

DLF LIMITED

DLF Gateway Tower, R Block,
DLF City Phase – III, Gurugram – 122 002,
Haryana (India)
Tel.: (+91-124) 4396000, investor-relations@dlf.in



4th August 2025

The General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai – 400 001	The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Sub: Amendment to Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ('Fair Disclosure Policy')

Dear Sir/ Madam,

In compliance with Regulation 8(2) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today i.e. 4th August 2025, has amended the Fair Disclosure Policy of the Company.

A Copy of the amended Fair Disclosure Policy is enclosed.

This is for your kind information and record please.

Thanking you,

Yours faithfully,
For **DLF Limited**

R. P. Punjani
Company Secretary

Encl.: As above

For Stock Exchange's clarifications, please contact:- Mr. R. P. Punjani – 09810655115/ punjani-rp@dlf.in Ms. Nikita Rinwa – 09069293544/ rinwa-nikita@dlf.in
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DLF LIMITED

**CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE
OF UNPUBLISHED PRICE SENSITIVE INFORMATION
("FAIR DISCLOSURE POLICY")**

Approved by	Board of Directors
Adopted on	20 th May 2015
First Amendment	7 th November 2019
Last Amendment	4 th August 2025



CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION ("FAIR DISCLOSURE POLICY")

For the purpose of fair disclosure of Unpublished Price Sensitive Information, the Company adopts the following principles:

- (1) The Compliance Officer or any other person as may be authorised by the Board shall act as the Chief Investor Relations Officer for the purpose of dissemination of information and disclosure of Unpublished Price Sensitive Information.
- (2) The Company shall promptly disclose Unpublished Price Sensitive Information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available, subject to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').
- (3) The Company shall follow uniform and universal dissemination of Unpublished Price Sensitive Information to avoid selective disclosure.
- (4) The Company shall promptly disseminate Unpublished Price Sensitive Information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
- (5) The Company shall make appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities. In this regard:
 - (i) The Compliance Officer shall promptly direct any queries or requests for verification of market rumours received from the stock exchanges to the concerned departmental head of the Company.
 - (ii) The concerned departmental head shall endeavour to respond to such request for information on the same day without any delay, if required.
 - (iii) The Company shall confirm, deny or clarify any reported event or information in the mainstream media which is not general in nature, and which indicates towards rumours of any impending specific event or information circulating amongst the investing public, in accordance with the provisions of the SEBI Listing Regulations, read with Company's policy for determination of materiality of events and information. As a general policy, the Company shall not respond to any rumours or speculations in the media.
 - (iv) The Compliance Officer in consultation with the concerned departmental head shall appropriately issue communications in response to the requests for verification of market rumours received from the stock exchanges that are likely to affect the price of the Securities.
 - (v) All request for information, rumours, speculations and their responses, if any, provided in relation thereto shall be documented by the Compliance Officer.

- (6)1 The Company through its representative(s) would participate in meetings with analysts, media persons and institutional investors and release the presentation or transcripts, wherever required, in accordance with the provisions of the SEBI Listing Regulations.
- (6)2 The Company's representative(s) shall ensure that information shared with analysts, institutional investors and research personnel is only such information which is generally available to the public on non-discriminatory basis, and that such information is shared in accordance with the provisions of the SEBI Listing Regulations.
7. The Company shall handle all Unpublished Price Sensitive information on a need-to-know basis in the following manner:
- (i) Any Unpublished Price Sensitive Information selectively disclosed to any person must be pursuant to consultation and approval from the concerned departmental head of the Company. The recipient of such information should be appropriately informed of this Code.
 - (ii) The concerned departmental head shall make sure while dealing with third parties that confidentiality agreements or non-disclosure agreements shall be entered into wherever necessary to keep the information confidential.
- (8) **Process of public disclosure**
- (i) The Company shall always comply with all applicable laws and regulations regarding the timely disclosure of Unpublished Price Sensitive Information. In order to ascertain whether the information is price sensitive or not, the Company shall take guidance from the relevant regulations.
 - (ii) The principal method for publicly disclosing Unpublished Price Sensitive Information will be disclosure to the stock exchanges.
 - (iii) The concerned departmental head shall validate all the facts in relation to the news release in order to ascertain that the news release clearly and effectively communicates the intended substance and meaning of the information to the public.
- (9) Legitimate Purpose shall include sharing of Unpublished Price Sensitive Information in the ordinary course of business by an insider with partner(s), collaborator(s), lender(s), customer(s), supplier(s), merchant banker(s), lawyer(s), legal advisor(s), auditor(s), audit firm(s), diligence professional(s), insolvency professional(s) or other advisor(s) or consultant(s) or operator(s) or management service provider(s) or business service provider(s) hospitality service provider(s), bank(s), analyst(s), insolvency professional entity(ies), consultant(s), bank(s) and other employee(s) etc., assisting, advising or engaging with the Company from time to time in order to perform duties or discharge of legal obligations i.e. on need to know basis, provided that such sharing has not been carried out to evade or circumvent the provisions of the Insider Trading Regulations.