DLF Limited
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DLF
BUILDING INDIA

February 26, 2015

The General Manager Dept. of Corporate Services **BSE Limited** P.J. Tower, Dalal Street, Mumbai – 400 001 e-mail: corp.relations@bseindia.com	The Vice-President **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 e-mail:cmlist@nse.co.in

Dear Sir,

Sub: Disclosure to Stock Exchanges

We have been made aware of adjudication orders passed by SEBI under Section 15 of the SEBI Act, 1992 against DLF, its directors and other noticees. We are presently reviewing the said Orders and after taking appropriate legal advice, we will challenge the said Orders in appeal. On similar facts, SEBI had earlier passed an Order dated October 10, 2014 interalia under Section 11 of the SEBI Act, 1992 against DLF Ltd. and its directors, which Order was challenged by the company before the Hon'ble Securities Appellate Tribunal.

DLF wish to reassure its investors and all other stakeholders that it has not acted in contravention of law either during its initial public offer or otherwise. DLF and its board were guided by and acted on the advise of eminent legal advisors, merchant bankers and audit firms while formulating its offer documents. DLF will defend itself to the fullest extent against any adverse findings and measures contained in the Orders passed by SEBI. DLF has full faith in the judicial process and is confident of vindication of its stand in the near future.

Thanking you,

Yours faithfully,
for **DLF Limited**

Subhash Setia
Company Secretary

For any clarifications, please contact :-
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2. Mr. Raju Paul – 09999333687 / paul-raju@dlf.in
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