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DLF
BUILDING INDIA

June 9, 2016

To, The General Manager Dept. of Corporate Services **BSE Limited** P.J. Tower, Dalal Street, Mumbai 400 001 e-mail: corp.relations@bseindia.com	To, The Vice-President **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051 e-mail: cmlist@nse.co.in

Sub: News Clarification to Stock Exchanges

Dear Sir,

This has reference to the media report on the order passed by the National Consumer Disputes Redressal Commission (NCDRC) on June 7, 2016 on the complaint filed by few customers titled Satish Kumar Malhotra & Ors pertaining to project – 'DLF Valley', Panchkula, Haryana.

The Company has received the order passed by the NCDRC. The Company remains committed to its customers and will be delivering the apartments to the concerned allottees as per the schedule submitted with NCDRC.

It is unfortunate that the project got caught up in larger legal issues on two separate occasions which resulted in shutting down of the work at site. It took substantial effort on the part of the Company to re-motivate and re-mobilise the contractors, labour and their team at site. In spite of this the Company also gave exit option to most of the allottees to take refund from the Company, but the allottees in the present case did not exercise the exit option and continued with the project. It is pertinent to note that some of the complainants/allottees have already been offered possession.

While noting the submissions of the Company, NCDRC appreciated that the delay in handing over the procession was due to force majeure conditions. However, the Bench gave only partial relief extending time line by giving 6 month grace period against the larger time consumed in legal issues including the stay order.

The Company is in the process of taking appropriate recourse as per legal advice as may be received.

This is for your kind information and record please.

Thanking you,

Yours faithfully,
for **DLF LTD.**

Subhash Setia
Company Secretary

For any clarifications, please contact:-
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