

DLF LIMITED

DLF Gateway Tower, R Block,
DLF City Phase – III, Gurugram – 122 002,
Haryana (India)
Tel.: (+91-124) 4396000, investor-relations@dlf.in



28th May 2025

The General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai – 400 001	The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company, through its material wholly-owned subsidiary, DLF Home Developers Limited ('DHDL'), has incorporated a wholly-owned subsidiary named 'Fleetrise IFSC Private Limited' in Gujarat International Finance Tec-City ('GIFT City'), Gujarat, to tap into emerging financial hubs (hereinafter referred to as the 'Entity').

The Entity will commence its business operations following the receipt of necessary approvals from the International Financial Services Centre and Special Economic Zone Authority(ies).

The requisite disclosures under Schedule III of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, are enclosed herewith as **Annexure A**.

Intimation from DHDL was received on 28th May 2025 at 18.40 Hrs.

This is for your kind information and record please.

Thanking you,

Yours faithfully,
For **DLF Limited**

R. P. Punjani
Company Secretary

Encl.: As above

For Stock Exchange's clarifications, please contact:- Mr. R. P. Punjani – 09810655115/ punjani-rp@dlf.in Ms. Nikita Rinwa – 09069293544/ rinwa-nikita@dlf.in
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**Annexure A**

Details as required under Schedule III of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, are as under:

Name and relationship of Acquirer with listed entity	DLF Home Developers Limited, a Material Wholly-owned Subsidiary of DLF Limited ('DHDL')
Name of the target entity, details in brief such as size, turnover etc.	Fleetrise IFSC Private Limited ('Fleetrise') Authorised and Paid-up Share Capital: ₹ 2,00,00,000/- (Rupees Two Crore only) divided into 20,00,000/- equity shares of ₹ 10/- each. Further, Fleetrise is yet to commence its Business Operations.
Whether the acquisition would fall within related party transaction(s) and whether the Promoter/ Promoter Group/ Group companies have any interest in the entity acquired? If yes, nature of interest and details thereof.	No, as the initial subscription does not fall within the purview of related party transaction.
Whether the same is done at 'arm's length'	Not Applicable
Industry to which the entity being acquired belongs	Fleetrise would primarily be in the business of Aircraft Leasing.
Objects and impact of acquisition (Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To tap emerging financial hubs, DHDL has incorporated Fleetrise as its wholly-owned subsidiary. Consequent to the above, Fleetrise has become a step-down wholly-owned subsidiary of the Company.
Whether any governmental or regulatory approvals required for the acquisition	International Financial Services Centre and Special Economic Zone Authority(ies)

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Indicative time period for completion of the acquisition	Fleetrise would allot the equity shares to DHDL and its nominee(s) within prescribed timeline as mentioned in Companies Act, 2013
Nature of consideration - whether cash consideration or share swap any other form and details of the same	Cash contribution
Cost of acquisition or the price at which the shares are acquired (Total value)	DHDL along with its nominee(s) shall subscribe to 20,00,000/- equity shares of ₹ 10/- each aggregating to ₹ 2,00,00,000/- (Rupees Two Crore only) constituting 100% of the equity share capital of Fleetrise.
Percentage of shares/ control acquired and / or number of shares acquired (additional, if existing holding persists)	
Brief background about the entity acquired in terms of products/ line of business acquired	Not Applicable, as the Fleetrise is a newly incorporated Company.
Date of incorporation	28 th May 2025
History of last 3 years turnover	Not applicable
Country in which the acquired entity has presence	India
Any other significant information (in brief)	None