

PRESS RELEASE

New Delhi : October 9, 2012

Shri Arvind Kejriwal today held a press conference in which he once again made some allegations inter alia against DLF. Due to paucity of time, we wish to issue a short factual rebuttal in this regard. Shri Kejriwal's allegations largely centre around issues which are already in the public domain and are well disclosed. It is unfortunate that an attempt is being made to sensationalize the same. Our brief response is as follows:

1) Is there a nexus between DLF and Government of Haryana?

With reference to the 30 acres of SEZ development by DLF on land purchased from East India Hotels, the order of the Hon'ble High Court of Punjab & Haryana has been stayed by the Hon'ble Supreme Court of India vide its orders dated 20th June 2011 and 26th September 2011. The matter is sub-judice and is awaiting hearing.

2) Robert Vadra was majority shareholder in DLF SEZ Holdings Limited

In the DLF SEZ Holdings Ltd., 50% of shareholding was acquired by M/s. North India IT Parks Pvt. Ltd. in October 2008 at the face value of Rs. 2.50 Lacs. The said 50% shareholding was subsequently bought back from M/s. North India IT Parks Private Limited in September 2009 fully at face value of Rs. 2.50 Lacs, as the proposal for developing SEZs could not take off due to deep recession in the market in year 2009. No benefit or gain was made by Mr. Vadra or DLF, in this regard. We wish to clarify that this proposal had nothing to do with SEZ being developed or

developed by DLF (including the one referred above). Mr. Vadra, neither had nor has any interest in the various SEZs of DLF in any manner.

3) 350 Acres land given to DLF

In our earlier press statement, we had confirmed that this land was allotted through an international bidding tender. This matter is sub-judice before the Hon'ble High Court of Punjab & Haryana. We stand by our statement.

4) Increased FAR for DLF

This project was approved way back in 1995 as stated in our earlier press release. In subsequent revisions of Master Plan, no changes in FAR or density have taken place. Hence, no benefit has accrued to DLF by the said revisions in the Master Plan.

5) Land Acquisition cancelled in Manesar to favour DLF

DLF or any of its companies never purchased any land in the residential sectors of Manesar as referred in the statement by Shri Kejriwal. Acquisition proceedings were withdrawn by Government of Haryana on 24 August 2007, whereas DLF acquired development rights much later from other developers to develop two licensed group housing projects only on 11 April 2008. These group housing projects are under development after obtaining all due approvals.

6) DLF reply – a bunch of lies

We stand by our earlier statement and wish to once again specifically state that DLF has neither sought nor enjoyed any special favours from the Government of Haryana and all developments of DLF undertaken over the last four decades are strictly in compliance with all applicable laws, rules and regulations with an adherence to the highest ethical standards.

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