25	489.16	564.47	2,036.55
8	Exceptional Items	-	-	-	-
9	**Profit from ordinary activities before tax (7± 8)**	883.25	489.16	564.47	2,036.55
10	Tax expense				
	a) Current Tax	305.58	150.46	188.76	650.61
	b) Deferred Tax	(5.48)	18.60	2.11	27.63
		300.10	169.06	190.87	678.24
11	**Net Profit from ordinary activities after Tax (9-10)**	583.15	320.10	373.60	1,358.31
12	Extraordinary items (net of tax expense)	-	-	-	-
13	**Net Profit for the period (11 ± 12)**	583.15	320.10	373.60	1,358.31
14	Paid Up Equity Share Capital (Face Value Rs.2/-)	710.10	600.10	600.10	600.10
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				9,369.69
16	Basic and Diluted Earnings per share (before and after extraordinary items) (of Rs. 2/- each) (*not annualised)	1.83*	1.07*	1.25*	4.53

See accompanying notes to the financial results

Corporate Office : Kalpataru Square, 2nd Floor, Unit 24, Kondivita Lane, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059 Tel.: +91-22-2921 5700 Fax: +91-22-2830 1901
Registered Office : Plot No.U02B, Verna Industrial Estate, Verna, Salcette, Goa - 403 722, India. Tel.: +91-832-2885 600 • Fax: +91-832-2885 823
Helpdesk : + 91-832-2856 300 (Local & STD Charges Apply) or Toll Free No: 1800- 233-0000 e-mail : helpdesk@dlink.co.in
CIN : L72900GA2008PLC005775

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PART - II

SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE , 2014

Sl No.	Particulars	3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended 30.06.2013 in the previous year	For the year ended 31.03.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	17,390,187	11,890,187	11,890,187	11,890,187
	- Percentage of Shareholding	48.98%	39.63%	39.63%	39.63%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	-Number of shares	18,114,663	18,114,663	18,114,663	18,114,663
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	51.02%	60.37%	60.37%	60.37%

B	INVESTOR COMPLAINTS			3 months ended 30.06.2014
	Pending at the beginning of the quarter			Nil
	Received during the quarter			8
	Disposed off during the quarter			8
	Remaining unresolved at the end of the quarter			Nil

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Notes :

1 During the quarter, the Company has allotted 5,500,000 Equity shares of Rs.2/- each fully paid-up to the shareholders and promoters of TeamF1 Networks Private Limited (TeamF1) on preferential allotment basis for consideration other than cash (share swap of 10,499 shares held by the said shareholders in Team F1). Consequent upon the said allotment; (i) the No. of issued and paid-up Equity shares of the Company stand increased from 30,004,850 to 35,504,850 and; (ii) TeamF1 has become a wholly owned subsidiary of the Company with effect from 29th May, 2014. Further, the Authorised share capital of the Company stands increased to Rs. 60,009,700/- to Rs. 71,009,700/- (35,504,850/- equity shares of Rs. 2/-

2 Pursuant to the enactment of the Companies Act 2013 (the Act), the Company has, effective from 1st April, 2014, revised the useful lives of its fixed assets, in accordance with the provisions of Schedule II to the Act. The said revision has the effect of depreciation for the quarter ended 30th June, 2014 being higher by Rs. 449,129/- and net profit from ordinary activities being lower by the like amount. Further an amount of Rs 940,506/- has been adjusted from the balance of retained earnings as at 1st April, 2014 being the amount of written down value of fixed assets whose lives are over as at the said date, in accordance with schedule II to the Act.

3 The Company operates in a single business segment namely " Networking Products".

4 The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2014 and published year to date figures upto the third quarter ended 31st December, 2013.

5 The figures for the previous period / year have been regrouped /reclassified wherever necessary.

6 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th August, 2014

For and on behalf of the Board

Gary Yang
Managing Director
DIN : 02609366

Mumbai
8th August, 2014.

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Deloitte Haskins & Sells LLP

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Maharashtra, India

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INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF D-LINK (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of D-Link (India) Limited (the Company) for the quarter ended 30th June, 2014 (the Statement), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DHS LLP

Deloitte
Haskins & Sells LLP

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter ended 30th June, 2014 of the Statement, from the details furnished by the Management.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm Registration No. 117366W / W-100018)

A. B. Jani
Partner
Membership No. 46488

Mumbai, Dated: August 8, 2014