CIN: - L36999HR2019PLC078806

D.K. ENTERPRISES GLOBAL LTD.

(FORMERLY KNOWN AS D.K ENTERPRISES GLOBAL HUB LIMITED)

REGISTERED OFFICE: - Plot No-235 INDUSTRIAL AREA PHASE-2, PANCHKULA-134109(HARYANA) I GST: 06AAHCD1216F1Z6
Phone : 0172 4103984, 0172 2591548 I E-mail : dkentpkl@gmail.com I Website: www. dkenterprises.co.in
VADODRA ADDRESS: SURVEY BLOCK NO. 1, RANCHODJI MANDIR ROAD, MAHUVAD, PADRA, DISTT. VADODARA, GUJARAT-391 440
GSTN NO. 24AAHCD1216F1Z8 I PHONE NO. 02662-244114 I E-mail: dkentvad@gmail.com
AN ISO 9001-2015 & ISO 14001-2015 CERTIFIED COMPANY

Dated: 30.08.2023

To

The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051

NSE Symbol: DKEGL
ISIN: INE0GN101014

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to the Notice of 05th (Fifth) Annual General Meeting of the Company

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that 05th (Fifth) Annual General Meeting (AGM) of the Company will be held on Monday, 25th September, 2023, at 11:00 a.m. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

In compliance with Section 108 of the Companies Act, 2013 read with rules made thereunder, Regulation 44 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and in terms of SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020, the Company has provided a facility to its members to exercise their votes electronically through the electronic voting (e-voting) facility provided by National Securities Depository Limited (NSDL). Those members, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM on all the resolutions set forth in the Notice of the 05th AGM.

The Notice of AGM and the Annual Report for the financial year 2022-23 have been sent to all the Members on Wednesday, 30th August, 2023 whose email addresses are registered with the Company/Depository Participants/Skyline Financial Services Limited, the Registrar and Share Transfer Agents of the Company.

We are giving herein below the details relating to the AGM of the Company for the information of our valued investors:

Day, date, time and venue of 05th Annual General Meeting	Monday, 25th September, 2023 at 11.00 a.m. IST Deemed venue : Registered Office of the Company at Plot No-235 Industrial Area Phase-2, Panchkula-134109 (Haryana)
Mode of AGM	Video Conferencing ("VC")/Other Audio Visual Means ("OAVM")
Cut off/Record date for determination of shareholders for voting on resolutions	Friday, 15th September, 2023
Closure of Register of Members and Share Transfer Books	From: Monday, 18th September, 2023 To : Monday, 25th September, 2023 (both days inclusive)
Commencement of Remote e-voting	9.00 a.m. (IST) on Friday, 22nd September, 2023
Conclusion of Remote e-voting	5.00 p.m. (IST) on Sunday, 24th September, 2023

We are enclosing herewith the Notice of 05th Annual General Meeting of the Company for the information of our valued investors.

The Notice of 05th AGM and Annual Report for the financial year 2022-23 will also be made available on the Company's website i.e. https://www.dkenterprises.co.in/annual-report.html

We would request you to please take the aforesaid information in your record and oblige.

Thanking You,

Yours Faithfully,

RAKESH KUMAR

Digitally signed by RAKESH KUMAR
Date: 2023.08.30 17:45:29 +05'30'

RAKESH KUMAR
(MANAGING DIRECTOR)
DIN: 08374550

D.K. ENTERPRISES GLOBAL LIMITED

ANNUAL REPORT 2022-23

CORPORATE INFORMATION

BOARD OF DIRECTORS

MR. RAKESH KUMAR
Chairman cum Managing Director

MR. DHRUV RAKESH
Executive Director

MS. REKHA BANSAL
Executive Whole time Director

MR. JEENENDRA PRAKASH SINGHVI
Non-Executive Independent Director

MR. KHAGESH KAUSHAL
Non-Executive Independent Director

MR. AJIT SINGH
Additional Non-Executive Independent Director

STATUTORY AUDITOR
M/s DEEPAK JINDAL & CO.
UNIT NO. A-203, SECOND FLOOR, ELANTE OFFICES, PLOT NO. 178-178A, INDUSTRIAL AREA, PHASE-1, CHANDIGARH 160002

INTERNAL AUDITOR
M/S DATTA SINGLA & CO.
UNIT NO. A-203, SECOND FLOOR, ELANTE OFFICES, PLOT NO. 178-178A, INDUSTRIAL AREA, PHASE-1, CHANDIGARH 160002

SECRETARIAL AUDITOR
Mr. VISHAL ARORA
COMPANY SECRETARY
651, TOP FLOOR, SECTOR-8B.
CHANDIGARH-160009

KEY MANAGERIAL PERSONNEL

MR. BALJEET SINGH
Chief Financial Officer

MS. INDU BALA
Company Secretary & Compliance Officer

REGISTERED OFFICE
PLOT NO-235 INDUSTRIAL AREA PHASE-2
PANCHKULA HARYANA 134109
Email ID: dkentpkl@gmail.com

Website: https://www.dkenterprises.co.in/

CIN: L36999HR2019PLC078806

COMMITTEES OF BOARD

AUDIT COMMITTEE

MR. KHAGESH KAUSHAL (Chairman)
MR. JEENENDRA PRAKASH SINGHVI
MR. DHRUV RAKESH
MR. AJIT SINGH

NOMINATION & REMUNERATION COMMITTEE

MR. KHAGESH KAUSHAL (Chairman)
MR. JEENENDRA PRAKASH SINGHVI
MR. RAKESH KUMAR
MR. AJIT SINGH

STAKEHOLDERS RELATIONSHIP COMMITTEE

MR. KHAGESH KAUSHAL (Chairman)
MR. JEENENDRA PRAKASH SINGHVI
MS. REKHA BANSAL
MR. AJIT SINGH

REGISTRAR AND TRANSFER AGENT

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED
ADDRESS: D-153 A, IST FLOOR, OKHLA INDUSTRIAL AREA, PHASE – I , NEW DELHI-110 020

INVESTOR CELL CONTACT DETAILS

MS. INDU BALA
Company Secretary & Compliance Officer
Tel: 0172-2591548
Email id: cs@dkenterprises.co.in

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NOTICE TO MEMBERS

Notice is hereby given that the 5th (Fifth) Annual General Meeting of the members of D.K. ENTERPRISES GLOBAL LIMITED (formerly known as D.K. ENTERPRISES GLOBAL HUB LIMITED) will be held as per the schedule given below, to transact the following business:

Day and Date of the Meeting	**:**	**Monday, 25th September, 2023**
Time of the Meeting	**:**	**11.00 a.m. IST**
Mode of the Meeting	**:**	**Through Video Conferencing (VC)/ Other Audio Video Means (OAVM)**

ORDINARY BUSINESS:

ITEM NO. 1

CONSIDERATION AND ADOPTION OF THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31St MARCH, 2023 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON

To consider, and if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED that the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon, as circulated to the Members, be considered and adopted.

ITEM NO. 2

CONSIDERATION AND ADOPTION OF THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023 AND THE REPORT OF THE AUDITORS THEREON

To consider, and if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED that the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Report of the Auditors thereon, as circulated to the Members, be considered and adopted."

ITEM NO. 3

RE-APPOINTMENT OF MR. DHRUV RAKESH (DIN: 08374549) AS DIRECTOR LIABLE TO ETIRES BY ROTATION

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT, pursuant to the provisions of Section 152 (6) and other applicable provisions of the Companies Act, 2013 **Mr. Dhruv Rakesh (DIN: 08374549)** who retires by rotation& being eligible offers himself for re-appointment as Director, be and is hereby re- appointed as a Director liable to retire by rotation."

ITEM NO. 4

DECLARATION OF DIVIDEND ON ORDINARY (EQUITY) SHARES @ 15% (Rs. 1.5/- PER EQUITY SHARES OF RS.10/-each) FOR THE FINANCIAL YEAR 2022-23 ON EQUITY SHARES OF THE COMPANY.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an

Ordinary Resolution:

"RESOLVED THAT the Dividend for 75,08,000 no. of equity @ 15% (Rs. 1.5/- per equity shares of Rs.10/- each) for the period from 01st April, 2022 to 31st March, 2023 approved by Board of Directors be and is hereby confirmed for the Financial Year 2022-23."

SPECIAL BUSINESS:

ITEM NO. 5

APPOINTMENT OF MR. AJIT SINGH (DIN: 10197997), INDEPENDENT DIRECTOR OF THE COMPANY

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ('Act') and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Ajit Singh (DIN: 10197997), Independent Director of the Company, who has submitted a declaration confirming that he meets the criteria of independence under Section 149(6) of the Companies Act, 2013 and who is eligible for appointment in accordance with the provisions of the Companies Act, 2013, rules made thereunder and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director pursuant to Section 160 of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company not liable to retire by rotation for a term of five (5) years w.e.f 25th August, 2023"

By order of the Board
For D.K. ENTERPRISES GLOBAL LIMITED
(Formerly Known as D.K. Enterprises Global Hub Limited)

Sd/-
Mr. RAKESH KUMAR
Chairman cum Managing Director
DIN 08374550

Date: 25.08.2023
Place: Panchkula

NOTES: -

1. Pursuant to General Circular No. 20/2020 dated 5th May, 2020 issued by the Ministry of Corporate Affairs ("MCA") read together with MCA General Circular Nos. 14 & 17/2020 dated 8th April, 2020 and 13th April, 2020 respectively and MCA General Circular No. 10/2022 dated 28th December, 2022 ("MCA Circulars"), the Company will be conducting this Annual General Meeting ("AGM" or "Meeting") through Video Conferencing/Other Audio Visual Means ("VC"/"OAVM").

   National Securities Depository Limited (NSDL) Depository of the Company shall be providing facility for voting through remote e-voting, for participation in the AGM through VC/OAVM facility and e-voting during the AGM. The procedure for participating in the meeting through VC/OAVM is explained further.

2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a Proxy to attend and vote on his/her behalf and the Proxy need not be a Member of the Company. Since this AGM is being held through VC/OAVM, pursuant to the applicable MCA Circulars read with Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/ CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January, 2023, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of Proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. Corporate/Institutional Members are entitled to appoint authorised representatives to attend the AGM through VC/ OAVM on their behalf and cast their votes through remote e-voting or at the AGM. Corporate/ Institutional Members intending to authorise their representatives to participate and vote at the Meeting are requested to send a certified copy of the Board resolution/authorisation letter to the Scrutiniser at e-mail ID csteamva@gmail.com with a copy marked to evoting@nsdl.co.in and to the Company at cs@dkenterprises.co.in authorising its representative(s) to attend through VC/OAVM and vote on their behalf at the Meeting, pursuant to section 113 of the Act.

5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated 13th April, 2020, the Notice calling the AGM has been uploaded on the website of the Company at http://www.dkenterprises.co.in.

   The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited (NSE-EMERGE) at www.nseindia.com respectively and is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

6. In accordance with the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") read with clarification/ Guidance on applicability of Secretarial Standards - 1 and 2 dated 15th April, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM. Since the AGM will be held through VC/OAVM, the Route Map is not annexed to this Notice.

7. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

8. The Explanatory Statement as required under section 102 of the Act is annexed hereto. Further, additional information with respect to Item No. 4 is also annexed hereto.

   The Board of Directors has considered and decided to include the Item No. 4 given above as Special Business in the AGM in view of the business requirements and as such unavoidable in nature.

9. The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Act and Register of Contracts or arrangements in which directors are interested maintained under section 189 of the Act and relevant documents referred to in this Notice of AGM and explanatory statement, will be available electronically for inspection by the Members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the Members from the date of circulation of this Notice up to the date of AGM, i.e. 25th September, 2023. Members seeking to inspect such documents can send an email to cs@dkenterprises.co.in.

10. The Register of members and Share Transfer Books of the Company will remain closed from 18th September, 2023 to 25th September, 2023 (both days inclusive) for Annual General Meeting and Dividend.

11. **DIVIDEND:** The dividend, as recommended by the Board of Directors, if approved at the AGM, would be paid subject to deduction of tax at source, as may be applicable, after 25th September 2023, to those persons or their mandates:

    (a) whose names appear as Beneficial Owners as at the end of the business hours on 15th September, 2023 in the list of Beneficial Owners to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in electronic form; and

    (b) whose names appear as Members in the Register of Members of the Company as at the end of the business hours on 15th September, 2023 after giving effect to valid request(s) received for transmission/ transposition of shares.

12. **ELECTRONIC CREDIT OF DIVIDEND:** SEBI has made it mandatory for all companies to use the bank account details furnished by the Depositories and the bank account details maintained by the Registrar and Transfer Agent for payment of dividend to Members electronically. The Company has extended the facility of electronic credit of dividend directly to the respective bank accounts of the Member(s) through the National Electronic Clearing Service (NECS)/ National Electronic Fund Transfer (NEFT)/Real Time Gross Settlement (RTGS)/Direct Credit, etc.

    Members holding shares in demat form are requested to update their bank account details with their respective Depository Participants ("DPs").

    The Company or Skyline Financial Services Limited cannot act on any request received directly from the Members holding shares in demat form for any change of bank particulars. Such changes are to be intimated only to the DPs of the Members.

    Shareholders are requested to ensure that their bank account details in their respective demat accounts are updated to enable the Company to provide timely credit of dividend in their bank accounts.

    In case, the Company is unable to pay dividend to any Member by the electronic mode due to non-availability of the details of the bank account, the Company shall dispatch the dividend warrant/demand draft to such Member by post/courier.

13. **TDS ON DIVIDEND:** Pursuant to the Income-tax Act, 1961, as amended by the Finance Act, 2020, dividend income has become taxable in the hands of shareholders with effect from 1st April, 2020 and therefore, the Company shall be required to deduct tax at source (TDS) from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, shareholders are requested to refer to the Finance Act, 2023 and amendments thereof. Shareholders are requested to update their Permanent Account Number ("PAN") with the Company/ Skyline Financial Services Private Limited (in case of shares held in physical mode) and Depositories (in case of shares held in demat mode) on or before Friday, 14th July, 2023.

    For Resident Shareholders: Tax shall be deducted at source under section 194 of the Income-tax Act, 1961 @10% on the amount of Dividend declared and paid by the Company during the Financial Year ("FY") 2023-24 provided a valid PAN is provided by the shareholder. If PAN is not submitted, TDS would be deducted @20% as per section 206AA of the Income-tax Act, 1961.

    a) **For Resident Individual:** No TDS shall be deducted on the Dividend payable to a resident Individual if the total dividend to be received during FY 2023-24 does not exceed Rs. 5,000. Please note that this includes the future dividends, if any, which may be declared by the Board in the FY 2023-24. Separately, in cases where the shareholder provides Form 15G (applicable to any person other than a Company or a Firm) / Form 15H (applicable to an Individual who are 60 years and above), no tax at source shall be deducted provided that the eligibility conditions are being met. Needless to say, PAN is mandatory. Members are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

    b) For Resident Non-Individual: No tax shall be deducted on the dividend payable to the following resident non-individuals where they provide relevant details and documents:

    i. **Insurance Companies:** Self-declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the ordinary shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority of India (IRDAI)/LIC/GIC.

    ii. **Mutual Funds:** Self-declaration that it is registered with SEBI and is notified under section 10 (23D) of the Income-tax Act, 1961 along with self-attested copy of PAN card and certificate of registration with SEBI.

    iii. **Alternative Investment Fund (AIF):** Self declaration that its income is exempt under section 10 (23FBA) of the Income-tax Act, 1961 and they are registered with SEBI as Category I or Category II AIF alongwith

self attested copy of the PAN card and certificate of AIF registration with SEBI.

iv. **New Pension System (NPS) Trust:** Self declaration that it qualifies as NPS trust and income is eligible for exemption under section 10(44) of the Income-tax Act, 1961 and is being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.

Other Non-Individual shareholders: Self attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.

Please note that as per section 206AB introduced by the Finance Act, 2021 effective 1st July, 2021 and amended by Finance Act, 2022 in case a person has not filed his/ her Return of Income for the preceding financial year and the aggregate of tax deducted at source in his/her case is Rs. 50,000 or more in the said financial year, TDS will be higher of the following:

a) Twice the rate specified in the relevant provision of the Income-tax Act, 1961; or
b) Twice the rate or rates in force; or
c) The rate of five per cent.

The non-residents who do not have the permanent establishment and residents who are not required to file a return under section 139 of Income Tax Act, 1962 are excluded from the scope of a "specified person" i.e. levy of higher TDS under section 206AB of Income-tax Act, 1961.

For Non-resident Shareholders: Taxes are required to be withheld in accordance with the provisions of section 195 of the Income-tax Act, 1961 at the applicable rates in force. As per the relevant provisions of section 195 of the said Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of Dividend payable to them. In case of GDRs and Foreign Portfolio Investors ("FPI")/ Foreign Institutional Investors ("FII"), the withholding tax shall be as per the rates specified in section 196C and 196D of the Income tax Act, 1961 respectively plus applicable surcharge and cess on the amount of Dividend payable to them.

However, as per section 90 of the Income-tax Act, 1961, the non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e. to avail the Tax Treaty benefits, the non-resident shareholder will have to provide the following:

- Self-attested copy of the PAN card allotted by the
- Indian Income Tax authorities.
- Self-attested copy of Tax Residency Certificate (TRC) for Financial Year 2023-24 obtained from the tax authorities of the country of which the shareholder is a resident.
- Shareholders who have PAN and propose to claim treaty benefit need to mandatorily file the Form 10F online at the link https://eportal.incometax.gov.in/ with effect from 1st April, 2023 to avail the benefit of DTAA.
- Self-declaration by shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement for Financial Year 2023-24.
- Self-declaration by the non-resident shareholder of having no Permanent Establishment in India in accordance with the applicable Tax Treaty.

Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/ withholding on dividend amounts. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by the Non-Resident shareholder.

Members may submit the aforementioned documents on or before Friday, 15th September, 2023 in order to enable the Company to determine and deduct appropriate tax. No communication on the tax determination/deduction shall be entertained post 15th September, 2023. It may be further noted that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/ documents from the shareholders, there would still be an option available with the shareholders to file the return of income and claim an appropriate refund, if eligible.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, such shareholder will be responsible to indemnify the Company and also provide the Company with all information/ documents and co-operation in any appellate proceedings.

The Company shall arrange to email the soft copy of TDS certificate to the shareholders at the registered email ID in due course, post payment of the said Dividend.

An email communication informing the shareholders regarding this change in the Income-tax Act, 1961 as well as the relevant procedure to be adopted by them to avail the applicable tax rate is being sent by the Company at the registered email IDs of the Shareholders.

14. **NOMINATION:** Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.

15. **ELECTRONIC DISPATCH OF NOTICE AND ANNUAL REPORT** In accordance with the MCA General Circular Nos. 20/2020 dated 5th May, 2020 and 10/2022 dated 28th December, 2022 and SEBI Circular No. SEBI/HO/ CFD/PoD-2/P/CIR/2023/4 dated 5th January, 2023, the

financial statements (including Board's Report, Auditors' Report or other documents required to be attached therewith) for the Financial Year ended 31st March, 2023 pursuant to section 136 of the Act and Notice calling the AGM pursuant to section 101 of the Act read with the Rules framed thereunder, such statements including the Notice of AGM are being sent only in electronic mode to those Members whose e-mail addresses are registered with the Company/Skyline Financial Services Limited or the Depository Participant(s). The physical copies of such statements and Notice of AGM will be dispatched only to those shareholders who request for the same.

Members are requested to register/update their email addresses, in respect of electronic holdings with the Depository through the concerned Depository Participants.

16. **SCRUTINISER FOR E-VOTING**: Mr. Vishal Arora Practicing Company Secretary (Membership No. FCS 4566) has been appointed as the Scrutiniser to scrutinise the e-voting process in a fair and transparent manner.

17. With effect from 01st April, 2014, inter-alia, provisions of section 149 of Companies Act, 2013, has been brought into force. In terms of the said section read with section 152(6) of the Act, the provisions of retirement by rotation are not applicable to Independent Directors. Accordingly, Mr. Dhruv Rakesh, Executive Director will retire at the ensuing annual general meeting and being eligible offers herself for re-appointment.

    In terms of THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 details of director retiring by rotation at the ensuing annual general meeting is given in annexure to this notice.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 22nd September, 2023 at 09:00 A.M. and ends on 24th September, 2023 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 15th September, 2023, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 15th September, 2023.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site

	wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1) Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2) After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csteamva@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Ms. Sarita Mote) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), and AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@dkenterprises.co.in.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (cs@dkenterprises.co.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated 09th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@dkenterprises.co.in. The same will be replied by the company suitably.

INSTRUCTIONS FOR MEMBERS FOR DIVIDEND ARE AS UNDER:

1. Subject to the provisions of Section 123 of the Companies Act, 2013, Dividend as recommended by the Board of Directors, if declared, at the AGM, will be disbursed to those members whose name appear in the Register of Members (in respect of shares held in physical form) or in the records of Depositories as Beneficial Owners of Shares (in respect of shares in dematerialized form) as on 15th September, 2023 (Record date).

2. Dividend will be paid electronically through various online transfer modes to those members who have updated their bank accounts. For members who are yet to update their bank account details, dividend warrants/demand drafts will be sent to their registered addresses through post.

Additional Information with respect to Item No. 03

Director recommended for appointment/re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the Director	MR. DHRUV RAKESH
Date of Birth	09th August, 1987
Date of appointment	26th February, 2019
Expertise in specific functional area	He has been an inspirational leader who utilizes negotiation skills gained over the Five years of extensive experience years in the field of manufacturing and marketing of paper based packaging industry, BOPP Tapes, Gummed Paper Tapes. He strongly connects to the grass root levels and believes in bottom-up approach. He has the ability to see the Big Picture and translate it to reality. He is known as Growth Leader, leading the Organization to surge ahead and turnaround on its growth path in all the segments of performance.
Qualifications	Master of Business Administration (International Business) from Indian Institute of Foreign Trade (IIFT) (Deemed University). Bachelor of Engineering in Computer Science & Engineering from PEC University of Technology, Chandigarh.
Other Companies in which Directorship is held as on 31st March, 2023	NIL
Chairman of Committees formed by Board of Other Companies on which he is a Director as on 31st March, 2023	NIL
Members of Committees formed by Board of Other Companies on which he is a Director as on 31st March, 2023	NIL
Shareholding in the Company as on 31st March, 2023	453500 Equity Shares

By order of the Board
For D.K. ENTERPRISES GLOBAL LIMITED
(Formerly Known as D.K. Enterprises Global Hub Limited)

Sd/-
Mr. RAKESH KUMAR
Chairman cum Managing Director
DIN 08374550

Date: 25.08.2023
Place: Panchkula

Explanatory statement with respect to Item No. 05 under section 102 of the companies act, 2013

Mr. Ajit Singh (DIN: 10197997),was appointed as an Additional (Independent) Director of the Company with effect from 25th August, 2023 pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company, to hold office up to the date of ensuing Annual General Meeting.

Since Mr. Ajit Singh holds the office of an Additional Director till the date of this Annual General Meeting, the Board at its meeting held on 25th August, 2023 based on the recommendation of the Nomination and Remuneration Committee considered the candidature of Mr. Ajit Singh as an Independent Director of the company and has recommended his appointment as an Independent Director, not liable to retire by rotation, for the approval of the shareholders at the 05th Annual General Meeting.

In the opinion of the Board, Mr. Ajit Singh meets the criteria of Independence as provided in Section 149(6) of the Act and the Rules framed there under and Regulation 16(1) (b) of the SEBI (LODR) Regulations, 2015 and he has submitted the requisite declarations and consent to that effect.

The Company has received a notice in writing under the provisions of Section 160 of the Companies Act, 2013, proposing the candidature of Mr. Ajit Singh as an Independent Director of the Company.

BOARD'S REPORT

To the Members of
D.K. ENTERPRISES GLOBAL LIMITED
(Formerly Known as D.K. Enterprises Global Hub Limited)

Yours Directors ("Board") present this 05th (Fifth) Annual Report of the company together with the audited financial statements for the financial year ended on 31st March, 2023.

1. Financial Results (Standalone and Consolidated)

The company financial performance for the period under review along with the previous year figure are given here under:

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	31st March, 2023	31st March,2022	31st March,2023	31st March,2022
Revenue from Operations & Other Income	6815.55	6204.79	14028.74	9422.23
Total Expenditure	6294.21	5800.18	13259.34	8846.42
Earning before finance cost, tax, depreciation & amortisation (EBITDA)	521.34	404.61	769.40	575.91
Finance Cost	(33.48)	(25.28)	(82.64)	(78.44)
Depreciation	(41.16)	(32.40)	(84.25)	(71.83)
Profit before Tax (PBT)	446.70	346.93	602.52	425.54
Tax Expenses	65.01	34.18	172.43	78.55
Profit after year (PAT)	**381.69**	**312.75**	**430.08**	**345.69**

2. STATE OF AFFAIRS/ COMPANY'S PERFORMANCE

The Company is on the growing path and the dedication of the management and its team has proved this on year on year basis. The Company has witnessed a growth of turnover by 9.84% as compared to the previous year. The Last year turnover of the Company was Rs.6053.13 lakhs which has risen to Rs.6582.29 lakhs. The Company has been able to perform well in the times of tough competition and rising input costs. The efforts of the top management coupled with support from all the stakeholders of the Company

With the increase in the turnover of the Company the profits after tax have also seen a jump to Rs.381.69 lakhs as compared to Rs.312.75 lakhs in the previous year. The Management of the Company is committed to carry on the good work and take the Company to new heights and work for the increase in the value of its stake holders and give them better returns on the investment.

3. DIVIDEND

As per the Dividend Distribution Policy, dividend payout would have to be determined based on available financial resources, investment requirements and taking into account optimal shareholder return.

Your Directors, considering the good performance and strong cash flow, recommend a Final dividend @ 15% (Rs. 1.5/- per equity shares of Rs.10/- each) of the Company for the financial year 2022-23.

Dividend will be payable subject to the approval of members at the ensuring Annual general Meeting and deduction of tax at source to those shareholders whose names appear in the register of your company as on the record date.

4. DIVIDEND DISTRIBUTION POLICY

The Dividend Distribution Policy containing the requirements mentioned in Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") is uploaded on the Company's website at the following Web-link:https://www.dkenterprises.co.in/uploads/1/2/3/9/12390736/dividend_policy.pdf

5. TRANSFER TO RESERVES

The profits of the Company have been retained in the Profit and Loss Appropriation Account and no transfer to reserves has been made by the Company.

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There were no such transactions during the year.

7. SHARE CAPITAL

There was no change in the share capital of the Company during the year under review.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL

There is no change during the year under review.

But Mr. Ajit Singh (DIN: 10197997) was appointed as an Additional Non-Executive Independent Director of the Company in the board meeting held on 25th August, 2023.

9. DETAILS OF SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

Satguru Engravures is a partnership firm in which the Company holds 80% share. The Consolidated Financial Statement of your Company form part of this Annual Report. Standalone financials of the Partnership Firm are not the part of the Annual Report of the Company but it will be made available upon the request of the members. Statement containing salient features of the financial statement of Satguru Engravures are disclosed in **ANNEXURE I.**

10. MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no material changes and commitments affecting the financial position of the Company occurred during the financial year.

11. DEPOSITS

During the year under review your company has not accepted any deposits falling within the meaning of Section 73 of Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

12. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the financial year under review, there were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company`s operations in the future.

13. INTERNAL FINANCIAL CONTROL AND THEIR ADEQUACY

The Company has an Internal Control System, commensurate with the size, scale and complexityof its operations. Based on the audit reports your Company undertakes corrective action in their respective areas and strengthens the controls. The Board of Directors of the Company have adopted various policies like Related Party Transactions policy, Whistle Blower Policy, code of conduct for regulating, monitoring and reporting insider trading and such other procedures for ensuring the orderly and efficient conduct of its business, prevention and detection of frauds and errors, accuracy and completeness of the accounting and timely preparation of financial information.

14. MAINTENANCE OF COST AUDITOR REPORT AND COST RECORDS

The provision of the Companies (Cost Records and Audit) Rules, 2014 is not applicable to the Company. Maintenance of cost records as prescribed under the provisions of Section 148(1) of the Companies Act, 2013 was not applicable for the business activities carried out by the Company for the FY 2022-23. Accordingly, such accounts and records are not made and maintained by the Company for the said period.

15. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION, AND REDRESSAL) ACT, 2013

Your Company has always provided a safe and harassment free workplace for every individual especially for women in its

premises through various policies and practices. Your company has been actively involved in ensuring that the clients and all the employees are aware of the provisions of the POSH Act and rights thereunder. There was no complaint received by the Company during the financial year 2022-23 under the aforesaid Act.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY

During the year under review, related party transactions (RPTs) entered into by the Company with related parties as defined under the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed / approved by the Audit Committee and were entered into in the ordinary course of business and on an arm's length basis. There were no materially significant transactions entered into with the related parties that may have potential conflict with the interests of the Company at large.

The related party transactions as approved by the Board are disclosed in **ANNEXURE II**.

17. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

There were no loans or investment made by the Company under Section 186 of the Companies Act, 2013 during the year under review.

However, the Company stands a Corporate Guarantor to M/s Satguru Engravures in compliance with the provisions of section 186 of the Companies Act, 2013 read with rules made thereunder and the details of guarantees under section 186 of the Act are given in the Financial Statements forming part of the Annual Report.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo as required under section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **Annexure - III** and is forming part of this report.

19. PERFORMANCE EVALUATION OF THE BOARD

The Board of Directors have carried out an annual evaluation of its own performance, Board committees and individual Directors pursuant to the provisions of the Sections 134, 178 and Schedule IV of the Companies Act, 2013. Evaluation was done after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, performance of specific duties, independence, ethics and values, attendance and contribution at meetings etc.

The performance of the Independent Directors was evaluated individually by the Board after seeking inputs from all the directors on the effectiveness and contribution of the Independent Directors.

The performance of the Committees was evaluated by the Board after seeking inputs from the Committee members based on the criteria such as the composition of Committees, effectiveness of Committee meetings, etc.

The Board reviewed the performance of the individual Directors on the basis of the contribution of the individual Director during Board and Committee meetings.

In a separate meeting of Independent Directors, performance of Non-Independent Directors, and the performance of the Chairman was evaluated, taking into account the views of executive directors and non-executive directors. The Independent Directors also assessed the quality, frequency and timeliness of flow of information between the Board and the management that is necessary for effective performance.

20. STATUTORY AUDITORS

As per the requirement of section 139(2) of the Companies Act, M/s Deepak Jindal & Co., Chartered Accountants, (Firm Registration No.023023N), Chandigarh were appointed as the Statutory Auditors of the Company for a term of 5 (Five)

consecutive years till the Annual General Meeting held for the financial year ending on 31st March, 2024. The Statutory Auditors have confirmed they are not disqualified from continuing as Auditors of the Company.

The Board has examined the Auditors' Report to the accounts and clarifications, wherever necessary, have been included in the notes to the accounts. Further, the Auditors Report does not contain any qualifications, adverse or disclaimer remarks. No fraud has been reported by the Auditors to the Audit Committee or the Board.

21. SECRETARIAL AUDITORS

The Company has appointed Mr. Vishal Arora, Practicing Company Secretary (FCS no. 4566 and CP no. 3645), as Secretarial Auditors of the Company to carry out the Secretarial Audit for the Financial Year 2022-23 and to issue Secretarial Audit Report as per the prescribed format under rules in terms of Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The Secretarial Audit Report for the FY 2022-23 is annexed herewith and forms part of this report as **Annexure IV.**

22. INTERNAL AUDITOR

M/s Datta Singla & Co. Chartered Accountants, Chandigarh, were appointed as internal auditors by the Board for the financial year 2022-23 and who have issued their reports on half yearly basis.

23. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks or disclaimers made by the auditors and the practicing company secretary in their reports.

24. CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act relating to Corporate Social Responsibility are not applicable.

25. EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return for FY 2022-23 is available on Company's website at https://www.dkenterprises.co.in/annual-return.html

26. INFORMATION ON BOARD MEETINGS AND GENERAL BODY MEETINGS

During the financial year under review, Meetings were held in compliance with the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on Meetings.

Details of the meetings are given in the **ANNEXURE-VI** which forms part of this Annual Report.

27. COMMITTEES OF THE BOARD

The various Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority. The following statutory Committees are constituted by the Board according to their respective roles and defined scope:

ii. Audit Committee,
iii. Nomination and Remuneration Committee,
iv. Stakeholders Relationship Committee,

Details of the composition, terms of reference and number of meetings held for respective committees are given in **ANNEXURE-VI**.

The Company has adopted Code of Conduct for its Directors and senior management personnel and the same can be accessed using the following https://www.dkenterprises.co.in/uploads/1/2/3/9/12390736/code_of_conduct_for_prevention_of_insider_trading.pdf

All Directors and senior management personnel have affirmed compliance with the Code of Conduct and Ethics for Directors and Senior Management.

28. DIRECTORS RESPONSIBILITY STATEMENT

a. Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

b. In preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

c. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

d. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

e. The directors have prepared the annual accounts on a going concern basis;

f. The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively;

g. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and effective.

h. Further, there are no more qualifications, reservations or adverse remarks made by the statutory auditor/secretarial auditor in their respective reports.

29. DECLARATION OF INDEPENDENT DIRECTORS

The Independent Directors have submitted their disclosures to the Board that they fulfil all the requirements as stipulated in Section 149(7) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

30. MANAGEMENT DISCUSSION AND ANALYSIS

Pursuant to Regulation 34 read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Management Discussion and Analysis as per **Annexure – V**, which includes details on review of operations, performance and future outlook of the Company, is annexed hereto and forms part of this report.

31. RISK MANAGEMENT

Risk management is a continuous process which is being taken care by the top Management of the Company. Volatility in prices of the raw material and the exchange rate fluctuations are the major concerns. The company has to take various steps to mitigate such risks and a regular process is being followed by the Management to do so. The other major risks are being identified by the company in areas of operations, financial processes, human resources and statutory compliance.

32. COMPLIANCE WITH THE SECRETARIAL STANDARDS

The relevant Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) related to the Board Meetings and General Meeting have been complied with by the Company.

33. CORPORATE GOVERNANCE

Your Company always places a major thrust on managing its affairs with diligence, transparency, responsibility and accountability thereby upholding the important dictum that an Organization's corporate governance philosophy is directly linked to high performance. The Company understands and respects its fiduciary role and responsibility towards its stakeholders and society at large and strives to serve their interests, resulting in creation of value for all its stakeholders. In terms of Regulation 34 of SEBI (LODR) Regulations, furnishing of Corporate Governance Report is not

applicable to the company.

34. VIGIL MECHANISM/WHISTLE BLOWER

In pursuance of the provisions of Section 177(9) & (10) of the Companies Act, 2013 and Regulation 22 of SEBI (LODR) Regulations,2015, a Vigil Mechanism for directors and employeesto report genuine concerns has been established. The Policy on vigil mechanism i.e whistle blowerpolicy may be accessed on the Company's website i.e. https://www.dkenterprises.co.in/uploads/1/2/3/9/12390736/vigil_mechanism_and_whistle_blower_policy.pdf

The policy provides for a framework and process, for the employees and directors to report genuine concerns or grievances about leakage of unpublished price sensitive information (UPSI), illegal and unethical behavior to the Chairman of the Audit Committee.

During the year under review, the status of the concerns or complaints reported stands as follows.

No. of concerns or complaints outstanding as at 01st April, 2022	Nil
No. of concerns or complaints received during the year	Nil
No. of concerns or complaints resolved during the year	Nil
No. of concerns or complaints outstanding as at 31st March, 2023	Nil

35. PARTICULARS OF EMPLOYEES

The information required under section 197 of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is presented in a separate section forming part of this Annual Report as **ANNEXURE VII**.

36. ACKNOWLEDGEMENTS

Your directors place on record their gratitude to the Central Government, various State Governments and Company's Bankers and advisors for the valuable advice, guidance, assistance, cooperation and encouragement they have extended to the Company from time to time. The Directors also take this opportunity to thank the company's customers, suppliers and shareholders for their consistent support to the Company. We place on record our appreciation of the contribution made by our employees at all levels. Our consistent growth was made possible by their hard work, solidarity, cooperation and support.

By order of the Board

For D.K. ENTERPRISES GLOBAL LIMITED
(Formerly Known as D.K. Enterprises Global Hub Limited)

Sd/-
Mr. RAKESH KUMAR
Chairman cum Managing Director
DIN 08374550

Date: 25.08.2023
Place: Panchkula

ANNEXURE I

Form AOC-1
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associatecompanies/joint ventures.

Part "A": Subsidiaries

(Rs. in Lakhs)

Sr. No.	NAME OF THE PARTNERSHIP FIRM IN WHICH COMPNY IS PARTNER	SATGURU ENGRAVURES
1.	the Date since when Subsidiary was acquired	-
2.	Reporting Period for the Subsidiary Concerned, If Different from the Holding Company's Reporting Period	-
3.	Reporting Currency and Exchange Rate as on the Last Date of the Relevant Financial Year in the Case of Foreign Subsidiaries.	-
4.	Share Capital (Rs.)	NA
5.	Reserves & Surplus	NA
6.	Total Assets	2145.53
7.	Total Liabilities	2145.53
8.	Investments	-
9.	Turnover	7898.06
10.	Profit Before Taxation	349.38
11.	Provision For Taxation	107.42
12.	Profit After Taxation	241.97
13.	Proposed Dividend	-
14.	% of Shareholding	80%

The following information shall be furnished:

1. **Names of subsidiaries which are yet to commence operations –NIL**
2. **Names of subsidiaries which have been liquidated or sold during the year- NIL**

Part "B": Associates and Joint Ventures Statement pursuant to Section 129 (3) of the CompaniesAct, 2013 related to Associate Companies and Joint Ventures: Not Applicable

Date: 25.08.2023
Place: Panchkula

ANNEXURE II

FORM NO. AOC – 2
[Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts / arrangements entered into by the Company with the related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

a) Name(s) of the related party and nature of relationship	Nil
b) Nature of contracts/arrangements/transactions	
c) Duration of the contracts / arrangements/transactions	
d) Salient terms of the contracts or arrangements or transactions including the value, if any	
e) Justification for entering into such contracts or arrangements or transactions	
f) date(s) of approval by the Board	
g) Amount paid as advances, if any	
h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at arm's length basis:

a. Name(s) of the related party and nature of relationship	REKHA BANSAL (WHOLE-TIME DIRECTOR)
b. Nature of contracts/arrangements/transactions	RENT
c. Duration of the contracts/arrangements/transactions	It is recurring business transaction
d. Salient terms of the contracts or arrangements or transactions including the value, if any.	The transaction is being done at arm's length basis at general prevailing market prices
e. Date(s) of approval by the Board, if any:	01st April, 2022
f. Amount paid as advances, if any:	Nil

a. Name(s) of the related party and nature of relationship	DHRUV BANSAL (EXECUTIVE DIRECTOR)
b. Nature of contracts/arrangements/transactions	GODOWN RENT
c. Duration of the contracts/arrangements/transactions	It is recurring business transaction
d. Salient terms of the contracts or arrangements or transactions including the value, if any.	The transaction is being done at arm's length basis at general prevailing market prices
e. Date(s) of approval by the Board, if any:	01st April, 2022
f. Amount paid as advances, if any:	Nil

a. Name(s) of the related party and nature of relationship	SATGURU ENGRAVURES (PARTNERSHIP FIRM IN WHICH THE COMPANY IS PARTNER)
b. Nature of contracts/arrangements/transactions	PURCHASE, SALE, PROFIT FORM PARTNERSHIP FIRM AND INVESTMENT
c. Duration of the contracts/arrangements/transactions	It is recurring business transaction
d. Salient terms of the contracts or arrangements or transactions including the value, if any.	The transaction is being done at arm's length basis at general prevailing market prices
e. Date(s) of approval by the Board, if any:	01st April, 2022

f. Amount paid as advances, if any:	Nil
a. Name(s) of the related party and nature of relationship	SANKYO ENTERPRISES (PROPRIETORSHIP OF MR. DHRUV RAKESH (EXECUTIVE DIRECTOR)
b. Nature of contracts/arrangements/transactions	PURCHASE
c. Duration of the contracts/arrangements/transactions	It is recurring business transaction
d. Salient terms of the contracts or arrangements or transactions including the value, if any.	The transaction is being done at arm's length basis at general prevailing market prices
e. Date(s) of approval by the Board, if any:	01st April, 2022
f. Amount paid as advances, if any:	Nil

By order of the Board
For D.K. ENTERPRISES GLOBAL LIMITED
(Formerly Known as D.K. Enterprises Global Hub Limited)

Sd/-
Mr. RAKESH KUMAR
Chairman cum Managing Director
DIN 08374550

Date: 25.08.2023
Place: Panchkula

ANNEXURE III

Conservation of energy, technology absorption, foreign exchange earnings and outgo pursuant to the provisions of section 134 (3)(m) of the Companies Act, 2013 read with The Companies (Accounts) Rules, 2014

A. Conservation of energy:

(i)	the steps taken on conservation of energy	The Company continues to give high priority to conservation of energy on an ongoing basis through improved operational and maintenance practices. While the business operations of the Company are not energy intensive, the adequate measures have been taken in order to reduce consumption of energy through consumption of renewable energy.
(ii)	the steps taken by the company for utilising alternate sources of energy	
(iii)	the capital investment on energy conservation equipments	Nil

B. Technology absorption

(i)	the efforts made towards technology absorption	Not applicable
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Not applicable
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) a) the details of technology imported. b) the year of import. c) whether the technology been fully absorbed. d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof.	Not applicable
(Iv)	the expenditure incurred on Research and Development	Nil

C. Foreign Exchange earnings and outgo

(Rs. in lakhs)

Particulars	**31st March, 2023**	**31st March, 2022**
Foreign Exchange earnings	103.34	162.93
Foreign Exchange outgo	4.53	26.77

ANNEXURE IV

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2023
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

TO
THE MEMBERS,
D.K. ENTERPRISES GLOBAL LIMITED
PLOT NO-235 INDUSTRIAL AREA PHASE-2 PANCHKULA HARYANA 134109

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by D.K. ENTERPRISES GLOBAL LIMITED (hereinafter referred to as "the company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the D.K. ENTERPRISES GLOBAL LIMITED books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March,2023 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by D.K. ENTERPRISES GLOBAL LIMITED ("the Company") for the financial year ended on 31st March, 2023 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

(i) The Securities and Exchange Board of India (listing obligations & disclosure requirements) regulations, 2015

(vi) OTHER APPLICABLE ACTS :

(a) The Finance Act,2021

(b) Prevention of Money Laundering Act, 2002 and the prevention of Money-Laundering (Amendment) Act 2012.

(c) Payment of Wages Act, 1936, and rules made thereunder

(d) The Minimum Wages Act, 1948, and rules made therunder

(e) Employee's State Insurance act, 1948, and rules made thereunder

(f) The Employee's Provident Fund and Miscellaneous Provisions Act, 1952 and rules made thereunder

(g) The Payment of Bonus Act, 1956, and rules made thereunder.

(h) The Air (Prevention & Control of Pollution) Act 1981.

(i) The Air (Prevention & Control of Pollution) Act, 1974.

(j) The Industrial Disputes Act, 1947

(k) The Payment of Gratuity Act, 1972

(l) Indian Contract Act, 1872

(m) The Apprentices Act, 1961

(n) The Workmen's Compensation act, 1923

(o) Sexual Harassment of Women at Work Place (Prevention, Prohibition & Redressal) Act, 2013

(p) The Factories Act, 1948 (Act No. 63 of 1948), as amended by the Factories (Amendment) Act, 1987 (Act 20 of 1987)

(q) The Environment (Protection) Act, 1986

(r) Conservations of Foreign Exchange And Prevention of Smuggling Activities Act, 1974

(s) The Indian Copyright Act, 1957

(t) The Patents Act, 1970

(u) The Trade Marks Act, 1999

(v) Goods & Service Tax Act, 2017

(w) Other Miscellaneous Acts and rules as applicable

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by "The Institute of Company Secretaries of India"

(ii) The listing agreement and Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 entered into by the Company with National Stock Exchange (NSE-EMERGE).

I further report that

The Board of Directors of the Company is duly constituted. There is no changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act

Majority decisions are carried through while the dissenting members' views are captured and recorded as part of the minutes, wherever required.

Adequate notice is given to all the directors to schedule the board meeting, agenda were sent at least seven days in advance and system exist for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaning full participation at the meeting; and All decisions at the board meetings and committees meetings are carried out unanimously or with requisite majority as recorded in the minutes of meeting of the board of directors or committees of the board, as the case may be;

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. The certification with respect to the other Statutory Acts as applicable apart from the Companies Act 2013 are based upon the confirmation received from various departmental heads of the Company regarding the compliances done under the Acts.

This report is to be read with my letter of even date which is annexed as "Annexure A" and forms and integral part of this report.

DATE: 24.08.2023
PLACE: CHANDIGARH

(VISHAL ARORA)
COMPANY SECRETARY
FCS NO. 4566
CP NO.3645
UDIN: F004566E000859992

"Annexure –A"

TO
THE MEMBERS,
D.K. ENTERPRISES GLOBAL LIMITED
PLOT NO-235 INDUSTRIAL AREA PHASE-2 PANCHKULA HARYANA 134109

My report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records, based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of secretarial records. The verification was done on test basis to ensure that the correct facts are reflected in secretarial records. I believe that the processes and practices, I followed, provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Whenever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws. Rules, regulations, standards are the responsibility of the management. My examination was limited to the extent of verification of procedures on test basis.
6. The secretarial audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

DATE: 24.08.2023
PLACE: CHANDIGARH

(VISHAL ARORA)
COMPANY SECRETARY
FCS NO. 4566
CP NO.3645

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(As per clause C of Schedule V of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015 read with regulation 34(3) of the said listing Regulations).

TO
THE BOARD OF DIRECTORS,
D.K. ENTERPRISES GLOBAL LIMITED
PLOT NO-235 INDUSTRIAL AREA PHASE-2 PANCHKULA HARYANA 134109

As required by item 10(i) of Part C of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 we certify that none of the directors on the Board of D.K. ENTERPRISES GLOBAL LIMITED have been debarred or disqualified from being appointed or continuing as Directors of Companies by the SEBI/Ministry of Corporate Affairs or any such Statutory Authority as on the date of Financial Year ending 31st March 2023.

(VISHAL ARORA)
COMPANY SECRETARY
FCS NO. 4566
CP NO.3645
UDIN: F004566E000860003

DATE: 24.08.2023
PLACE: CHANDIGARH

Annexure – V

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry structure and developments.

Our Company was incorporated in the year 2019 as "D.K. ENTERPRISES GLOBAL HUB LIMITED" under the provision of the Companies Act, 2013 in Panchkula, Haryana. The name of our company was subsequently changed to "D.K. ENTERPRISES GLOBAL LIMITED" pursuant to special resolution passed by the Shareholders dated 20th March, 2019 of the company and a fresh certificate was issued by the Registrar of Companies, NCT of Delhi & Haryana dated 04th April, 2019. Our Company was incorporated with the main objects as mentioned below:

1) Manufacturing of Packaging material
2) To carry on the business of manufacturing of all types of Primary and Secondary Packaging
Materials, including self adhesive tapes like BOPP, Banding, Masking and other specialty tapes, extrusionlamination and other laminated products for the soaps and food industry and corrugated rolls and boxes for sale in domestic as well as foreign markets.

Opportunities and Threats

The company is taking maximum efforts to capitalize on business opportunities & further expect a better outlook in the coming years. The threats to the segment in which the company operates are pricing pressure arising due to competition from low cost suppliers, technology up gradation, severe competition and newly emerging competitive nations and stricter environment laws.

Segment–wise or product-wise performance.

Total revenue of our company is derived from BOPP Tape and laminates, Corrugated sheets and boxes, eliminations. Indian plastic & beverage and textile market is highly competitive. But our company has always put great emphasis to sustain satisfactory performance by focusing on quality product to its customers and by performing reasonably well on export front.

Outlook

In recent years' Indian economy under the new government has gathered strong momentum. The company is optimistic about the recovery of Indian economy and the capital market. The country has to grow economically to with stand any international pressures from foreign countries. The way to economic growth begins with capital market development. The capital market industry in other words is backbone to economic growth in country.

Risks and concerns.

Here are some identified risks, their impact, and mitigation strategies:

1. **Competition Risk:** The market being volatile and regular fluctuations in the raw material prices and further to this the ever changing needs and requirements of the customers gets to the nerves and the stiff competition ever increasing. Steps are taken at each level to minimize such risks and regular updating and both internal and external audits help in reduction of the risk factors.

2. **Global Economic Volatility Risks:** The Global Economic Volatility leads to huge differentiation in the prices in a short span of times. This not only effects the cost of production but also hampers the production process. Keeping all this in mind the

regular efforts are being made to counter this. The regular and continues efforts lead to overcome this volatility.

3. **Raw Material Import Risks:** D.K. Enterprises is actively working to broaden its vendor base and develop vendors so that these types of risks do not pose a threat.

4. **People Risks:** D.K. Enterprises effective HR strategy covers various aspects such as learning and development, recruitment, benefits administration, compensation management, performance appraisal, employee and labour relations, and compliance management, ensuring stability and continuous growth.

5. **Financial Risks:** D.K. Enterprises addresses financial risks through high standards of corporate governance and compliance, cash management services to manage liquidity risk, creditworthiness assessments, provisions for bad debts, and prudent measures for foreign exchange and interest rate management.

6. **Commodity Risks:** The volatility of commodity prices can impact the business. D.K. Enterprises tackles this challenge by procuring materials against specific orders and maintaining a strong export base, providing a safety net for raw material procurement.

Internal Control Systems and their Adequacy:

The Company has put in place internal control systems and a structured internal audit process vested with the task of safeguarding the assets of the organisation and ensuring reliability and accuracy of the accounting and other operational data. The internal audit team reports to the Audit Committee of the Board of Directors.

Similarly, Company maintains a system of a monthly review of the business as key operational control, wherein the performance of units is reviewed and corrective action is initiated. We also have in place a capital expenditure control system for authorizing spends on new assets and projects. Accountability is established for implem enting the projects on time and within the approved budget.

The Audit Committee is regularly apprised of the internal audit findings and regular updates are provided on the action taken on the internal audit reports. The Audit Committee reviews the quarterly, half-yearly and annual financial statements of the Company. A detailed note on the functioning of the Audit Committee and of the other committees of the Board forms part of the Annual Report.

During the year, we carried out a detailed review of internal financial controls. The findings were satisfactory and suggestions for improvement have been taken up for implementation. Policy guidelines and Standard Operating Procedures (SOPs) continue to be updated where required, to keep pace with business requirements.

Our Strengths

- Experienced Promoters and Management Expertise & Pool of Experienced and Technically trained Manpower.
- Good Presence in MNCs and having own Exclusive Brand: Sankyo
- Infrastructure and Integrated capabilities to deliver quality products and services
- Objective is to satisfy customer on Quality, Cost & Commitment of timely supplies & In house test facilities.
- Diversity of Products

Discussion on financial performance with respect to operational performance.

During the Financial Year ended 31st March, 2023, the Company's total Revenue from operations is Rs. 65,82,29,462 /- as against Rs. 60,53,12,698/- in the corresponding previous Financial Year ended 31st March, 2022. The Profit after tax (PAT) for the Financial

Year ended 31st March, 2023 is 3,81,69,014/- as against Profit of Rs. 3,12,74,924/- in the corresponding previous Financial Year ended 31st March, 2022.
The financial performance of the company is as follows:

(Rs. in lakhs)

Particulars	FY 2022-23	FY 2021-22
Revenue from Operation	6582.29	6053.13
Other Income	233.26	151.66
Finance Cost	33.48	25.28
Employee benefit expenses	277.60	235.80
Net profit before tax	446.70	346.93
Net profit after tax	381.69	312.75

Material developments in Human Resources / Industrial Relations front, including number of people employed.

The Company values and appreciates the dedication and drive with which its employees have contributed towards improved performance during the year under review. The relations with workers and staff are cordial during the year under review. All issues pertaining to staff matters are resolved in harmonious and cordial manner

Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefor, including:

	Ratio	FY-2022-23	FY-2021-22	% Change	Comment if % change is more than 25%
(a)	Current Ratio	2.26	1.93	17.21%	NA
(b)	Debt-Equity Ratio	0.18	0.26	29.68%	-
(c)	Debt Service Coverage Ratio	4.60	8.27	44.30%	-
(d)	Return on Equity Ratio	18.99	23.52	19.29%	NA
(e)	Trade Receivables turnover ratio	10.41	10.60	1.86%	NA
(f)	Trade payables turnover ratio	10.96	8.63	26.94%	-
(h)	Net capital turnover ratio	3.05	4.26	28.20%	-
(i)	Net profit ratio	5.80	5.15	13.60%	NA
(j)	Return on Capital employed	22.32	26.21	14.90%	NA
(k)	Return in investments	NA	NA	NIL	NA

Details of any change in Return on Net Worth as compared to the immediately previous financial year along with a detailed explanation thereof.

CAUTIONARY STATEMENT:

Statements in the Management Discussion & Analysis, describing the Company's objectives, projections and estimates are forward looking statement and progressive within the meaning of applicable laws & regulations. Actual result may vary from those expressed or implied. Important developments that could affect the Company's operations are significant changes in political and economic environment in India, tax laws, exchange rate fluctuation and related factors.

By order of the Board

For D.K. ENTERPRISES GLOBAL LIMITED
(Formerly Known as D.K. Enterprises Global Hub Limited)

Sd/-
Mr. RAKESH KUMAR
Chairman cum Managing Director
DIN 08374550

Date: 25.08.2023
Place: Panchkula

Annexure – VI

Pursuant to Regulation 34(3) read with Section C of Schedule V to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

The Company is in compliance with the requirements stipulated under Chapter IV read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 {'SEBI Listing Regulations'}, as amended from time to time with respect to Corporate Governance.

Board of Directors

a) Composition of the Board

The Board is at the core of the Company's Corporate Governance practices and oversees how the Management serves and protects the long-term interests of all its stakeholders. The Board critically evaluates the Company's strategic direction, management policies and their effectiveness.

The Company believes that an active, well-informed and Independent Board is necessary to ensure the highest standards of Corporate Governance.

The Board of Directors of the Company has an optimum combination of Executive, Non-Executive Directors and Independent Directors. The composition of the Board is in conformity with Section 149 of the Companies Act, 2013 read with rules made thereunder ('the Act')and Regulation 17 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('SEBI Listing Regulations').

The Board comprised of 5 (Five) Directors as on 31st March, 2023. The name and categories of Directors, DIN, the number of Directorships, the list of Listed Entities where he/she is a Director along with the category of their Directorships, Inter-se Relationships amongst Directors and other details are reproduced hereunder:-

Sr. No.	Name of Director	DIN	Designation	Category	Relationships between directors inter-se
1	Mr. Rakesh Kumar	08374550	Managing Director	Promoter, Executive, Chairman	Father of Executive Director
2	Mr. Dhruv Rakesh	08374549	Director	Executive	Son of Managing Director
3	Ms. Rekha Bansal	08374551	Whole time Director	Executive	Wife of Managing Director
4	Mr. Jeenendra Prakash Singhvi	09027788	Independent Director	Non-Executive	No Relation
5	Mr. Khagesh Kaushal	09027797	Independent Director	Non-Executive	No Relation

* Based on the recommendation of Nomination & Remuneration Committee ("NRC") the Board of Directors vide resolution dated 25th August, 2023 and subject to the approval of the Members in their AGM to be held on 25th September, 2023 appoint Mr. Ajit Singh (DIN: 10197997) on the Board as an Independent Director for a period of five years from 25th August, 2023.

b) Meetings and attendance

The Board met atleast once in each calendar quarter and the gap between two consecutive meetings did not exceed 120 (One Hundred Twenty) days. These meetings were attended by Directors, Key Managerial Personnel and Special Invitees. The requisite quorum was present during all the Board meetings. The Directors were provided all the relevant information and details required for taking

informed decisions at the Board meetings.

The following Board Meetings held during the year:

ATTENDANCE OF DIRECTORS FOR THE YEAR 2022-23

Name of Director	Board Meeting											
	01st Apr, 2022	**25th Apr, 2022**	**30th May, 2022**	**05th Aug, 2022**	**04th Sept, 2022**	**13th Sept, 2022**	**20th Oct, 2022**	**27th Oct, 2022**	**14th Nov, 2022**	**24th Nov, 2022**	**17th Jan, 2023**	**17th Feb, 2023**
Mr. Rakesh Kumar	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Mr. Dhruv Rakesh	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Ms. Rekha Bansal	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Mr. Jeenendra Prakash Singhvi	-	-	✓	-	-	-	-	-	-	-	-	✓
Mr. Khagesh Kaushal	-	-	✓	-	-	-	-	-	✓	-	-	✓

c) Number of shares held by Directors

The number of shares and convertible instruments held by Directors as on 31st March, 2023 are as under:

Name of the Director	Number of Equity Shares	Number of convertible instruments
Mr. Rakesh Kumar	7,24,850	NA
Mr. Dhruv Rakesh	4,53,500	NA
Ms. Rekha Bansal	43,24,850	NA
Mr. Jeenendra Prakash Singhvi	NIL	NA
Mr. Khagesh Kaushal	NIL	NA

d) Outside directorships and the Committee positions

The details of outside Directorships, memberships / Committee positions as on 31st March, 2023 are as under:

Name of the Director	No. of Directorship in other Public Limited Companies	* No. of Committee positions held in other Public Limited Companies		Directorship in other listed Companies and category of directorship
		Chairman	Member	
Mr. Rakesh Kumar	NIL	NIL	NIL	NIL
Mr. Dhruv Rakesh	NIL	NIL	NIL	NIL
Ms. Rekha Bansal	NIL	NIL	NIL	NIL
Mr. Jeenendra Prakash Singhvi	NIL	NIL	NIL	NIL
Mr. Khagesh Kaushal	NIL	NIL	NIL	NIL

None of the Directors on the Board holds Directorships in more than 10 (Ten) public companies and/or 20 (Twenty) private companies. Necessary disclosures regarding Directorship positions in public and private companies as on 31st March, 2023 have been made by the Directors.

Information on General Body Meetings:

a) Details of date, time & venue of last three (3) Annual General Meeting held:

Year	Date & Time	Venue
2021-22	30th September, 2022 at 11:30 A.M.	THROUGH VIDEO CONFERENCING ("VC") OR OTHER AUDIO VISUAL MEANS ("OAVM") ORGANIZED BY THE COMPANY TO TRANSACT THE FOLLOWING BUSINESS. THE VENUE OF THE MEETING SHALL BE DEEMED TO BE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO-235 INDUSTRIAL AREA PHASE-2 PANCHKULA HARYANA 134109
2020-21	30th August, 2021 at 04:00 P.M	PLOT NO-235 INDUSTRIAL AREA PHASE-2 PANCHKULA HARYANA 134109
2019-20	31st December, 2019 at 04:00 P.M.	PLOT NO-235 INDUSTRIAL AREA PHASE-2 PANCHKULA HARYANA 134109

The attendance of the Directors there at all the Annual General Meetings ("AGM") of the Company are as per the provisions under Companies Act.

e) Code of Conduct

The Code of Business Conduct and Ethics ('the Code') relating to matters concerning Board members and Senior Management Personnel and their duties and responsibilities have been meticulously followed. All Directors and Senior Management Personnel have confirmed compliance with the Code for the financial year ended 31st March, 2023 in terms of Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and a declaration from the Managing Director to that effect is given at the end of this report.

Details of the Code of Conduct for Board of Directors and Senior Management Personnel is available on the website of the Company i.e. https://www.dkenterprises.co.in/policies.html

Committees of the Board

The Committees of the Board are set up by the Board and are governed by their respective terms of reference. These Committees play a pivotal role in the governance of the Company. The minutes of the meetings of all the Committees of the Board are placed before the Board for noting. There are 3 (Three) Committees of the Board as on 31st March, 2023, which are as under:

a) Audit Committee.
b) Nomination and Remuneration Committee.
c) Stakeholders Relationship Committee.

The details of the committees required to be constituted by our Company under the Companies Act, 2013 and the SEBI Listing Regulations are as follows:

i) Audit Committee

The Composition of the Audit Committee as on 31st March 2023 is given herein below:

Sr. No.	Member's Name	Category	Designation
1	MR. KHAGESH KAUSHAL	Independent Non-Executive Director	Chairman
2	MR. JEENENDRA PRAKASH SINGHVI	Independent Non-Executive Director	Member
3	MR. DHRUV RAKESH	Executive Director	Member

* Based on the recommendation of Nomination & Remuneration Committee ("NRC") the Board of Directors vide resolution dated 25th August, 2023 and subject to the approval of the Members in their AGM to be held on 25th September, 2023 have appointed Mr. Ajit Singh (DIN: 10197997) on the Audit Committee as an Member from 25th August, 2023.

The following Audit Committee Meetings held during the year:

Name of Director	Audit Committee							
	01st April, 2022	11th April, 2022	30th May, 2022	18th June, 2022	05th July, 2022	11th October, 2022	14th November, 2022	09th January, 2023
Mr. Khagesh Kaushal	✓	✓	✓	✓	✓	✓	✓	✓
Mr. Jeenendra Prakash Singhvi	✓	✓	✓	✓	✓	✓	✓	✓
Mr. Dhruv Rakesh	✓	✓	✓	✓	✓	✓	✓	✓

Terms of Reference of Audit Committee:

Powers of Audit Committee- The Audit Committee shall have powers, including the following:

- to investigate any activity within its terms of reference.
- to seek information from any employee.
- to obtain outside legal or other professional advice.
- to secure attendance of outsiders with relevant expertise, if it considers necessary; and
- such other powers as may be prescribed under the Companies Act and SEBI Listing Regulations.

Role of Audit Committee - The role of the Audit Committee shall include the following:

- oversight of financial reporting process and the disclosure of financial information relating to the Company to ensure that the financial statements are correct, sufficient, and credible.

- recommendation for appointment, reappointment, replacement, remuneration and terms of appointment of auditors of the Company and the fixation of the audit fee.

- approval of payment to statutory auditors for any other services rendered by the statutory auditors.

- formulation of a policy on related party transactions, which shall include materiality of related party transactions.

- Following information shall be provided by the Company to Audit Committee for approval by the Audit Committee for a proposed related party transaction:

  i. Type, material terms and particulars of the proposed transaction.
  ii. Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise).
  iii. Tenure of the proposed transaction (particular tenure shall be specified).
  iv. Value of the proposed transaction.
  v. The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided).
  vi. If the transaction relates to any loans, inter-corporate deposits, advances, or investments made or given by the listed entity or its subsidiary:
  vii. details of the source of funds in connection with the proposed transaction.
  viii. where any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances, or investments, nature of indebtedness, cost of funds and tenure.
  ix. applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and

x. the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.

- to review the status of long-term (more than one year) or recurring RPTs on an annual basis.

- reviewing, at least on a quarterly basis, the details of related party transactions entered into by the Company pursuant to each of the omnibus approvals given.

- examining and reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval

- reviewing, with the management, the quarterly, half-yearly and annual financial statements before submission to the Board for approval.

- reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the Offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue and making appropriate recommendations to the Board to take up steps in this matter.

- reviewing and monitoring the auditor’s independence and performance, and effectiveness of audit process.

- approval of any subsequent modification of transactions of the Company with related parties and omnibus approval for related party transactions proposed to be entered into by the Company, subject to the conditions as may be prescribed Explanation: The term "related party transactions" shall have the same meaning as provided in Clause 2(z c) of the SEBI Listing Regulations and/or the applicable Accounting Standards and/or the Companies Act, 2013.

- scrutiny of inter-corporate loans and investments.

- valuation of undertakings or assets of the Company, wherever it is necessary.

- evaluation of internal financial controls and risk management systems.

- reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.

- reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.

- discussion with internal auditors of any significant findings and follow up there on.

- reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.

- discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

- recommending to the board of directors the appointment and removal of the external auditor, fixation of audit fees and approval for payment for any other services.

- looking into the reasons for substantial defaults in the payment to depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.

- reviewing the functioning of the whistle blower mechanism.

- monitoring the end use of funds raised through public offers and related matters.

- overseeing the vigil mechanism established by the Company, with the chairman of the Audit Committee directly hearing grievances of victimization of employees and directors, who used vigil mechanism to report genuine concerns in appropriate and exceptional cases.

- approval of appointment of chief financial officer (i.e., the whole-time finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience, and background, etc. of the candidate

- reviewing the utilization of loans and/or advances from / investment by the holding Company in the subsidiary exceeding Rs. 1,000,000,000 or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing.

- carrying out any other functions required to be carried out by the Audit Committee as contained in the SEBI Listing Regulations or any other applicable law, as and when amended from time to time.

- consider and comment on rationale, cost benefits and impact of schemes involving merger, demerger, amalgamation etc. on the Company and its shareholders; and

- Such roles as may be prescribed under the Companies Act, SEBI Listing Regulations, and other applicable provisions.

Nomination and Remuneration Committee

The Nomination and Remuneration Committee of the Company is constituted in line with the provisions of Section 178 of the Companies Act, 2013 read with regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Composition of the Nomination and Remuneration Committee on 31st March 2023 is given herein below:

Sr. No.	Member's Name	Category	Designation
1	MR. KHAGESH KAUSHAL	Independent Non-Executive Director	Chairman
2	MR. JEENENDRA PRAKASH SINGHVI	Independent Non-Executive Director	Member
3	MR. RAKESH KUMAR	Chairman and Managing Director	Member

* Based on the recommendation of Nomination & Remuneration Committee ("NRC") the Board of Directors vide resolution dated 25th August, 2023 and subject to the approval of the Members in their AGM to be held on 25th September, 2023 appoint Mr. Ajit Singh (DIN: 10197997) on the Nomination and Remuneration Committee as an Member from 25th August, 2023.

The following Nomination and Remuneration Committee Meetings held during the year:

Member's Name	01st April, 2022
MR. KHAGESH KAUSHAL	✓
MR. JEENENDRA PRAKASH SINGHVI	✓
MR. RAKESH KUMAR	✓

Role of nomination and remuneration committee, inter-alia, include the following:

(1) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board of Directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;

(2) Formulation of criteria for evaluation of performance of Independent Directors and the board

of directors;

(3) Devising a policy on diversity of Board of Directors;

(4) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the board of directors their appointment and removal.

(5) Whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors.
(6) To recommend to the Board all remuneration, in whatever form, payable to senior management.

The policy on Directors' appointment and Remuneration including criteria for determining qualifications, positive attributes, Independence of a Director and other matters is available on company's website.

Remuneration of Directors: The remuneration of the Managing Director and Whole- Time Director is recommended by the Remuneration Committee and then approved by the Board of Directors and subsequently by the shareholders in general meeting within the limits prescribed in Companies Act, 2013.

Criteria for making payments

Non-Executive Directors of the Company are paid sitting fees for attending Board and Committee Meetings and no Commission is drawn by either of them during the year.

Performance evaluation criteria for Independent Directors:

1) Attendance and participations in the meetings.
2) Preparing adequately for the board meetings.
3) Contribution towards strategy formation and other areas impacting company performance
4) Rendering independent, unbiased opinion and resolution of issues at meetings.
5) Safeguard of confidential information.
6) Initiative in terms of new ideas and planning for the Company.
7) Timely inputs on the minutes of the meetings of the Board and Committee's.
8) Raising of concerns to the Board

Remuneration Policy

The Nomination and Remuneration Policy devised in accordance with Section 178(3) and (4) of the Companies Act, 2013 is available at the website of the Company: https://www.dkenterprises.co.in/uploads/1/2/3/9/12390736/nomination_and_remuneration_policy.pdf.

Further, criteria of making payments to non-executive directors, the details of remuneration paid to all the Directors and the other disclosures required to be made under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been published below.

Stakeholders' Grievance Committee

The Stakeholder Relationship Committee of the Company is constituted in line with Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015..

The committee looks into the shareholders and investors grievances that are not settled at the level of Compliance Officer and helps to expedite the share transfers and related matters. The Committee periodically reviews the status of stakeholders' grievances and redressal of the same.

The Composition of the Stakeholders Relationship Committee as on 31st March, 2023 is given herein below:

Sr. No.	Member's Name	Category	Designation
1	MR. KHAGESH KAUSHAL	Independent Non-Executive Director	Chairman
2	MR. JEENENDRA PRAKASH SINGHVI	Independent Non-Executive Director	Member
3	MS. REKHA BANSAL	Whole-time Director	Member

* Based on the recommendation of Nomination & Remuneration Committee ("NRC") the Board of Directors vide resolution dated 25th August, 2023 and subject to the approval of the Members in their AGM to be held on 25th September, 2023 appoint Mr. Ajit Singh (DIN: 10197997) on the Stakeholders Relationship Committee as an Member from 25th August, 2023.

The following Stakeholders Relationship Committee Meetings held during the year:

Member's Name	08th April, 2022	05th July, 2022	11th October, 2022	09th January, 2023
MR. KHAGESH KAUSHAL	✓	✓	✓	✓
MR. JEENENDRA PRAKASH SINGHVI	✓	✓	✓	✓
MS. REKHA BANSAL	✓	✓	✓	✓

The role of the committee shall inter-alia include the following:

(1) Resolving the grievances of the security holders of the listed entity including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/ duplicate certificates, general meetings etc.

(2) Review of measures taken for effective exercise of voting rights by shareholders.

(3) Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.

(4) Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/ statutory notices by the shareholders of the Company.

Meeting of Independent Directors

A separate meeting of the independent directors was convened on 04th March 2023, which reviewed the performance of the Board (as a whole), the Non-Independent Directors and the Chairman. The collective feedback of each of the Independent Directors was discussed by the Chairperson with the Board covering performance of the Board as a whole, performance of the Non-Independent Directors and performance of the Board Chairman.

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and there is no change in their status of Independence. As required under Section 149(7) of the Companies Act, 2013.

DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORSFOR THE FINANCIAL YEAR 2022-23:

On appointment, the concerned Director is issued a Letter of appointment setting out in detail, the terms of appointment, duties, responsibilities and expected time commitments. Each newly appointed Independent Director is taken through an induction and familiarization program including the presentation and interactive session with the Committee Members and other Functional Heads on the Company's finance and other important aspects.

DECLARATION BY THE INDEPENDENT DIRECTORS

During the year under review, the independent directors of the company have submitted their disclosures to the board that they fulfill all the requirements as stipulated in Section 149(6) of the

Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 so as to qualify themselves to be appointed as independent directors under the provisions of the Companies Act, 2013 and the relevant rules.

POLICY ON APPOINTMENT AND REMUNERATION OF BOARD AND KMP AND OTHER DETAILS

The Nomination and Remuneration Committee has adopted a policy as per Section 178(3) of the Companies Act, 2013 for determination of remuneration and the manner of selection of the Board of Directors, CS and CFO & Managing Director and their remuneration.
Criteria for selection of Non-Executive Director.

- The Non-Executive Directors shall be of high integrity with relevant expertise and experience in the fields of Service Industry, Manufacturing, Marketing, Finance and Taxation, Law, Governance and General Management.
- In case of appointment of independent directors, the committee shall satisfy itself with regard to the criteria of independence of the directors vis-à-vis the company so as to enable the board to discharge its function and duties effectively.
- The committee shall ensure that the candidate identified for appointment as a director is not disqualified for appointment under Section 164 of the Companies Act, 2013.
- The committee shall consider the following attributes, whilst recommending to the board the candidature for appointment as director:
- Qualification, expertise and experience of the directors in their respective fields;
- Personal, professional or business standing;
- Diversity of the Board.
- In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Directors and their engagement level.

CRITERIA FOR SELECTION/APPOINTMENT OF MANAGING DIRECTOR, EXECUTIVE DIRECTOR, COMPANY SECRETARY AND CHIEF FINANCIAL OFFICER

For the purpose of selection of the Managing Director, Executive Director, Company Secretary and Chief Financial Officer the Committee shall identify persons of integrity who possess relevant expertise, experience and leadership qualities required for the position. The Committee will also ensure that the incumbent fulfils such other criteria with regard to age and other qualifications as laid down under Companies Act,2013, or other applicable laws.

Remuneration to Managing Director and Executive Director

- At the time of appointment or re-appointment, the Executive Director and Managing Director shall be paid such remuneration as may be mutually agreed between the Company (which includes the Committee and the Board of Directors) and the Executive Director/ Managing Director, within the overall limits prescribed under the Companies Act, 2013.
- The remuneration shall be subject to the approval of the members of the Company in General Meeting in compliance with the provisions of the Companies Act, 2013.

REMUNERATION POLICY FOR THE SENIOR MANAGEMENT EMPLOYEES INCLUDING COMPANY SECRETARY AND CHIEF FINANCIAL OFFICER

In determining the remuneration of Senior Management Employees, the committee shall ensure/consider the following:

- The relationship between remuneration and performance benchmark;
- The balance between fixed and variable pay reflecting short and long-term performance appropriate to the working of the company and its goals, as mutually agreed.

The policy relating to remuneration of Directors, Key Managerial Personnel, Senior Management and other employees is available on the website of the Company.

REMUNERATION OF NON-EXECUTIVE DIRECTORS

The Non-Executive Directors shall not be entitled to receive remuneration except by way of sittingfees, reimbursement of expenses for participation in the board/committee meetings and commission as approved by the Board of Directors. The independent directors of the company shall not be entitled to participate in the Stock Option Scheme of the company.

The aggregate commission payable if any to the Non-Executive Directors will be within the statutory limits.

DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED,RESIGNED OR RE-DESIGNATED

During the financial year under review, there is no change.

Annexure – VII

MEDIAN REMUNERATION

The information required under section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

a. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Name of the directors	Ratio to median remuneration
Executive Directors	
MR. RAKESH KUMAR	24.73:1
MR. DHRUV RAKESH	19.78:1
MS. REKHA BANSAL	NA
Non-Executive Directors	
MR. JEENENDRA PRAKASH SINGHVI	0.25:1
MR. KHAGESH KAUSHAL	NA

b. The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year:

Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary	% Increase in remuneration in the financial year
MR. RAKESH KUMAR	25%
MR. DHRUV RAKESH	100%
MS. REKHA BANSAL	NIL
MR. JEENENDRA PRAKASH SINGHVI	NA
MR. KHAGESH KAUSHAL	NIL
MR. BALJEET SINGH	9.67%
MS. INDU BALA	NIL

c. The percentage increase in the median remuneration of employees in the financial year as compare to previous financial year: 29.69%

d. The number of permanent employees on the rolls of Company: 77

e. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

There has been no increase in the salaries of employees other than the managerial personnel for the financial year i.e. 2022-23; and
Increase in the managerial remuneration for the financial year was: Rs. 6,00,000/-

f. Affirmation that the remuneration is as per the remuneration policy of the Company: The Nomination and Remuneration Committee of the company has affirmed that the remuneration paid is as per the remuneration policy of the Company.

The Policy is available on the Company's Website: www.dkenterprises.co.in

INDEPENDENT AUDITOR'S REPORT

To the Members of
D.K. ENTERPRISES GLOBAL LIMITED
CIN NO. L36999HR2019PLC078806

1. Opinion

We have audited the standalone financial statements of **D.K. ENTERPRISES GLOBAL LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2023, and the statement of Profit and Loss and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the State of Affairs of the Company as at 31st March, 2023;
(b) In the case of the Statement of Profit and Loss, of the Profit of the Company for the year ended on that date, and
(c) In the case of the Cash Flow Statement, of the Cash Flows of the Company for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs) & other accounting principles prescribed under Section 133 of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

3. KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. In our opinion there is no Key Audit Matter to be reported.

4. INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The company's board is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

5. Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

6. **Auditors' Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

(iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

(iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

(v) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

7. Report on Other Legal and Regulatory Requirements

I. As required by Section 143 (3) of the Act, and based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A", and

g) With respect to the other matters to be included in the auditor's report in accordance with the requirements of section 197(16) of the Act, as amended:

   In our opinion, and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its Directors during the years is in accordance with the provisions of Section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1) The Standalone financial statements disclose the impact of pending litigations on its financial position in its financial statements – Refer Note No. 31(a) to the financial statements;

2) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

3) No amount was required to be transferred to the Investor Education and Protection by the Company.

4) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

5) The dividend declared and paid by the Company during the year is in compliance with Section 123 of the Act.

6) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April, 2023 and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for financial year ended on March 31, 2023.

II. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

FOR DEEPAK JINDAL & Co.
CHARTERED ACCOUNTANTS
Firm Regn. No. 023023N

Place : Chandigarh
Date: 26.05.2023
UDIN: 23514745BGWKVZ5091

(Deepak Jindal)
PARTNER

Annexure "A" to the Auditors' Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of D.K Enterprises Global Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have audited the internal financial controls over financial reporting of **M/S. D.K. ENTERPRISES GLOBAL LTD.** ("the Company") as of 31st March 2023 in conjunction with our audit of the standalone financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the Management and directors of the Company; and
(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets, that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become in adequate because of change in conditions, or that the degree of compliance with the policies or procedure may deteriorate

For DEEPAK JINDAL & CO.
Chartered Accountants
Firm Regn. No. 023023N

(Deepak Jindal)
Partner
M.No. 514745

Place: Chandigarh
Date: 26.05.2023
UDIN: 23514745BGWKVZ5091

ANNEXURE "B" TO THE AUDITORS' REPORT

REFERRED TO IN OUR REPORT TO THE MEMBERS OF D.K. ENTERPRISES GLOBAL LIMITED ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2023;

1. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

   (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

   (B) The Company has maintained proper records showing full particulars of intangible assets.

   (b) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets if any so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

   (c) Based on our examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

   (d) The Company has not revalued during the year any of its Property, Plant and Equipment (including right- of-use assets) and intangible assets.

   (e) According to the information and explanation given to us, No proceedings have been initiated or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

2. (a) The inventory has been physically verified at regular intervals during the year as explained to us. In our opinion, the frequency of such verification is reasonable. No material discrepancy were noticed on such physical verification. Further, physical verification of inventory was verified/valued by the internal auditor at the Year end.

   (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company and external reports, the Company has not been sanctioned working capital limits in excess of five crore rupees therefore clause 3(ii)(b) of the Order is not applicable to the company.

3. According to the Information and explanations given to us and on the basis of our examination of the records of the company, the company has not made any investment in, or provided any security or granted any loans and advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties if any during the year, but has provided a guarantee in respect of a firm.

a) The Company has provided a personal guarantee and a corporate guarantee to a firm during the year (**M/s Satguru Engravures**).
   A. The Company has not extended any Loans or advances and guarantees or security to any subsidiary, joint venture or associate.
   B. The Company has provided corporate guarantee for working capital limits of **M/s Satguru Engravures** amounting to Rs. 496.88 Lakhs .There was no investment made during the year, but the Closing Balance of Investment as on 31st March 2023 is Rs. 488.41 Lakhs .

b) In our opinion, the guarantee provided, during the year, prima facie is not prejudicial to the Company's interest.

c) There are no loans and advances extended in the nature of loans, therefore clause 3(iii)(c) of the order is not applicable

d) In respect of loans and advances overdue, as there is amount extended this clause 3(iii)(d) of the order is not applicable.

e) No loans have been granted by the company during the year, or has been renewed or extended therefore clause 3(iii)(e) of the order is not applicable.

f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) of the order is not applicable.

4. In our Opinion and according to the information and explanations given to us, The Company has complied with the provisions of Section 185 and 186 of the Companies Act.

5. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the order is not applicable.

6. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the company.

7. In respect of statutory dues:

   a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

   b) There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, duty of Custom, Cess and other material statutory dues in arrears as at March 31, 2023 for a period of more than six months from the date they became payable.

8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 196) .

9.

a) According to the information available and explanations given to us, the company has not defaulted in repayment of loans and borrowings or payment of interest thereon, to any lender as at Balance sheet date.
b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
c) The terms loans were applied for the purpose for which it was obtained.
d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
f) The Company has not raised any loans on the pledge of securities held in its subsidiaries, Joint ventures or associates during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

10.
a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

11.
a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
c) We have taken into consideration the whistle blower complaints received if any by the Company during the year (and up to the date of this report), while determining the nature, timing and extent of our audit procedures.

12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, clause (xii)(a),(b),(c) of the Order is not applicable.

13. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

14. a) In our opinion the company has an adequate internal audit system commensurate with the size and the nature of its business.

b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

15. According to the information and explanations given to us and based on our examination of the records the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, Clause 3(xv) of the Order is not applicable.

16.
    a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
    b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

17. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

18. There has been no resignation of the statutory auditors of the Company during the year. Accordingly, this clause of the order is not applicable.

19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. According to the information and explanations given to us and based on our examination of the records the Company is not required to make CSR Expenditure therefore clause (xx) of the Order is not applicable.

FOR DEEPAK JINDAL & Co.
CHARTERED ACCOUNTANTS
Firm Regn. No. 023023N

Place : Chandigarh
Date: 26.05.2023
UDIN: 23514745BGWKVZ5091

(Deepak Jindal)
PARTNER
M.No. 514745

D.K. ENTERPRISES GLOBAL LIMITED
Balance Sheet as at 31-03-2023 ***(Rs. In Lacs)***

	Notes	As at 31 March 2023	As at 31st March 2022
Equity and Liabilities			
Shareholders' Funds			
Share Capital	2	750.80	750.80
Share Application Money		-	
Reserves and Surplus	3	1,431.67	1,087.51
		2,182.47	**1,838.31**
Non-Current Liabilities			
Long-Term Borrowings	4	127.54	70.27
Other Long Term Liabilities		-	-
Deferred Tax Liabilities (net)	5	7.91	0.48
Long-Term Provisions		-	-
		135.45	**70.75**
Current Liabilities			
Short-Term Borrowings	6	269.94	405.46
Trade Payables	7	545.65	673.10
Other Current Liabilities	8	80.50	89.43
Short-Term Provisions	9	2.03	-
		898.11	**1,167.99**
Total		**3,216.03**	**3,077.05**
Assets			
Non-Current Assets			
Property, Plant & Equipment	10		
Tangible Assets		648.00	377.21
Intangible Assets		0.43	0.85
Capital Work In Progress		-	-
Long-Term Investments	11	513.41	414.83
Long-Term Loans and Advances	12	21.32	27.31
		1,183.15	**820.20**
Current assets			
Inventories	13	406.18	683.62
Trade Receivables	14	632.49	570.81
Cash and Bank Balances	15	919.23	890.85
Short-Term Loans and Advances	16	70.29	105.94
Other Current Assets	17	4.70	5.63
		2,032.87	**2,256.85**
Total		**3,216.03**	**3,077.05**

Note 1 For Significant Accounting Policies
Note 2 to 49 form intergral part of these Financi

As per our report of even date
For Deepak Jindal & Co.
Chartered Accountants
Firm Regn No: 023023N

For M/s D.K. Enterprises Global Limited
CIN NO. L36999HR2019PLC078806

(Deepak Jindal)
Partner
M. No. 514745

Rakesh Kumar
(Managing Director)
DIN: 08374550

Dhruv Rakesh
(Director)
DIN: 08374549

Place : Chandigarh
Date : 26-05-2023
UDIN: 23514745BGWKVZ5091

Baljeet Singh
(CFO)
PAN NO: DBFPS2743B

Indu Bala
(Company Secretary)
PAN NO: CIBPB3073R

D.K. ENTERPRISES GLOBAL LIMITED

Statement of Profit and Loss for the Year ended 31-03-2023

(Rs. In Lacs)

	Notes	Year ended 31-03-2023	Year ended 31st March 2022
Revenue			
Revenue from Operations	**18**	6,582.29	6,053.13
Other Income	**19**	233.26	151.66
Total Revenue		**6,815.55**	**6,204.79**
Expenses			
Cost of Material Consumed	**20**	5,639.06	5,205.91
Purchases of Traded Goods		-	-
Changes in Inventories of Finished Goods And Work-In-Progress	**21**	11.67	(25.95)
Employee Benefit Expense	**22**	277.60	235.80
Finance Cost	**23**	33.48	25.28
Depreciation	**24**	41.16	32.40
Other Expenses	**25**	365.90	384.42
Total Expenses		**6,368.85**	**5,857.86**
Profit Before Tax		**446.70**	**346.93**
Tax Expense			
Current Tax		56.27	45.78
Related To Previous Year		1.30	2.28
Deferred Tax		7.44	(13.89)
Profit for the Year		**381.69**	**312.75**
Earnings per Equity Share			
Basic		5.08	4.90
Diluted		5.08	4.90

Note 2 to 49 form intergral part of these Financial Statements

As per our report of even date
For Deepak Jindal & Co.
Chartered Accountants
Firm Regn No: 023023N

(Deepak Jindal)
Partner
M. No. 514745

Place : Chandigarh
Date : 26-05-2023
UDIN: 23514745BGWKVZ5091

For M/s D.K. Enterprises Global Limited
CIN NO. L36999HR2019PLC078806

Rakesh Kumar	Dhruv Rakesh
(Managing Director)	**(Director)**
DIN: 08374550	DIN: 08374549

Baljeet Singh	Indu Bala
(CFO)	**(Company Secretary)**
PAN NO: DBFPS2743B	PAN NO: CIBPB3073R

D.K. ENTERPRISES GLOBAL LIMITED
Cash flow statement for the Year ended 31st March 2023
(All amounts in Rs. unless stated otherwise)

		Year Ended 31st March 2023	Year Ended 31st March 2022
A.	**Cash flow from operating activities**		
	Profit before tax	4,46,70,240.00	3,46,92,923.78
	Adjustments for:		
	Depreciation and amortisation	41,15,519.23	32,40,127.00
	Interest income	(37,39,767.44)	(13,22,475.12)
	Interest expense	33,47,571.23	25,28,422.94
	Operating profit before working capital changes & Prior Period Expenses	**4,83,93,563.02**	**3,91,38,998.60**
	Adjustment for Prior Period Expenses	(1,30,448.00)	(2,28,349.48)
	Operating profit before working capital changes & after Prior Period Expenses	**4,82,63,115.02**	**3,89,10,649.12**
	Adjustments for:		
	Increase/(Decrease) in trade payables	(1,27,44,532.17)	(55,60,307.72)
	Increase/(Decrease) in other current liabilities	(8,93,550.46)	(1,55,708.24)
	(Increase)/Decrease in inventories	2,77,44,851.00	(2,23,21,405.00)
	(Increase)/Decrease in trade receivables	(61,67,965.47)	(73,07,148.59)
	(Increase)/Decrease in short-term loans and advances	35,64,797.35	7,77,781.31
	(Increase)/Decrease in other current assets	93,261.00	8,74,806.00
	Cash generated from operations	**5,98,59,976.27**	**52,18,666.88**
	Income taxes paid (including taxes deducted at source)	(54,24,044.48)	(71,01,689.65)
	Net cash generated from operating activities	**5,44,35,931.79**	**(18,83,022.77)**
B	**Cash flow from investing activities :**		
	(Purchase) / Sale of fixed assets	(3,11,52,517.89)	(47,35,690.03)
	Interest received	37,39,767.44	13,22,475.12
	Security Deposits	5,99,200.00	(7,99,200.00)
	Investments	(98,57,230.99)	(1,01,95,760.17)
	Net cash (used in) investing activities	**(3,66,70,781.44)**	**(1,44,08,175.08)**
C	**Cash flow from financing activities**		
	Proceeds from long-term	57,26,637.00	27,33,183.00
	Proceeds from short-term borrowings	(1,35,52,769.44)	2,46,04,306.59
	Net Security Premium Received	-	5,14,87,476.70
	Interest paid	(33,47,571.23)	(25,28,422.94)
	Dividend paid	(37,54,000.00)	-
	Issue of Share Capital	-	1,99,80,000.00
	Net cash generated from financing activities	**(1,49,27,703.67)**	**9,62,76,543.35**
	Net decrease in cash and cash equivalents	**28,37,446.67**	**7,99,85,345.50**
	Cash and cash equivalents at the beginning of the year	8,90,85,300.48	90,99,954.98
	Cash and cash equivalents at the end of the year	**9,19,22,747.16**	**8,90,85,300.48**

Note 1 For Significant Accounting Policies
Note 2 to 49 form intergral part of these Financial Statements

This is the Cash Flow Statement referred to in our report of even date
For Deepak Jindal & Co.
Chartered Accountants
Firm Regn No: 023023N

(Deepak Jindal)
Partner
M. No. 514745

Rakesh Kumar
(Managing Director)
DIN: 08374550

Dhruv Rakesh
(Director)
DIN: 08374549

Baljeet Singh
(CFO)
PAN NO: DBFPS2743B

Indu Bala
(Company Secretary)
PAN NO: CIBPB3073R

Place : Chandigarh
Date : 26-05-2023
UDIN: 23514745BGWKVZ5091

M/S. D.K. ENTERPRISES GLOBAL
CIN NO. U36999HR2019PLC078806

Notes to the financial statements for the year ended 31st March, 2023

CORPORATE OVERVIEW:

D.K Enterprises Global Limited (the 'Company') is domiciled in India with its registered office at Plot no. 235, Industrial Area Phase – II, Panchkula, Haryana- 134109, India. The company has been incorporated under the provisions of the Companies Act, 2013. The Company is in the business of manufacturing and sale of BOPP tapes and laminates & corrugated boxes and sleeve rolls. The company has its primary listing on NSE Emerge.

SIGNIFICANT ACCOUNTING POLICIES :

1.1 Basis for preparation of financial statements

These Standalone Financial statements have been prepared in accordance with Accounting Standards and Generally Accepted Accounting Principles (GAAP), under the historical cost conventions on accrual basis, the provisions of of Companies Act, 2013 ("the Act") (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The AS are prescribed under Section 133 of the Act read with Companies (Accounting Standard) rules.

1.2 Uses of Estimates

The preparation of the Standalone financial statements in conformity with AS requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the Standalone financial statements.

1. **Revenue Recognition**

Revenue from Sale of Goods:
Revenue from sale of goods is recognized when control of goods is transferred to the customers at an amount that reflects the consideration to which the company expects to be entitled in exchange for those goods or services. The company assesses the promises in the contract that are separate performance obligations to which a portion of transaction price is allocated. Revenue is measured based on transaction price as

specified in the contract with the customer. It excludes taxes or other amounts collected from customers in its capacity as an agent.

Interest Income:
Interest income is recognized as and when it is accrued or received, whichever is earlier.

Other Income
All other income is accounted on accrual basis when no significant uncertainty exists regarding the amount that will be received.

2. **Income Taxes**

Current Tax
Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date
Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognized amounts, and it is intended to realize the asset and settle the liability on a net basis or simultaneously.

Deferred tax
Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is also recognized in respect of carried forward tax losses and tax credits. Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. The company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

3. **Provisions and Contingent Liabilities**

Provisions
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events, it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect

the current best estimate. Contingent liabilities are not provided for and are disclosed by way of notes.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost in the statement of profit and loss

Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be ,confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

4. **Impairment**

Property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs. If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated depreciation) had no impairment loss been recognized for the asset in prior years.

1.3 Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the management. The charge in respect of periodic depreciation is derived at after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The Company depreciates property, plant and equipment over their estimated useful lives using the straight-line method. The estimated useful lives of assets are as follows:

Particulars	Estimated useful Lives of Assets
Building	30 years
Plant and Machinery (1)	15 years
Misc. Fixed Assets (2)	10 years

Computer Equipment	3 years
Office equipment	5 years
Furniture and fixtures	10 years
Vehicles	10 years

(1) Includes Genset, Transformer and Solar Plant
(2) Includes Electric Installation

The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

1.4 Foreign Currency Transaction

(a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of transaction.
(b) Monetary items denominated in foreign currencies at the year end are restated at year end rates.
(c) Non-monetary foreign currency items are carried at cost.
(d) Any income or expense on account of exchange difference either on settlement or translation is recognized in the Profit & Loss Account.

1.5 Borrowing Costs

Borrowing costs (general and specific borrowings) that are attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

1.6 Inventories

Inventories are stated at lower of cost and net realisable value.

Cost of raw materials and components, stores, spares, consumable tools and stock in trade comprises cost of purchases and includes taxes and duties and is net of eligible credits under CENVAT / VAT / GST schemes. Cost of work-in-progress, work-made components and finished goods comprises direct materials, direct labour and an appropriate proportion of variable and fixed overheads, which is allocated on a systematic basis. Cost of inventories also includes all other related costs incurred in bringing the inventories to their present location and condition.

Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

Cost of inventories are determined as follows:
• Raw materials and components, stores, spares, consumable tools, stock in trade: on moving weighted average basis; and

• Work-in-progress, works-made components and finished goods: on moving weighted average basis plus appropriate share of overheads.

Cost of surplus / obsolete / slow moving inventories are adequately provided for.

1.7 Investments

Long term investments, if any, are carried at cost less provision for diminution other than temporary, if any, in value of such investments. Current investments are carried at lower of cost and fair value.

1.8 Leases

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating lease. Lease payments under operating leases are recognized as an expense in the profit and loss account

1.9 Employee Benefits

i) Short Term Employee Benefits:
Employee benefits payable fully within twelve months of rendering the service are classified as short term employee benefit and are recognized in the period in which the employee renders the related service.

ii) Post-Employment Benefits (Defined Contribution Plans)
Contributions to the Provident Fund, which is a defined contribution scheme, is recognized as an expense in the profit and loss account in the period in which the contribution is due.

1.10 Segment Reporting

The company operates in the business segment of BOPP Tape & laminates and Corrugated boxes & sleeve rolls. As such the activities are defined as two different segments in accordance with the Accounting Standard (AS-17) issued under Companies (Accounting Standards) Rules 2006, as amended up to date.

D.K. ENTERPRISES GLOBAL LIMITED
Notes to the financial statements as at 31-03-2023 **(Rs. In Lacs)**

	Year ended 31-03-2023	Year ended 31st March 2022
2 Share Capital		
Authorised Share Capital		
75,10,000 Equity Shares of Rs. 10/- each fully paid up	751.00	751.00
(Previous year 75,00,000 Equity Shares of Rs. 10/-)		
Issued, Subscribed and Fully Paid up		
Equity Shares of Rs. 10/- each fully paid up	750.80	275.50
(75,08,000 Fully Paid up Equity Shares of Rs. 10/-)		
(Previous Year 27,55,000 Equity Shares of Rs.10/-)		
Add: Bonus Issue (27,55,000 Equity Shares Issued in Ratio of 1:1)	-	275.50
Add: Shares Issued through IPO (19,98,000 Equity shares of Rs. 10/- each issued at Rs. 40/- per Share)	-	199.80
	750.80	**750.80**
3 Reserve & Surplus		
Profit & Loss Account		
Opening Balance	572.64	323.89
Add: Transferred from Statement of Profit & Loss	381.69	312.75
Less: Bonus Issue of Shares	-	64.00
Less: Dividend paid	37.54	-
Closing Balance	916.79	572.64
Security Premium Reserve		
Security Premium, Opening Balance	514.87	211.50
Add: Additions during the year	-	599.40
Less : Bonus issue of shares	-	211.50
Less : IPO Expenses	-	84.53
Closing Balance	514.87	514.87
	1,431.67	**1,087.51**
4 Long-Term borrowings		
Secured		
Term Loan From Banks	113.96	68.66
		-
Vehicle Loans		-
From bank	13.58	1.61
From Other	-	-
	127.54	**70.27**
5 Deferred Tax liabilities (net)		
A **Deferred Tax Liabilities**		
Timing Difference On Depreciation And Amortisation	82.16	82.11

Depreciation Relating To Earlier Years	-	-
	82.16	82.11
B Deferred Tax Assets Arising On Account Of :		
IPO Expenses to be Written off over the period	50.72	67.62
Provision For Disallowance of Expenses	-	12.60
	50.72	80.22
Net Deffered Tax Liabilities (A-B)	31.44	1.90
Deferred Tax Liabilities(Tax Impact)	**7.91**	**0.48**

6 Short Term Borrowings

Working Capital Borrowings From Banks (Secured)	200.60	373.83
Current Maturities of Long Term Debt	64.79	27.08
Current Maturities of Vehicle Loan	4.54	4.55
Term Loan Instalment Over Due	-	-
	269.94	**405.46**

7 Trade Payables

For Raw Material	545.65	673.10
	545.65	**673.10**

8 Other Current Liabilities

Dividend Payable	0.12	-
Statutory Remittances	12.67	4.55
Other Liabilities	30.79	38.75
Employee Benefit Payable	22.15	29.49
Advances from Customer	14.76	16.64
	80.50	**89.43**

9 Short-Term Provisions

Provision For Income Tax	**2.03**	-
	2.03	**-**

11 Long-Term Investments

Investments in Partnership Firm	488.41	414.83
(80 % Share in Partnership firm M/s Satguru Engravures)		
Investment In Mutual Fund	25.00	-
	513.41	**414.83**

12 Long-Term Loans And Advances

Security Deposit	21.32	27.31
	21.32	**27.31**

13 Inventories

Raw Material	341.07	606.85
Work In Progress	26.48	34.91
Finished Goods	38.63	41.86
	406.18	**683.62**

14 Trade Receivables

Unsecured, Considered Good		
Outstanding For A Period Exceeding Six Months From Due Date		
-Unsecured Considered Good	15.97	12.92
Outstanding For A Period Less Than Six Months From Due Date		
-Unsecured Considered Good	616.52	557.89
	632.49	**570.81**

15 Cash and Bank Balances

Cash in Hand(Including Imprest)	5.603	4.89
Balances with Banks	118.763	272.81
Fixed Deposits	794.861	613.15
	919.23	**890.85**

16 Short-Term Loans and Advances

Advances to Employees	0.46	1.10
Advances to Suppliers	36.49	63.53
Balances with Revenue Authorities	28.78	8.46
Income Tax Refund Due	2.47	15.96
Others	2.09	16.89
	70.29	**105.94**

17 Other current assets

Prepaid Expenses	2.70	2.10
Preliminary Expenses	1.99	3.53
	4.70	**5.63**

D.K. ENTERPRISES GLOBAL LIMITED
Notes to the financial statements as at 31-03-2023

(Rs. In Lacs)

10. Property, Plant & Equipment

Particulars	Gross Block						Depreciation			Net Block	
	As at 1 April 2022	Additions during the Period	Sales	Total	Preoperative Expenses Capitalised	As at 31-03-2023	As at 1 April 2022	During the Period	Total 31-03-2023	As At 31-03-2023	As At 31st March 2022
(A) TANGIBLE ASSETS											
Computer	4.77	2.36	-	7.14	-	7.14	2.51	1.27	3.78	3.36	2.26
Plant & Machinery	302.74	229.26	-	532.00	-	532.00	45.77	22.56	68.34	463.66	256.96
Genset	6.16	-	-	6.16	-	6.16	1.14	0.39	1.53	4.63	5.02
Furniture & Fixtures	5.08	-	-	5.08	-	5.08	1.37	0.48	1.85	3.23	3.71
Electric Installation	15.30	3.88	-	19.18	-	19.18	3.13	1.54	4.67	14.52	12.18
Misc. Fixed Assets	0.64	-	-	0.64	-	0.64	0.18	0.06	0.24	0.40	0.46
Vehicles	73.57	22.59	-	96.16	-	96.16	19.99	8.06	28.05	68.11	53.58
Building	24.33	18.77	-	43.09	-	43.09	1.80	0.87	2.67	40.43	22.53
Transformer	4.80	-	-	4.80	-	4.80	0.68	0.30	0.99	3.81	4.12
Solar System	12.07	34.13	-	46.20	-	46.20	2.23	2.93	5.16	41.05	9.84
Office Equipments	11.53	0.53	-	12.06	-	12.06	5.00	2.26	7.26	4.80	6.53
TOTAL (A)	**461.00**	**311.53**	**-**	**772.52**	**-**	**772.52**	**83.79**	**40.73**	**124.52**	**648.00**	**377.21**
Previous Year Figures	**413.64**	**47.36**	**-**	**461.00**	**-**	**461.00**	**51.81**	**31.98**	**83.79**	**377.21**	**361.83**
(B) INTANGIBLE ASSETS											
Goodwill	1.62	-	-	1.62	-	1.62	0.90	0.31	1.21	0.41	0.72
Software	0.36	-	-	0.36	-	0.36	0.23	0.11	0.34	0.02	0.13
TOTAL (B)	**1.98**	**-**	**-**	**1.98**	**-**	**1.98**	**1.13**	**0.42**	**1.55**	**0.43**	**0.85**
Previous Year Figures	1.98	-	-	1.98	-	1.98	0.70	0.42	1.13	0.85	1.28

D.K. ENTERPRISES GLOBAL LIMITED

Notes to the financial statements for the Year ended 31-03-2023 **(Rs. In Lacs)**

	Year ended 31-03-2023	Year ended 31st March 2022
18 Revenue from Operations		
Sale of Products	7,741.63	7,060.54
Other Operating Incomes	14.51	7.92
Less: Goods & Service Tax	1,173.84	1,015.33
	6,582.29	**6,053.13**
19 Other Income		
Interest Income	37.40	13.22
Foreign Exchange Fluctuation	2.29	1.48
Share of Income from Firm	193.57	136.96
	233.26	**151.66**
20 Cost of Raw Material Consumed		
Opening Stock	606.85	409.59
Add : Purchases During The Year	5,373.27	5,403.17
	5,980.12	5,812.76
Less : Closing Stock	341.07	606.85
	5,639.06	**5,205.91**
21 Changes in Inventories of Finished Goods And Work-In-Progress		
Stock at Close-Finished	38.63	41.86
Stock at Close-WIP	26.48	34.91
	65.11	76.77
Stock at Commencement-Finished	41.86	33.80
Stock at Commencement-WIP	34.91	17.02
	76.77	50.82
(Increase)/Decrease in Stock	**11.67**	**(25.95)**

22 Employee Benefits Expense

Salaries And Wages	185.39	159.41
Directors' Remuneration	54.31	36.10
Contribution to Provident and Other Funds	12.16	10.37
Bonus	6.89	5.18
Staff Welfare Expenses	15.88	11.89
Gratuity	2.97	12.85
	277.60	**235.80**

23 Finance Costs

Interest Expenses -Banks	27.82	15.80
Interest Expenses -Others	1.73	4.42
Bank Charges	3.93	5.06
	33.48	**25.28**

24 Depreciation and Amortisation

Depreciation of Tangible Assets -Refer Note 10(A)	40.73	31.98
Amortisation of Intangible Assets - Refer Note 10(B)	0.42	0.42
	41.16	**32.40**

25 Other Expenses

Manufacturing Expenses :

Electricity Charges & Fuel Expenses	61.56	97.44
Consumables	20.17	27.22
Other Manufacturing Expense	38.46	33.57
	120.19	**158.24**

Administrative Expenses :

Repair & Maintenance	40.98	31.40
Auditors Remuneration	3.50	3.00
Fees & Taxes	1.93	0.77
Insurance Expenses	4.28	4.06
Telephone Expenses	0.93	0.90
Printing & Stationery	1.80	1.75
Travelling & Conveyance Expenses	11.59	2.71
Legal & Professional Charges	3.30	6.07
Vehicle Running & Maintenance	22.67	10.63

Rent	45.04	33.68
Exhibition Expenses	-	0.13
Misc Expenses	5.49	13.01
Courier and Postage	0.67	0.56
Newspaper and Periodicals	0.02	0.02
Office Expenses	0.33	0.50
Preliminary Expenses Written off	1.42	1.42
	143.95	**110.61**
Selling Expenses :		
Discount Allowed	21.77	20.90
Freight Outward	78.11	93.36
Sale Promotion Expenses	1.88	1.31
	101.76	**115.57**
Total	**365.90**	**384.42**

NOTES TO THE ACCOUNTS:

26. The Detail of Shareholder Holding More Than 5% Equity Shares

Particulars	AS AT 31.03.2023		AS AT 31.03.2022	
Name Of Shareholder	No. Of Shares Held	% age Of Shareholding	No. Of Shares Held	% age Of Shareholding
Dhruv Rakesh*	4,53,500	6.04%	4,53,500	6.04%
Rakesh Kumar*	7,24,850	9.65%	7,24,850	9.65%
Rekha Bansal*	43,24,850	57.60%	43,24,850	57.60%

Reconciliation of No. of shares outstanding is given below:

Particulars	31.03.2023	31.03.2022
Equity shares at the beginning of the year	75,08,000	27,55,000
Issued during the year	-	19,98,000
Right issue during the year	-	-
Bonus issue during the year	-	27,55,000
Equity shares at the closing of the year	75,08,000	75,08,000

Bonus Issue:
The Company has issued Bonus Shares in the ration of 1:1 on April 24, 2021.

27. Secured Loans

I. Long Term Loans from banks are secured by way of First Pari Passu Charge on all the fixed assets of the Company (both present & future) and further secured by way of Second Pari Passu Charge on all the current assets of the Company. Further is secured by personal guarantee of Directors, Sh. Dhruv Rakesh, Smt. Rekha Bansal, Sh. Rakesh Kumar And Corporate Guarantee by subsidiary M/s Satguru Engravures.

Repayment Schedule of Term Loans:

Year of Repayment	Amount (Rs. In Lakhs)
0-1	64.79
1-2	62.27
2-5	51.69

Other Loans comprise of Vehicle Loans which are secured against hypothecation of respective vehicles.

Repayment Schedule of Vehicle Loans:

Year of Repayment	Amount (Rs. In Lakhs)
0-1	4.54
1-2	3.23
2-5	10.34

II. Working Capital Limits are secured by way of First Pari Passu Charge on all the current assets of the Company and further secured by way of Second Pari Passu Charge on all the fixed assets of the Company, personal guarantee of Directors, Sh. Dhruv Rakesh, Smt. Rekha Bansal, Sh. Rakesh Kumar And Corporate Guarantee by subsidiary M/s Satguru Engravures.

28. Current Liabilities

In the opinion of the management of the Company, there are no micro, small and medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at March 31, 2023. Only parties for which relevant confirmations regarding their micro, small and medium enterprise status had been received till balance sheet date have been classified as MSME. The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of the information available with the Company and have been relied upon by the statutory auditors of the Company.

29. Trade payables

Ageing Schedule for the year ended March 31, 2023

(Rs. In Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	< 1 Year	1 to 2 Year	2 to 3 Year	>3 Years	
MSME	-	-		-	-
Others	545.60	.05	-	-	545.65

30. Employees Retirement Benefits

Defined Contribution Plans: Contribution to Provident Fund and ESI of Rs. 12.16 Lacs in current year (Previous year Rs. 10.37 Lacs) is recognized as an expense and included in 'Contribution to Provident and Other Funds' in the Statement of Profit and Loss.

Defined Benefit Plans: The Company has not yet completed 5 years since its incorporation. However, the company has a gratuity scheme whereby it contributes premium annually to Life Insurance Corporation of India to cover its statutory as well as contractual liability to its employees. The company has recognized gratuity amounting to Rs. 2.97 Lacs during this year, (Previous year Rs. 12.85 Lacs).

31. a) Contingent Liabilities

(Rs. In Lakhs)

S. No.	Particulars	31.03.2023	31.03.2022
i)	Claims against the company not acknowledged as debts	NIL	NIL
ii)	Bank Guarantees	NIL	0.20
iii)	Other money for which the company is contingently liable	NIL	NIL

b) Commitments

S. No.	Particulars	31.03.2023	31.03.2022
i)	Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
ii)	Uncalled liability on shares and other investments partly paid	NIL	NIL
iii)	Other commitments	NIL	NIL

32. Current Assets, Loans & Advances

In the opinion of the management of the Company, the current assets, loans and advances are approximately of the value as stated, if realized in the ordinary course of business and are subject to confirmation/reconciliation.

33. Trade Receivables

Ageing Schedule of Trade receivables for the year ended March 31, 2023

(Rs. In Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	< 6 Months	6 Months to 1 Year	1 to 2 Years	2 to 3 Years	> 3 Years	
Disputed Trade Receivables - considered good	-	-	-	-	-	-
Undisputed Trade Receivables - considered good	616.52	4.34	.25	11.38	-	632.49

34. FDRs with Banks includes amount on account of unutilized money received from Issue of Capital through IPO

35. Income Tax

Current Tax

Provision for Income tax has been made as per the relevant rates and provisions of the Income-tax Act, 1961. The Company has opted for Section 115BAA of Income Tax Act,1961 during the quarter.

Deferred Tax

In compliance with Accounting Standard (AS-22) relating to "Accounting on Taxes on Income" issued by the Institute of Chartered Accountants of India, the Company has provided Deferred Tax Liability during the year aggregating to Rs. 7.44 Lakh (previous year Deferred Tax Asset Rs.13.89 Lacs) and it has been recognized in the Statement of Profit & Loss. In accordance with clause 29 of Accounting Standard (AS 22) Deferred Tax Assets and Deferred Tax Liabilities have been set off.

36. Tax Expense comprise of:

(Rs. In Lakhs)

Particulars	FY 2022-23	FY 2021-22
Current Tax	56.27	45.78
Deferred Tax Liability/ (Asset)	7.44	(13.89)
Tax Related to Previous Years	1.30	2.28
Total	**65.01**	**34.18**

37. Expenditure in Foreign Currency

(Rs. in Lakhs)

	Particulars	2022-23	2021-22
(a)	Expenditure in Foreign Currency – Purchase	4.53	26.77
(b)	Expenditure in Foreign Currency – Others	-	-
(c)	Earnings in Foreign Currency	103.34	162.93

38. Fixed assets possessed by the company are treated as corporate assets and are not Cash Generating Unit as per Accounting Standard –28 issued by the Institute of Chartered Accountants of India. In the opinion of management there is no impairment of the fixed assets of the company.

39. Payment to auditors

(Rs. In Lakhs)

Particulars	Current Year	Previous Year
Statutory Audit Fee	3.50	3.00
GST	0.63	0.54

40. Operating Lease

Office premises and factory taken by company are obtained on operating leases. The company entered into certain cancellable operating lease arrangements towards office premises and factory. There are no restrictions imposed by lease arrangements. There are no subleases. The lease rentals charged during the year as per lease arrangement are Rs. 45.04 lacs (Previous Year Rs. 33.68 lacs).

41. Segment Reporting

Business Segments

Segment Reporting Disclosure								
Particulars	**BOPP Tape and Laminates**	**Corrugated Sheets and Boxes**	**Soap Stiffener**	**Wrapper**	**Other (Trading)**	**Eliminations**	**Unallocable Items**	**Consolidated Total**
	Current Year	Current Year			Current Year	Current Year	Current Year	Current Year
REVENUE								
External Sales								
Indigenous	4,503.63	1,250.58	169.78	237.55	302.91	-	-	6,464.45
Export	94.45	-	8.89		-	-	-	103.34
Inter Segment Sales	-	-			337.26	(337.26)	-	-
Total Sales	**4,598.08**	**1,250.58**	**178.67**	**237.55**	**640.17**	**(337.26)**	**-**	6,567.79
Miscllaneous Income -								-
Operating		-			-	-	14.51	14.51
Non Operating		-			-	-	233.26	233.26
Segment Revenue	**4,598.08**	**1,250.58**	**178.67**	**237.55**	**640.17**	**-337.26**	**247.76**	6,815.55
Total Revenue	**4,598.08**	**1,250.58**	**178.67**	**237.55**	**640.17**	**-337.26**	**247.76**	6,815.55
RESULT								
Segment Result	232.47	(14.87)	7.45	11.55	(4.17)	-	247.76	**480.18**
Unallocated Corporate Expenses	-	-	-	-	-	-	-	**-**
Interest Expense	(29.55)	(3.93)	-	-	-	-	-	**(33.48)**
Profit Before Taxation	**202.92**	**-18.80**	**7.45**	**11.55**	**-4.17**	**-**	**247.76**	**446.70**
Income Taxes	-	-	-	-	-	-	(65.01)	**65.01**
Profit Before Prior Period Expenses	**202.92**	**-18.80**	**7.45**	**11.55**	**-4.17**	**-**	**182.75**	**381.69**

Prior Period Expenses	-	-	-	-	-	-	-	-
Profit For the Year	**202.92**	**- 18.80**	**7.45**	**11.55**	**- 4.17**	**-**	**182.75**	**381.69**
OTHER INFORMATION								
Segment Assets	3,019.05	173.31	-	-	21.20	-		**3,213.56**
Unallocated Corporate Assets	-	-	-	-		-	2.47	**2.47**
Total Assets	**3,019.05**	**173.31**	-	-	**21.20**	**-**	**2.47**	**3,216.03**
Segment Liabilities	833.54	192.11	-	-	-	-	7.91	**1,033.56**
Total Liabilities	**833.54**	**192.11**	-	-	**-**	**-**	**7.91**	**1,033.56**
Depreciaion	21.95	17.82	-	-	1.38	-	-	**41.16**

The company has two primarily reportable business segments as follows: -

(a) **Business Segments**

For management purposes the company is organized into two major reportable segments:

(1) BOPP Tape and laminates
(2) Corrugated sheets and boxes
(3) The divisions are the basis on which the company reports its primary segment information. The 'BOPP Tape and laminates' segment produces BOPP Tape, Laminate and liner. The 'Corrugated sheets and boxes' segment manufactures Corrugated sleeves, sheets and Boxes.

(b) **Segment revenues and expenses**

All segment revenues and expenses are directly attributable to the segments.

(c) **Segment assets and liabilities:**

Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable".

(d) **Inter-segment transfers:**

Segment revenue, segment expenses and segment result include transfers between business segments and between geographical segments. Such transfers are accounted for at competitive market prices charged to unaffiliated customers for similar goods. Those transfers are eliminated in consolidation.

(e) **Accounting policies:**

The accounting policies consistently used in the preparation of the financial statements are also applied to items of revenues and expenditure in individual segments.

(f) **Unallocable and Head office expenses**

General administrative expenses, head-office expenses, and other expenses that arise at the corporate level and relate to the Group as a whole, are shown as unallocable item

42. Other Income

The Bifurcation of Other Income as Recurring/Non-Recurring as per ICDR, 2018 is given below:

(Rs. In Lakhs)

Particulars	Amount (Rs.)	% of Total income (PBT)
Total Income (PBT)	446.70	-
Other Income -		
Interest Income	37.40	8.37 %
Foreign Exchange Fluctuation	2.29	0.51 %
Share of Income from Firm	193.57	43.33 %

Other income	Amount (Rs.)	Percentage
Recurring	233.26	100%
Non-recurring	-	-

The other income includes interest income, dividend income and Share of income from partnership firm, which are recurring in nature and hence no income is classified as non-recurring.

43. Depreciation

Depreciation on fixed assets is provided on straight-line method at the rates and in the manner prescribed in Schedule II of the Companies Act, 2013 over their useful life.

44. Related Party Disclosures

Related party disclosures as required under Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given below: -

a) **Relationship**

i) **Subsidiary Companies/Firm**

Satguru Engravures

ii) **Joint Ventures and Associates**

NIL

iii) **Key Management Personnel (Managing Director/Whole-time directors)**

Mr. Dhruv Rakesh

Mr. Rakesh Kumar

Mrs. Rekha Bansal

Ms. Indu Bala (Company's Secretary)

Mr. Baljeet Singh (CFO)

iv) **Entities over which key management personnel/ their relatives are able to exercise control**

Rakesh Kumar HUF
Sankyo Enterprises (Proprietorship of Mr. Dhruv Rakesh)

b) **The following transactions were carried out with related parties in the ordinary course of business.**

a) **Subsidiary Firm**

(Rs. In Lakhs)

Particulars	2022-23	2021-22
Sale	413.65	497.10
Purchase	204.04	558.37
Investment in Firm	(12.00)	-
Profit from Partnership Firm	193.57	136.96
Investment - Closing Balance	488.41	414.83

b) **Key Management Personnel and their relatives**

(Rs. In Lakhs)

Particulars	2022-23	2021-22
Directors' Remuneration & Salary	62.91	45.13
Loans from Director	-	-
Repayment of Loans from Director	-	-
Interest on Loan from Director	-	-
Rent	45.04	33.68
Unsecured Loan – Closing Balance	-	-
Right Issue of Equity Shares	-	-
Bonus Issue of Equity Shares	-	275.50

c) **Entities over which key management personnel/ their relatives are able to exercise control**

(Rs. In Lakhs)

Particulars	2022-23	2021-22
Sale to Related Parties	-	-
Purchase from Related Parties	18.42	34.37

c) **Balances at the year end**

i) **Subsidiary Companies** (Rs. In Lakhs)

S. No.	PARTICULARS	31.03.2023	31.03.2022
i	Receivable/(Payable) at the year end	27.23	7.32

ii) Key Management Personnel and their relatives (Rs. In Lakhs)

S. No.	PARTICULARS	31.03.2023	31.03.2022
i.	Director Remuneration & Perquisites	3.87	2.10

45. Earnings per Share (EPS)

PARTICULARS	UNIT	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
Profit After Tax, before other comprehensive income	Rs. In Lakhs	381.69	312.75
No of Shares Outstanding	Nos.	75,08,000	75,08,000
No of Weighted Average equity shares	Nos.	75,08,000	63,85,836
Diluted	Nos.	75,08,000	63,85,836
Nominal value of equity shares	Rs.	10.00	10.00
Earnings per Share			
-Basic	Rs.	5.08	4.90
-Diluted	Rs.	5.08	4.90

46. Various Accounting Ratios

The accounting ratios of the company are here as under:

Ratio	Numerator	Denominator	Current year	Previous Year
Current Ratio (in times)	Total current assets	Total current liabilities	2.26	1.93
Debt-Equity Ratio(in times)	Debt consists of borrowings and lease liabilities.	Total equity	0.18	0.28
Debt service coverage ratio (in times)	Earning for Debt Service = Net Profit after taxes+ Non-cash operating expenses + Interest+ Other non - cash adjustments on equity ratio (in %)	Debt service= Interest and lease payments= Principal Repayments	4.60	8.81
Return on Equity ratio(in %)	Profit for the year less Preference dividend (if any)	Average total equity	18.99%	23.52%
Inventory Turnover Ratio (in times)	Cost of goods sold : - purchases + manufacturing expenses + changes in inventories of stock-in- trade	Closing Inventory : Inventory at the end of the year	14.21	7.81
Trade receivables	Revenue from operations	Average trade	10.41	11.33

turnover ratio(in times)		receivables		
Trade payables turnover ratio (in times)	Purchases	Average trade payables	9.85	8.03
Net Capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assests less Total current liabilities)	3.05	4.26
Net profit ratio (in %)	Profit for the year	Revenue from operations	5.80 %	5.15%
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed= Net worth +Lease liabilities+ Deferred tax liabilities	22.32 %	26.21%
Return on investments (in%)	Income generated from invested funds	Average invested funds in treasury investments	N.A.	N.A.

Reasons for movement

1.	Debt Equity Ratio	During the year, the terms loans were settled.
2.	Debt Service Coverage Ratio	During the year, Repayment pf Term loans was more than P.Y.
3.	Inventory Turnover Ratio	Better management of Inventory has reduced this ratio
4.	Trade Payable Turnover Ratio	The trade payable were repaid this year reducing ratio
5.	Net Capital Turnover Ratio	During the year Repayment of Term loans was more than P.Y.

47. Non Current Investment

Trade Investment
Investment in Partnership Firm

Particulars	Amt(in Lakhs)
Satguru Engravures	488.41

Detail of the names of all the partners, total capital and shares of each partner of the partnership firm for
FY 2022-23

Name of Partner	Ratio	Amt (In Lakhs) (as on 31.03.2023)	Amt (In Lakhs) (as on 31.03.2022)
Sh. Dhruv Rakesh	16%	103.56	79.89
Sh. Rakesh Kumar	2%	11.97	7.13
Smt. Rekha bansal	2%	17.02	12.18
M/s D.K. Enterprises Golbal Limited	80%	488.41	414.83
Total	100%	620.96	514.04

48. Detail of Imported And Indigenous Raw Material

Raw Material Consumed **(Rs. in lakhs)**

S. No.	Particulars	2022-2023		2021-2022	
		Amount	(%age)	Amount	(%age)
1.	Imported	5.01	0.09	22.68	0.44
2.	Indigenous	5,634.05	99.91	5,183.22	99.56

49. Previous year figures have been regrouped and re-arranged whenever considered necessary to make it compatible with current year figures. The figures in financial statements have been reflected in nearest rupee Lacs.

For D.K. ENTERPRISES GLOBAL LIMITED

AUDITORS' REPORT:
As per our separate report of even date attached.
FOR DEEPAK JINDAL & Co.
CHARTERED ACCOUNTANTS
Firm Regn. No. 023023N

(Rakesh Kumar)
Managing Director
DIN:08374550

(Dhruv Rakesh)
Director
DIN :08374549

(Deepak Jindal)
PARTNER
M.No. 514745

(Baljeet Singh)
Chief Financial Officer
PAN NO :DBFPS2743B

(Indu Bala)
Company Secretary
PAN NO :CIBPB3073R

Place : Chandigarh
Date: 26.05.2023
UDIN : 23514745BGWKVZ5091

INDEPENDENT AUDITOR'S REPORT

To the Members of
D.K. ENTERPRISES GLOBAL LIMITED
CIN NO. L36999HR2019PLC078806

1. Opinion

We have audited the consolidated financial statements of **D.K. ENTERPRISES GLOBAL LIMITED**, and its Subsidiary firm (**M/s Satguru Engravures**) (collectively called as the "Group") which comprise the Consolidated Balance Sheet as at 31st March, 2023, and the Consolidated statement of Profit and Loss and Consolidated statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Consolidated Balance Sheet, of the State of Affairs of the Company as at 31st March, 2023;

(b) In the case of the Consolidated Statement of Profit and Loss, of the Profit of the Company for the year ended on that date, and

(c) In the case of the Consolidated Cash Flow Statement, of the Cash Flows of the Company for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs) & other accounting principles prescribed under Section 133 of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. In our opinion there is no Key Audit Matter to be reported.

4. Information Other Than The Consolidated Financial Statements And Auditor's Report Thereon

The company's board is responsible for the preparation of the other information. The other information comprises the additional information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

5. Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

6. Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(i) Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

(iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

(iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

(v) Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not

be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

7. Report on Other Legal and Regulatory Requirements

I. As required by Section 143 (3) of the Act, and based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A", and

g) With respect to the other matters to be included in the auditor's report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion, and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its Directors during the years is in accordance with the provisions of Section 197 of the Act. and

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1) The Group has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note No. 31(a) to the financial statements;

2) The Group has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

3) No amount was required to be transferred to the Investor Education and Protection by the Company.

4) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or

otherwise, that the Intermediary shall, whether, directly or ind irectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The respective Management and its subsidiary has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

5) The dividend declared and paid by the Company during the year is in compliance with Section 123 of the Act

6) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023 and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for Financial year ended March 31,2023.

II. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

FOR DEEPAK JINDAL & Co.
CHARTERED ACCOUNTANTS
Firm Regn. No. 023023N

Place : Chandigarh
Date: 26-05-2023
UDIN : 23514745BGWKWA7237

(Deepak Jindal)
PARTNER
M.No. 514745

Annexure "A" to the Auditors' Report

(Referred to in paragraph 7 (I) (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of D.K Enterprises Global Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as at and for the year ended as of 31 March 2023, we have audited the internal financial controls over financial reporting D.K. ENTERPRISES GLOBAL LIMITED ("the Company"), as of that date.

Management's Responsibility for Internal Financial Controls

The Company's management and its subsidiary which is incorporated in India is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's and its subsidiary's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the Management and directors of the Company; and
(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets, that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become in adequate because of change in conditions, or that the degree of compliance with the policies or procedure may deteriorate

Opinion

In our opinion, the Company and its subsidiary has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For DEEPAK JINDAL & CO.
Chartered Accountants
Firm Regn. No. 023023N

(Deepak Jindal)
Partner
M.No. 514745

Place: Chandigarh
Date: 26-05-2023
UDIN: 23514745BGWKWA7237

Annexure "B" to the Auditors' Report

(Referred to in paragraph 7(II) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of D.K Enterprises Global Limited of even date)

1. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the company (and for its subsidiary) CARO is not applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For DEEPAK JINDAL & CO.
Chartered Accountants
Firm Regn. No. 023023N

(Deepak Jindal)
Partner
M.No. 514745

Place: Chandigarh
Date: 26-05-2023
UDIN: 23514745BGWKWA7237

D.K. ENTERPRISES GLOBAL LIMITED

Consolidated Balance Sheet as at 31-03-2023 **(Rs. In Lacs)**

	Notes	As at 31st March 2023	As at 31st March 2022
Equity and Liabilities			
Shareholders' Funds			
Share Capital	2	750.80	750.80
Reserves and Surplus	3	1,431.67	1,086.21
Minority Interest	4	132.55	99.21
		2,315.02	**1,936.22**
Non-Current Liabilities			
Long-Term Borrowings	5	439.60	387.98
Other Long Term Liabilities		-	-
Deferred Tax Liabilities (net)	6	7.91	0.48
Long-Term Provisions		-	-
		447.52	**388.46**
Current Liabilities			
Short-Term Borrowings	7	454.75	626.27
Trade Payables	8	1,478.51	1,118.71
Other Current Liabilities	9	128.68	124.38
Short-Term Provisions	10	21.44	5.28
		2,083.38	**1,874.64**
Total		**4,845.92**	**4,199.32**
Assets			
Non-Current Assets			
Property, Plant and Equipment	11		
Tangible Assets		1,362.24	1,065.91
Intangible Assets		0.43	0.85
Capital Work In Progress		-	-
Long-Term Investments	12	25.00	-
Long-Term Loans and Advances	13	27.75	32.12
		1,415.42	**1,098.88**
Current assets			
Inventories	14	845.33	960.42
Trade Receivables	15	1,378.60	993.29
Cash and Bank Balances	16	993.48	944.32
Short-Term Loans and Advances	17	208.38	196.78
Other Current Assets	18	4.70	5.63
		3,430.50	**3,100.44**
Total		**4,845.92**	**4,199.32**

Note 1 For Significant Accounting Policies

Notes 2 to 36 form intergral part of these Financial Statements

As per our report of even date

For Deepak Jindal & Co.

Chartered Accountants

Firm Regn No: 023023N

For M/s D.K. Enterprises Global Limited

CIN:- L36999HR2019PLC078806

Deepak Jindal
(Partner)
M. No. 514745
UDIN

Rakesh Kumar
(Managing Director)
DIN: 08374550

Dhruv Rakesh
(Director)
DIN: 08374549

Place : Chandigarh
Date : 26-05-2023
UDIN : 23514745BGWKWA7237

Baljeet Singh
(CFO)
PAN NO: DBFPS2743B

Indu Bala
(Company Secretary)
PAN NO: CIBPB3073R

D.K. ENTERPRISES GLOBAL LIMITED

Consolidated Statement of Profit and Loss for the Year ended 31-03-2023 **(Rs. In Lacs)**

	Notes	Year ended 31st March 2023	Year ended 31st March 2022
Revenue			
Revenue from Operations	**19**	13,862.67	9,324.38
Other Income	**20**	166.07	97.84
Total Revenue		14,028.74	**9,422.23**
Expenses			
Cost of Material Consumed	**21**	12,261.31	8,004.09
Changes in Inventories of Finished Goods And Work-In-Progress	**22**	11.67	(25.95)
Employee Benefit Expense	**23**	430.82	321.98
Finance Cost	**24**	82.64	78.44
Depreciation	**25**	84.25	71.83
Other Expenses	**26**	555.54	546.30
Total Expenses		13,426.23	**8,996.69**
Profit Before Tax		**602.52**	**425.54**
Tax Expense			
Current Tax		162.08	91.31
Deferred Tax		7.44	(13.89)
Tax related to P.Y.		2.92	2.43
Profit for the Year		430.08	345.69
Earnings per Equity Share			
Basic		5.73	5.57
Diluted		5.73	5.57

Note 1 For Significant Accounting Policies

Notes 2 to 36 form intergral part of these Financial Statements

As per our report of even date
For Deepak Jindal & Co.
Chartered Accountants
Firm Regn No: 023023N

For M/s D.K. Enterprises Global Limited
CIN NO. L36999HR2019PLC078806

Deepak Jindal
(Partner)
M. No. 514745

Rakesh Kumar
(Managing Director)
DIN: 08374550

Dhruv Rakesh
(Director)
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Place : Chandigarh
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Indu Bala
(Company Secretary)
PAN NO: CIBPB3073R

D.K. ENTERPRISES GLOBAL LIMITED

Consolidated Cash flow statement for the Year ended 31st March 2023

(All amounts in Rs. unless stated otherwise)

		Year Ended 31st March 2023	Year Ended 31st March 2022
A.	**Cash flow from operating activities**		
	Profit before tax	6,02,51,631.93	4,25,53,822.40
	Adjustments for:		
	Depreciation and amortisation	84,24,730.66	71,83,336.99
	Foreign Exchange Fluctuation	(2,28,680.62)	(1,48,252.78)
	Interest income	(37,39,767.44)	(13,22,475.12)
	Interest expense	82,64,497.09	78,43,707.80
	Operating profit before working capital changes & Prior Period Expenses	**7,29,72,411.62**	**5,61,10,139.28**
	Adjustment for Prior Period Expenses	(2,92,149.75)	(2,43,494.48)
	Operating profit before working capital changes & after Prior Period Expenses	**7,26,80,261.87**	**5,58,66,644.80**
	Adjustments for:		
	Increase/(Decrease) in trade payables	3,59,80,610.38	1,30,52,416.15
	Increase/(Decrease) in other current liabilities	4,29,457.68	38,22,782.32
	(Increase)/Decrease in inventories	1,15,08,541.00	(2,33,63,601.00)
	(Increase)/Decrease in trade receivables	(3,83,02,849.89)	(2,99,67,951.60)
	(Increase)/Decrease in short-term loans and advances	(11,60,075.86)	(61,98,665.65)
	(Increase)/Decrease in other current assets	93,261.00	9,26,553.00
	Cash generated from operations	**8,12,29,206.19**	**1,41,38,178.03**
	Income taxes paid (including taxes deducted at source)	(1,44,61,150.54)	(1,09,95,264.48)
	Net cash generated from operating activities	**6,67,68,055.65**	**31,42,913.54**
B	**Cash flow from investing activities :**		
	(Purchase) / Sale of fixed assets	(3,80,16,162.49)	(86,72,159.28)
	Interest received	37,39,767.44	13,22,475.12
	Security Deposits	4,37,200.00	(7,99,200.00)
	Investments	(25,00,000.00)	-
	Net cash (used in) investing activities	**(3,63,39,195.05)**	**(81,48,884.16)**
C	**Cash flow from financing activities**		
	Proceeds from short-term borrowings	(1,71,51,897.97)	1,98,86,142.52
	Proceeds from long-term borrowings	51,62,371.44	31,19,609.56
	Interest paid	(82,64,497.09)	(78,43,707.80)
	Dividend paid	(37,54,000.00)	-
	Change in Minority Interest	(15,05,000.00)	(21,00,000.00)
	Net Security premium	-	5,14,87,476.70
	Issue of Share Capital	-	1,99,80,000.00
	Net cash generated from financing activities	**(2,55,13,023.62)**	**8,45,29,520.98**
	Net decrease in cash and cash equivalents	**49,15,836.98**	**7,95,23,550.37**
	Cash and cash equivalents at the beginning of the year	9,44,32,409.80	1,49,08,859.43
	Cash and cash equivalents of firm aquired during the year	-	-
	Cash and cash equivalents at the end of the year	**9,93,48,246.78**	**9,44,32,409.80**

Note 1 For Significant Accounting Policies

Notes 2 to 36 form intergral part of these Financial Statements

This is the Cash Flow Statement referred to in our report of even date
For Deepak Jindal & Co.
Chartered Accountants
Firm Regn No: 023023N

For M/s D.K. Enterprises Global Limited
CIN:- L36999HR2019PLC078806

(Deepak Jindal)
Partner
M. No. 514745

Rakesh Kumar
(Managing Director)
DIN: 08374550

Dhruv Rakesh
(Director)
DIN: 08374549

Place : Chandigarh
Date : 26-05-2023
UDIN : 23514745BGWKWA7237

Baljeet Singh
(CFO)
PAN NO: DBFPS2743B

Indu Bala
(Company Secretary)
PAN NO: CIBPB3073R

M/S. D.K. ENTERPRISES GLOBAL LIMITED
CIN NO. L36999HR2019PLC078806

Notes to the financial statements for the year ended 31st March, 2023

CORPORATE OVERVIEW:

D.K Enterprises Global Limited (the 'Company') is domiciled in India with its registered office at Plot no. 235, Industrial Area Phase – II, Panchkula, Haryana- 134109, India. The company has been incorporated under the provisions of the Companies Act, 2013. The Company is in the business of manufacturing and sale of BOPP tapes and laminates & corrugated boxes, soap stiffener, wrappers and sleeve rolls. The company has its primary listing on NSE Emerge.

SIGNIFICANT ACCOUNTING POLICIES :

1.1 Basis for preparation of Consolidated financial statements

These Consolidated Financial statements have been prepared in accordance with Accounting Standards and Generally Accepted Accounting Principles (GAAP), under the historical cost conventions on accrual basis, the provisions of of Companies Act, 2013 ("the Act") (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The AS are prescribed under Section 133 of the Act read with Companies (Accounting Standard) rules, 2021.

Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a revision to an existing accosting standard requires a change in the accounting policy hitherto in use.

As the year-end figures are taken from the source and rounded to the nearest digits, the figures reported for the previous quarters might not always add up to the year-end figures reported in this statement.

1.2 Uses of Estimates

The preparation of the Consolidated financial statements in conformity with AS requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the Consolidated financial statements.

1. **Revenue Recognition**

Revenue from Sale of Goods:
Revenue from sale of goods is recognized when control of goods is transferred to the customers at an amount that reflects the consideration and it is reasonable to expect the ultimate collection of such consideration.

Interest Income:
Interest income is recognized as and when it is accrued or received, whichever is earlier.

Other Income
All other income is accounted on accrual basis when no significant uncertainty exists regarding the amount that will be received.

2. **Income Taxes**

Current Tax
Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date
Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognized amounts, and it is intended to realize the asset and settle the liability on a net basis or simultaneously.

Deferred tax
Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is also recognized in respect of carried forward tax losses and tax credits. Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. The company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

3. **Provisions and Contingent Liabilities**

Provisions
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events, it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of

the obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent liabilities are not provided for and are disclosed by way of notes.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost in the statement of profit and loss

Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be ,confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

4. Impairment

Property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs. If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated depreciation) had no impairment loss been recognized for the asset in prior years.

1.3 Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the management. The charge in respect of periodic depreciation is derived at after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The Company depreciates property, plant and equipment over their estimated useful lives using the straight-line method. The estimated useful lives of assets are as follows:

Particulars	Estimated useful Lives of Assets
Building	30 years
Plant and Machinery (1)	15 years
Misc. Fixed Assets (2)	10 years
Computer Equipment	3 years

Office equipment	5 years
Furniture and fixtures	10 years
Vehicles	10 years

(1) Includes Genset, Transformer and Solar Plant
(2) Includes Electric Installation

The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

1.4 Foreign Currency Transaction

(a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of transaction.
(b) Monetary items denominated in foreign currencies at the year end are restated at year end rates.
(c) Non-monetary foreign currency items are carried at cost.
(d) Any income or expense on account of exchange difference either on settlement or translation is recognized in the Profit & Loss Account.

1.5 Borrowing Costs

Borrowing costs (general and specific borrowings) that are attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

1.6 Inventories

Inventories are stated at lower of cost and net realisable value.

Cost of raw materials and components, stores, spares, consumable tools and stock in trade comprises cost of purchases and includes taxes and duties and is net of eligible credits under CENVAT / VAT / GST schemes. Cost of work-in-progress, work-made components and finished goods comprises direct materials, direct labour and an appropriate proportion of variable and fixed overheads, which is allocated on a systematic basis. Cost of inventories also includes all other related costs incurred in bringing the inventories to their present location and condition.

Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

Cost of inventories are determined as follows:
• Raw materials and components, stores, spares, consumable tools, stock in trade: on moving weighted average basis; and
• Work-in-progress, works-made components and finished goods: on moving weighted average basis plus appropriate share of overheads.

Cost of surplus / obsolete / slow moving inventories are adequately provided for.

1.7 Investments

Long term investments, if any, are carried at cost less provision for diminution other than temporary, if any, in value of such investments. Current investments are carried at lower of cost and fair value.

1.8 Leases

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating lease. Lease payments under operating leases are recognized as an expense in the profit and loss account

1.9 Employee Benefits

i) Short Term Employee Benefits:
Employee benefits payable fully within twelve months of rendering the service are classified as short term employee benefit and are recognized in the period in which the employee renders the related service.

ii) Post-Employment Benefits (Defined Contribution Plans)
Contributions to the Provident Fund, which is a defined contribution scheme, is recognized as an expense in the profit and loss account in the period in which the contribution is due.

1.10 Segment Reporting

The group operates in the business segment of BOPP Tape & laminates, Soap Stiffner, Wrapper and Corrugated boxes & sleeve rolls. As such the activities are defined as two different segments in accordance with the Accounting Standard (AS-17) issued under Companies (Accounting Standards) Rules 2006, as amended up to date.

D.K. ENTERPRISES GLOBAL LIMITED
Notes to the financial statements as at 31-03-2023 **(Rs. In Lacs)**

		Year ended 31st March 2023	Year ended 31 March 2022
2	**Share Capital**		
	Authorised Share Capital		
	75,10,000 Equity Shares of Rs. 10/- each fully paid up	751.00	751.00
	(Previous year 75,00,000 Equity Shares of Rs. 10/-)		
	Issued, Subscribed and Fully Paid up		
	Equity Shares of Rs. 10/- each fully paid up	750.80	275.50
	(75,08,000 Fully Paid up Equity Shares of Rs. 10/-)		
	(Previous Year 27,55,000 Equity Shares of Rs.10/-)		
	Add: Bonus Issue (27,55,000 Equity Shares Issued in Ratio of 1:1)	-	275.50
	Add: Shares Issued through IPO (19,98,000 Equity shares of Rs. 10/- each issued at Rs. 40/- per Share)	-	199.80
		750.80	**750.80**
3	**Reserve & Surplus**		
	Profit & Loss Account		
	Opening Balance	572.64	323.89
	Add: Transferred from Statement of Profit & Loss	430.08	345.69
	Less: Bonus Issue of Shares	-	64.00
	Less: Transferred to Minority Interest	48.39	34.24
	Less: Dividend paid	37.54	-
	Closing Balance	916.79	571.34
	Security Premium Reserve		
	Security Premium, Opening Balance	514.87	211.50
	Add: Additions during the year	-	599.40
	Less : Bonus issue of shares	-	211.50
	Less : IPO Expenses	-	84.53
	Closing Balance	514.87	514.87
		1,431.67	**1,086.21**
4	**Minority Interest**		
	Opening Balance	99.21	85.97
	Add: Transferred from Statement of Profit & Loss	48.39	34.24
	Add: Increase/(Decrease) in Capital Post-Acquisition	(15.05)	(21.00)
	Closing Balance	132.55	99.21
5	**Long-Term borrowings**		
	Secured		
	Term Loan From Banks	426.03	386.37
	Vehicle Loans		
	From bank	13.58	1.61
		439.60	**387.98**
6	**Deferred Tax liabilities (net)**		

A	Deferred Tax Liabilities		
	Timing Difference On Depreciation And Amortisation of Tangible And Intangible Assets	82.16	82.11
		82.16	82.11
B	Deferred Tax Assets Arising On Account Of :		
	IPO Expenses to be Written off over the period	50.72	67.62
	Provision For Disallowance of Expenses	-	12.60
		50.72	80.22
	Net Deffered Tax LIabilities (A-B)	31.44	1.90
	Deferred Tax Liabilities(Tax Impact)	**7.91**	**0.48**
7	**Short Term Borrowings**		
	Working Capital Borrowings From Banks (Secured)	385.42	505.01
	Current Maturities of Long Term Debt	64.79	114.13
	Current Maturities of Vehicle Loan	4.54	7.14
		454.75	**626.27**
8	**Trade Payables**		
	For Raw Material	1,478.51	1,118.71
		1,478.51	**1,118.71**
9	**Other Current Liabilities**		
	Dividend Payable	0.12	-
	Statutory Remittances	44.77	29.91
	Other Liabilities	31.69	41.26
	Employee Benefit Payable	32.63	35.56
	Cheques issued but not presented for payment	0.23	1.00
	Advances from Customer	19.23	16.65
		128.68	**124.38**
10	**Short-term provisions**		
	Provision For Income Tax (Net Of Advance Tax And Tax Deducted At Source)	21.44	5.28
		21.44	**5.28**
12	**Long-Term Investments**		
	Investment In Mutual Fund	25.00	
		25.00	**-**
13	**Long-Term Loans And Advances**		
	Security Deposit	27.75	32.12
		27.75	**32.12**
14	**Inventories**		
	Raw Material	780.22	883.64

Work In Progress	26.48	34.91
Finished Goods	38.63	41.86
	845.33	**960.42**

15 Trade Receivables

Unsecured, Considered Good		
Outstanding For A Period Exceeding Six Months From Due Date		
-Unsecured Considered Good	16.27	13.23
Outstanding For A Period Less Than Six Months From Due Date		
-Unsecured Considered Good	1,362.33	980.06
	1,378.60	**993.29**

16 Cash and Bank Balances

Cash in Hand(Including Imprest)	8.62	7.48
Balances with Banks	190.00	323.69
Fixed Deposits	794.86	613.15
	993.48	**944.32**

17 Short-Term Loans and Advances

Advances to Employees	7.83	5.24
Advances to Suppliers	36.50	69.71
Balances with Revenue Authorities	157.41	82.37
Income Tax Refund Due	2.47	21.60
Others	4.16	17.86
	208.38	**196.78**

18 Other current assets

Other Current Assets	2.70	2.10
Preliminary Expenses	1.99	3.53
	4.70	**5.63**

D.K. ENTERPRISES GLOBAL LIMITED
Notes to the financial statements as at 31-03-2023
(All amounts in Rs. unless stated otherwise)
11. Propert, Plant & Equipment

Particulars	Rate	Gross Block				Depreciation			Net Block	
		As at 1 April 2022	Additions during the Year	Sales	As at 31st March 2023	As at 1 April 2022	During the Year	Total 31st March 2023	As At 31st March 2023	As At 31st March 2022
(A) TANGIBLE ASSETS										
Land		43,05,934	-	-	43,05,934	-	-	-	43,05,934	43,05,934
Computer	31.67%	6,23,317	2,80,446	-	9,03,764	2,50,836	1,71,836	4,22,672	4,81,092	3,72,481
Plant & Machinery	6.33%	7,66,55,504	2,93,28,029	-	10,59,83,533	45,77,277	57,60,968	1,03,38,245	9,56,45,288	7,20,78,227
Genset	6.33%	6,16,321	-	-	6,16,321	1,13,849	39,034	1,52,883	4,63,438	5,02,472
Furniture & Fixtures	9.50%	6,82,466	1,97,616	-	8,80,081	1,37,055	79,487	2,16,542	6,63,539	5,45,411
Electric Installation		15,30,194	3,88,221	-	19,18,415	3,12,548	1,54,249	4,66,797	14,51,618	12,17,646
Misc. Fixed Assets	9.50%	63,825	-	-	63,825	17,687	6,064	23,751	40,074	46,138
Vehicles	9.50%	1,06,14,975	23,97,348	-	1,30,12,323	19,98,843	10,44,043	30,42,886	99,69,437	86,16,132
Building	3.17%	1,70,36,775	18,76,789	-	1,89,13,564	1,79,617	5,76,864	7,56,481	1,81,57,084	1,68,57,158
Transformer		4,80,000	82,031	-	5,62,031	68,400	31,266	99,666	4,62,365	4,11,600
Solar System		12,07,391	34,12,750	-	46,20,141	2,23,032	2,92,609	5,15,641	41,04,500	9,84,359
Office Equipments		11,52,993	52,932	-	12,05,925	4,99,859	2,26,116	7,25,975	4,79,950	6,53,134
TOTAL (A)		**11,49,69,694**	**3,80,16,162**	**-**	**15,29,85,857**	**83,79,003**	**83,82,536**	**1,67,61,539**	**13,62,24,318**	**10,65,90,691**
Previous Year Figures		**5,42,98,044**	**5,83,09,790**	**-**	**11,26,07,834**	**22,60,406**	**52,87,753**	**75,48,159**	**10,50,59,673**	**5,20,37,638**
(B) INTANGIBLE ASSETS										
Goodwill	16.21%	1,62,080	-	-	1,62,080	89,819	30,795	1,20,614	41,466	72,261
Software		36,000	-	-	36,000	22,800	11,400	34,200	1,800	-
TOTAL (B)		**1,98,080**	**-**	**-**	**1,98,080**	**1,12,619**	**42,195**	**1,54,814**	**43,266**	**72,261**
Previous Year Figures		**1,62,080**	**36,000**	**-**	**1,98,080**	**28,229**	**42,195**	**70,424**	**1,27,656**	**1,33,851**

3,80,16,162

D.K. ENTERPRISES GLOBAL LIMITED

Notes to the financial statements for the Year ended 31-03-2023 **(Rs. In Lacs)**

	Year ended 31st March 2023	Year ended 31st March 2022
19 Revenue from Operations		
Sale of Products	15,676.66	10,921.14
Other Operating Incomes	14.51	7.92
Less: Goods & Service Tax	1,828.50	1,604.67
	13,862.67	**9,324.38**
20 Other Income		
Interest Income	37.40	13.22
Foreign Exchange Fluctuation	2.29	1.48
Misc Income	1.12	-
GST Refund	125.27	73.91
Discount Received	-	9.22
	166.07	**97.84**
21 Cost of Raw Material Consumed		
Opening Stock	883.64	675.96
Add : Purchases During The Year	12,157.89	8,211.77
	13,041.53	8,887.74
Less : Closing Stock	780.22	883.64
	12,261.31	**8,004.09**
22 Changes in Inventories of Finished Goods And Work-In-Progress		
Stock at Close-Finished	38.63	41.86
Stock at Close-WIP	26.48	34.91
	65.11	76.77
Stock at Commencement-Finished	41.86	33.80
Stock at Commencement-WIP	34.91	17.02
	76.77	50.82
(Increase)/Decrease in Stock	**11.67**	**(25.95)**
23 Employee Benefits Expense		
Salaries, Wages And Bonus	308.11	228.80

Directors' Remuneration	66.31	36.10
Contribution to Provident and Other Funds	17.83	14.52
Bonus	10.20	9.48
Staff Welfare Expenses	25.40	20.22
Gratuity	2.97	12.85
	430.82	**321.98**

24 Finance Costs

Interest Expenses -Banks	74.88	65.71
Interest Expenses -Others	1.73	4.42
Bank Charges	6.04	8.30
	82.64	**78.44**

25 Depreciation and Amortisation

Depreciation of Tangible Assets -Refer Note 11(A)	83.83	71.41
Amortisation of Intangible Assets - Refer Note 11(B)	0.42	0.42
	84.25	**71.83**

26 Other Expenses

Manufacturing Expenses :		
Electricity Charges & Fuel Expenses	102.47	149.41
Consumables	20.75	37.19
Other Manufacturing Expense	38.46	33.82
	161.68	**220.42**

Administrative Expenses :

Repair & Maintenance	73.30	46.38
Auditors Remuneration	4.50	3.75
Fees & Taxes	7.24	0.94
Insurance Expenses	7.13	5.98
Telephone & Internet Expenses	1.18	1.14
Printing & Stationery	4.51	3.13
Travelling & Conveyance Expenses	11.75	3.37
Legal & Professional Charges	3.81	6.85
Vehicle Running & Maintenance	25.63	14.73
Rent	47.20	36.10
Exhibition Expenses	-	0.13
Misc Expenses	6.31	13.96
Courier and Postage	0.67	0.56
Newspaper and Periodicals	0.02	0.02
Office Expenses	0.33	0.50
Security Charges	5.76	5.10
Preliminary Expenses Written off	1.42	1.42
Loss on sale of Fixed Assets	-	0.96

	200.76	**145.02**
Selling Expenses :		
Discount Allowed	22.53	23.18
Freight Outward	168.70	156.38
Sale Promotion Expenses	1.88	1.31
	193.10	**180.86**
Total	**555.54**	**546.30**

NOTES TO THE ACCOUNTS:

27. The Detail of Shareholder Holding More Than 5% Equity Shares

Particulars	AS AT 31.03.2023		AS AT 31.03.2022	
Name Of Shareholder	No. Of Shares Held	% age Of Shareholding	No. Of Shares Held	% age Of Shareholding
Dhruv Rakesh*	4,53,500	6.04%	4,53,500	6.04%
Rakesh Kumar*	7,24,850	9.65%	7,24,850	9.65%
Rekha Bansal*	43,24,850	57.60%	43,24,850	57.60%

Reconciliation of No. of shares outstanding is given below:

Particulars	31.03.2023	31.03.2022
Equity shares at the beginning of the year	75,08,000	27,55,000
Issued during the year	-	19,98,000
Right issue during the year	-	-
Bonus issue during the year	-	27,55,000
Equity shares at the closing of the year	75,08,000	75,08,000

Bonus Issue:
The company has issued Bonus Shares in the ratio of 1:1 on April 24, 2021.

28. Secured Loans

I. Long Term Loans from banks are secured by way of Primary Charge on Hypothecation of existing Plant & Machinery, Machinery (UPS & batteries) and Solar roof Top and further secured by way of Collateral on Commercial property in the name of directors and M/s Satguru Engravures . Further is secured by personal guarantee of Directors, Sh. Dhruv Rakesh, Smt. Rekha Bansal, Sh. Rakesh Kumar.

Repayment Schedule of Term Loans:

Year of Repayment	Amount (Rs. In Lakhs)
0-1	158.73
1-2	148.01
2-5	171.82

Other Loans comprise of Vehicle Loans which are secured against hypothecation of respective vehicles.

Repayment Schedule of Vehicle Loans

Year of Repayment	Amount (Rs. In Lakhs)
0-1	7.23
1-2	6.21
2-5	16.94

II. Working Capital Limits are secured by way of Charge on Hypothecation of stock and book debts and by way of collateral on Hypothecation of existing Plant & Machinery, Machinery (UPS & batteries) and Solar Roof Top and further by personal guarantee of Directors, Sh. Dhruv Rakesh, Smt. Rekha Bansal, Sh. Rakesh Kumar.

29. Current Liabilities

In the opinion of the management of the Company, there are no micro, small and medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at March 31, 2023. Only parties for which relevant confirmations regarding their micro, small and medium enterprise status had been received till balance sheet date have been classified as MSME. The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of the information available with the Company and have been relied upon by the statutory auditors of the Company.

30. Trade payables

Ageing Schedule for the year ended March 31, 2023

(Rs. In Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	< 1 Year	1 to 2 Year	2 to 3 Year	>3 Years	
MSME	-	-		-	-
Others	1,473.94	2.96	1.61	-	1,478.51

31. Employees Retirement Benefits

Defined Contribution Plans: Contribution to Provident Fund and ESI of Rs. 17.83 Lacs in current year (Previous year Rs. 14.52 Lacs) is recognized as an expense and included in 'Contribution to Provident and Other Funds' in the Statement of Profit and Loss.

Defined Benefit Plans: The Company has not yet completed 5 years since its incorporation. However, the company has a gratuity scheme whereby it contributes premium annually to Life Insurance Corporation of India to cover its statutory as well as contractual liability to its employees. The company has recognized gratuity amounting to Rs. 2.97 Lacs during this year, (Previous year Rs. 12.85 Lacs).

32. a) Contingent Liabilities

(Rs. in Lakhs)

S. No.	Particulars	31.03.2023	31.03.2022
i)	Claims against the company not acknowledged as debts	NIL	NIL
ii)	Bank Guarantees	NIL	NIL
iii)	Other money for which the company is contingently liable	NIL	NIL

b) Commitments

S. No.	Particulars	31.03.2023	31.03.2022
i)	Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
ii)	Uncalled liability on shares and other investments partly paid	NIL	NIL
iii)	Other commitments	NIL	NIL

33. Current Assets, Loans & Advances

In the opinion of the management of the Company, the current assets, loans and advances are approximately of the value as stated, if realized in the ordinary course of business and are subject to confirmation/reconciliation.

34. Trade Receivables

Ageing Schedule of Trade receivables for the year ended March 31, 2023

(Rs. In Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	< 6 Months	6 Months to 1 Year	1 to 2 Years	2 to 3 Years	> 3 Years	
Disputed Trade Receivables - considered good	-	-	-	-	-	-
Undisputed Trade Receivables - considered good	1,362.32	4.34	0.25	11.68	-	1,378.60

35. FDRs with Banks includes amount on account of unutilized money received from Issue of Capital through IPO.

36. Income Tax

Current Tax

Provision for Income tax has been made as per the relevant rates and provisions of the Income-tax Act, 1961. The Company has opted for Section 115BAA of Income Tax Act,1961.

Deferred Tax

In compliance with Accounting Standard (AS-22) relating to "Accounting on Taxes on Income" issued by the Institute of Chartered Accountants of India, the Company has provided Deferred Tax Liability during the year aggregating to Rs. 7.44 Lacs (previous year Deferred Tax Asset Rs. 13.89 Lacs) and it has been recognized in the Statement of Profit & Loss. In accordance with clause 29 of Accounting Standard (AS 22) Deferred Tax Assets and Deferred Tax Liabilities have been set off.

37. Tax Expense comprise of:

(Rs. In Lakhs)

Particulars	FY 2022-23	FY 2021-22
Current Tax	162.08	91.31
Deferred Tax Liability/ (Asset)	7.44	(13.89)
Tax Related to P.Y	2.92	2.43
Total	**172.43**	**79.85**

38. Expenditure in Foreign Currency

(Rs. in Lakhs)

	Particulars	2022-23	2021-22
(a)	Expenditure in Foreign Currency – Purchase	4.53	26.77
(b)	Expenditure in Foreign Currency – Others	-	-
(c)	Earnings in Foreign Currency	103.34	162.93

39. Fixed assets possessed by the company are treated as corporate assets and are not Cash Generating Unit as per Accounting Standard –28 issued by the Institute of Chartered Accountants of India. In the opinion of management there is no impairment of the fixed assets of the company.

40. Payment to auditors

(Rs. In Lakhs)

Particulars	Current Year	Previous Year
Statutory Audit Fee	3.50	1.75
Peer Review and Restatement	-	1.00
Half Yearly Limited Review for F.Y. 2022-23	1.00	1.00
GST	0.81	0.68

41. Operating Lease

Office premises and factory taken by company are obtained on operating leases. The company entered into certain cancellable operating lease arrangements towards office premises and factory. There are no restrictions imposed by lease arrangements. There are no subleases. The lease rentals charged during the year as per lease arrangement are Rs . 45.04 lacs (Previous Year Rs. 33.68 lacs).

42. Segment Reporting

Business Segments

Segment Reporting Disclosure								
								Rs. In Lacs
Particulars	**BOPP Tape and Laminates**	**Corrugated Sheets and Boxes**	**Soap Stiffener**	**Wrapper**	**Other (Trading)**	**Eliminations**	**Unallocable Items**	**Consolidated Total**
	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year
REVENUE								
External Sales								
Indigenous	5,914.25	1,250.58	5,648.05	557.70	374.24	-	-	**13,744.82**
Export	94.45	-	8.89	-	-	-	-	**103.34**
Inter Segment Sales					954.95	-954.95	-	**-**
Total Sales	**6,008.70**	**1,250.58**	**5,656.94**	**557.70**	**1,329.18**	**-954.95**	**-**	**13,848.16**
Miscllaneous Income -								
perating			-	-	-	-	14.51	**14.51**
on Operating							166.07	**166.07**
Segment Revenue	**6,008.70**	**1,250.58**	**5,656.94**	**557.70**	**1,329.18**	**-954.95**	**180.58**	**14,028.74**
Total Revenue	**6,008.70**	**1,250.58**	**5,656.94**	**557.70**	**1,329.18**	**-954.95**	**180.58**	**14,028.74**
RESULT								
Segment Result	269.90	-14.87	234.29	19.43	-4.17	-	**180.58**	**685.16**
Unallocated Corporate Expenses	-	-	-	-	-	-	-	**-**
Interest Expense	-29.55	-3.93	-49.17	-	-	-	-	**-82.64**
Profit Before Taxation	**240.36**	**-18.80**	**185.13**	**19.43**	**-4.17**	**-**	**180.58**	**602.52**
Income Taxes	-	-	-	-	-	-	-172.43	**-172.43**

Profit Before Prior Period Expenses	**240.36**	**-18.80**	**185.13**	**19.43**	**-4.17**	**-**	**8.15**	**430.08**
Prior Period Expenses	-	-	-	-	-	-	-	**-**
Profit For the Year	**240.36**	**-18.80**	**185.13**	**19.43**	**-4.17**	**-**	**8.15**	**430.08**
OTHER INFORMATION								
Segment ts	2,478.41	173.31	2,139.91	5.62	21.20	-	-	**4,818.45**
Unallocated Corporate Assets	-	-	-	-	-	-	2.47	**2.47**
Total Assets	**2,478.41**	**173.31**	**2,139.91**	**5.62**	**21.20**	**-**	**2.47**	**4,820.92**
Segment Liabilities	833.54	192.11	1,477.92	-	-	-	29.36	**2,532.93**
Total Liabilities	**833.54**	**192.11**	**1,477.92**	**-**	**-**	**-**	**29.36**	**2,532.93**
Depreciaion	21.95	17.82	43.09		1.38	-	-	**84.25**

The company has four primarily reportable business segments as follows:-

(a) **Business Segments**

For management purposes the company is organized into four major reportable segments:

(1) BOPP Tape and laminates
(2) Corrugated sheets and boxes
(3) Soap Stiffner
(4) Wrapper
(5) The divisions are the basis on which the company reports its primary segment information. The 'BOPP Tape and laminates' segment produces BOPP Tape, Laminate and liner. The 'Corrugated sheets and boxes' segment manufactures Corrugated sleeves, sheets and Boxes. The 'Soap Stiffner' segment manufactures Soap stiffner paper and the wrapper division produces wrappers.

(b) **Segment revenues and expenses**

All segment revenues and expenses are directly attributable to the segments.

(c) **Segment assets and liabilities:**

Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable"..

(d) **Inter-segment transfers:**

Segment revenue, segment expenses and segment result include transfers between business segments and between geographical segments. Such transfers are accounted for at competitive market prices charged to unaffiliated customers for similar goods. Those transfers are eliminated in consolidation.

(e) **Accounting policies:**

The accounting policies consistently used in the preparation of the financial statements are also applied to items of revenues and expenditure in individual segments.

(f) **Unallocable and Head office expenses**

General administrative expenses, head-office expenses, and other expenses that arise at the corporate level and relate to the Group as a whole, are shown as unallocable item

43. Other Income

The Bifurcation of Other Income as Recurring/Non-Recurring as per ICDR, 2018 is given below:

(Rs. In Lakhs)

Particulars	Amount (Rs.)	% of Total income (PBT)
Total Income (PBT)	602.52	-
Other Income -		
Interest Income	37.40	6.21 %
Foreign Exchange Fluctuation	2.29	0.38 %
Miscellaneous Income	1.12	0.19 %
GST Refund	125.27	20.79 %
Other income	**Amount (Rs.)**	**Percentage**
Recurring	166.07	100%
Non-recurring	-	-

The other income includes interest income, dividend income and Share of income from partnership firm, which are recurring in nature and hence no income is classified as non-recurring.

44. Depreciation

Depreciation on fixed assets is provided on straight-line method at the rates and in the manner prescribed in Schedule II of the Companies Act, 2013 over their useful life.

45. Related Party Disclosures

Related party disclosures as required under Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given below: -

a) **Relationship**

i) **Key Management Personnel (Managing Director/Whole-time directors)**

Mr. Dhruv Rakesh
Mr. Rakesh Kumar
Mrs. Rekha Bansal
Ms. Indu Bala (Company's Secretary)
Mr. Baljeet Singh (CFO)

iii) **Entities over which key management personnel/ their relatives are able to exercise control**

D.K. Enterprises (Proprietorship of Mrs. Rekha Bansal)
Rakesh Kumar HUF
Sankyo Enterprises (Proprietorship of Mr. Dhruv Rakesh)

b) **The following transactions were carried out with related parties in the ordinary course of business.**

a) **Key Management Personnel and their relatives**

(Rs. In Lakhs)

Particulars	2022-23	2021-22
Directors' Remuneration & Salary	74.91	45.13
Loans from Director	-	-
Repayment of Loans from Director	-	-
Interest on Loan from Director	-	-
Rent	45.04	33.68
Unsecured Loan – Closing Balance	-	-
Right Issue of Equity Shares	-	-
Bonus Issue of Equity Shares	-	275.50

b) **Entities over which key management personnel/ their relatives are able to exercise control**

(Rs. In Lakhs)

Particulars	2022-23	2021-22
Sale to Related Parties	-	-
Purchase from Related Parties	18.42	34.37

46. **Earnings per Share (EPS)**

PARTICULARS	UNIT	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
Profit After Tax, before other comprehensive income	Rs. In Lakhs	430.08	345.69
No of Shares Outstanding	Nos.	75,08,000	75,08,000
No of Weighted Average equity shares	Nos.	75,08,000	63,85,836
Diluted	Nos.	75,08,000	63,85,836
Nominal value of equity shares	Rs.	10.00	10.00
Earnings per Share			
-Basic	Rs.	5.73	5.57
-Diluted	Rs.	5.73	5.57

47. Various Accounting Ratios

The accounting ratios of the company are here as under:

	Particular	Ratio	Numerator	Denominator	31st March, 2023	31st March, 2022
(a)	Current Ratio	Current assets/ Current Liabilities	**Current assets:-** inventories + trade receivables + cash & cash Equivalents + short term loans & advances + other current assets	**Current liabilities:-** short term borrowings + trade payables + other current liabilities + short term provisions	1.65	1.65
(b)	Debt- Equity Ratio	Debt/ Equity	**Debt:-** long term borrowings + short term borrowings	**Equity:-** equity attributable to equity holders	0.39	0.53
(c)	Debt Service Coverage Ratio	Earning available for debt services / Interest + Principal	**Earnings available for debt services :-** Earning before interest (attributable to long-term borrowing) and tax	**Interest + Principal :-** interest expenses on borrowings and principal amount of borrowings due during the current year.	3.00	3.25
(d)	Return on Equity Ratio	Net Profit after taxes- Preference Dividend (if any)/ Average Equity Shareholder's fund	**Net Profit after taxes - Preference Dividend (if any) :-** Profit/(Loss) for the year attributable to equity holders of the parent	**Equity shareholder s' fund:-** equity attributable to equity holders of the parent. Average Equity shareholders' fund = (Opening equity shareholders' fund + closing equity shareholders' fund) / 2	25.33%	22.99%

(e)	Inventory turnover ratio (in times)	Cost of goods sold/ Closing Inventory	**Cost of goods sold : -** purchases + manufacturing expenses + changes in inventories of stock-in- trade	**Closing Inventory :** Inventory at the end of the year	14.71	8.54
(f)	Trade Receivables turnover ratio (in times)	Revenue from operations/ Trade Receivables	Revenue from operations	**Closing trade receivables :** Receivables at the end of the year	10.06	9.39
(g)	Trade payables turnover ratio (in times)	Purchase/ Trade payables	**Purchase :-** Purchases	**Closing Trade payables :** Payables at the end of the year	8.22	7.34
(h)	Net capital turnover ratio (in times)	Revenue from operations/ Capital employed	Revenue from operations	**Capital employed: -** total equity + long term borrowing (including current maturity) {Capital employed is worked out based on average i.e. (opening capital employed + closing capital employed) /2}	5.50	5.14
(i)	Net profit ratio	Net profit after tax/ Revenue from operations	Net profit after tax	Revenue from operations	3.10%	3.72%

(j)	Return on Capital employed	Earning before interest & taxes (EBIT)/ Capital employed	**Earnings before interest & taxes (EBIT) :-** Profit/(loss) before interest (attributable to long-term borrowing) and tax	**Capital Employed: -** **T**otal equity + long term borrowing (including current maturity) {Capital employed is worked out based on average i.e. (opening capital employed + closing capital employed) / 2}	27.20%	27.76%
(k)	Return on investment.	Net Profit after taxes/ Average total assets	Net profit after tax	**Average total assets:-** (opening total assets + closing total assets) / 2	N.A.	N.A.

Reasons For movement

1.	Debt Equity Ratio	During the year, the term loans were settled and paid back.
2.	Inventory Turnover Ratio	Better management of Inventory has reduced this ratio.

48. Detail Of Imported And Indigenous Raw Material

Raw Material Consumed (Rs. in Lakhs)

S. No.	Particulars	2022-2023		2021-2022	
		Amount	(%age)	Amount	(%age)
1.	Imported	5.01	0.04	22.68	0.28
2.	Indigenous	12,256.30	99.96	7,981.41	99.72

49. Previous year figures have been regrouped and re-arranged whenever considered necessary to make it compatible with current year figures. The figures in financial statements have been reflected in nearest rupee lacs.

For D.K. ENTERPRISES GLOBAL LIMITED

AUDITORS' REPORT:

As per our separate report of even date attached.

FOR DEEPAK JINDAL & Co.
CHARTERED ACCOUNTANTS
Firm Regn. No. 023023N

(Rakesh Kumar)	(Dhruv Rakesh)	(Deepak Jindal)
Managing Director	**Director**	**PARTNER**
DIN:08374550	DIN :08374549	M.No. 514745

(Baljeet Singh)	(Indu Bala)
Chief Financial Officer	**Company Secretary**
PAN NO :DBFPS2743B	PAN NO :CIBPB3073R

Place : Chandigarh
Date: 26-05-2023
UDIN : 23514745BGWKWA7237

DECLARATION BY THE MANAGING DIRECTOR
[Under para D of schedule of V of the SEBI (Listing Obligation & Disclosure Requirements), Regulation, 2015]

TO
THE BOARD OF DIRECTORS,
D.K. ENTERPRISES GLOBAL LIMITED
PLOT NO-235 INDUSTRIAL AREA PHASE-2 PANCHKULA HARYANA 134109

I, Rakesh Kumar, Managing Director of the Company hereby confirm that all the Board members & Senior Management of the Company have affirmed compliance with Code of Conduct for Directors & Senior Management, for The Financial Year ended 31st March, 2023.

FOR D.K. ENTERPRISES GLOBAL LIMITED

RAKESH KUMAR
(MANAGING DIRECTOR)
DIN: 08374550

DATE: 25.08.2023
PLACE: Panchkula

MD/CFO CERTIFICATION

TO
THE BOARD OF DIRECTORS,
D.K. ENTERPRISES GLOBAL LIMITED
PLOT NO-235 INDUSTRIAL AREA PHASE-2 PANCHKULA HARYANA 134109

Subject: Certificate pursuant to the Regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirements), Regulation 2015.

We, Rakesh Kumar, Managing Director and Baljeet Singh, the Chief Financial Officer (CFO) of the Company of the Company do hereby certify to the Board that:

1. We have reviewed financial statements and the cash flow statement for the year ending 31st March, 2023 and that to the best of their knowledge and belief:

   (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   (b) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

2. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.

3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

4. We have indicated to the auditors and the Audit committee of the Company.

   (a) significant changes in internal control over financial reporting during the year;
   (b) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
   (c) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

FOR D.K. ENTERPRISES GLOBAL LIMITED

RAKESH KUMAR	**BALJEET SINGH**
(MANAGING DIRECTOR)	(CHIEF FINANCIAL OFFICER)
DIN: 08374550	

DATE: 25.08.2023
PLACE: Panchkula