

DLF Limited

DLF Centre, Sansad Marg, New Delhi- 110001, India
Tel. : (+91-11) 23719300, 42102030
Fax : (+91-11) 23719344, 23719212



March 17, 2016

To, The General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai 400 001 Email : corp.relations@bseindia.com	To, The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Email : cmlist@nse.co.in
---	---

Dear Sir,

Re : Outcome of Board Meeting

(A) (i) Further to our letter dated 10th March, 2016, this is to inform you that the Board of Directors of the Company in its meeting held today, has declared an interim dividend of Rs.2 per fully paid equity shares of Rs.2 each of the Company for the FY'2016.

(ii) The interim dividend on equity shares will be credited/dispatched to those members of the Company whose names appear on the Register of Members and to the beneficial owners whose particulars would be furnished by the Depositories as on Record Date, i.e., March 29, 2016.

(iii) Further, the interim dividend will be paid / dispatched to the shareholders on or before March 31, 2016.

(B) Based on the recommendations/approval of Audit Committee, the Board of Directors at its meeting held today has approved sale of 'DLF Place, Saket', a shopping mall, having built up area of 5.16 lac sq.ft. (approx.) along with land parcel on which the said mall is situated, to Nambi Buildwell Private Limited, a wholly-owned subsidiary of the Company on arm's length basis for an aggregate consideration of Rs. 904.50 crore. This is in line with the strategy to structure ownership of existing assets in order to facilitate potential monetization either through REITs or otherwise in future, subject to necessary regulatory and statutory approvals.

This is for your kind information and record please.

Thanking you,

Yours faithfully,
for **DLF LTD.**

Subhash Setia
Company Secretary

For any clarifications, please contact:-

1. Mr. Subhash Setia – 09873718989/setia-subhash@dlf.in
2. Mr. Raju Paul – 09999333687 / paul-raj@dlf.in