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DLF
BUILDING INDIA

June 29, 2016

To, The General Manager Dept. of Corporate Services **BSE Limited** P.J. Tower, Dalal Street, Mumbai 400 001	To, The Vice-President **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051

Sub: Disclosure to Stock Exchanges

Dear Sir,

This has reference to the news published on 29th June, 2016 in The Economic Times – "KP Singh to Make DLF Debt-free, Infuse Rs.10Kcr".

Vide notification dated October 8, 2015, the Company had advised the Stock Exchanges that upon recommendations of the Audit Committee, the Board of Directors had approved a transaction involving proposed sale of Cumulative Compulsorily Convertible Preference Shares (CCPS) (convertible into 40% of the equity shareholding of DLF Cyber City Developers Limited) held by promoter group companies namely Rajdhani Investments & Agencies Private Limited, Buland Consultants and Investments Private Limited, Sidhant Housing and Development Company ('CCPS Holders') to unrelated third party institutional investors, inter-alia, subject to one of the conditions is that the CCPS Holders, subject to receipt of all necessary approvals/consents, in accordance with applicable laws, shall invest back in the Company, a substantial amount (net of taxes/other charges) of the consideration received from the sale of CCPS. A copy of the intimation is attached. Since then no material changes took place in this regard to sale of CCPS.

In regard to other aspects of the news item, we would like to clarify that the Company during its normal course of business keeps exploring various opportunities to enhance shareholders' value, which includes M&A, divestment of assets and fund raising opportunities.

Further, being a responsible corporate, we would keep exchanges informed in case of any specific developments and the Company shall continue to do so as part of its obligation under Listing Regulations.

Trust you will find the same in order.

Thanking you,

Yours faithfully,
for **DLF LTD.**

Subhash Setia
Company Secretary

For any clarifications, please contact:- 1. Mr. Subhash Setia – 0973718989 /setia-subhash@dlf.in 2. Mr. Raju Paul – 09999333687 / paul-raju@dlf.in