

February 25, 2015

The General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai – 400 001 e-mail:corp.relations@bseindia.com	The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 e-mail:cmist@nse.co.in
---	--

Dear Sir,

Sub: News Clarification-DLF

This has a reference to your email dated 23rd February, 2015 in connection with recent news item i) “DLF to sell 50% stakes in 4 projects”; ii) “Show cause to DLF over IT park”.

In regard to item (i) “DLF to sell 50% stakes in 4 projects”, we would like to clarify that there is no event, information or development which requires disclosure under Clause 36 of Listing Agreement. The Company, during its normal course of business, keeps exploring various opportunities to enhance shareholder value, which includes M&A, divestment of assets and fund raising opportunities. This was also disclosed in the Quarterly Analysts presentation duly uploaded in the Company’s website. We would keep exchanges informed in case of any specific developments in this regard.

In regard to item (ii) “Show cause to DLF over IT park” in Odisha, we would like to submit that the Company is in the process of seeking legal advice. The Company would submit any further material development to the stock exchanges in this regard.

We humbly submit that seeking clarifications of all news items should be avoided by the exchange since many of these are speculative in nature. As a responsible listed Company, we always keep exchanges informed in case of any material developments and the Company shall continue to do so as part of its obligation under Clause 36 of Listing Agreement.

Thanking you,

Yours faithfully,
for **DLF Limited**

Subhash Setia
Company Secretary

For any clarifications, please contact :-

1. Mr. Subhash Setia – 011-43539578/setia-subhash@dlf.in
 2. Mr. Raju Paul – 09999333687 / paul-raj@dlf.in
- Fax no. : 011-43539579