

PANCHSHEEL INVESTMENT COMPANY

(A Private Company with Unlimited Liability)

Registered Office : 301-303, Mercantile House, 15, Kasturba Gandhi Marg,
New Delhi-110 001

December 11, 2012

To, The General Manager Dept. of Corporate Services Bombay Stock Exchange Limited P.J. Tower, Dalal Street, Mumbai 400 001 Fax no. 022-22722039/2061/2037	To, The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Fax no. 022-26598237/38
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Dear Sir,

Reg: Report under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith report under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pertaining to inter-se transfer of 1,04,33,600 equity shares constituting 0.61% of DLF Limited amongst the person acting in concert (PACs) on December 11, 2012 for your kind information and records.

Further please note that Ms. Kavita Singh, one of the PAC whose name was mentioned in 10(5) filed with your office on November 8, 2012 has not purchased any shares in this transaction.

Please note that we are filing this disclosure out of abundant caution.

Thanking you,

Yours' faithfully,

(Rajiv Singh)

Authorized Signatory on behalf of :

1. Panchsheel Investment Company
2. Kohinoor Real Estates Company
3. Madhur Housing and Development Company
4. Yashika Properties and Development Company
5. Vishal Foods and Investments Private Limited
6. DLF Investments Private Limited
7. Realest Builders and Services Private Limited
8. Haryana Electrical Udyog Private Limited
9. Megha Estates Private Limited

Encl. : As above

Copy to :

The Company Secretary
DLF Limited

* Vide Letter dated 06-11-2012

**DISCLOSURES UNDER REGULATION 10(6) – REPORT TO STOCK EXCHANGES IN
RESPECT OF ANY ACQUISITION MADE IN RELIANCE UPON EXEMPTION PROVIDED
FOR IN REGULATION 10 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND
TAKEOVERS) REGULATIONS, 2011**

1.	Name of the Target Company (TC)	DLF Limited	
2.	Name of the acquirer(s)	1. Panchsheel Investment Company 2. Kohinoor Real Estates Company 3. Madhur Housing and Development Company 4. Yashika Properties and Development Company 5. Vishal Foods and Investments Private Limited 6. DLF Investments Private Limited 7. Realest Builders and Services Private Limited 8. Haryana Electrical Udyog Private Limited 9. Megha Estates Private Limited (The name of the PACs are attached)	
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange Limited and National Stock Exchange of India Limited.	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfers of shares amongst PACs constituting 0.61% of the total paid up share capital of the Target Company on Block Deal window of the National Stock Exchange at a price of Rs. 223/- per share.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1)(a) (ii) & (iv)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes. Vide letter dated 06-11-2012	
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Actual
	a. Name of the transferor / seller	Pia Singh	Pia Singh
	b. Date of acquisition	On or before December 17, 2012	December 11, 2012
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Upto 1,25,00,000	1,04,33,600
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	0.73%	0.61%
	e. Price at which shares are proposed to be acquired / actually acquired	As per SEBI Block Deal Circular.	Rs.223/- per share

[Signature]
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8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	<p>– Each Acquirer / Transferee(*)</p> <p>1. Panchsheel Investment Company</p> <p>2. Kohinoor Real Estates Company</p> <p>3. Madhur Housing and Development Company</p> <p>4. Yashika Properties and Development Company</p> <p>5. Vishal Foods and Investments Private Limited</p> <p>6. DLF Investments Private Limited</p> <p>7. Realest Builders and Services Private Limited</p> <p>8. Haryana Electrical Udyog Private Limited</p> <p>9. Megha Estates Private Limited</p>	<p>306759200</p> <p>93446600</p> <p>91823200</p> <p>91274400</p> <p>73567360</p> <p>38552600</p> <p>14697080</p> <p>13777000</p> <p>3234000</p>	<p>18.06</p> <p>5.50</p> <p>5.41</p> <p>5.37</p> <p>4.33</p> <p>2.27</p> <p>0.87</p> <p>0.81</p> <p>0.19</p>	<p>312110500</p> <p>94673500</p> <p>93139700</p> <p>92080400</p> <p>74216660</p> <p>38899600</p> <p>14927680</p> <p>14052400</p> <p>3464600</p>	<p>18.38*</p> <p>5.57</p> <p>5.49*</p> <p>5.42</p> <p>4.37</p> <p>2.29</p> <p>0.88</p> <p>0.83</p> <p>0.20</p>
	<p>– Each Seller / Transferor</p> <p>1) Ms. Pia Singh</p>	22821800	1.34	12388200	0.73
	<p>Note:</p> <ul style="list-style-type: none"> (*) Shareholding of each entity shall be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers. 				

*Note: % being rounded off.

FOR & ON BEHALF OF THE ACQUIRERS NAMED ABOVE

RAJIV SINGH
AUTHORISED SIGNATORY

Date : 11-12-2012

Place : New Delhi

ac + [Signature]

LIST OF PERSONS ACTING IN CONCERT (PACs)

{Forming part of disclosure under Regulation 10(6) of the
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
dated December 11, 2012}

Target Company : DLF Limited

Sr. No.	Name of the "Promoter and Promoter Group"	Total Shares held	
		Number	%
1	Panchsheel Investment Company	312,110,500	18.38
2	Sidhant Housing and Development Company	235,340,000	13.86
3	Kohinoor Real Estates Company	94,673,500	5.57
4	Madhur Housing and Development Company	93,139,700	5.49
5	Mallika Housing Company	90,992,000	5.36
6	Yashika Properties and Development Company	92,080,400	5.42
7	Prem Traders & Investments Private Limited	90,059,200	5.30
8	Vishal Foods and Investments Private Limited	742,166,600	4.37
9	Raisina Agencies Private Limited (Name changed with effect from 27.09.2012)	65,889,120	3.88
10	Jhandewalan Ancillaries and Investments Private Limited	47,388,000	2.79
11	DLF Investments Private Limited	38,899,600	2.29
12	Pia Singh	123,88,200	0.73
13	Rajiv Singh	16,456,320	0.97
14	Realest Builders and Services Private Limited	14,927,680	0.88
15	Haryana Electrical Udyog Private Ltd	14,052,400	0.83
16	K.P. Singh	10,461,000	0.62
17	Parvati Estates LLP (Converted from Parvati Estates Private Limited with effect from 29.11.2012)	6,380,000	0.38
18	Universal Management and Sales LLP (Converted from Universal Management & Sales Private Limited with effect from 29.11.2012)	5,455,560	0.32
19	Kavita Singh	7,001,280	0.41
20	Indira Kushal Pal Singh	4,034,360	0.24
21	Megha Estates Private Limited	3,464,600	0.20
22	Buland Consultants & Investments Private Limited	2,568,000	0.15
23	Renuka Talwar	1,540,000	0.09
24	Beverly Park Operation and Maintenance Services LLP (Converted from Beverly Park Operation and Maintenance Services Private Limited with effect from 18.10.2012)	1,099,120	0.06
25	Rajdhani Investments & Agencies Private Limited	97,920	0.01
26	Prem's Will Trust (held by Mr. K.P. Singh & Mr. Rajiv Singh)	88,000	0.01
	Total	1,334,803,120	78.58

Note: % being rounded off.

[Handwritten signatures and initials are present below the table]