CIN: - L36999HR2019PLC078806

D.K. ENTERPRISES GLOBAL LIMITED

(FORMERLY KNOWN AS D.K. ENTERPRISES GLOBAL HUB LIMITED)
REGISTERED OFFICE: - PLOT NO-235 INDUSTRIAL AREA PHASE-2 PANCHKULA, HARYANA-134109

Date: 05.09.2022

To

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051

NSE Symbol: DKEGL
ISIN: INE0GN101014

SUB: Submission of Annual Report 2021-22 under Regulation 34(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

Dear Sir/Ma'am,

Pursuant to Regulation 34 of the SEBI (LODR) Regulation 2015, please find enclosed herewith the 04th Annual Report for the year ended March 31, 2022 along with the Notice of the Annual General Meeting to be held on Friday 30th September, 2022 at 11:30 AM at through video conferencing ("VC") or other audio visual means ("OAVM") organized by the company to transact the following business. The venue of the meeting shall be deemed to be the registered office of the company situated at plot No-235 Industrial Area Phase-2 Panchkula Haryana 134109

The Annual Report for the financial year 2021-22 uploaded on the website of the company.

Please take the same on your record

Yours Truly,
For D.K. Enterprises Global Limited

RAKESH KUMAR
Digitally signed by RAKESH KUMAR
Date: 2022.09.05 16:57:12 +05'30'

RAKESH KUMAR
(MANAGING DIRECTOR)
DIN: 08374550

www.dkenterprises.co.in

2022

ANNUAL REPORT

D.K. ENTERPRISES GLOBAL LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS MR. RAKESH KUMAR Managing Director MR. DHRUV RAKESH Executive Director MS. REKHA BANSAL Executive Whole time Director MR. JEENENDRA PRAKASH SINGHVI Non-Executive Independent Director MR. KHAGESH KAUSHAL Non-Executive Independent Director	**REGISTERED OFFICE** PLOT NO-235 INDUSTRIAL AREA PHASE-2 PANCHKULA HARYANA 134109 **STATUTORY AUDITOR** M/s DEEPAK JINDAL & CO. SCO 2935-36, LEVEL-II, SECTOR-22 C, CHANDIGARH 160022 **INTERNAL AUDITOR** M/S DATTA SINGLA & CO. SCO-2935-36, LEVEL-1, SECTOR-22C, CHANDIGARH-160022 **SECRETARIAL AUDITOR** Mr. VISHAL ARORA COMPANY SECRETARY 651, TOP FLOOR, SECTOR-8B. CHANDIGARH-160009
KEY MANAGERIAL PERSONNEL MS. INDU BALA Company Secretary & Compliance Officer MR. BALJEET SINGH Chief Financial Officer	**REGISTRAR AND TRANSFER AGENT** SKYLINE FINANCIAL SERVICES PRIVATE LIMITED ADDRESS: D-153 A, IST FLOOR, OKHLA INDUSTRIAL AREA, PHASE – I , NEW DELHI-110 020 **INVESTOR CELL CONTACT DETAILS** MS. INDU BALA Company Secretary & Compliance Officer Tel: 0172-2591548 Email id: cs@dkenterprises.co.in

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NOTICE

NOTICE IS HEREBY GIVEN THAT THE 4TH ANNUAL GENERAL MEETING OF THE MEMBERS OF D.K. ENTERPRISES GLOBAL LIMITED (FORMELRY KNOWN AS D.K. ENTERPRISES GLOBAL HUB LIMITED) WILL BE HELD ON FRIDAY 30TH SEPTEMBER 2022 AT 11.30 AM THROUGH VIDEO CONFERENCING ("VC") OR OTHER AUDIO VISUAL MEANS ("OAVM") ORGANIZED BY THE COMPANY TO TRANSACT THE FOLLOWING BUSINESS. THE VENUE OF THE MEETING SHALL BE DEEMED TO BE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO-235 INDUSTRIAL AREA PHASE-2 PANCHKULA HARYANA 134109

ORDINARY BUSINESS:

Item No. 1 To receive, consider and adopt:

a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2022 and the reports of the Board of Directors and Auditors thereon as on that date;

b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2022 and the reports of Auditors thereon as on that date;

Item No. 2 To re-appoint Mr. Dhruv Rakesh (DIN: 08374549) who retires by rotation & being eligible offers himself for re-appointment as Director:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT, pursuant to the provisions of Section 152 (6) and other applicable provisions of the Companies Act, 2013 **Mr. Dhruv Rakesh (DIN: 08374549)** who retires by rotation& being eligible offers himself for re-appointment as Director, be and is hereby re- appointed as a Director liable to retire by rotation."

Item No. 3 To declare the final dividend of Rs 0.50 per share for the financial year 2021-22 on Equity Shares of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT a dividend at the rate of Rs 0.50/- (Fifty paisa only) per equity share of 10/- (Ten rupees) each fully paid-up of the Company as recommended by the Board of Directors, be and is hereby approved for the financial year ended on 31st March, 2022 and the same be paid out of the reserves of the Company."

By order of the Board
For D.K. ENTERPRISES GLOBAL LIMITED
(Formerly Known as D.K. Enterprises Global Hub Limited)

Mr. RAKESH KUMAR
Chairman & Managing Director
DIN 08374550

Date: 04/09/2022
Place: Panchkula

NOTES: -

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the EGM/AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate there at and cast their votes through e-voting.

   A Member entitled to attend and vote at the Meeting is entitled to appoint one or more proxies to attend and vote on his/ her behalf and the proxy need not be a Member of the Company. However, pursuant to MCA Circulars and SEBI Circular, the AGM will be held through VC/OAVM and the physical attendance of Members in any case has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the Meeting and hence the Proxy Form is not annexed to this Notice.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at http://www.dkenterprises.co.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. EGM/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

8. Since the Meeting will be held through VC/ OAVM, the Route Map and Attendance Slip are not annexed to this Notice.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins on 27th September, 2022 at 09:00 A.M. and ends on 29th September, 2022 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2022, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2022.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.
Individual Shareholders (holding securities in	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository

demat mode) login through their depository participants	site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
a. If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password. c. How to retrieve your 'initial password'? i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'. i. If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password: a. Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com. b. **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com. c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc. d. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csteamva@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Ms. Sarita Mote) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@dkenterprises.co.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (cs@dkenterprises.co.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@dkenterprises.co.in. The same will be replied by the company suitably.

INSTRUCTIONS FOR MEMBERS FOR DIVIDEND ARE AS UNDER:

1. Subject to the provisions of Section 123 of the Companies Act, 2013, Dividend as recommended by the Board of Directors, if declared, at the AGM, will be disbursed to those members whose name appear in the Register of Members (in respect of shares held in physical form) or in the records of Depositories as Beneficial Owners of Shares (in respect of shares in dematerialized form) as on September 23, 2022 (Record date).

2. Dividend will be paid electronically through various online transfer modes to those members who have updated their bank accounts. For members who are yet to update their bank account details, dividend warrants/demand drafts will be sent to their registered addresses through post.

Additional Information on Directors recommended for appointment/re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the Director	MR. DHRUV RAKESH
Date of Birth	09/08/1987
Date of appointment	26/02/2019
Expertise in specific functional area	He has an experience of more than 5 years in the field of manufacturing and marketing of paper based packaging industry, BOPP Tapes and Gummed Paper Tapes.
Qualifications	Master of Business Administration (International Business) from Indian Institute of Foreign Trade (IIFT) (Deemed University). Bachelor of Engineering in Computer Science & Engineering from PEC University of Technology, Chandigarh.
Other Companies in which Directorship is held as on March 31, 2022	NIL
Chairman of Committees formed by Board of Other Companies on which he is a Director as on March 31, 2022	NIL
Members of Committees formed by Board of Other Companies on which he is a Director as on March 31, 2022	NIL
Shareholding in the Company as on March 31, 2022	453500 Equity Shares

By order of the Board
For D.K. ENTERPRISES GLOBAL LIMITED
(Formerly Known as D.K. Enterprises Global Hub Limited)

Mr. RAKESH KUMAR
Chairman & Managing Director
DIN 08374550

Date: 04/09/2022
Place: Panchkula

DIRECTOR'S REPORT

Dear Members,

The Board of Directors ("Board") of **D.K. ENTERPRISES GLOBAL LIMITED (Formerly Known as D.K. Enterprises Global Hub Limited)** ("The Company") with immense pleasure present their Report on the business and operations of your company together with the standalone and consolidated audited financial statements for the financial year ended 31st March, 2022.

OPERATING RESULTS

The operating results of the Company for the year ended 31st March, 2022 are as follows

(Rs. In Lakhs)

Particulars	Year ended 31st March, 2022 (Standalone)	Year ended 31st March, 2021 (Standalone)	Year ended 31st March, 2022 (Consolidated)	Year ended 31st March, 2021 (Consolidated)
Revenue from Operations	6053.13	4499.85	9324.38	6483.89
Profit before tax from continuing operations	346.93	250.44	425.54	304
Tax Expenses (Including Deferred Tax)	34.18	51.26	78.55	61.98
Profit after Tax	312.75	199.18	346.99	242.02

STATE OF AFFAIRS/ COMPANY'S PERFORMANCE

The Company has witnessed an increase in the turnover by 35% during the year, The Last year turnover of the Company was Rs. 44.99 Crores which has risen to Rs. 60.53 Crores. The Company has been able to perform well in the times of tough competition and rising input costs. The efforts of the top management coupled with support from all the stakeholders of the Company

With the increase in the turnover of the Company the profits after tax of have also seen a jump to Rs. 3.12 Crores as compared to Rs. 1.99 Crores in the previous year. The Management of the Company is committed to increase the value of its stake holders and give them better returns on the investment.

DIVIDEND

The Directors are pleased to recommend for approval of the members a Final dividend of Rs 0.50 per share (face value of 10/- each) on the Equity Share Capital of the Company for the financial year 2021-22.

TRANSFER TO RESERVES

The profits of the Company have been retained in the Profit and Loss Appropriation Account and no transfer to reserves has been made by the Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There were no such transactions during the year.

SHARE CAPITAL

Authorised Share Capital: The Authorised Share Capital of the company was increased from Rs. 75000000 to Rs. 75100000 on 24th April, 2021.

Paid Up Share Capital

The Company issued 2755000 Bonus Shares at par in the ratio of 1:1 to the existing Shareholders on 26.04.2021. Thereby increasing the paid up Share Capital of the Company to Rs. 5510000/-

After this the Company raised the paid up Capital through Initial Public Offering through NSE Emerge Platform by issue of 1998000 Equity Shares having face value of Rs. 10/- each at a premium of Rs. 30/- per Equity Share.

INITIAL PUBLIC OFFER & CONSEQUENT LISTING OF SHARES ON SME EXCHANGE OF NSE LIMITED

After the due approvals from various authorities as required for making the Initial Public Offer and Listing of Securities the Company made an Initial Public Offer (IPO) for 1998000 Equity Shares having face value of Rs. 10/- each for cash at a price of Rs. 40/- per Equity Share including a Premium of Rs. 30/- per Equity Share.

The Management is pleased to inform you that the Company's securities have been listed the SME Platform of National Stock Exchange of India Limit with effect from 21st October 2021.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

During the year under review, your Company has made investments, given loan and guarantees falling within the meaning of section 186 of the Companies Act, 2013 and the rules made there under.

PUBLIC DEPOSITS

During the year under review your company has not accepted any deposits falling within the meaning of Section 73 of Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY

All related party transactions entered into during the financial year were on an arm's length basis and in the ordinary course of business. No related party transaction was in conflict with the interest of the company.
No materially significant related party transaction was made by the company with the key managerial personnel. As prescribed by Section 134(3)(h) of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014, particulars of related party transactions are given in form AOC-2, as **"Annexure-I"** to this report.

The related party transactions as approved by the Board are disclosed in **ANNEXURE I**.

SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANIES

M/s. Satguru Engravures is a partnership firm which is a subsidiary of the Company as the Company holds 80% Share in the Partnership Firm. The Consolidated Financial Statement of your Company form part of this Annual Report. Standalone financials of the Partnership Firm are not the part of the Annual Report of the Company. The Audited Annual Accounts and related information of the

Company's subsidiary company will be made available upon request. Statement containing salient features of the financial statement of subsidiary company are disclosed in **ANNEXURE I.**

RISK MANAGEMENT

Risk management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events. The Company has initiated a process of preparing a comprehensive risk assessment and minimization procedures. The major risks are being identified by the company in areas of operations, financial processes, human resources and statutory compliance.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION, AND REDRESSAL) ACT, 2013

Your Company has always provided a safe and harassment free workplace for every individual especially for women in its premises through various policies and practices. Your company has been actively involved in ensuring that the clients and all the employees are aware of the provisions of the POSH Act and rights thereunder. There was no complaint received by the Company during the financial year 2021-22 under the aforesaid Act.

NUMBER OF BOARD MEETINGS DURING THE YEAR

During the year under review, 19 meetings of the board were held in compliance with the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on Board Meeting.

COMMITTEES OF THE BOARD BOARD OF DIRECTORS

As on 31st March 2022, the Board of the Company consisted of 5 Directors and 2 Key managerial Personnel. Accordingly, the composition of the Board is in conformity with Regulation 17 of the Listing Regulations.

The composition of the Board of Directors and Inter-se Relationships amongst Directors is as on 31st March 2022 is summarized below:

Sr. No.	Name of Director	Designation	Relationships between directors inter-se
1	MR. RAKESH KUMAR	Managing Director	Father of Executive Director
2	MR. DHRUV RAKESH	Executive Director	Son of Managing Director
3	MS. REKHA BANSAL	Executive Whole time Director	Wife of Managing Director
4	MR. JEENENDRA PRAKASH SINGHVI	Independent Director	No Relation
5	MR. KHAGESH KAUSHAL	Independent Director	No Relation

During the year none of the Directors of the Company has held or holds office as a director, including any alternate directorship, in more than twenty companies at the same time and maximum number of directorships in Public Companies does not exceed ten as per the provision of Section 165 of Company Act, 2013.

Has held or holds office of directorships, including any alternate directorships in more than eight listed entities as per the provision of 17A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Has not served as an independent director in more than seven listed entities and whole-time director has not serve as an independent director in not more than three listed entities.

Is a Member of more than 10 (ten) Committees and Chairman / Chairperson of more than 5 (five) Committees across all the Indian public limited companies in which he / she is a Director.

AUDIT COMMITTEE

The Composition of the Audit Committee as on 31st March 2022 is given herein below:

Sr. No.	Member's Name	Category	Designation
1	MR. JEENENDRA PRAKASH SINGHVI	Independent Non-Executive Director	Chairman
2	MR. KHAGESH KAUSHAL	Independent Non-Executive Director	Member
3	MR. DHRUV RAKESH	Executive Director	Member

Audit Committee of the Board of Directors is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process. The quorum, power, role and scope are in accordance with Section 177 of the Companies Act, 2013 and the provisions of Regulation 18 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

During the financial year 2021-22, the meeting of the Audit committee was held at regular intervals.

Broad terms of reference of the Audit Committee are as per following:

The role of the audit committee shall include the following:

1. Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:

    a. matters required to be included in the director's responsibility statement to be included in the Board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
    b. Changes, if any, in accounting policies and practices and reasons for the same;
    c. Major accounting entries involving estimates based on the exercise of judgment by management;
    d. significant adjustments made in the financial statements arising out of audit findings;
    e. Compliance with listing and other legal requirements relating to financial statements;
    f. disclosure of any related party transactions;(g)modified opinion(s) in the draft audit report;

5. Reviewing with the management, the quarterly financial statements before submission to the board for approval;
6. Reviewing with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilised for purposes other than those stated in the offer document/prospectus / notice and the report submitted by the monitoring agency monitoring the utilization proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
7. Reviewing and monitoring the auditor's independence and performance and effectiveness of audit process;

8. Approval or any subsequent modification of transactions of the listed entity with related parties; 9 Scrutiny of inter-corporate loans and investments;
10 Valuation of undertakings or assets of the listed entity, wherever it is necessary; 11 Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and Internal Auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors of any significant findings and follow up there on;
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18. To review the functioning of the whistle blower mechanism;
19. Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of the audit committee.

NOMINATION AND REMUNERATION COMMITTEE

The Composition of the Nomination and Remuneration Committee on 31st March 2022 is given herein below:

Sr. No.	Member's Name	Category	Designation
1	MR. JEENENDRA PRAKASH SINGHVI	Independent Non-Executive Director	Chairman
2	MR. KHAGESH KAUSHAL	Independent Non-Executive Director	Member
3	MR. RAKESH KUMAR	Chairman and Managing Director	Member

The terms of reference of Nomination and Remuneration Committee include the matters specified in Regulation 19 read with Part D of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 178 of the Companies Act, 2013.

During the financial year 2021-22, the meeting of the Nomination and Remuneration Committee was held at regular intervals.

STAKEHOLDERS' GRIEVANCE COMMITTEE

The Composition of the Stakeholders Relationship Committee as on 31st March, 2022 is given herein below:

Sr. No.	Member's Name	Category	Designation
1	JEENENDRA PRAKASH SINGHVI	Independent Non-Executive Director	Chairman
2	KHAGESH KAUSHAL	Independent Non-Executive Director	Member
3	DHRUV RAKESH	Executive Director	Member

The Company has constituted a Stakeholders Relationship Committee it comprises maximum of independent directors. The mechanisms adopted by the terms of reference of the committee inter alia include reviewing Corporation to redress shareholder, depositor and debenture holder grievances, the status of litigations filed by/against stakeholders of the Corporation and initiatives taken to reduce the quantum of unclaimed dividends. The committee oversees adherence to service standards and standard operating procedures pertaining to investor services. The committee reviews the status of compliances with applicable corporate and securities laws.

During the financial year 2021-22, the meeting of the Stakeholders Relationship Committee was held at regular intervals.

ROLE OF NOMINATION AND REMUNERATION COMMITTEE INTER-ALIA, INCLUDE THE FOLLOWING

1. Formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees;

2. Devising a policy on Board diversity;

3. Formulation of criteria for evaluation of performance of independent directors and the board of directors;
4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the board of directors their appointment and removal; and

5. Whether to extend or continue the term of appointment of the appointment of the independent director, on the basis of the report of performance evaluation of independent directors. Performance Evaluation criteria for Independent Directors:

Based on the recommendation of the Nomination and Remuneration Committee and as approved by the Board, the performance of the individual Non-Independent Directors are evaluated annually on basis of criteria such as qualifications, experience, knowledge and competency, fulfillment of functions, ability to function as a team, initiative, availability and attendance, commitment (as a Director), contribution and integrity.

Each individual Independent Director is reviewed, based on the additional criteria of independence and independent views and judgment. Similarly, the performance of the Chairman is evaluated based on the additional criteria such as effectiveness of leadership and ability to steer the meetings, impartiality, commitment (as Chairperson) and ability to keep shareholders' interests in mind.

REMUNERATION OF DIRECTORS REMUNERATION POLICY

The remuneration of directors is recommended by the Nomination and Remuneration Committee of the Board in line with the Remuneration Policy of the Company and approved by Board and if required are also approved by the Shareholders and/or the Central Government as the case may be.
The remuneration paid to the Executive Directors is recommended by the Nomination and Remuneration Committee and approved by the Board of Directors subject to shareholders' approval in the subsequent General Meeting. None of the Independent Directors have any pecuniary relationship with the Company other than the sitting fees received by them for attending the meeting of the Board and/or Committee thereof. Performance evaluation criteria for Independent Directors:

Independent Directors have three key roles to play; those are:
a. Governance
b. Control
c. Guidance

Pursuant to the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, the Nomination and Remuneration Committee has recommended the guidelines for the evaluation of performance of Independent Directors. This largely includes: The qualification and experience of Independent Directors.

The groundwork the Independent Directors perform before attending the meetings to enable them in giving valuable inputs during meetings. The exposure of Independent Directors in different areas of risks the entity faces and advices from them to mitigate the same.

MEETING OF INDEPENDENT DIRECTORS

A separate meeting of the independent directors was convened on 06th March 2022, which reviewed the performance of the Board (as a whole), the Non-Independent Directors and the Chairman. The collective feedback of each of the Independent Directors was discussed by the Chairperson with the Board covering performance of the Board as a whole, performance of the Non-Independent Directors and performance of the Board Chairman.
All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and there is no change in their status of Independence. As required under Section 149(7) of the Companies Act, 2013.

DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS FOR THE FINANCIAL YEAR 2021-22:

On appointment, the concerned Director is issued a Letter of appointment setting out in detail, the terms of appointment, duties, responsibilities and expected time commitments. Each newly appointed Independent Director is taken through an induction and familiarization program including the presentation and interactive session with the Committee Members and other Functional Heads on the Company's finance and other important aspects.

DECLARATION BY THE INDEPENDENT DIRECTORS

During the year under review, the independent directors of the company have submitted their disclosures to the board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 so as to qualify themselves to be appointed as independent directors under the provisions of the Companies Act, 2013 and the relevant rules.

POLICY ON APPOINTMENT AND REMUNERATION OF BOARD AND KMP AND OTHER DETAILS

The Nomination and Remuneration Committee has adopted a policy as per Section 178(3) of the Companies Act, 2013 for determination of remuneration and the manner of selection of the Board of Directors, CS and CFO & Managing Director and their remuneration.
Criteria for selection of Non-Executive Director.

- The Non-Executive Directors shall be of high integrity with relevant expertise and experience in the fields of Service Industry, Manufacturing, Marketing, Finance and Taxation, Law, Governance and General Management.
- In case of appointment of independent directors, the committee shall satisfy itself with regard to the criteria of independence of the directors vis-à-vis the company so as to enable the board to discharge its function and duties effectively.
- The committee shall ensure that the candidate identified for appointment as a director is not disqualified for appointment under Section 164 of the Companies Act, 2013.
- The committee shall consider the following attributes, whilst recommending to the board the candidature for appointment as director:
- Qualification, expertise and experience of the directors in their respective fields;
- Personal, professional or business standing;
- Diversity of the Board.
- In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Directors and their engagement level.

CRITERIA FOR SELECTION / APPOINTMENT OF MANAGING DIRECTOR, EXECUTIVE DIRECTOR, COMPANY SECRETARY AND CHIEF FINANCIAL OFFICER

For the purpose of selection of the Managing Director, Executive Director, Company Secretary and Chief Financial Officer the Committee shall identify persons of integrity who possess relevant expertise, experience and leadership qualities required for the position. The Committee will also ensure that the incumbent fulfils such other criteria with regard to age and other qualifications as laid down under Companies Act,2013, or other applicable laws.

Remuneration to Managing Director and Executive Director

- At the time of appointment or re-appointment, the Executive Director and Managing Director shall be paid such remuneration as may be mutually agreed between the Company (which includes the Committee and the Board of Directors) and the Executive Director/ Managing Director, within the overall limits prescribed under the Companies Act, 2013.

- The remuneration shall be subject to the approval of the members of the Company in General Meeting in compliance with the provisions of the Companies Act, 2013.

REMUNERATION POLICY FOR THE SENIOR MANAGEMENT EMPLOYEES INCLUDING COMPANY SECRETARY AND CHIEF FINANCIAL OFFICER

In determining the remuneration of Senior Management Employees, the committee shall ensure/consider the following:

- The relationship between remuneration and performance benchmark;
- The balance between fixed and variable pay reflecting short and long-term performance appropriate to the working of the company and its goals, as mutually agreed.

The policy relating to remuneration of Directors, Key Managerial Personnel, Senior Management and other employees is available on the website of the Company.

REMUNERATION OF NON-EXECUTIVE DIRECTORS

The Non-Executive Directors shall not be entitled to receive remuneration except by way of sitting fees, reimbursement of expenses for participation in the board/committee meetings and commission as approved by the Board of Directors. The independent directors of the company shall not be entitled to participate in the Stock Option Scheme of the company. The aggregate commission payable if any to the Non-Executive Directors will be within the statutory limits.

BOARD EVALUATION AND ASSESSMENT

The Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual Directors pursuant to the provisions of the Sections 134, 178 and Schedule IV of the Companies Act, 2013. Evaluation was done after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, performance of specific duties, independence, ethics and values, attendance and contribution at meetings etc.

The performance of the Independent Directors was evaluated individually by the Board after seeking inputs from all the directors on the effectiveness and contribution of the Independent Directors.

The performance of the Committees was evaluated by the Board after seeking inputs from the Committee members based on the criteria such as the composition of Committees, effectiveness of Committee meetings, etc.

The Board reviewed the performance of the individual Directors on the basis of the contribution of the individual Director during Board and Committee meetings.

In a separate meeting of Independent Directors, performance of Non-Independent Directors, and the performance of the Chairman was evaluated, taking into account the views of executive directors and non-executive directors. The Independent Directors also assessed the quality, frequency and timeliness of flow of information between the Board and the management that is necessary for effective performance.

DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED, RESIGNED OR RE-DESIGNATED

During the financial year under review:

- Ms. Amanpreet Kaur resigned as Company Secretary & Compliance Officer of the Company w.e.f 03rd February 2022.

- Ms Indu Bala was appointed as Company Secretary & Compliance Officer of the Company by the Board in the board meeting held on 03rd February 2022.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

i. In preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
ii. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
iii. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
iv. The directors have prepared the annual accounts on a going concern basis;
v. The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively;
vi. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and effective.
Further, there are no more qualifications, reservations or adverse remarks made by the statutory auditor/secretarial auditor in their respective reports.

CORPORATE GOVERNANCE

Your Company always places a major thrust on managing its affairs with diligence, transparency, responsibility and accountability thereby upholding the important dictum that an Organization's corporate governance philosophy is directly linked to high performance. The Company understands and respects its fiduciary role and responsibility towards its stakeholders and society at large and strives to serve their interests, resulting in creation of value for all its stakeholders. In terms of Regulation 34 of SEBI (LODR) Regulations, furnishing of Corporate Governance Report is not applicable to the company.

COMPLIANCE WITH THE SECRETARIAL STANDARDS

The relevant Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) related to the Board Meetings and General Meeting have been complied with by the Company.

ANNUAL RETURN

Pursuant to Section 92(3) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return for FY 2021-22 is available on Company's website at http://www.dkenterprises.co.in/uploads/1/2/3/9/12390736/annual_return-2022.pdf

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act relating to Corporate Social Responsibility are not applicable.

PARTICULARS OF EMPLOYEES

The information required under section 197 of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is presented in a separate section forming part of this Annual Report as **ANNEXURE II**.

MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis Report for the year under review as stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is presented in a separate section forming part of this annual report as **ANNEXURE III**.

STATUTORY AUDITORS

M/s Deepak Jindal & Co., Chartered Accountants, (Firm Registration No.023023N), Chandigarh, were appointed as Statutory Auditor of the Company for a term of five years till the Annual General Meeting held for the financial year ending on 31st March, 2024.

SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company have appointed, Mr. Vishal Arora, Practicing Company Secretaries, Chandigarh to conduct the Secretarial Audit for the financial year 2021-2022. The Secretarial Audit Report for the year 2021-22 issued by him in the prescribed form MR-3 is attached as **ANNEXURE IV** to this Report.

INTERNAL AUDITOR

M/s Datta Singla & Co. Chartered Accountants, Chandigarh, were appointed as Internal Auditor of the Company for the financial year 2022-2023.

COST AUDITOR REPORT AND COST RECORD

Appointment of Cost Auditor and maintenance of cost records is not applicable to the company.

AUDITORS' REPORT AND SECRETARIAL AUDITORS' REPORT

The statutory auditors' report and secretarial auditors' report do not contain any qualifications, reservations or adverse remarks. During the year, the statutory auditor and secretarial auditors have not reported any instances of frauds committed in the Company by its officers or employees to the Audit Committee under section 143(12) of the Companies Act,2013.

INTERNAL FINANCIAL CONTROL

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. Based on the audit reports your Company undertakes corrective action in their respective areas and strengthens the controls. The Board of Directors of the Company have adopted various policies like Related Party Transactions policy, Whistle Blower Policy, code of

conduct for regulating, monitoring and reporting insider trading and such other procedures for ensuring the orderly and efficient conduct of its business, prevention and detection of frauds and errors, accuracy and completeness of the accounting and timely preparation of financial information.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the financial year under review, there were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company`s operations in the future.

VIGIL MECHANISM

In pursuance of the provisions of Section 177(9) & (10) of the Companies Act, 2013 and Regulation 22 of SEBI (LODR) Regulations,2015, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Policy on vigil mechanism i.e whistle blower policy may be accessed on the Company's website.

The policy provides for a framework and process, for the employees and directors to report genuine concerns or grievances about leakage of unpublished price sensitive information (UPSI), illegal and unethical behavior to the Chairman of the Audit Committee.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A. CONSERVATION OF ENERGY

(a) Major energy conservation measures taken during the year:
The Company has taken adequate measures to conserve energy by continuous monitoring and effective use of energy, which is a continuous process.

(b) Additional investment and proposals, if any, being implemented for reduction of consumption of energy:
No additional investment proposed.

(c) Impact of measures at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods:
Since it is continuous process of monitoring and usage, the impact is not quantifiable.

(B) TECHNOLOGY ABSORPTION
Particulars with respect to technology absorption are given below:

A. Research and Development (R & D)
i. Specific areas in which R & D carried out by the Company:
The Company has not carried out any research and development activities during the year under review.
ii. Benefits derived as a result of the above R & D: Not Applicable
iii. Future plan of Action: NIL
iv. Expenditure on R & D.: NIL

B. Technology absorption, adoption and innovations: NIL

B. FOREIGN EXCHANGE EARNINGS AND OUTGO

During the year under review, Foreign Exchange Earnings and Outgo are as under:-

(Rs. in Lakhs)

Particulars	2022	2021
Foreign Exchange earned	162.93	15.36
Foreign Exchange outgo	26.77	1.36

ACKNOWLEDGEMENTS

Your directors place on record their gratitude to the Central Government, various State Governments and Company's Bankers and advisors for the valuable advice, guidance, assistance, cooperation and encouragement they have extended to the Company from time to time. The Directors also take this opportunity to thank the company's customers, suppliers and shareholders for their consistent support to the Company. We place on record our appreciation of the contribution made by our employees at all levels. Our consistent growth was made possible by their hard work, solidarity, cooperation and support.

By order of the Board
For D.K. ENTERPRISES GLOBAL LIMITED
(Formerly Known as D.K. Enterprises Global Hub Limited)

Mr. RAKESH KUMAR
Chairman & Managing Director
DIN 08374550

Date: 04/09/2022
Place: Panchkula

ANNEXURE I OF DIRECTOR'S REPORT

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures.

Part "A": Subsidiaries

Part "A": Subsidiaries

Sr. No	NAME OF THE SUBSIDIARY	SATGURU ENGRAVURES
1.	**the Date since when Subsidiary was acquired**	-
2.	**Reporting Period for the Subsidiary Concerned, If Different from the Holding Company's Reporting Period**	-
3.	**Reporting Currency and Exchange Rate as on the Last Date of the Relevant Financial Year in the Case of Foreign Subsidiaries.**	-
4.	**Share Capital (Rs.)**	NA
5.	**Reserves & Surplus**	NA
6.	**Total Assets**	154573000
7.	**Total Liabilities**	154573000
8.	**Investments**	-
9.	**Turnover**	432672000
10.	**Profit Before Taxation**	21557000
11.	**Provision For Taxation**	4422000
12.	**Profit After Taxation**	17120000
13.	**Proposed Dividend**	-
14.	**% of Shareholding**	80%

The following information shall be furnished:-

1. **Names of subsidiaries which are yet to commence operations –NIL**
2. **Names of subsidiaries which have been liquidated or sold during the year- NIL**

Part "B": Associates and Joint Ventures Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures: Not Applicable

ANNEXURE I OF DIRECTOR'S REPORT

FORM NO. AOC – 2
[Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts / arrangements entered into by the Company with the related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

a) Name(s) of the related party and nature of relationship	Nil
b) Nature of contracts/arrangements/transactions	
c) Duration of the contracts / arrangements/transactions	
d) Salient terms of the contracts or arrangements or transactions including the value, if any	
e) Justification for entering into such contracts or arrangements or transactions	
f) date(s) of approval by the Board	
g) Amount paid as advances, if any	
h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at arm's length basis:

a. Name(s) of the related party and nature of relationship	M/S SATGURU ENGRAVURES (SUBSIDIARY FIRM)
b. Nature of contracts/arrangements/transactions	SALE & PURCHASE
c. Duration of the contracts/arrangements/ transactions	It is recurring business transaction
d. Salient terms of the contracts or arrangements or transactions including the value, if any.	The transaction is being done at arm's length basis at general prevailing market prices
e. Date(s) of approval by the Board, if any:	25/06/2020
f. Amount paid as advances, if any:	Nil

a. Name(s) of the related party and nature of relationship	REKHA BANSAL (DIRECTOR)
b. Nature of contracts/arrangements/transactions	RENT
c. Duration of the contracts/arrangements/transactions	It is recurring business transaction
d. Salient terms of the contracts or arrangements or transactions including the value, if any.	The transaction is being done at arm's length basis at general prevailing market prices
e. Date(s) of approval by the Board, if any:	25/06/2020
f. Amount paid as advances, if any:	Nil

By order of the Board
For D.K. ENTERPRISES GLOBAL LIMITED
(Formerly Known as D.K. Enterprises Global Hub Limited)

Mr. RAKESH KUMAR
Chairman & Managing Director
DIN 08374550

Date: 04/09/2022
Place: Panchkula

ANNEXURE II OF DIRECTOR'S REPORT

MEDIAN REMUNERATION

The information required under section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

a. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Name of the directors	**Ratio to median remuneration**
Executive Directors	
RAKESH KUMAR	25.66:1
DHRUV RAKESH	12.82:1
REKHA BANSAL	NIL
Non-Executive Directors	
The company has not paid any remuneration (except sitting fee) to the Non-Executive Directors of the company during the financial year under review (i.e. FY 2021-22)	

b. The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year:

Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary	**% Increase in remuneration in the financial year**
INDU BALA	NIL
BALJEET SINGH	NIL

c. The percentage increase in the median remuneration of employees in the financial year as compare to previous financial year: 25.57%

d. The number of permanent employees on the rolls of Company: 77

e. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

The average annual increase was around: 16.41%
Increase in the managerial remuneration for the year was: NIL

f. Affirmation that the remuneration is as per the remuneration policy of the Company: The Nomination and Remuneration Committee of the company has affirmed that the remuneration paid is as per the remuneration policy of the Company.

The Policy is available on the Company's Website: www.dkenterprises.co.in

ANNEXURE III OF DIRECTOR'S REPORT
MANAGEMENT DISCUSSION AND ANALYSIS

Overview

Our Company was incorporated in the year 2019 as "D.K. ENTERPRISES GLOBAL HUB LIMITED" under the provision of the Companies Act, 2013 in Panchkula, Haryana. The name of our company was subsequently changed to "D.K. ENTERPRISES GLOBAL LIMITED" pursuant to special resolution passed by the Shareholders dated March 20, 2019 of the company and a fresh certificate was issued by the Registrar of Companies, NCT of Delhi & Haryana dated April 4, 2019. Our Company was incorporated with the main objects (As per MOA) as mentioned below:

1) Manufacturing of Packaging material

2) To carry on the business of manufacturing of all types of Primary and Secondary Packaging Materials, including self adhesive tapes like BOPP, Banding, Masking and other specialty tapes, extrusion Imagination and other laminated products for the soaps and food industry and corrugated rolls and boxes for sale in domestic as well as foreign markets.

Opportunities and Threats

The company is taking maximum efforts to capitalize on business opportunities & further expect a better outlook in the coming years. The threats to the segment in which the company operates are pricing pressure arising due to competition from low cost suppliers, technology up gradation, severe competition and newly emerging competitive nations and stricter environment laws.

Strength

The existing management has a strong technical, finance and administrative expertise in various industries and corporate sectors including the business of the Company.

Human Resources Vis-à-Vis Industrial Relations

The Company values and appreciates the dedication and drive with which its employees have contributed towards improved performance during the year under review. The relations with workers and staff are cordial during the year under review. All issues pertaining to staff matters are resolved in harmonious and cordial manner

Segment–wise or product-wise performance.

Total revenue of our company is derived from BOPP Tape and laminates, Corrugated sheets and boxes, eliminations. Indian plastic & beverage and textile market is highly competitive. But our company has always put great emphasis to sustain satisfactory performance by focusing on quality product to its customers and by performing reasonably well on export front.

Outlook

In recent years' Indian economy under the new government has gathered strong momentum. The company is optimistic about the recovery of Indian economy and the capital market. The country has to grow economically to with stand any international pressures from foreign countries. The way to economic growth begins with capital market development. The capital market industry in other words is backbone to economic growth in country.

Financial performance with respect to operational performance

During the Financial Year ended March 31, 2022, the Company's total Revenue from operations is Rs. 605313000/- as against Rs.. 449985000/- in the corresponding previous Financial Year ended March 31, 2021. The Profit after tax (PAT) for the Financial Year ended March 31, 2022 is 31275000/- as against Profit of Rs. 19918000/- in the corresponding previous Financial Year ended March 31, 2021.

The financial performance of the company is as follows:

Particulars	FY 2021-2022	FY 2020-21
Revenue from Operation	605313000	449985000
Other Income	15166000	4846000
Finance Cost	2528000	3272000
Employee benefit expenses	2358000	20376000
Net profit before tax	34693000	25044000
Net profit after tax	31275000	1991800

Details of Key Financial Ratio

	Ratio	FY-2021-22	FY 2020-21	% Change	Comment if % change is more than 25%
(a)	Current Ratio	1.93	1.12	-0.81	NA
(b)	Debt-Equity Ratio	0.26	0.89	+0.63	NA
(c)	Debt Service Coverage Ratio	14.65	8.82	-5.83	NA
(d)	Return on Equity Ratio	24	35	+11	NA
(e)	Trade Receivables turnover ratio	11.33	9	-2.33	NA
(f)	Trade payables turnover ratio	7.39	5	-2.39	NA
(h)	Net capital turnover ratio	5.56	6.57	+1.0	NA
(i)	Net profit ratio	5	4	-1	NA
(j)	Return on Capital employed	19	40	+21	NA
(k)	Return in investments	22	13	-9	NA

OUR PRODUCT PORTFOLIO

OUR STRENGTHS

- Experienced Promoters and Management Expertise & Pool of Experienced and Technically trained Manpower.
- Good Presence in MNCs and having own Exclusive Brand: Sankyo
- Infrastructure and Integrated capabilities to deliver quality products and services
- Objective is to satisfy customer on Quality, Cost & Commitment of timely supplies & In house test facilities.
- Diversity of Products

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has robust internal controls systems (including Internal Financial Controls) that facilitates efficiency, reliability and completeness of accounting records and timely preparation of reliable financial and management information. The internal control system ensures compliance with all applicable laws and regulations facilitates optimum utilization of resources and protect the Company's assets and investors' interests. The Company's well-defined organizational structure, documented policy guidelines, defined authority matrix and internal controls ensure efficiency of operations, compliance with internal policies and applicable laws and regulations as well as protection of resources.. The Audit Committee of the Board regularly reviews significant audit findings of the Internal Audit system covering operational, financial and other areas.

RISK MANAGEMENT:

Risk Management is an ongoing process. Effective risk management is therefore critical to any organizational success. Globalization with increasing integration of markets, newer and more complex products and transactions and an increasingly stringent regulatory framework has exposed organizations to and integrated approach to risk management. Timely and effective risk management is of prime importance to our continued success. The sustainability of the business is derived from the following:

- Identification of the diverse risks faced by the Company.
- The evolution of appropriate systems and processes to measure and monitor them.
- Risk Management through appropriate mitigation strategies within the policy framework.
- Reporting these risk mitigation results to the appropriate managerial levels.

CAUTIONARY STATEMENT:

Statements in the Management Discussion & Analysis, describing the Company's objectives, projections and estimates are forward looking statement and progressive within the meaning of applicable laws & regulations. Actual result may vary from those expressed or implied. Important developments that could affect the Company's operations are significant changes in political and economic environment in India, tax laws, exchange rate fluctuation and related factors.

By order of the Board
For D.K. ENTERPRISES GLOBAL LIMITED
(Formerly Known as D.K. Enterprises Global Hub Limited)

Mr. RAKESH KUMAR
Chairman & Managing Director
DIN 08374550

Date: 04/09/2022
Place: Panchkula

ANNEXURE IV OF DIRECTOR'S REPORT

FORM NO. MR-3 SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2022
[Pursuant to section 204 (1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

TO
THE MEMBERS,
D.K. ENTERPRISES GLOBAL LIMITED
PLOT NO-235, INDUSTRIAL AREA, PHASE-2, PANCHKULA, HARYANA 134109

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by D.K. ENTERPRISES GLOBAL LIMITED (hereinafter referred to as "the company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the D.K. ENTERPRISES GLOBAL LIMITED books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March,2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by D.K. ENTERPRISES GLOBAL LIMITED ("the Company") for the financial year ended on 31st March, 2022 according to the provisions of:

i. **The Companies Act, 2013 (the Act) and the rules made there under;**
ii. **The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;**
iii. **The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;**
iv. **Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;**
v. **The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-**
    a. **The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;**
    b. **The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;**
    c. **The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;**
    d. **The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;**
    e. **The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;**

f. **The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;**

g. **The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and**

h. **The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;**

i. **The Securities and Exchange Board of India (listing obligations & disclosure requirements) regulations, 2015**

vi. **OTHER APPLICABLE ACTS :**

a. **The Finance Act,2021**
b. **Prevention of Money Laundering Act, 2002 and the prevention of Money-Laundering (Amendment) Act 2012.**
c. **Payment of Wages Act, 1936, and rules made there under**
d. **The Minimum Wages Act, 1948, and rules made hereunder**
e. **Employee's State Insurance act, 1948, and rules made there under**
f. **The Employee's Provident Fund and Miscellaneous Provisions Act, 1952 and rules made there under**
g. **The Payment of Bonus Act, 1956, and rules made there under.**
h. **The Air (Prevention & Control of Pollution) Act 1981.**
i. **The Air (Prevention & Control of Pollution) Act, 1974.**
j. **The Industrial Disputes Act, 1947**
k. **The Payment of Gratuity Act, 1972**
l. **Indian Contract Act, 1872**
m. **The Apprentices Act, 1961**
n. **The Workmen's Compensation act, 1923**
o. **Sexual Harassment of Women at Work Place (Prevention, Prohibition & Redressal) Act, 2013**
p. **The Factories Act, 1948 (Act No. 63 of 1948), as amended by the Factories (Amendment) Act, 1987 (Act 20 of 1987)**
q. **The Environment (Protection) Act, 1986**
r. **Conservations of Foreign Exchange And Prevention of Smuggling Activities Act, 1974**
s. **The Indian Copyright Act, 1957**
t. **The Patents Act, 1970**
u. **The Trade Marks Act, 1999**
v. **Goods & Service Tax Act, 2017**
w. **Other Miscellaneous Acts and rules as applicable**

We have also examined compliance with the applicable clauses of the following:

i. **Secretarial Standards issued by "The Institute of Company Secretaries of India"**

ii. **The listing agreement and Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 entered into by the Company with National Stock Exchange (NSE-EMERGE).**

I further report that

The Board of Directors of the Company is duly constituted. There is no changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act

Majority decisions are carried through while the dissenting members' views are captured and recorded as part of the minutes, wherever required.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

The observations with respect to the other Statutory Acts as applicable apart from the Companies Act 2013 are based upon the certification received from various departmental heads of the Company.

This report is to be read with my letter of even date which is annexed as "Annexure A" and forms and integral part of this report.

PLACE: CHANDIGARH
DATE: 04.09.2022

(VISHAL ARORA)
COMPANY SECRETARY

FCS NO. 4566
CP
NO.3645
UDIN:
F004566D000903838

"Annexure –A"

TO
THE MEMBERS,
D.K. ENTERPRISES GLOBAL LIMITED
PLOT NO-235 INDUSTRIAL AREA PHASE-2 PANCHKULA HARYANA 134109

My report of even date is to be read along with this letter.

1. **Maintenance of secretarial records is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records, based on my audit.**
2. **I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of secretarial records. The verification was done on test basis to ensure that the correct facts are reflected in secretarial records. I believe that the processes and practices, I followed, provide a reasonable basis for my opinion.**
3. **I have not verified the correctness and appropriateness of financial records and books of accounts of the company.**
4. **Whenever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.**
5. **The compliance of the provisions of corporate and other applicable laws. Rules, regulations, standards are the responsibility of the management. My examination was limited to the extent of verification of procedures on test basis.**
6. **The secretarial audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.**

PLACE: CHANDIGARH
DATE: 04.09.2022

(VISHAL ARORA)
COMPANY SECRETARY
FCS NO. 4566

CP NO.3645

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(As per clause C of Schedule V of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015 read with regulation 34(3) of the said listing Regulations).

DATE: 04.09.2022

TO
THE MEMBERS,
D.K. ENTERPRISES GLOBAL LIMITED
PLOT NO-235 INDUSTRIAL AREA PHASE-2 PANCHKULA HARYANA 134109

As required by item 10(i) of Part C of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 we certify that none of the directors on the Board of D.K. ENTERPRISES GLOBAL LIMITED have been debarred or disqualified from being appointed or continuing as Directors of Companies by the SEBI/Ministry of Corporate Affairs or any such Statutory Authority as on the date of Financial Year ending 31st March 2022.

(VISHAL ARORA)
COMPANY SECRETARY
FCS NO. 4566
CP NO.3645
UDIN: F004566D000903893

INDEPENDENT AUDITOR'S REPORT

To the Members of
D.K. ENTERPRISES GLOBAL LIMITED
CIN NO. L36999HR2019PLC078806

1. Opinion

We have audited the standalone financial statements of **D.K. ENTERPRISES GLOBAL LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, and the statement of Profit and Loss and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a. In the case of the Balance Sheet, of the State of Affairs of the Company as at 31st March, 2022;
b. In the case of the Statement of Profit and Loss, of the Profit of the Company for the year ended on that date, and
c. In the case of the Cash Flow Statement, of the Cash Flows of the Company for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs) & other accounting principles prescribed under Section 133 of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

3. KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. In our opinion there is no Key Audit Matter to be reported.

4. INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The company's board is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

5. Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

6. Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a

material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

7. Report on Other Legal and Regulatory Requirements

I. As required by Section 143 (3) of the Act, and based on our audit we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A", and

g. With respect to the other matters to be included in the auditor's report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion, and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its Directors during the years is in accordance with the provisions of Section 197 of the Act.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Standalone financial statements disclose the impact of pending litigations on its financial position in its financial statements – Refer Note No. 31(a) to the financial statements;

2. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

3. No amount was required to be transferred to the Investor Education and Protection by the Company.

4. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

5. No dividend has been declared or has been proposed to be declared during the year. Accordingly, this clause is not applicable.

II. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

FOR DEEPAK JINDAL & Co.
CHARTERED ACCOUNTANTS
Firm Regn. No. 023023N

(Deepak Jindal)
PARTNER

Place : Chandigarh
Date: 30/05/2022

Annexure "A" to the Auditors' Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of D.K Enterprises Global Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have audited the internal financial controls over financial reporting of **M/S. D.K. ENTERPRISES GLOBAL LTD.** ("the Company") as of 31st March 2022 in conjunction with our audit of the standalone financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for

external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the Management and directors of the Company; and
(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets, that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become in adequate because of change in conditions, or that the degree of compliance with the policies or procedure may deteriorate

FOR DEEPAK JINDAL & Co.
CHARTERED ACCOUNTANTS
Firm Regn. No. 023023N

(Deepak Jindal)
PARTNER

Place : Chandigarh
Date: 30/05/2022

ANNEXURE "B" TO THE AUDITORS' REPORT

REFERRED TO IN OUR REPORT TO THE MEMBERS OF D.K. ENTERPRISES GLOBAL LIMITED ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2022;

1. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

a. (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets if any so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) Based on our examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

(d) The Company has not revalued during the year any of its Property, Plant and Equipment (including right- of-use assets) and intangible assets.

(e) According to the information and explanation given to us, No proceedings have been initiated or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

2. (a) The inventory has been physically verified at regular intervals during the year as explained to us. In our opinion, the frequency of such verification is reasonable. No material discrepancy were noticed on such physical verification. Further, physical verification of inventory was verified/valued by the internal auditor at the Year end.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company and external reports, the Company has not been sanctioned working capital limits in excess of five crore rupees therefore clause 3(ii)(b) of the Order is not applicable to the company.

3. According to the Information and explanations given to us and on the basis of our examination of the records of the company, the company has not made any investment in, or provided any security or granted any loans and advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties if any during the year, but has provided a guarantee in respect of a firm.

a. The Company has provided a personal guarantee and a corporate guarantee to a firm during the year (**M/s Satguru Engravures**).
   A. The Company has not extended any Loans or advances and guarantees or security to any subsidiary, joint venture or associate.
   B. The Company has provided corporate guarantee for working capital limits of **M/s Satguru Engravures** amounting to Rs. 200 Lakhs .There was no investment made during the year, but the Closing Balance of Investment as on 31st March 2022 is Rs. 202 Lakhs .

b. In our opinion, the guarantee provided, during the year, prima facie is not prejudicial to the Co mpany's interest.

c. There are no loans and advances extended in the nature of loans, therefore clause 3(iii)(c) of the order is not applicable

d. In respect of loans and advances overdue, as there is amount extended this clause 3(iii)(d) of the order is not applicable.

e. No loans have been granted by the company during the year, or has been renewed or extended therefore clause 3(iii)(e) of the order is not applicable.

f. The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) of the order is not applicable.

4. In our Opinion and according to the information and explanations given to us, The Company has complied with the provisions of Section 185 and 186 of the Companies Act.

5. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the order is not applicable.

6. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the company.

7. In respect of statutory dues:
   a. In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.
   b. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, duty of Custom, Cess and other material statutory dues in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.

8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 196) .

9.
   a. According to the information available and explanations given to us, the company has not defaulted in repayment of loans and borrowings or payment of interest thereon, to any lender as at Balance sheet date.
   b. The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
   c. The terms loans were applied for the purpose for which it was obtained.
   d. On an overall examination of the financial statements of the Company, funds raised on short- term basis have, prima facie, not been used during the year for long-term purposes by the Company.
   e. On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
   f. The Company has not raised any loans on the pledge of securities held in its subsidiaries, Joint ventures or associates during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

10.
   a. In our opinion and according to the information and explanations given to us, during the year the Company raised money by way of initial public offer and money received from such IPO was applied for the purpose for which it was raised and the remaining unspent amount is deposited with banks as FDRs for when it'll used.
   b. During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

11.
   a. No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
   b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
   c. We have taken into consideration the whistle blower complaints received if any by the Company during the year (and up to the date of this report), while determining the nature, timing and extent of our audit procedures.

12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, clause (xii)(a),(b),(c) of the Order is not applicable.
13. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
14. In our opinion and according to the information and explanations given to us, the Company is not required to have an internal audit, nor they have voluntarily appointed internal auditors therefore clause (xiv)(a),(b) of the order is not applicable to the company.
15. According to the information and explanations given to us and based on our examination of the records the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, Clause 3(xv) of the Order is not applicable.
16.
    a. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
    b. In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

17. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
18. There has been no resignation of the statutory auditors of the Company during the year. Accordingly, this clause of the order is not applicable.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. According to the information and explanations given to us and based on our examination of the records the Company is not required to make CSR Expenditure therefore clause (xx) of the Order is not applicable.

FOR DEEPAK JINDAL & Co.
CHARTERED ACCOUNTANTS
Firm Regn. No. 023023N

Place : Chandigarh **(Deepak Jindal)**
Date: 30/05/2022 **PARTNER**
UDIN: 22514745AJWFQX6485 **M.No. 514745**

D.K. ENTERPRISES GLOBAL LIMITED
Balance Sheet as at 31st March 2022
(All amounts in Rs. Lakhs unless stated otherwise)

	Notes	As at 31st March 2022	As at 31st March 2021
Equity and Liabilities			
Shareholders' Funds			
Share Capital	2	750.80	275.50
Share Application Money		-	-
Reserves and Surplus	3	1,087.51	535.39
		1,838.31	**810.89**
Non-Current Liabilities			
Long-Term Borrowings	4	70.27	42.94
Other Long Term Liabilities	5	-	-
Deferred Tax Liabilities (net)	5	0.48	14.37
Long-Term Provisions		-	-
		70.75	**57.31**
Current Liabilities			
Short-Term Borrowings	6	373.83	127.79
Trade Payables	7	673.10	728.87
Other Current Liabilities	8	121.06	122.46
Short-Term Provisions	9	-	9.28
		1,167.99	**988.38**
Total		**3,077.05**	**1,856.58**
Assets			
Non-Current Assets			
Property, Plant & Equipment	10		
Tangible Assets		377.21	361.83
Intangible Assets		0.85	1.28
Capital Work In Progress		-	-
Long-Term Investments	11	414.83	312.88
Long-Term Loans and Advances	12	27.31	19.32
		820.20	**695.30**
Current assets			
Inventories	13	683.62	460.41
Trade Receivables	14	570.81	497.74
Cash and Bank Balances	15	890.85	91.00

Short-Term Loans and Advances	**16**	105.94	97.76
Other Current Assets	**17**	5.63	14.38
		2,256.85	**1,161.28**
Total		**3,077.05**	**1,856.58**
Note 1 For Significant Accounting Policies		0.00	
Note 2 to 36 form intergral part of these Financial Statements		0.00	0.00
		0.00	

This is the Balance Sheet compiled from book of accounts of even date

For Deepak Jindal & Co.

Chartered Accountants

Firm Regn No: 023023N

For M/s D.K. Enterprises Global Limited
CIN NO. L36999HR2019PLC078806

	Rakesh Kumar	Dhruv Rakesh
(Deepak Jindal)	**(Managing Director)**	**(Director)**
Partner	DIN: 08374550	DIN: 08374549
M. No. 514745		
UDIN: 22514745AJWFQX6485		
Place : Chandigarh	Baljeet Singh	Indu Bala
Date : 30-05-2022	**(CFO)**	**(Company Secretary)**
	PAN NO: DBFPS2743B	PAN NO: CIBPB3073R

D.K. ENTERPRISES GLOBAL LIMITED

Statement of Profit and Loss for the year ended 31st March 2022

(All amounts in Rs. Lakhs unless stated otherwise)

	Notes	Year ended 31st March 2022	Year ended 31st March 2021
Revenue			
Revenue from Operations	18	6,053.13	4,499.85
Other Income	19	151.66	48.46
Total Revenue		**6,204.79**	**4,548.32**
Expenses			
Cost of Material Consumed	20	5,205.91	3,611.59
Changes in Inventories of Finished Goods And Work-In-Progress	21	(25.95)	(21.49)
Employee Benefit Expense	22	235.80	203.76
Finance Cost	23	25.28	32.72
Depreciation	24	32.40	29.63
Other Expenses	25	384.42	441.67
Total Expenses		**5,857.86**	**4,297.88**
Profit Before Tax		**346.93**	**250.44**
Tax Expense			
Current Tax		45.78	47.08
Related To Previous Year		2.28	-
Deferred Tax		(13.89)	4.18
Profit for the Year		**312.75**	**199.18**
Earnings per Equity Share			
Basic		0.05	4.83
Diluted		0.05	4.83

Note 2 to 36 form intergral part of these Financial Statements

This is the Statement of Profit and Loss complied from books of accounts of even date

For Deepak Jindal & Co.
Chartered Accountants
Firm Regn No: 023023N

(Deepak Jindal)
Partner
M. No. 514745

Place : Chandigarh
Date : 30-05-2022
UDIN: 22514745AJWFQX6485

For M/s D.K. Enterprises Global Limited
CIN NO. L36999HR2019PLC078806

Rakesh Kumar	Dhruv Rakesh
(Managing Director)	**(Director)**
DIN: 08374550	DIN: 08374549
Baljeet Singh	Indu Bala
(CFO)	**(Company Secretary)**
PAN NO: DBFPS2743B	PAN NO: CIBPB3073R

D.K. ENTERPRISES GLOBAL LIMITED

Cash flow statement for the Year ended 31st March 2022

(All amounts in Rs. Lakhs unless stated otherwise)

	Year Ended 31st March 2022	Year Ended 31st March 2021
A. Cash flow from operating activities		
Profit before tax	346.93	250.44
Adjustments for:		
Depreciation and amortisation	32.40	29.63
Interest income	(13.22)	(0.91)
Interest expense	25.28	32.72
Operating profit before working capital changes & Prior Period Expenses	**391.39**	**311.88**
Adjustment for Prior Period Expenses	(2.28)	-
Operating profit before working capital changes & after Prior Period Expenses	**389.11**	**311.88**
Adjustments for:		
Increase/(Decrease) in trade payables	(55.77)	115.47
Increase/(Decrease) in other current liabilities	(1.39)	7.90
(Increase)/Decrease in inventories	(223.21)	(294.53)
(Increase)/Decrease in trade receivables	(73.07)	(83.24)
(Increase)/Decrease in short-term loans and advances	7.78	(45.54)
(Increase)/Decrease in other current assets	8.75	(9.05)
Cash generated from operations	**52.19**	**2.89**
Income taxes paid (including taxes deducted at source)	(71.02)	(37.80)
Net cash generated from operating activities	**(18.83)**	**(34.92)**
B Cash flow from investing activities :		
(Purchase) / Sale of fixed assets	(47.36)	(33.28)
Interest received	13.22	0.91
Security Deposits	(7.99)	(0.06)
Investments	(101.96)	(102.43)

Net cash (used in) investing activities	**(144.08)**	**(134.87)**
C Cash flow from financing activities		
Proceeds from long-term	27.33	(143.82)
Proceeds from short-term borrowings	246.04	127.79
Net Security Premium Received	514.87	211.50
Interest paid	(25.28)	(32.72)
Issue of Share Capital	199.80	70.50
Net cash generated from financing activities	**962.77**	**233.25**
Net decrease in cash and cash equivalents	**799.85**	**63.46**
Cash and cash equivalents at the beginning of the year	91.00	27.54
Cash and cash equivalents at the end of the year	**890.85**	**91.00**

Note 1 For Significant Accounting Policies
Note 2 form intergral part of these Financial Statements

This is the Cash Flow Statement referred to in our report of even date

For Deepak Jindal & Co.

Chartered Accountants

Firm Regn No: 023023N

For M/s D.K. Enterprises Global Limited

(Deepak Jindal)
Partner
M. No. 514745

Rakesh Kumar
(Managing Director)
DIN: 08374550

Dhruv Rakesh
(Director)
DIN: 08374549

Place : Chandigarh
Date : 30-05-2022

Baljeet Singh
(CFO)
PAN NO: DBFPS2743B

Indu Bala
(Company Secretary)
PAN NO: CIBPB3073R

UDIN: 22514745AJWFQX6485

D.K. ENTERPRISES GLOBAL LIMITED
Notes to the financial statements as at 31st March 2022
(All amounts in Rs. Lakhs unless stated otherwise)

		Year ended 31st March 2022	TB 1	TB 2	TB 3	Half Year ended 30th September 2021	Quarter ended 30th June 2021	Year ended 31 March 2021
2.00	**Share Capital**							
	Authorised Share Capital							
	75,10,000 Equity Shares of Rs. 10/- each fully paid up	751.00	751.00	-	-	7,51,00,000.00	7,51,00,000.00	750.00
	(Previous year 75,00,000 Equity Shares of Rs. 10/-)							
	Issued, Subscribed and Fully Paid up							
	Equity Shares of Rs. 10/- each fully paid up	275.50	275.50	-	-	2,75,50,000.00	5,51,00,000.00	275.50
	Add: Bonus Issue (27,55,000 Equity Shares Issued in Ratio of 1:1)	275.50	275.50			2,75,50,000.00		-
	Add: Shares Issued through IPO (19,98,000 Equity shares of Rs. 10/- each issued at Rs. 40/- per Share)	199.80	199.80					-
	(Previous Year 27,55,000 Equity Shares of Rs.10/-)							
	(75,08,000 Fully Paid up Equity Shares of Rs. 10/-)	**750.80**	**750.80**	-	-	**5,51,00,000.00**	**5,51,00,000.00**	**275.50**
3.00	**Reserve & Surplus**							
	Profit & Loss Account							
	Opening Balance	323.89	323.89		-	3,23,88,810.03	3,23,88,810.03	124.71
	Add: Transferred from Statement of Profit & Loss	312.75	233.46	68.94	10.36	1,65,55,434.34	90,28,673.74	199.18
	Less: Bonus Issue of Shares	64.00	64.00			64,00,000.00	64,00,000.00	-
	Closing Balance	572.64	493.35	68.94	10.36	4,25,44,244.36	3,50,17,483.77	323.89
	Security Premium Reserve							
	Security Premium, Opening Balance	211.50	211.50	-		2,11,50,000.00	2,11,50,000.00	-
	Add: Additions during the year	599.40	599.40	-		-	-	211.50
	Less : Bonus issue of shares	211.50	211.50			2,11,50,000.00	2,11,50,000.00	-
	Less : IPO Expenses	84.53	84.53					-
	Closing Balance	514.87	514.87	-			2,11,50,000.00	211.50
		1,087.51	**1,008.22**	**68.94**	**10.36**	**4,25,44,244.36**	**3,50,17,483.77**	**535.39**

4.00	**Long-Term borrowings**							
	Secured							
	Term Loan From Banks	68.66	68.66	-	-	19,00,598.00	28,26,664.00	31.76
	Vehicle Loans							
	From bank	1.61	1.61	-	-	5,78,599.00	6,24,346.00	11.18
		70.27	**70.27**	-	-	**24,79,197.00**	**34,51,010.00**	**42.94**
5.00	**Deferred Tax liabilities (net)**							
A	**Deferred Tax Liabilities**							
	Timing Difference On Depreciation And Amortisation of Tangible And Intangible Assets	82.11	82.11	-	-	72,58,327.34	67,82,465.81	62.86
	Depreciation Relating To Earlier Years	-				-	-	-
		82.11	82.11	-	-	72,58,327.34	67,82,465.81	62.86
B	**Deferred Tax Assets Arising On Account Of :**							
	IPO Expenses to be Written off over the period	67.62	67.62			-	-	
	Provision For Disallowance of Expenses	12.60	12.60			11,16,790.00	8,47,325.00	5.78
		80.22	80.22	-	-	11,16,790.00	8,47,325.00	5.78
	Net Deffered Tax Liabilities (A-B)	1.90	1.90	-	-	61,41,537.34	59,35,140.81	57.08
	Deferred Tax Liabilities(Tax Impact)	**0.48**	**0.48**	-	-	**15,45,702.00**	**14,93,756.00**	**14.37**
6.00	**Short Term Borrowings**							
	Working Capital Borrowings From Banks (Secured)	373.83	373.83	-	-	2,64,83,634.29	2,72,97,987.30	127.79
		373.83	**373.83**	-		**2,64,83,634.29**	**2,72,97,987.30**	**127.79**
7.00	**Trade Payables**							
	For Raw Material	673.10	384.08	289.02	-	8,66,04,959.32	4,59,01,053.23	728.87
		673.10	**384.08**	**289.02**	-	**8,66,04,959.32**	**4,59,01,053.23**	**728.87**

8.00	**Other Current Liabilities**							
	Current Maturities of Long Term Debt	27.08	27.08	-	-	36,56,626.00	39,32,124.79	39.26
	Current Maturities of Vehicle Loan	4.55	4.55	-	-	3,13,122.00	4,16,132.00	7.72
	Statutory Remittances	4.55	2.27	2.28	-	6,15,344.18	6,53,220.50	13.37
	Other Liabilities	38.75	18.45	20.24	0.06	41,29,130.69	55,21,416.87	50.85
	Employee Benefit Payable	29.49	27.83	1.66	-	26,71,508.50	14,03,487.25	8.18
	Advances from Customer	16.64	16.64	-	-	10,58,872.00	4,76,431.00	3.08
		121.06	**96.82**	**24.18**	**0.06**	**1,24,44,603.37**	**1,24,02,812.41**	**122.46**
9.00	**Short-Term Provisions**							
	Provision For Income Tax	-	-	-	-	11,53,794.18	**15,66,467.25**	**9.28**
		-	-	-	-	**11,53,794.18**	**15,66,467.25**	**9.28**
11.00	**Long-Term Investments**							
	Investments in Partnership Firm (80 % Share in Partnership firm M/s Satguru Engravures)	414.83	414.83	-	-	3,86,83,175.08	3,50,81,012.03	312.88
		414.83	**414.83**	-	-	**3,86,83,175.08**	**3,50,81,012.03**	**312.88**
12.00	**Long-Term Loans And Advances**							
	Security Deposit	27.31	11.34	15.97	-	19,31,573.00	19,31,572.35	19.32
		27.31	**11.34**	**15.97**	-	**19,31,573.00**	**19,31,572.35**	**19.32**
13.00	**Inventories**							
	Raw Material	606.85	333.46	253.91	19.49	5,36,62,149.00	4,13,84,635.00	409.59
	Work In Progress	34.91	15.56	19.35	-	39,44,929.00	21,57,196.00	17.02
	Finished Goods	41.86	15.29	26.57	-	59,04,026.00	44,02,039.00	33.80
		683.62	**364.30**	**299.84**	**19.49**	**6,35,11,104.00**	**4,79,43,870.00**	**460.41**

14.00	**Trade Receivables**							
	Unsecured, Considered Good							
	Outstanding For A Period Exceeding Six Months From Due Date							
	-Unsecured Considered Good	12.92	12.92	-	-	16,94,680.00	20,05,661.81	13.30
	Outstanding For A Period Less Than Six Months From Due Date							
	-Unsecured Considered Good	557.89	494.56	63.32	-	5,82,20,155.61	3,80,36,033.15	484.43
		570.81	**507.48**	**63.32**	-	**5,99,14,835.61**	**4,00,41,694.96**	**497.74**
15.00	**Cash and Bank Balances**							
	Cash in Hand(Including Imprest)	4.89	2.95	1.94	-	58,717.03	2,09,296.68	3.93
	Balances with Banks	272.81	238.43	34.38	-	1,95,33,668.36	1,34,42,370.14	87.07
	Fixed Deposits	613.15	613.15	-		-	-	-
		890.85	**854.54**	**36.32**	-	**1,95,92,385.39**	**1,36,51,666.82**	**91.00**
16.00	**Short-Term Loans and Advances**							
	Advances to Employees	1.10	1.10	-	-	68,500.00	90,000.00	1.01
	Advances to Suppliers	63.53	10.41	53.13	-	27,21,912.80	38,69,164.80	55.25
	Balances with Revenue Authorities	8.46	5.87	0.37	2.22	27,75,749.00	11,29,835.58	29.64
	Income Tax Refund Due	15.96	15.94	-	0.01	88,147.00	88,147.00	0.88
	Others	16.89	16.89	-	-	10,97,722.00	10,97,722.00	10.98
		105.94	**50.21**	**53.50**	**2.23**	**67,52,030.80**	**62,74,869.38**	**97.76**
17.00	**Other current assets**							
	Prepaid Expenses	2.10	1.79	0.17	0.14	10,21,360.00	9,46,677.00	9.42
	Preliminary Expenses	3.53	3.53	-	-	4,24,260.00	4,59,775.00	4.95
		5.63	**5.32**	**0.17**	**0.14**	**14,45,620.00**	**14,06,452.00**	**14.38**

D.K. ENTERPRISES GLOBAL LIMITED

Notes to the financial statements as at 31st March 2022

(All amounts in Rs. Lakhs unless stated otherwise)

10. Property, Plant & Equipment

Particulars	Rate	Gross Block				Depreciation			Net Block	
		As at 1 April 2021	Additions during the Period	Sales	As at 31st March 2022	As at 1 April 2021	During the Period	Total 31st March 2022	As At 31st March 2022	As At 31st March 2021
(A) TANGIBLE ASSETS										
Computer		3.36	1.41	-	4.77	1.25	1.26	2.51	2.26	2.12
Plant & Machinery		259.06	43.68	-	302.74	28.30	17.48	45.77	256.96	230.76
Genset		6.16	-	-	6.16	0.75	0.39	1.14	5.02	5.42
Furniture & Fixtures		5.08	-	-	5.08	0.89	0.48	1.37	3.71	4.20
Electric Installation		14.50	0.80	-	15.30	1.70	1.42	3.13	12.18	12.80
Misc. Fixed Assets		0.64	-	-	0.64	0.12	0.06	0.18	0.46	0.52
Vehicles		73.57	-	-	73.57	13.00	6.99	19.99	53.58	60.57
Building		24.33	-	-	24.33	1.03	0.77	1.80	22.53	23.30
Transformer		4.80	-	-	4.80	0.38	0.30	0.68	4.12	4.42
Solar System		12.07	-	-	12.07	1.47	0.76	2.23	9.84	10.61
Office Equipments		10.06	1.47	-	11.53	2.94	2.05	5.00	6.53	7.12
TOTAL (A)		**413.64**	**47.36**	-	**461.00**	**51.81**	**31.98**	**83.79**	**377.21**	**361.83**
Previous Year Figures		**380.72**	**32.92**	-	**413.64**	**22.60**	**29.21**	**51.81**	**361.83**	**358.11**
(B) INTANGIBLE ASSETS										
Goodwill		1.62	-	-	1.62	0.59	0.31	0.90	0.72	1.03
Software		0.36	-	-	0.36	0.11	0.11	0.23	0.13	0.25
TOTAL (B)		**1.98**	-	-	**1.98**	**0.70**	**0.42**	**1.13**	**0.85**	**1.28**
Previous Year Figures		**1.62**	**0.36**	-	**1.98**	**0.28**	**0.42**	**0.70**	**1.28**	**1.34**

PKL

Particulars	Rate	Gross Block				Depreciation			Net Block	
		As at 1 April 2021	Additions during the Year	Sales	As at 31st March 2022	As at 1 April 2021	During the Year	Total 31st March 2022	As At 31st March 2022	As At 31st March 2021
(A) TANGIBLE ASSETS										
Computer	0.32	3.05	0.81		3.86	1.06	1.12	2.17	1.69	1.99
Plant & Machinery	0.06	160.84	19.20		180.05	18.16	10.78	28.94	151.11	142.69
Genset	0.06	-			-	-	-	-	-	-
Furniture & Fixtures	0.10	4.90			4.90	0.85	0.47	1.32	3.58	4.05
Electric Installation	0.10	-			-	-	-	-	-	-
Misc. Fixed Assets	0.10	-			-	-	-	-	-	-
Vehicles	0.10	59.21			59.21	10.75	5.62	16.38	42.83	48.45
Building	0.03	-			-	-	-	-	-	-
Transformer		-			-	-	-	-	-	-
Solar System	0.15	12.07			12.07	1.47	0.76	2.23	9.84	10.61
Office Equipments	0.15	8.36	0.90		9.26	2.37	1.70	4.07	5.19	5.99
TOTAL (A)		**248.43**	**20.92**	**-**	**269.35**	**34.66**	**20.45**	**55.11**	**214.24**	**213.78**
Previous Year Figures		-	-	-	-	-	-	-	-	-
(B) INTANGIBLE ASSETS										
Goodwill	0.16	1.62		-	1.62	0.59	0.31	0.90	0.72	1.03
TOTAL (B)		**1.62**	**-**	**-**	**1.62**	**0.59**	**0.31**	**0.90**	**0.72**	**1.03**
Previous Year Figures		-	-	-	-	-	-	-	-	-

VAD

Particulars	Rate	Gross Block				Depreciation			Net Block	
		As at 1 April 2021	Additions during the Year	Sales	As at 31st March 2022	As at 1 April 2021	During the Year	Total 31st March 2022	As At 31st March 2022	As At 31st March 2021
(A) TANGIBLE ASSETS										
Computer	0.32	0.31	0.60	-	0.91	0.19	0.15	0.34	0.57	0.12

Plant & Machinery	0.06	93.40	24.48	-	117.88	10.01	6.40	16.41	101.48	83.39
Genset	0.06	6.16		-	6.16	0.75	0.39	1.14	5.02	5.42
Furniture & Fixtures	0.10	0.18		-	0.18	0.03	0.02	0.05	0.13	0.15
Electric Installation	0.10	14.43	0.80	-	15.23	1.70	1.42	3.12	12.11	12.73
Misc. Fixed Assets	0.10	0.64		-	0.64	0.12	0.06	0.18	0.46	0.52
Vehicles	0.10	14.36	-	-	14.36	2.24	1.36	3.61	10.76	12.12
Building	0.03	24.33		-	24.33	1.03	0.77	1.80	22.53	23.30
Transformer		4.80		-	4.80	0.38	0.30	0.68	4.12	4.42
Solar System		-	-	-	-	-	-	-	-	-
Office Equipments		1.71	0.56	-	2.27	0.58	0.35	0.93	1.34	1.13
TOTAL (A)		**160.32**	**26.44**	-	**186.76**	**17.02**	**11.22**	**28.24**	**158.52**	**143.30**
Previous Year Figures		-	-	-	-	-	-	-	-	-
(B) INTANGIBLE ASSETS										
Goodwill	0.16	-	-	-	-	-	-	-	-	-
Software	0.16	0.36		-	0.36	0.11	0.11	0.23	0.13	0.25
TOTAL (B)		**0.36**	-	-	**0.36**	**0.11**	**0.11**	**0.23**	**0.13**	-
Previous Year Figures		-	-	-	-	-	-	-	-	-

Punjab

Particulars	Rate	Gross Block				Depreciation			Net Block	
		As at 1 April 2021	Additions during the Year	Sales	As at 31st March 2022	As at 1 April 2021	During the Year	Total 31st March 2022	As At 31st March 2022	As At 31st March 2021
(A) TANGIBLE ASSETS										
Computer	0.32	-		-	-	-		-	-	-
Plant & Machinery	0.06	4.81		-	4.81	0.13	0.30	0.43	4.38	4.68
Genset	0.06	-		-	-	-		-	-	-
Furniture & Fixtures	0.10	-		-	-	-		-	-	-
Electric Installation	0.10	0.07		-	0.07	0.00	0.01	0.01	0.06	0.07
Misc. Fixed Assets	0.10	-		-	-	-		-	-	-
Vehicles	0.10	-		-	-	-		-	-	-
Building	0.03	-		-	-	-		-	-	-

Transformer		-		-	-	-		-	-	-
Solar System		-		-	-	-		-	-	-
Office Equipments		-		-	-	-		-	-	-
						-				
TOTAL (A)		**4.88**	-	-	**4.88**	**0.13**	**0.31**	**0.44**	**4.44**	**4.75**
Previous Year Figures		-	-	-	-	-	-	-	-	-
(B) INTANGIBLE ASSETS										
Goodwill	0.16	-	-	-	-	-	-	-	-	-
TOTAL (B)		-	-	-	-	-	-	-	-	-
Previous Year Figures		-	-	-	-	-	-	-	-	-

D.K. ENTERPRISES GLOBAL LIMITED

Notes to the financial statements for the year ended 31st March 2022

(All amounts in Rs. Lakhs unless stated otherwise)

	Year ended 31st March 2022	Inter Unit Transfer	TB 1	TB 2	TB 3	Half Year ended 30th September 2021	Quarter ended 30th June 2021	Year ended 31st March 2021
18.00 Revenue from Operations								
Sale of Products	7,060.54	(536.13)	5,416.95	1,727.85	451.88	31,11,98,885.71	14,40,56,826.31	5,175.87
Other Operating Incomes	7.92		7.80	0.11	-	3,44,705.95	1,38,844.50	12.93
Less: Goods & Service Tax	1,015.33	(80.56)	799.48	228.68	67.74	4,38,14,324.41	2,02,42,894.32	688.94
	6,053.13	**(455.57)**	**4,625.28**	**1,499.28**	**384.14**	**26,77,29,267.25**	**12,39,52,776.49**	**4,499.85**
		0.18	0.17	0.15	0.18	0.16	0.16	
19.0 Other Income								
Interest Income	13.22		13.22	-	-	-	-	0.91
Foreign Exchange Fluctuation	1.48		1.48	-	-	1,45,863.08	12,664.78	-
Discount Received	-		-	-	-	-	-	0.12
Share of Income from Firm	136.96		136.96	-	-	73,95,519.08	37,93,356.03	47.43
	151.66		**151.66**	-	-	**75,41,382.16**	**38,06,020.81**	**48.46**
20.00 Cost of Raw Material Consumed								
Opening Stock	409.59		216.53	139.63	53.43	4,09,59,045.00	4,09,59,045.00	136.55
Add : Purchases During The Year	5,403.17	(455.57)	4,164.08	1,360.39	334.28	24,03,61,512.58	10,34,98,178.85	3,884.64
	5,812.76	(455.57)	4,380.61	1,500.02	387.71	28,13,20,557.58	14,44,57,223.85	4,021.18
Less : Closing Stock	606.85		333.46	253.91	19.49	5,36,62,149.00	4,13,84,635.00	409.59
	5,205.91	**(455.57)**	**4,047.16**	**1,246.11**	**368.22**	**22,76,58,408.58**	**10,30,72,588.85**	**3,611.59**
21.00 Changes in Inventories of Finished Goods And								
Work-In-Progress								
Stock at Close-Finished	41.86		15.29	26.57	-	59,04,026.00	44,02,039.00	33.80

Stock at Close-WIP	34.91	15.56	19.35	-	39,44,929.00	21,57,196.00	17.02
	76.77	30.85	45.93	-	98,48,955.00	65,59,235.00	50.82
Stock at Commencement-Finished	33.80	12.59	21.21		33,79,971.00	33,79,971.00	15.40
Stock at Commencement-WIP	17.02	10.27	6.75		17,01,940.00	17,01,940.00	13.93
	50.82	22.86	27.96	-	50,81,911.00	50,81,911.00	29.33
(Increase)/Decrease in Stock	**(25.95)**	**(7.99)**	**(17.97)**	-	**(47,67,044.00)**	**(14,77,324.00)**	**(21.49)**

22.00 Employee Benefits Expense

Salaries, Wages And Bonus	159.41	97.25	62.16	-	74,01,849.00	29,22,505.00	132.26
Directors' Remuneration	36.10	36.10	-	-	18,10,200.00	9,00,000.00	36.00
Contribution to Provident and Other Funds	10.37	8.74	1.63	-	9,91,878.00	2,53,515.00	8.82
Bonus	5.18	5.18	-	-	2,11,004.50	1,05,502.25	4.22
Staff Welfare Expenses	11.89	9.55	2.34	-	4,63,328.32	2,03,733.00	11.68
Gratuity	12.85	12.85	-	-	5,38,930.00	2,69,465.00	10.78
	235.80	**169.67**	**66.13**	-	**1,14,17,189.82**	**46,54,720.25**	**203.76**

23.00 Finance Costs

Interest Expenses -Banks	15.80	14.65	1.15	-	7,86,856.00	3,58,179.00	15.59
Interest Expenses -Others	4.42	4.42	-	-	2,27,947.05	1,75,954.05	11.06
Bank Charges	5.06	5.06	0.00	-	1,47,345.35	28,084.28	6.06
	25.28	**24.13**	**1.16**	-	**11,62,148.40**	**5,62,217.33**	**32.72**

24.00 Depreciation and Amortisation

Depreciation of Tangible Assets - Refer Note 10(A)	31.98	20.45	11.22	0.31	15,32,491.00	7,66,245.50	29.21

Amortisation of Intangible Assets - Refer Note 10B(B)	0.42	0.31		0.11	-	21,097.50	10,548.75	0.42
	32.40	**20.76**		**11.33**	**0.31**	**15,53,588.50**	**7,76,794.25**	**29.63**
25.00 Other Expenses								
Manufacturing Expenses :								
Electricity Charges & Fuel Expenses	97.44	64.96		32.37	0.11	61,67,646.23	38,73,211.93	160.99
Consumables	27.22	20.09		7.14	-	11,32,906.82	3,16,932.07	36.20
Other Manufacturing Expense	33.57	3.21		30.36	-	16,72,881.85	8,68,586.50	4.23
	158.24	**-**	**88.26**	**69.87**	**0.11**	**89,73,434.90**	**59,27,317.00**	**201.42**
Administrative Expenses :								
Repair & Maintenance	31.40	21.18		10.22	-	10,98,664.18	8,31,510.62	35.49
Auditors Remuneration	3.00	3.00		-	-	1,00,000.00	25,000.00	1.00
Fees & Taxes	0.77	0.77		0.00	0.00	40,455.85	18,133.85	1.51
Insurance Expenses	4.06	2.70		1.10	0.27	2,06,617.00	76,677.00	5.19
Telephone Expenses	0.90	0.72		0.18	-	38,987.35	18,315.30	1.11
Printing & Stationery	1.75	1.74		0.01	-	1,09,015.00	29,919.00	1.39
Travelling & Conveyance Expenses	2.71	2.71		-	-	-	-	0.76
Legal & Professional Charges	6.07	4.79		1.27	-	3,91,441.58	91,525.00	4.08
Vehicle Running & Maintenance	10.63	10.28		0.35	-	5,04,703.37	2,70,954.13	4.54
Rent	33.68	14.40		14.40	4.88	16,80,000.00	8,40,000.00	36.04
Exhibition Expenses	0.13	0.13		-	-	13,350.00	13,350.00	-
Misc Expenses	13.01	13.00		0.01	(0.00)	2,05,482.91	1,00,769.72	4.94
Courier and Postage	0.56	0.54		0.02	-	21,772.55	8,545.50	0.31
Newspaper and Periodicals	0.02	0.02		-	-	220.00	-	0.01
Office Expenses	0.50	0.42		0.08	-	17,379.86	3,856.40	0.67
Charity & Donation	-	-		-	-	-	-	2.02
Preliminary Expenses Written off	1.42	1.42		-	-	71,030.00	35,515.00	1.42
	110.61	**-**	**77.83**	**27.64**	**5.15**	**44,99,119.66**	**23,64,071.52**	**100.48**
Selling Expenses :								

Discount Allowed	20.90		12.64	8.26	-	9,49,640.68	4,15,303.79	24.90
Freight Outward	93.36		75.55	17.81	-	43,25,553.33	15,89,938.27	113.48
Sale Promotion Expenses	1.31		1.31	-	-	-	-	1.39
	115.57	**-**	**89.49**	**26.08**	**-**	**52,75,194.01**	**20,05,242.06**	**139.77**
Total	**384.42**		**255.58**	**123.59**	**5.25**	**1,87,47,748.57**	**94,28,044.08**	**441.67**

M/S. D.K. ENTERPRISES GLOBAL
CIN NO. L36999HR2019PLC078806

Notes to the financial statements for the year ended 31st March, 2022

CORPORATE OVERVIEW:

D.K Enterprises Global Limited (the 'Company') is domiciled in India with its registered office at Plot no. 235, Industrial Area Phase – II, Panchkula, Haryana- 134109, India. The company has been incorporated under the provisions of the Companies Act, 2013. The Company is in the business of manufacturing and sale of BOPP tapes and laminates & corrugated boxes and sleeve rolls. The company has its primary listing on NSE Emerge.

SIGNIFICANT ACCOUNTING POLICIES :

1.1 Basis for preparation of financial statements

These Standalone Financial statements have been prepared in accordance with Accounting Standards and Generally Accepted Accounting Principles (GAAP), under the historical cost conventions on accrual basis, the provisions of Companies Act, 2013 ("the Act") (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The AS are prescribed under Section 133 of the Act read with Companies (Accounting Standard) rules.

1.2. Uses of Estimates

The preparation of the Standalone financial statements in conformity with AS requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the Standalone financial statements.

1. **Revenue Recognition**

Revenue from Sale of Goods:

Revenue from sale of goods is recognized when control of goods is transferred to the customers at an amount that reflects the consideration to which the company expects to be entitled in exchange for those goods or services. The company assesses the promises in the contract that are separate performance obligations to which a portion of transaction price is allocated. Revenue is measured based on transaction price as specified in the contract with the customer. It excludes taxes or other amounts collected from customers in its capacity as an agent.

Interest Income:

Interest income is recognized as and when it is accrued or received, whichever is earlier.

Other Income

All other income is accounted on accrual basis when no significant uncertainty exists regarding the amount that will be received.

2. **Income Taxes**

Current Tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognized amounts, and it is intended to realize the asset and settle the liability on a net basis or simultaneously.

Deferred tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is also recognized in respect of carried forward tax losses and tax credits. Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. The company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

3. **Provisions and Contingent Liabilities**

Provisions

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events, it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent liabilities are not provided for and are disclosed by way of notes.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost in the statement of profit and loss

Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be ,confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

4. **Impairment**

Property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs. If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is

measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated depreciation) had no impairment loss been recognized for the asset in prior years.

1.3 Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the management. The charge in respect of periodic depreciation is derived at after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The Company depreciates property, plant and equipment over their estimated useful lives using the straight-line method. The estimated useful lives of assets are as follows:

Particulars	Estimated useful Lives of Assets
Building	30 years
Plant and Machinery (1)	15 years
Misc. Fixed Assets (2)	10 years
Computer Equipment	3 years
Office equipment	5 years
Furniture and fixtures	10 years
Vehicles	10 years

1. Includes Genset, Transformer and Solar Plant
2. Includes Electric Installation

The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

1.4 Foreign Currency Transaction

a. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of transaction.
b. Monetary items denominated in foreign currencies at the year end are restated at year end rates.
c. Non-monetary foreign currency items are carried at cost.
d. Any income or expense on account of exchange difference either on settlement or translation is recognized in the Profit & Loss Account.

1.5 Borrowing Costs

Borrowing costs (general and specific borrowings) that are attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

1.6 Inventories

Inventories are stated at lower of cost and net realisable value.

Cost of raw materials and components, stores, spares, consumable tools and stock in trade comprises cost of purchases and includes taxes and duties and is net of eligible credits under CENVAT / VAT / GST schemes. Cost of work-in-progress, work-made components and finished
goods comprises direct materials, direct labour and an appropriate proportion of variable and fixed overheads, which is allocated on a systematic basis. Cost of inventories also includes all other related costs incurred in bringing the inventories to their present location and condition.

Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

Cost of inventories are determined as follows:

- Raw materials and components, stores, spares, consumable tools, stock in trade: on moving weighted average basis; and
- Work-in-progress, works-made components and finished goods: on moving weighted average basis plus appropriate share of overheads.

Cost of surplus / obsolete / slow moving inventories are adequately provided for.

1.7 Investments

Long term investments, if any, are carried at cost less provision for diminution other than temporary, if any, in value of such investments. Current investments are carried at lower of cost and fair value.

1.8 Leases

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating lease. Lease payments under operating leases are recognized as an expense in the profit and loss account

1.9 Employee Benefits

i. Short Term Employee Benefits:
Employee benefits payable fully within twelve months of rendering the service are classified as short term employee benefit and are recognized in the period in which the employee renders the related service.

ii. Post-Employment Benefits (Defined Contribution Plans)
Contributions to the Provident Fund, which is a defined contribution scheme, is recognized as an expense in the profit and loss account in the period in which the contribution is due.

1.10 Segment Reporting

The company operates in the business segment of BOPP Tape & laminates and Corrugated boxes & sleeve rolls. As such the activities are defined as two different segments in accordance with the Accounting Standard (AS-17) issued under Companies (Accounting Standards) Rules 2006, as amended up to date.

NOTES TO THE ACCOUNTS:

26. The Detail of Shareholder Holding More Than 5% Equity Shares

Particulars	AS AT 31.03.2022		AS AT 31.03.2021	
Name Of Shareholder	No. Of Shares Held	% age Of Shareholding	No. Of Shares Held	% age Of Shareholding
Dhruv Rakesh*	4,53,500	6.04%	2,14,425	7.78%
Rakesh Kumar*	7,24,850	9.65%	3,62,425	13.16%
Rekha Bansal*	43,24,850	57.60%	21,62,425	78.49%
Kanika Rakesh*	-	0.00%	12,425	0.45%

*During this year company has issued Bonus shares to all its existing shareholders in the ratio of 1:1. And the company also raised Capital through IPO on 22-10-2021.

Reconciliation of No. of shares outstanding is given below:

Particulars	31.03.2022	31.03.2021
Equity shares at the beginning of the year	27,55,000	20,50,000
Issued during the year	19,98,000	-
Right issue during the year	-	7,05,000
Bonus issue during the year	27,55,000	-
Equity shares at the closing of the year	75,80,000	27,55,000

Bonus Issue: Our company has issued Bonus Shares in the ratio of 1:1 on April 24, 2021.
IPO: The company also raised Capital through IPO on 22nd October, 2021.

27. Secured Loans

I. Long Term Loans from banks are secured by way of First Pari Passu Charge on all the fixed assets of the Company (both present & future) and further secured by way of Second Pari Passu Charge on all the current assets of the Company. Further is secured by personal guarantee of Directors, Sh. Dhruv Rakesh, Smt. Rekha Bansal, Sh. Rakesh Kumar (w.e.f 11th Feb, 2022). And Corporate Guarantee by subsidiary M/s Satguru Engravures.

Repayment Schedule of Term Loans:

Year of Repayment	Amount (Rs. In Lakhs)
1-2	5,129.42
2-5	4,445.94
>5	-

Other Loans comprise of Vehicle Loans which are secured against hypothecation of respective vehicles.
Repayment Schedule of Vehicle Loans:

Year of Repayment	Amount (Rs. In Lakhs)
1-2	615.99
2-5	-
>5	-

II. Working Capital Limits are secured by way of First Pari Passu Charge on all the current assets of the Company and further secured by way of Second Pari Passu Charge on all the fixed assets of the Company, personal guarantee of Directors, Sh. Dhruv Rakesh, Smt. Rekha Bansal, Sh. Rakesh Kumar (w.e.f 11th Feb, 2022). And Corporate Guarantee by subsidiary M/s Satguru Engravures.

28. Current Liabilities

In the opinion of the management of the Company, there are no micro, small and medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at March 31, 2022. Only parties for which

relevant confirmations regarding their micro, small and medium enterprise status had been received till balance sheet date have been classified as MSME. The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of the information available with the Company and have been relied upon by the statutory auditors of the Company.

29. Trade payables

Ageing Schedule for the year ended March 31, 2022

(Rs. In Lakhs)

Particulars	Outstanding for following periods from due date of payment	Total
	< 1 Year	
MSME	-	-
Others	67.30	67.30

30. Employees Retirement Benefits

Defined Contribution Plans: Contribution to Provident Fund and ESI of Rs. 10.37 Lacs in current year (Previous year Rs. 8.82 Lacs) is recognized as an expense and included in 'Contribution to Provident and Other Funds' in the Statement of Profit and Loss.

Defined Benefit Plans: The Company has not yet completed 5 years since its incorporation. However, the company has a gratuity scheme whereby it contributes premium annually to Life Insurance Corporation of India to cover its statutory as well as contractual liability to its employees. The company has recognized gratuity amounting to Rs. 12.85 Lacs during this year, (Previous year Rs. 10.78 Lacs).

31. a) Contingent Liabilities

(Rs. In Lakhs)

S. No.	Particulars	31.03.2022	31.03.2021
i)	Claims against the company not acknowledged as debts	NIL	NIL
ii)	Bank Guarantees	0.20	NIL
iii)	Other money for which the company is contingently liable	NIL	NIL

b) Commitments

S. No.	Particulars	31.03.2022	31.03.2021
i)	Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
ii)	Uncalled liability on shares and other investments partly paid	NIL	NIL
iii)	Other commitments	NIL	NIL

32. Current Assets, Loans & Advances

In the opinion of the management of the Company, the current assets, loans and advances are approximately of the value as stated, if realized in the ordinary course of business and are subject to confirmation/reconciliation.

33. Trade Receivables

Ageing Schedule of Trade receivables for the year ended March 31, 2022

(Rs. In Lakhs)

Particulars	Outstanding for following periods from due date of payment			Total
	< 6 Months	6 Months to 1 Year	1 to 2 Years	
Undisputed Trade Receivables - considered good	557.88	1.54	11.37	570.80

34. FDRs with Banks reflects amount on account of unutilized money received from Issue of Capital through IPO

35. Income Tax

Current Tax

Provision for Income tax has been made as per the relevant rates and provisions of the Income-tax Act, 1961. The Company has opted for Section 115BAA of Income Tax Act,1961 during the quarter.

Deferred Tax

In compliance with Accounting Standard (AS-22) relating to "Accounting on Taxes on Income" issued by the Institute of Chartered Accountants of India, the Company has provided Deferred Tax Assets during the year aggregating to Rs. 13.89 Lakh (previous year Deferred Tax Liability Rs.4.18 Lacs) and it has been recognized in the Statement of Profit & Loss. In accordance with clause 29 of Accounting Standard (AS 22) Deferred Tax Assets and Deferred Tax Liabilities have been set off.

36 Tax Expense comprise of:

(Rs. In Lakhs)

Particulars	FY 2021-22	FY 2020-21
Current Tax	45.78	47.07
Deferred Tax Liability/ (Asset)	(13.88)	4.17
Tax Related to Previous Years	2.28	8.58
Total	**3417.71**	**5125.88**

37. Expenditure in Foreign Currency

(Rs. in Lakhs)

	Particulars	2021-22	2020-21
(a)	Expenditure in Foreign Currency – Purchase	26.77	1.36
(b)	Expenditure in Foreign Currency – Others	-	-
(c)	Earnings in Foreign Currency	162.93	15.36

38. Fixed assets possessed by the company are treated as corporate assets and are not Cash Generating Unit as per Accounting Standard –28 issued by the Institute of Chartered Accountants of India. In the opinion of management there is no impairment of the fixed assets of the company.

39. Payment to auditors

(Rs. In Lakhs)

Particulars	Current Year	Previous Year
Statutory Audit Fee	3.00	1.00
GST	0.54	0.18

40. Operating Lease

Office premises and factory taken by company are obtained on operating leases. The company entered into certain cancellable operating lease arrangements towards office premises and factory. There are no restrictions imposed

by lease arrangements. There are no subleases. The lease rentals charged during the year as per lease arrangement are Rs. 33.68 lacs (Previous Year Rs. 36.04 lacs).

41. Segment Reporting

Business Segments

Segment Reporting Disclosure						
Particulars	**BOPP Tape and Laminates**	**Corrugated Sheets and Boxes**	**Other (Trading)**	**Eliminations**	**Unallocable Items**	**Consolidated Total**
	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year
REVENUE						
External Sales						
Indigenous	3,894.77	1,467.65	519.86	-	-	5,882.28
Export	162.93	-	-	-	-	162.93
Inter Segment Sales	-	-	455.57	(455.57)	-	-
Total Sales	**4,057.70**	**1,467.65**	**975.43**	**(455.57)**	**-**	6,045.21
Miscellaneous Income -						-
perating	7.80	0.11	-	-	-	7.92
on Operating	14.71	-	-	-	136.96	151.66
Segment Revenue	**4,080.21**	**1,467.76**	**975.43**	**-455.57**	**136.96**	6,204.79
Total Revenue	**4,080.21**	**1,467.76**	**975.43**	**-455.57**	**136.96**	6,204.79
RESULT						
Segment Result	154.81	70.09	10.36	-	136.96	**372.21**
Unallocated Corporate Expenses	-	-	-	-	-	**-**
Interest Expense	(24.13)	(1.16)	-	-	-	**(25.28)**
Profit Before Taxation	**130.68**	**68.94**	**10.36**	**-**	**136.96**	**346.93**
Income Taxes	-	-	-	-	(34.18)	**34.18**
Profit Before Prior Period Expenses	**130.68**	**68.94**	**10.36**	**-**	**102.78**	**312.75**
Prior Period Expenses	-	-	-	-	-	**-**
Profit For the Year	**130.68**	**68.94**	**10.36**	**-**	**102.78**	**312.75**
OTHER INFORMATION						
Segment Assets	2,668.54	382.14	10.42	-		**3,061.10**
Unallocated Corporate Assets	-	-		-	15.96	**15.96**
Total Assets	**2,668.54**	**382.14**	**10.42**	**-**	**15.96**	**3,077.05**

Segment Liabilities	925.00	313.20	0.06	-	0.48	**1,238.74**
Total Liabilities	**925.00**	**313.20**	**0.06**	**-**	**0.48**	**1,238.74**
Depreciation	24.51	5.50	2.39	-	-	**32.40**

The company has two primarily reportable business segments as follows: -

a. Business Segments

For management purposes the company is organized into two major reportable segments:

1. BOPP Tape and laminates
2. Corrugated sheets and boxes
3. The divisions are the basis on which the company reports its primary segment information. The 'BOPP Tape and laminates' segment produces BOPP Tape, Laminate and liner. The 'Corrugated sheets and boxes' segment manufactures Corrugated sleeves, sheets and Boxes.

b. Segment revenues and expenses

All segment revenues and expenses are directly attributable to the segments.

c. Segment assets and liabilities:

Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable".

d. Inter-segment transfers:

Segment revenue, segment expenses and segment result include transfers between business segments and between geographical segments. Such transfers are accounted for at competitive market prices charged to unaffiliated customers for similar goods. Those transfers are eliminated in consolidation.

e. Accounting policies:

The accounting policies consistently used in the preparation of the financial statements are also applied to items of revenues and expenditure in individual segments.

f. Unallocable and Head office expenses

General administrative expenses, head-office expenses, and other expenses that arise at the corporate level and relate to the Group as a whole, are shown as unallocable item

42. Other Income

The Bifurcation of Other Income as Recurring/Non-Recurring as per ICDR, 2018 is given below:

(Rs. In Lakhs)

Particulars	Amount (Rs.)	% of Total income (PBT)
Total Income (PBT)	34.69	-
Other Income -		
Interest Income	13.22	3.81%
Foreign Exchange Fluctuation	1.48	0.43%
Share of Income from Firm	136.95	39.48%

Other income	Amount (Rs.)	Percentage
Recurring	151.66	100%
Non-recurring	-	-

The other income includes interest income, dividend income and Share of income from partnership firm, which are recurring in nature and hence no income is classified as non-recurring.

43. Depreciation

Depreciation on fixed assets is provided on straight-line method at the rates and in the manner prescribed in Schedule II of the Companies Act, 2013 over their useful life.

44. Related Party Disclosures

Related party disclosures as required under Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given below: -

a. Relationship

i) Subsidiary Companies/Firm
Satguru Engravures

ii) Joint Ventures and Associates
NIL

iii) Key Management Personnel (Managing Director/Whole-time directors)
Mr. Dhruv Rakesh
Mr. Rakesh Kumar
Mrs. Rekha Bansal
Ms. Indu Bala (Company's Secretary)
Mr. Baljeet Singh (CFO)

iv) Entities over which key management personnel/ their relatives are able to exercise control

Rakesh Kumar HUF
Sankyo Enterprises (Proprietorship of Mr. Dhruv Rakesh)

b. The following transactions were carried out with related parties in the ordinary course of business.

a. **Subsidiary Firm**

(Rs. In Lakhs)

Particulars	2021-22	2020-21
Sale	497.10	220.71
Purchase	558.37	614.02
Investment in Firm	-	55.00
Profit from Partnership Firm	136.96	47.43
Investment - Closing Balance	414.83	312.88

b. **Key Management Personnel and their relatives**

(Rs. In Lakhs)

Particulars	21-22	2020-21
Directors' Remuneration & Salary	36.10	42.45
Loans from Director	-	-
Repayment of Loans from Director	-	147.44
Interest on Loan from Director	-	11.06
Rent	33.68	33.60
Unsecured Loan – Closing Balance	-	-
Right Issue of Equity Shares	-	282.00
Bonus Issue of Equity Shares	275.50	-

c. **Entities over which key management personnel/ their relatives are able to exercise control**

(Rs. In Lakhs)

Particulars	2021-22	2020-21
Sale to Related Parties	-	-
Purchase from Related Parties	34.37	38.81

c) **Balances at the year end**

i) **Subsidiary Companies** (Rs. In Lakhs)

S. No.	PARTICULARS	31.03.2022	31.03.2021
i	Receivable/(Payable) at the year end	7.32	0.08

ii. **Key Management Personnel and their relatives** (Rs. In Lakhs)

S. No.	PARTICULARS	31.03.2022	31.03.2021
i.	Director Remuneration & Perquisites	2.10	1.95

45. **Earnings per Share (EPS)**

PARTICULARS	UNIT	YEAR ENDED	YEAR ENDED

		31.03.2022	31.03.2021
Profit After Tax, before other comprehensive income	Rs. In Lakhs	312.75	199.17
No of Shares Outstanding	Nos.	75,08,000	27,55,000
No of Weighted Average equity shares	Nos.	63,85,836	20,61,589
Diluted	Nos.	63,85,836	20,61,589
Nominal value of equity shares	Rs.	10.00	10.00
Earnings per Share			
-Basic	Rs.	4.90	9.66
-Diluted	Rs.	4.90	4.83

46. Various Accounting Ratios

The accounting ratios of the company are here as under:

Ratio	Numerator	Denominator	Current year	Previous Year
Current Ratio (in times)	Total current assets	Total current liabilities	1.93	1.12
Debt-Equity Ratio(in times)	Debt consists of borrowings and lease liabilities.	Total equity	0.26	0.89%
Debt service coverage ratio (in times)	Earning for Debt Service = Net Profit after taxes+ Non-cash operating expenses + Interest+ Other non - cash adjustments on equity ratio (in %)	Debt service= Interest and lease payments= Principal repayments	14.65	8.82%
Return on Equity ratio(in %)	Profit for the year less Preference dividend (if any)	Average total equity	24%	35%
Trade receivables turnover ratio(in times)	Revenue from operations	Average trade receivables	11.33	9%
Trade payables turnover ratio (in times)	Cost of Goods of Sold	Average trade payables	7.39	5%
Net Capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assests less Total current liabilities)	5.56	6.57%
Net profit ratio (in %)	Profit for the year	Revenue from operations	5%	4%
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed= Net worth +Lease liabilities+ Deferred tax liabilities	19%	40%
Return on investments (in%)	Income generated from invested funds	Average invested funds in treasury investments	22%	13%

47. Non Current Investment

Trade Investment
Investment in Partnership Firm

Particulars	Amt(in Lakhs)
Satguru Engravures	414.83

Detail of the names of all the partners, total capital and shares of each partner of the partnership firm for

FY 2021-22

Name of Partner	Ratio	Amt (In Lakhs) (as on 31.03.2022)
Sh. Dhruv Rakesh	16%	79.89
Sh. Rakesh Kumar	2%	7.13
Smt. Rekha bansal	2%	12.18
M/s D.K. Enterprises Golbal Limited	80%	414.83
Total	100%	514.04

FY 2020-21

Name of Partner	Ratio (Till Feb 21)	New Ratio (w.e.f. Mar21)	Amt (In Lacs) (as on 31.03.2021)
Sh. Dhruv Rakesh	39%	16%	6,850
Sh. Rakesh Kumar	5%	2%	871
Smt. Rekha bansal	5%	2%	876
M/s D.K. Enterprises Golbal Limited	51%	80%	31,288
Total	100%	100%	39,885

48. Detail Of Imported And Indigenous Raw Material
Raw Material Consumed

(Rs. in lakhs)

S. No.	Particulars	2021-2022		2020-2021	
		Amount	(%age)	Amount	(%age)
1.	Imported	22.68	0.44	1.15	0.00
2.	Indigenous	5183.22	99.56	3611.44	100.00

49. Previous year figures have been regrouped and re-arranged whenever considered necessary to make it compatible with current year figures. The figures in financial statements have been reflected in nearest rupee thousands.

For D.K. ENTERPRISES GLOBAL LIMITED

AUDITORS' REPORT:
As per our separate report of even date attached.

FOR DEEPAK JINDAL & Co.
CHARTERED ACCOUNTANTS
Firm Regn. No. 023023N

(Rakesh Kumar)
Managing Director
DIN:08374550

(Dhruv Rakesh)
Director
DIN :08374549

(Deepak Jindal)
PARTNER
M.No. 514745
UDIN : 22514745AJWFQX6485

(Baljeet Singh)
Chief Financial Officer
PAN NO :DBFPS2743B

(Indu Bala)
Company Secretary
PAN NO :CIBPB3073R

Place : Chandigarh
Date: 30/05/2022

INDEPENDENT AUDITOR'S REPORT

To the Members of
D.K. ENTERPRISES GLOBAL LIMITED
CIN NO. L36999HR2019PLC078806

1. Opinion

We have audited the consolidated financial statements of **D.K. ENTERPRISES GLOBAL LIMITED**, and its Subsidiary firm (**M/s Satguru Engravures**) (collectively called as the "Group") which comprise the Consolidated Balance Sheet as at 31st March, 2022, and the Consolidated statement of Profit and Loss and Consolidated statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

d. In the case of the Consolidated Balance Sheet, of the State of Affairs of the Company as at 31st March, 2022;
e. In the case of the Consolidated Statement of Profit and Loss, of the Profit of the Company for the year ended on that date, and
f. In the case of the Consolidated Cash Flow Statement, of the Cash Flows of the Company for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs) & other accounting principles prescribed under Section 133 of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. In our opinion there is no Key Audit Matter to be reported.

4. Information Other Than The Consolidated Financial Statements And Auditor's Report Thereon

The company's board is responsible for the preparation of the other information. The other information comprises the additional information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

5. Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

6. Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we

conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

7. Report on Other Legal and Regulatory Requirements

I. As required by Section 143 (3) of the Act, and based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A", and

g) With respect to the other matters to be included in the auditor's report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion, and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its Directors during the years is in accordance with the provisions of Section 197 of the Act. and

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Group has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note No. 31(a) to the financial statements;

2. The Group has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

3. No amount was required to be transferred to the Investor Education and Protection by the Company.

4) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The respective Management and its subsidiary has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under
(a) and (b) above, contain any material misstatement.

5) No dividend has been declared or has been proposed to be declared during the year. Accordingly, the clause is not applicable.

II. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For DEEPAK JINDAL & CO.
Chartered Accountants

Firm Regn. No. 023023N

(Deepak Jindal)
Partner
M.No. 514745

Place: Chandigarh
Date: 30.05.2022
UDIN : 22514745AJWFQX6485

Annexure "A" to the Auditors' Report

(Referred to in paragraph 7 (I) (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of D.K Enterprises Global Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as at and for the year ended as of 31 March 2022, we have audited the internal financial controls over financial reporting D.K. ENTERPRISES GLOBAL LIMITED ("the Company"), as of that date.

Management's Responsibility for Internal Financial Controls

The Company's management and its subsidiary which is incorporated in India is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's and its subsidiary's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the Management and directors of the Company; and
(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets, that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become in adequate because of change in conditions, or that the degree of compliance with the policies or procedure may deteriorate

Opinion

In our opinion, the Company and its subsidiary has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For DEEPAK JINDAL & CO.
Chartered Accountants
Firm Regn. No. 023023N

(Deepak Jindal)
Partner
M.No. 514745

Place: Chandigarh
Date: 30.05.2022

Annexure "B" to the Auditors' Report

(Referred to in paragraph 7(II) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of D.K Enterprises Global Limited of even date)

1. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the company (and for its subsidiary CARO is not applicable), we report that there are no qualifications or adverse remarks in these CARO reports.

For DEEPAK JINDAL & CO.
Chartered Accountants
Firm Regn. No. 023023N

(Deepak Jindal)
Partner
M.No. 514745

Place: Chandigarh
Date: 30.05.2022

D.K. ENTERPRISES GLOBAL LIMITED
Consolidated Balance Sheet as at 31st March 2022
(All amounts in Rs. unless stated otherwise)

	Notes	As at	As at

		31st March 2022	31st March 2021
Equity and Liabilities			
Shareholders' Funds			
Share Capital	**2**	750.80	275.50
Reserves and Surplus	**3**	1,087.52	535.39
Minority Interest	**4**	99.21	85.97
		1,937.53	**896.86**
Non-Current Liabilities			
Long-Term Borrowings	**5**	387.98	356.78
Other Long Term Liabilities	**6**	-	-
Deferred Tax Liabilities (net)	**6**	0.48	14.37
Long-Term Provisions		-	-
		388.46	**371.15**
Current Liabilities			
Short-Term Borrowings	**7**	505.01	311.99
Trade Payables	**8**	1,118.54	988.18
Other Current Liabilities	**9**	245.81	201.57
Short-Term Provisions	**10**	5.28	9.28
		1,874.64	**1,511.02**
Total		**4,200.62**	**2,779.03**
Assets			
Non-Current Assets			
Property, Plant and Equipment	**11**		
Tangible Assets		1,065.91	1,050.60
Intangible Assets		0.85	1.28
Capital Work In Progress		-	-
Long-Term Investments		-	-
Long-Term Loans and Advances	**12**	32.12	24.13
		1,098.88	**1,076.00**
Current assets			
Inventories	**13**	960.42	726.78
Trade Receivables	**14**	993.29	692.13
Cash and Bank Balances	**15**	944.32	149.09
Short-Term Loans and Advances	**16**	198.09	120.14

Other Current Assets	**17**	5.63	14.89
		3,101.74	**1,703.03**
Total		**4,200.62**	**2,779.03**
Note 1 For Significant Accounting Policies		0.00	
Notes 2 to 36 form intergral part of these Financial Statements			(0.00)

This is the Consolidated Balance Sheet referred to in our report of even date

For Deepak Jindal & Co.
Chartered Accountants
Firm Regn No: 023023N

For M/s D.K. Enterprises Global Limited
CIN NO. L36999HR2019PLC078806

Deepak Jindal
(Partner)
M. No. 514745
UDIN: 2251474AJWGQS5299

Rakesh Kumar
(Managing Director)
DIN: 08374550

Dhruv Rakesh
(Director)
DIN: 08374549

Place : Chandigarh
Date : 30/05/2022

Baljeet Singh
(CFO)
PAN NO: DBFPS2743B

Indu Bala
(Company Secretary)
PAN NO: CIBPB3073R

D.K. ENTERPRISES GLOBAL LIMITED
Consolidated Statement of Profit and Loss for the Year ended 31st March, 2022
(All amounts in Rs. unless stated otherwise)

	Notes	Year ended 31st March 2022	Year ended 31st March 2021
Revenue			
Revenue from Operations	**18**	9,324.38	6,483.89
Other Income	**19**	97.84	11.91
Total Revenue		9,422.23	**6,495.79**
Expenses			
Cost of Material Consumed	**20**	8,004.09	5,247.06
Changes in Inventories of Finished Goods And Work-In-Progress	**21**	(25.95)	(21.49)
Employee Benefit Expense	**22**	321.98	241.00
Finance Cost	**23**	78.44	83.42
Depreciation	**24**	71.83	53.30
Other Expenses	**25**	546.30	588.51
Total Expenses		8,996.69	**6,191.80**
	2548250		

D.K. ENTERPRISES GLOBAL LIMITED
Consolidated Cash flow statement for the Year ended 31st March 2022
(All amounts in Rs. unless stated otherwise)

	Year Ended	Year Ended

		31st March 2022	31st March 2021
A.	**Cash flow from operating activities**		
	Profit before tax	425.54	304.00
	Adjustments for:		
	Depreciation and amortisation	71.83	53.30
	Foreign Exchange Fluctuation	(1.48)	-
	Interest income	(13.22)	(0.91)
	Interest expense	78.44	83.42
	Operating profit before working capital changes & Prior Period Expenses	**561.10**	**439.80**
	Adjustment for Prior Period Expenses	(2.43)	-
	Operating profit before working capital changes & after Prior Period Expenses	**558.67**	**439.80**
	Adjustments for:		
	Increase/(Decrease) in trade payables	130.36	254.64
	Increase/(Decrease) in other current liabilities	38.39	(39.30)
	(Increase)/Decrease in inventories	(233.64)	(445.04)
	(Increase)/Decrease in trade receivables	(299.68)	(184.35)
	(Increase)/Decrease in short-term loans and advances	(61.99)	(39.18)
	(Increase)/Decrease in other current assets	9.27	(2.12)
	Cash generated from operations	**141.38**	**(15.56)**
	Income taxes paid (including taxes deducted at source)	(109.95)	(55.58)
	Net cash generated from operating activities	**31.43**	**(71.14)**
B	**Cash flow from investing activities :**		
	(Purchase) / Sale of fixed assets	(86.72)	(128.21)
	Interest received	13.22	0.91
	Security Deposits	(7.99)	(0.06)
	Net cash (used in) investing activities	**(81.49)**	**(127.36)**
C	**Cash flow from financing activities**		
	Proceeds from short-term borrowings	198.86	402.82

Proceeds from long-term borrowings	31.20	(172.63)
Interest paid	(78.44)	(83.42)
Change in Minority Interest	(21.00)	(110.73)
Net Security premium	514.87	211.50
Issue of Share Capital	199.80	70.50
Net cash generated from financing activities	**845.30**	**318.05**
Net decrease in cash and cash equivalents	**795.24**	**119.55**
Cash and cash equivalents at the beginning of the year	149.09	**29.54**
Cash and cash equivalents of firm aquired during the year	-	-
Cash and cash equivalents at the end of the year	**944.32**	**149.09**

Note 1 For Significant Accounting Policies
Notes 2 to 36 form intergral part of these Financial Statements

This is the Cash Flow Statement referred to in our report of even date

For Deepak Jindal & Co.

Chartered Accountants

Firm Regn No: 023023N

For M/s D.K. Enterprises Global Limited

CIN NO. L36999HR2019PLC078806

(Deepak Jindal)
Partner
M. No. 514745

Rakesh Kumar
(Managing Director)
DIN: 08374550

Dhruv Rakesh
(Director)
DIN: 08374549

Place : Chandigarh
Date : 30/05/2022
UDIN : 2251474AJWGQS5299

Baljeet Singh
(CFO)
PAN NO: DBFPS2743B

Indu Bala
(Company Secretary)
PAN NO: CIBPB3073R

D.K. ENTERPRISES GLOBAL LIMITED
Notes to the financial statements as at 31st March, 2022
(All amounts in Rs. unless stated otherwise)

		Year ended 31st March 2022	Year ended 31 March 2021
2.00	**Share Capital**		
	Authorised Share Capital		
	75,10,000 Equity Shares of Rs. 10/- each fully paid up	751.00	750.00
	(Previous year 75,00,000 Equity Shares of Rs. 10/-)		
	Issued, Subscribed and Fully Paid up		
	Equity Shares of Rs. 10/- each fully paid up	275.50	275.50
	Add: Bonus Issue (27,55,000 Equity Shares Issued in Ratio of 1:1)	275.50	-
	Add: Shares Issued through IPO (19,98,000 Equity shares of Rs. 10/- each issued at Rs. 40/- per Share)	199.80	-
	(Previous Year 27,55,000 Equity Shares of Rs.10/-)		
	(75,08,000 Fully Paid up Equity Shares of Rs. 10/-)	**750.80**	**275.50**
3.00	**Reserve & Surplus**		
	Profit & Loss Account		
	Opening Balance	323.89	124.71
	Add: Transferred from Statement of Profit & Loss	346.99	242.02
	Less: Bonus Issue of Shares	64.00	-
	Less: Transferred to Minority Interest	34.24	42.85
	Closing Balance	572.64	323.89
	Security Premium Reserve		
	Security Premium, Opening Balance	211.50	-
	Add: Additions during the year	599.40	211.50
	Less : Bonus issue of shares	211.50	-
	Less : IPO Expenses	84.53	
	Closing Balance	514.87	211.50
		1,087.52	**535.39**
4.00	**Minority Interest**		
	Opening Balance	85.97	153.85

	Add: Transferred from Statement of Profit & Loss	34.24	42.85
	Add: Increase/(Decrease) in Capital Post-Acquisition	(21.00)	(110.73)
	Closing Balance	99.21	85.97
5.00	**Long-Term borrowings**		
	Secured		
	Term Loan From Banks	386.37	338.01
	Vehicle Loans		
	From bank	1.61	18.78
		387.98	**356.78**
6.00	**Deferred Tax liabilities (net)**		
A	Deferred Tax Liabilities		
	Timing Difference On Depreciation And Amortisation of Tangible And Intangible Assets	82.11	62.86
		82.11	62.86
B	Deferred Tax Assets Arising On Account Of :		
	IPO Expenses to be Written off over the period	67.62	
	Provision For Disallowance of Expenses	12.60	5.78
		80.22	5.78
	Net Deffered Tax LIabilities (A-B)	1.90	57.08
	Deferred Tax Liabilities(Tax Impact)	**0.48**	**14.37**
7.00	**Short Term Borrowings**		
	Working Capital Borrowings From Banks (Secured)	505.01	311.99
		505.01	**311.99**
8.00	**Trade Payables**		

	For Raw Material	1,118.54	988.18
		1,118.54	**988.18**
9.00	**Other Current Liabilities**		
	Current Maturities of Long Term Debt	114.13	105.80
	Current Maturities of Vehicle Loan	7.14	9.62
	Statutory Remittances	29.91	17.00
	Other Liabilities	41.43	55.10
	Employee Benefit Payable	35.56	10.97
	Cheques issued but not presented for payment	1.00	-
	Advances from Customer	16.65	3.08
		245.81	**201.57**
10.00	**Short-term provisions**		
	Provision For Income Tax (Net Of Advance Tax And Tax Deducted At Source)	5.28	9.28
		5.28	**9.28**
12.00	**Long-Term Loans And Advances**		
	Security Deposit	32.12	24.13
		32.12	**24.13**
13.00	**Inventories**		
	Raw Material	883.64	675.96
	Work In Progress	34.91	17.02
	Finished Goods	41.86	33.80
		960.42	**726.78**
14.00	**Trade Receivables**		
	Unsecured, Considered Good		
	Outstanding For A Period Exceeding Six Months From Due Date		

	-Unsecured Considered Good	30,631.92	13.30
	Outstanding For A Period Less Than Six Months From Due Date		
	-Unsecured Considered Good	(29,638.63)	678.82
		993.29	**692.13**
15.00	**Cash and Bank Balances**		
	Cash in Hand(Including Imprest)	7.48	6.45
	Balances with Banks	323.69	142.64
		944.32	**149.09**
16.00	**Short-Term Loans and Advances**		
	Advances to Employees	5.24	2.07
	Advances to Suppliers	69.71	65.68
	Balances with Revenue Authorities	82.37	29.64
	Income Tax Refund Due	22.90	7.94
	Others	17.86	14.81
		198.09	**120.14**
17.00	**Other current assets**		
	Other Current Assets	2.10	9.94
	Preliminary Expenses	3.53	4.95
		5.63	**14.89**

11. Propert, Plant & Equipment

Particulars	Gross Block				Depreciation			Net Block	
	As at April 2021	Additions during the Year	Sales	As at 31st March 2022	As at 1 April 2021	During the Year	Total 31st March 2022	As At 31st March 2022	As At 31st March 2021
(A) TANGIBLE ASSETS									
Land	43.06	-	-	43.06	-	-	-	43.06	43.06
Computer	4.60	2.54	-	7.15	1.46	1.96	3.42	3.72	3.14
Plant & Machinery	760.33	61.28	3.26	818.35	47.80	49.77	97.57	720.78	712.53
Genset	6.16	-	-	6.16	0.75	0.39	1.14	5.02	5.42
Furniture & Fixtures	6.90	0.24	-	7.14	1.02	0.66	1.69	5.45	5.88
Electric Installation	14.50	0.80	-	15.30	1.70	1.42	3.13	12.18	12.80
Misc. Fixed Assets	0.64	-	-	0.64	0.12	0.06	0.18	0.46	0.52
Vehicles	83.97	23.65	-	107.62	13.11	8.35	21.46	86.16	70.86
Building	178.98	-	-	178.98	4.74	5.67	10.40	168.57	174.24
Transformer	4.80	-	-	4.80	0.38	0.30	0.68	4.12	4.42
Solar System	12.07	-	-	12.07	1.47	0.76	2.23	9.84	10.61
Office Equipments	10.06	1.47	-	11.53	2.94	2.05	5.00	6.53	7.12
TOTAL (A)	**1,126.08**	**89.98**	**3.26**	**1,212.80**	**75.48**	**71.41**	**146.89**	**1,065.91**	**1,050.60**
Previous Year Figures	**542.98**	**583.10**	**-**	**1,126.08**	**22.60**	**52.88**	**75.48**	**1,050.60**	**520.38**
B) INTANGIBLE ASSETS									
Goodwill	1.62	-	-	1.62	0.59	0.31	0.90	0.72	1.03
Software	0.36	-	-	0.36	0.11	0.11	0.23	0.13	-
TOTAL (B)	**1.98**	**-**	**-**	**1.98**	**0.70**	**0.42**	**1.13**	**0.85**	**1.03**
Previous Year Figures	**1,62,080.00**	**36,000.00**	**-**	**1,98,080.00**	**28,229.00**	**42,195.00**	**70,424.00**	**1,27,656.00**	**1,33,851.00**

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Particulars	Gross Block	Depreciation	Net Block

	As at 1 April 2021	Additions during the Year	Sales	As at 31st March 2022	As at 1 April 2021	During the Year	Total 31st March 2022	As At 31st March 2022	As At 31st March 2021
(A) TANGIBLE ASSETS									
Land									
Computer	3.36	1.41	-	4.77	1.25	1.26	2.51	2.26	2.12
Plant & Machinery	259.06	43.68	-	302.74	28.30	17.48	45.77	256.96	230.76
Genset	6.16	-	-	6.16	0.75	0.39	1.14	5.02	5.42
Furniture & Fixtures	5.08	-	-	5.08	0.89	0.48	1.37	3.71	4.20
Electric Installation	14.50	0.80	-	15.30	1.70	1.42	3.13	12.18	12.80
Misc. Fixed Assets	0.64	-	-	0.64	0.12	0.06	0.18	0.46	0.52
Vehicles	73.57	-	-	73.57	13.00	6.99	19.99	53.58	60.57
Building	24.33	-	-	24.33	1.03	0.77	1.80	22.53	23.30
Transformer	4.80	-	-	4.80	0.38	0.30	0.68	4.12	4.42
Solar System	12.07	-	-	12.07	1.47	0.76	2.23	9.84	10.61
Office Equipments	10.06	1.47	-	11.53	2.94	2.05	5.00	6.53	7.12
TOTAL (A)	**413.64**	**47.36**	**-**	**461.00**	**51.81**	**31.98**	**83.79**	**377.21**	**361.83**
Previous Year Figures	-	-	-	-	-	-	-	-	-
(B) INTANGIBLE ASSETS									
Goodwill	1.62	-	-	1.62	0.59	0.31	0.90	0.72	1.03
Software	0.36	-	-	0.36	0.11	0.11	0.23	0.13	0.25
TOTAL (B)	**1.98**	**-**	**-**	**1.98**	**0.70**	**0.42**	**1.13**	**0.85**	**1.28**
Previous Year Figures	-	-	-	-	-	-	-	-	-

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Particulars	Gross Block				Depreciation			Net Block	
	As at 1 April 2020	Additions during the Year	Sales	As at -	As at 1 April 2020	During the Year	Total -	As At -	As At -
(A) TANGIBLE ASSETS									
Land	43.06	-	-	43.06	-		-	43.06	43.06
Computer	1.24	1.13	-	2.37	0.21	0.70	0.91	1.46	1.03
Plant & Machinery	501.28	17.60	3.26	515.62	19.51	32.29	51.80	463.82	481.77
Genset	-		-	-	-		-	-	-
Furniture & Fixtures	1.82	0.24	-	2.06	0.14	0.18	0.32	1.74	1.68
Electric Installation	-	-	-	-	-		-	-	-
Misc. Fixed Assets	-	-	-	-	-		-	-	-
Vehicles	10.40	23.65	-	34.05	0.11	1.36	1.47	32.58	10.29
Building	154.65	-	-	154.65	3.71	4.90	8.61	146.04	150.94
Transformer	-	-	-	-	-		-	-	-
Solar System	-	-	-	-	-		-	-	-
Office Equipments	-	-	-	-	-		-	-	-
TOTAL (A)	**712.44**	**42.62**	**3.26**	**751.80**	**23.67**	**39.43**	**63.10**	**688.70**	**688.77**
Previous Year Figures	-	-	-	-	-	-	-	-	-
(B) INTANGIBLE ASSETS									
Goodwill	-	-	-	-	-	-	-	-	-
TOTAL (B)	-	-	-	-	-	-	-	-	-
Previous Year Figures	-	-	-	-	-	-	-	-	-
- **(C) CAPITAL WORK IN PROGRESS**	-	-	-	-	-	-	-	-	-
TOTAL (C)	-	-	-	-	-	-	-	-	-
Previous Year Figures	-	-	-	-	-	-	-	-	-

(All amounts in Rs. unless stated otherwise)

		Year ended 31st March 2022	Inter Unit Transfer	DK Enterprises	Satguru	Year ended 31st March 2021
18.00	**Revenue from Operations**					
	Sale of Products	10,921.14	1,242.98	7,060.54	5,103.57	7,037.76
	Other Operating Incomes	7.92		7.92		12.93
	Less: Goods & Service Tax	1,604.67	187.51	1,015.33	776.85	566.80
		9,324.38	**1,055.47**	**6,053.13**	**4,326.72**	**6,483.89**
			0.18			
19.00	**Other Income**					
	Interest Income	13.22		13.22	-	0.91
	Foreign Exchange Fluctuation	1.48		1.48	-	-
	GST Refund	73.91		-	73.91	3.21
	Discount Received	9.22		-	9.22	7.78
		97.84	**(136.96)**	**151.66**	**83.13**	**11.91**
20.00	**Cost of Raw Material Consumed**					
	Opening Stock	675.96		409.59	266.37	252.41
	Add : Purchases During The Year	8,211.77	1,055.47	5,403.17	3,864.07	5,670.61
		8,887.74	1,055.47	5,812.76	4,130.44	5,923.02
	Less : Closing Stock	883.64		606.85	276.79	675.96
		8,004.09	**1,055.47**	**5,205.91**	**3,853.65**	**5,247.06**
21.00	**Changes in Inventories of Finished Goods And Work-In-Progress**					
	Stock at Close-Finished	41.86		41.86	-	33.80

	Stock at Close-WIP	34.91	34.91	-	17.02
		76.77	76.77	-	50.82
	Stock at Commencement-Finished	33.80	33.80	-	15.40
	Stock at Commencement-WIP	17.02	17.02	-	13.93
		50.82	50.82	-	29.33
	(Increase)/Decrease in Stock	**(25.95)**	**(25.95)**	**-**	**(21.49)**
22.00	**Employee Benefits Expense**				
	Salaries, Wages And Bonus	228.80	159.41	69.39	162.72
	Directors' Remuneration	36.10	36.10	-	36.00
	Contribution to Provident and Other Funds	14.52	10.37	4.16	12.20
	Bonus	9.48	5.18	4.30	4.22
	Staff Welfare Expenses	20.22	11.89	8.34	15.08
	Gratuity	12.85	12.85	-	10.78
		321.98	**235.80**	**86.18**	**241.00**
23.00	**Finance Costs**				
	Interest Expenses -Banks	65.71	15.80	49.91	59.73
	Interest Expenses -Others	4.42	4.42	-	11.06
	Bank Charges	8.30	5.06	3.24	12.63
		78.44	**25.28**	**53.15**	**83.42**
24.00	**Depreciation and Amortisation**				
	Depreciation of Tangible Assets - Refer Note 11(A)	71.41	31.98	39.43	52.88
	Amortisation of Intangible Assets - Refer Note 11(B)	0.42	0.42	-	0.42

	71.83		**32.40**	**39.43**	**53.30**
25.00 Other Expenses					
Manufacturing Expenses :					
Electricity Charges & Fuel Expenses	149.41		97.44	51.96	204.08
Consumables	37.19		27.22	9.97	38.63
Other Manufacturing Expense	33.82		33.57	0.25	6.76
	220.42	**-**	**158.24**	**62.18**	**249.47**
Administrative Expenses :					
Repair & Maintenance	46.38		31.40	14.98	51.26
Auditors Remuneration	3.75		3.00	0.75	1.50
Fees & Taxes	0.94		0.77	0.17	2.04
Insurance Expenses	5.98		4.06	1.92	6.63
Telephone & Internet Expenses	1.14		0.90	0.24	1.35
Printing & Stationery	3.13		1.75	1.39	2.07
Travelling & Conveyance Expenses	3.37		2.71	0.66	0.85
Legal & Professional Charges	6.85		6.07	0.78	6.51
Vehicle Running & Maintenance	14.73		10.63	4.10	4.76
Rent	36.10		33.68	2.42	39.04
Exhibition Expenses	0.13		0.13	-	-
Misc Expenses	13.96		13.01	0.94	19.70
Courier and Postage	0.56		0.56	-	0.31
Newspaper and Periodicals	0.02		0.02	-	0.01
Office Expenses	0.50		0.50	-	0.67
Charity & Donation	-		-		2.02
Watch and Ward Expenses	-		-	-	4.87
Security Charges	5.10			5.10	-
Software Expenses	-		-	-	2.30
Preliminary Expenses Written off	1.42		1.42	-	1.42
Loss on sale of Fixed Assets	0.96			0.96	-
	145.02	**-**	**110.61**	**34.40**	**147.30**

Selling Expenses :					
Discount Allowed	23.18		20.90	2.28	24.90
Freight Outward	156.38		93.36	63.02	165.46
Sale Promotion Expenses	1.31		1.31	-	1.39
	180.86	**-**	**115.57**	**65.29**	**191.75**
Total	**546.30**	**-**	**384.42**	**161.88**	**588.51**

CIN NO. U36999HR2019PLC078806

Notes to the financial statements for the year ended 31st March, 2022

CORPORATE OVERVIEW:

D.K Enterprises Global Limited (the 'Company') is domiciled in India with its registered office at Plot no. 235, Industrial Area Phase – II, Panchkula, Haryana- 134109, India. The company has been incorporated under the provisions of the Companies Act, 2013. The Company is in the business of manufacturing and sale of BOPP tapes and laminates & corrugated boxes and sleeve rolls. The company has its primary listing on NSE Emerge.

SIGNIFICANT ACCOUNTING POLICIES :

1.1 Basis for preparation of Consolidated financial statements

These Consolidated Financial statements have been prepared in accordance with Accounting Standards and Generally Accepted Accounting Principles (GAAP), under the historical cost conventions on accrual basis, the provisions of of Companies Act, 2013 ("the Act") (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The AS are prescribed under Section 133 of the Act read with Companies (Accounting Standard) rules, 2021.

Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a revision to an existing accosting standard requires a change in the accounting policy hitherto in use.

As the year-end figures are taken from the source and rounded to the nearest digits, the figures reported for the previous quarters might not always add up to the year end figures reported in this statement.

1.2 Uses of Estimates

The preparation of the Consolidated financial statements in conformity with AS requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the Consolidated financial statements.

1. Revenue Recognition

Revenue from Sale of Goods:
Revenue from sale of goods is recognized when control of goods is transferred to the customers at an amount that reflects the consideration and it is reasonable to expect the ultimate collection of such consideration.

Interest Income:
Interest income is recognized as and when it is accrued or received, whichever is earlier.

Other Income

All other income is accounted on accrual basis when no significant uncertainty exists regarding the amount that will be received.

2. Income Taxes

Current Tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognized amounts, and it is intended to realize the asset and settle the liability on a net basis or simultaneously.

Deferred tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is also recognized in respect of carried forward tax losses and tax credits. Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. The company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

3. Provisions and Contingent Liabilities

Provisions

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events, it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent liabilities are not provided for and are disclosed by way of notes.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost in the statement of profit and loss

Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be ,confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

4. Impairment

Property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs. If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated depreciation) had no impairment loss been recognized for the asset in prior years.

1.3 Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the management. The charge in respect of periodic depreciation is derived at after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The Company depreciates property, plant and equipment over their estimated useful lives using the straight-line method. The estimated useful lives of assets are as follows:

Particulars	Estimated useful Lives of Assets
Building	30 years
Plant and Machinery (1)	15 years
Misc. Fixed Assets (2)	10 years
Computer Equipment	3 years
Office equipment	5 years
Furniture and fixtures	10 years
Vehicles	10 years

1. Includes Genset, Transformer and Solar Plant
2. Includes Electric Installation

The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

1.4 Foreign Currency Transaction

a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of transaction.
b) Monetary items denominated in foreign currencies at the year end are restated at year end rates.
c) Non-monetary foreign currency items are carried at cost.
d) Any income or expense on account of exchange difference either on settlement or translation is recognized in the Profit & Loss Account.

1.5 Borrowing Costs

Borrowing costs (general and specific borrowings) that are attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

1.6 Inventories

Inventories are stated at lower of cost and net realisable value.

Cost of raw materials and components, stores, spares, consumable tools and stock in trade comprises cost of purchases and includes taxes and duties and is net of eligible credits under CENVAT / VAT / GST schemes. Cost of work-in-progress, work-made components and finished
goods comprises direct materials, direct labour and an appropriate proportion of variable and fixed overheads, which is allocated on a systematic basis. Cost of inventories also includes all other related costs incurred in bringing the inventories to their present location and condition.

Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

Cost of inventories are determined as follows:

- Raw materials and components, stores, spares, consumable tools, stock in trade: on moving weighted average basis; and
- Work-in-progress, works-made components and finished goods: on moving weighted average basis plus appropriate share of overheads.

Cost of surplus / obsolete / slow moving inventories are adequately provided for.

1.7 Investments

Long term investments, if any, are carried at cost less provision for diminution other than temporary, if any, in value of such investments. Current investments are carried at lower of cost and fair value.

1.8 Leases

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating lease. Lease payments under operating leases are recognized as an expense in the profit and loss account

1.9 Employee Benefits

i. Short Term Employee Benefits:
Employee benefits payable fully within twelve months of rendering the service are classified as short term employee benefit and are recognized in the period in which the employee renders the related service.

ii. Post-Employment Benefits (Defined Contribution Plans)
Contributions to the Provident Fund, which is a defined contribution scheme, is recognized as an expense in the profit and loss account in the period in which the contribution is due.

1.10 Segment Reporting

The group operates in the business segment of BOPP Tape & laminates, Soap Stiffner, Wrapper and Corrugated boxes & sleeve rolls. As such the activities are defined as two different segments in accordance with the Accounting Standard (AS-17) issued under Companies (Accounting Standards) Rules 2006, as amended up to date.

NOTES TO THE ACCOUNTS:

26. The Detail of Shareholder Holding More Than 5% Equity Shares

Particulars	AS AT 31.03.2022		AS AT 31.03.2021	
Name Of Sharehold	No. Of Shares Held	% age Of Shareholding	No. Of Shares Held	% age Of Shareholding
Dhruv Rakesh*	4,53,500	6.04%	2,14,425	7.78%
Rakesh Kumar*	7,24,850	9.65%	3,62,425	13.16%
Rekha Bansal*	43,24,850	57.60%	21,62,425	78.49%
Kanika Rakesh*	-	0.00%	12,425	0.45%

*During this year company has issued Bonus shares to all its existing shareholders in the ratio of 1:1. And the company also raised Capital through IPO on 22-10-2021.

Reconciliation of No. of shares outstanding is given below:

Particulars	31.03.2022	31.03.2021
Equity shares at the beginning of the year	27,55,000	20,50,000
Issued during the year	19,98,000	-
Right issue during the year	-	7,05,000
Bonus issue during the year	27,55,000	-
Equity shares at the closing of the year	75,80,000	27,55,000

Bonus Issue: Our company has issued Bonus Shares in the ratio of 1:1 on April 24, 2021.
IPO: The company also raised Capital through IPO on 22nd October, 2021.

27. Secured Loans

I. Long Term Loans from banks are secured by way of Primary Charge on Hypothecation of existing Plant & Machinery, Machinery (UPS & batteries) and Solar roof Top and further secured by way of Collateral on Commercial property in the name of directors and M/s Satguru Engravures . Further is secured by personal guarantee of Directors, Sh. Dhruv Rakesh, Smt. Rekha Bansal, Sh. Rakesh Kumar.

Repayment Schedule of Term Loans:

Year of Repayment	Amount (Rs. In Lakhs)
0-1	114.13
1-2	120.05
2-5	254.12

Other Loans comprise of Vehicle Loans which are secured against hypothecation of respective vehicles.

Repayment Schedule of Vehicle Loans

Year of Repayment	Amount (Rs. In Lakhs)
0-1	7.14
1-2	4.39
2-5	9.42

II. Working Capital Limits are secured by way of Charge on Hypothecation of stock and book debts and by way of collateral on Hypothecation of existing Plant & Machinery, Machinery (UPS & batteries) and Solar Roof Top and further by personal guarantee of Directors, Sh. Dhruv Rakesh, Smt. Rekha Bansal, Sh. Rakesh Kumar.

28. Current Liabilities

In the opinion of the management of the Company, there are no micro, small and medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at March 31, 2022. Only parties for which relevant confirmations regarding their micro, small and medium enterprise status had been received till balance sheet date have been classified as MSME. The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of the information available with the Company and have been relied upon by the statutory auditors of the Company.

29. Trade payables

Ageing Schedule for the year ended March 31, 2022

(Rs. In Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	< 1 Year	1 to 2 Year	2 to 3 Year	>3 Years	
MSME	-	-		-	-
Others	1,112.54	5.19	0.81	-	1,118.54

30. Employees Retirement Benefits

Defined Contribution Plans: Contribution to Provident Fund and ESI of Rs. 14.52 Lacs in current year (Previous year Rs. 12.20 Lacs) is recognized as an expense and included in 'Contribution to Provident and Other Funds' in the Statement of Profit and Loss.

Defined Benefit Plans: The Company has not yet completed 5 years since its incorporation. However, the company has a gratuity scheme whereby it contributes premium annually to Life Insurance Corporation of India to cover its statutory as well as contractual liability to its employees. The company has recognized gratuity amounting to Rs. 12.85 Lacs during this year, (Previous year Rs. 10.78 Lacs).

31. a) Contingent Liabilities

(Rs. in Lakhs)

S. No.	Particulars	31.03.2022	31.03.2021
i)	Claims against the company not acknowledged as debts	NIL	NIL
ii)	Bank Guarantees	NIL	NIL
iii)	Other money for which the company is contingently liable	NIL	NIL

b) Commitments

S. No	Particulars	31.03.2022	31.03.2021
i)	Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
ii)	Uncalled liability on shares and other investments partly paid	NIL	NIL
iii)	Other commitments	NIL	NIL

32. Current Assets, Loans & Advances

In the opinion of the management of the Company, the current assets, loans and advances are approximately of the value as stated, if realized in the ordinary course of business and are subject to confirmation/reconciliation.

33. Trade Receivables

Ageing Schedule of Trade receivables for the year ended March 31, 2022

(Rs. In Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	< 6 Months	6 Months to 1 Year	1 to 2 Years	2 to 3 Years	> 3 Years	
Disputed Trade Receivables - considered good	-	-	11.38	-	-	11.38
Undisputed Trade Receivables - considered good	980.06	1.54	0.31	-	-	981.91

34. FDRs with Banks includes amount on account of unutilized money received from Issue of Capital through IPO.

35. Income Tax

Current Tax

Provision for Income tax has been made as per the relevant rates and provisions of the Income-tax Act, 1961. The Company has opted for Section 115BAA of Income Tax Act,1961 during the quarter.

Deferred Tax

In compliance with Accounting Standard (AS-22) relating to "Accounting on Taxes on Income" issued by the Institute of Chartered Accountants of India, the Company has provided Deferred Tax Assets during the year aggregating to Rs. 13.89 Lakh (previous year Deferred Tax Liability Rs.4.18 Lacs) and it has been recognized in the Statement of Profit & Loss. In accordance with clause 29 of Accounting Standard (AS 22) Deferred Tax Assets and Deferred Tax Liabilities have been set off.

36. Tax Expense comprise of:

(Rs. In Lakhs)

Particulars	FY 2021-22	FY 2020-21
Current Tax	90.00	55.97
Deferred Tax Liability/ (Asset)	(13.89)	4.18
Tax Related to P.Y	2.43	1.83
Total	**78.55**	**61.98**

37. Expenditure in Foreign Currency

(Rs. in Lakhs)

	Particulars	2021-22	2020-21
(a)	Expenditure in Foreign Currency – Purchase	26.77	1.36
(b)	Expenditure in Foreign Currency – Others	-	-
(c)	Earnings in Foreign Currency	162.93	153.69

38. Fixed assets possessed by the company are treated as corporate assets and are not Cash Generating Unit as per Accounting Standard –28 issued by the Institute of Chartered Accountants of India. In the opinion of management there is no impairment of the fixed assets of the company.

39. Payment to auditors

(Rs. In Lakhs)

Particulars	Current Year	Previous Year
Statutory Audit Fee	1.75	1.50
Peer Review and Restatement	1.00	-
Half Yearly Limited Review for F.Y. 2021-22	1.00	-
GST	0.68	0.27

40. Operating Lease

Office premises and factory taken by company are obtained on operating leases. The company entered into certain cancellable operating lease arrangements towards office premises and factory. There are no restrictions imposed by lease arrangements. There are no subleases. The lease rentals charged during the year as per lease arrangement are Rs . 33.68 lacs (Previous Year Rs. 36.04 lacs).

41. Segment Reporting

Business Segments

Segment Reporting Disclosure								
								Rs. In Lacs
Particulars	BOPP Tape and Laminates	Corrugated Sheets and Boxes	Soap Stiffener	Wrapper	Other (Trading)	Eliminations	Unallocable Items	Consolidated Total
	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year	Current Year
REVENUE								
External Sales								
Indigenous	4,699.57	1,466.78	2,699.18	33.16	254.86	-	-	**9,153.54**
Export	162.93	-	-	-	-	-	-	**162.93**
Inter Segment Sales	691.87	0.87	4.56	-	358.17	-1,055.47	-	-

Total Sales	**5,554.37**	**1,467.65**	**2,703.73**	**33.16**	**613.03**	**-1,055.47**	**-**	**9,316.47**
Miscllaneous Income -								
Operating	7.80	0.11	-	-	-	-	-	**7.92**
Non Operating	23.93	-	73.91	-	-	-136.96	136.96	**97.84**
Segment Revenue	**5,586.10**	**1,467.76**	**2,777.65**	**33.16**	**613.03**	**-1,190.62**	**135.15**	**9,422.23**
Total Revenue	**5,586.10**	**1,467.76**	**2,777.65**	**33.16**	**613.03**	**-1,190.62**	**135.15**	**9,422.23**
RESULT								
Segment Result	154.81	70.09	267.17	1.55	10.36	-	-	**503.98**
Unallocated Corporate Expenses	-	-	-	-	-	-	-	**-**
Interest Expense	-24.13	- 1.16	- 53.15	-	-	-	-	**-78.44**
Profit Before Taxation	**130.68**	**68.94**	**214.02**	**1.55**	**10.36**	**-**	**-**	**425.54**
Income Taxes	-	-	-	-	-	-	-78.55	**-78.55**
Profit Before Prior Period Expenses	**130.68**	**68.94**	**214.02**	**1.55**	**10.36**	**-**	**-78.55**	**346.99**
Prior Period Expenses	-	-	-	-	-	-	-	**-**
Profit For the Year	**130.68**	**68.94**	**214.02**	**1.55**	**10.36**	**-**	**-78.55**	**346.99**
OTHER INFORMATION								
Segment Assets	2,246.38	382.14	1,533.16	5.62	10.42	-	-	**4,177.72**
Unallocated Corporate Assets	-	-	-	-	-	-	22.90	**22.90**
Total Assets	**2,246.38**	**382.14**	**1,533.16**	**5.62**	**10.42**	**-**	**22.90**	**4,200.62**
Segment Liabilities	925.00	313.20	1,019.08	-	0.06	-	5.76	**2,263.10**
Total Liabilities	**925.00**	**313.20**	**1,019.08**	**-**	**0.06**	**-**	**5.76**	**2,263.10**
Depreciaion	28.21	8.14	31.85	0.09	3.54	-	-	**71.83**

The company has four primarily reportable business segments as follows:-

g. Business Segments

For management purposes the company is organized into two major reportable segments:

4. BOPP Tape and laminates
5. Corrugated sheets and boxes
6. Soap Stiffner
7. Wrapper
8. The divisions are the basis on which the company reports its primary segment information. The 'BOPP Tape and laminates' segment produces BOPP Tape, Laminate and liner. The 'Corrugated sheets and boxes' segment manufactures Corrugated sleeves, sheets and Boxes. The 'Soap Stiffner' segment manufactures Soap stiffner paper and the wrapper division produces wrappers.

h. Segment revenues and expenses

All segment revenues and expenses are directly attributable to the segments.

i. Segment assets and liabilities:

Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable"..

j. Inter-segment transfers:

Segment revenue, segment expenses and segment result include transfers between business segments and between geographical segments. Such transfers are accounted for at competitive market prices charged to unaffiliated customers for similar goods. Those transfers are eliminated in consolidation.

k. Accounting policies:

The accounting policies consistently used in the preparation of the financial statements are also applied to items of revenues and expenditure in individual segments.

l. Unallocable and Head office expenses

General administrative expenses, head-office expenses, and other expenses that arise at the corporate level and relate to the Group as a whole, are shown as unallocable item

42. Other Income

The Bifurcation of Other Income as Recurring/Non-Recurring as per ICDR, 2018 is given below:

(Rs. In Lakhs)

Particulars	Amount (Rs.)	% of Total income (PBT)
Total Income (PBT)	425.54	-
Other Income -		
Interest Income	13.23	3.11%
Foreign Exchange Fluctuation	1.48	0.35%
GST Refund	73.91	17.37%
Discount Received	9.22	2.17%
Other income	**Amount (Rs.)**	**Percentage**
Recurring	97.84	100%
Non-recurring	-	-

The other income includes interest income, dividend income and Share of income from partnership firm, which are recurring in nature and hence no income is classified as non-recurring.

43. Depreciation

Depreciation on fixed assets is provided on straight-line method at the rates and in the manner prescribed in Schedule II of the Companies Act, 2013 over their useful life.

44. Related Party Disclosures

Related party disclosures as required under Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given below: -

b. Relationship

i) Key Management Personnel (Managing Director/Whole-time directors)

Mr. Dhruv Rakesh
Mr. Rakesh Kumar
Mrs. Rekha Bansal
Ms. Indu Bala (Company's Secretary)
Mr. Baljeet Singh (CFO)

iii) Entities over which key management personnel/ their relatives are able to exercise control

D.K. Enterprises (Proprietorship of Mrs. Rekha Bansal)
Rakesh Kumar HUF
Sankyo Enterprises (Proprietorship of Mr. Dhruv Rakesh)

b) The following transactions were carried out with related parties in the ordinary course of business.

d. Key Management Personnel and their relatives

(Rs. In Lakhs)

Particulars	21-22	2020-21
Directors' Remuneration & Salary	45.13	42.45
Loans from Director	-	-
Repayment of Loans from Director	-	147.44
Interest on Loan from Director	-	11.06
Rent	33.68	33.60
Unsecured Loan – Closing Balance	-	-
Right Issue of Equity Shares	-	282.00
Bonus Issue of Equity Shares	275.50	-

e. Entities over which key management personnel/ their relatives are able to exercise control

(Rs. In Lakhs)

Particulars	2021-22	2020-21
Sale to Related Parties	-	-
Purchase from Related Parties	34.37	38.81

45. Earnings per Share (EPS)

PARTICULARS	UNIT	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021

Profit After Tax, before other comprehensive income	Rs. In Lakhs	346.99	242.02
No of Shares Outstanding	Nos.	75,08,000	27,55,000
No of Weighted Average equity shares	Nos.	63,85,836	20,61,589
Diluted	Nos	63,85,836	20,61,589
Nominal value of equity shares	Rs.	10.00	10.00
Earnings per Share			
-Basic	Rs.	5.59	5.87
-Diluted	Rs.	5.59	5.87

46. Various Accounting Ratios

The accounting ratios of the company are here as under:

	Particular	Ratio	Numerator	Denominator	31st March, 2022	31st March , 2021	Reason for Movements
(a)	Current Ratio	Current assets/ Current Liabilities	**Current assets:-** inventories + trade receivables + cash & cash Equivalents + short term loans & advances + other current assets	**Current liabilities:-** short term borrowings + trade payables + other current liabilities + short term provisions	1.65	1.12	The ratio has increased due to unspent fund from IPO held in bank as FDRs.
(b)	Debt- Equity Ratio	Debt/ Equity	**Debt:-** long term borrowings + short term borrowings	**Equity:-** equity attributable to equity holders	0.46	0.89	Debt Equity Ratio has decreased due to issue to Share capital through IPO.
(c)	Debt Service Coverage Ratio	Earning available for debt services / Interest + Principal	**Earnings available for debt services :-** Earning before interest (attributable to long-term borrowing) and tax	**Interest + Principal :-** interest expenses on borrowings and principal amount of borrowings due during the current year.	3.35	3.25	-
(d)	Return on Equity Ratio	Net Profit after taxes- Preference Dividend (if any)/ Average Equity Shareholder's fund	**Net Profit after taxes - Preference Dividend (if any) :-** Profit/(Loss) for the year attributable to equity holders of the parent	**Equity shareholder s' fund:-** equity attributable to equity holders of the parent.Average Equity shareholders' fund = (Opening equity shareholders' fund + closing equity shareholders'fund) / 2	22.99%	35.41%	Decline in Ratio over the period is mainly due to issue of new shares in the month of October 2021.
(e)	Inventory turnover ratio (in times)	Cost of goods sold/ Closing Inventory	**Cost of goods sold :** - purchases + manufacturing expenses + changes in inventories of stock-in- trade	**Closing Inventory :** Inventory at the end of the year	8.54	7.53	-
(f)	Trade Receivables turnover ratio (in times)	Revenue from operations/ Trade Receivables	Revenue from operations	**Closing trade receivables :** Receivables at the end of the year	9.39	9.37	-
(g)	Trade payables turnover ratio (in times)	Purchase/ Trade payables	**Purchase :-** Purchases	**Closing Trade payables :** Payables at the end of the year	7.34	5.74	There is an Increase in ratio because the company has sufficient funds to pay off it's short term obligations on time.
(h)	Net capital turnover ratio (in times)	Reve nue from operations/ Capital employed	Revenue from operations	**Capital employed:** - total equity + long term borrowing (including current maturity) {Capital	5.14	6.35	The decrease in ratio is due to issue of new shares in the month of October 2021.

				employed is worked out based on average i.e. (opening capital employed + closing capital employed) /2}			
(i)	Net profit ratio	Net profit after tax/ Revenue from operations	Net profit after tax	Revenue from operations	3.72%	3.76%	-
(j)	Return on Capital employed	Earning before interest & taxes (EBIT)/ Capital employed	**Earnings before interest & taxes (EBIT) :-** Profit/(loss) before interest (attributable to long-term borrowing) and tax	**Capital Employed: -** Total equity + long term borrowing (including current maturity) {Capital employed is worked out based on average i.e. (opening capital employed + closing capital employed) / 2}	27.76%	36.72%	The major decline in ratio is due to issue of new shares in the month of October 2021.
(k)	Return on investment.	Net Profit after taxes/ Average total assets	Net profit after tax	**Average total assets:-** (opening total assets + closing total assets) / 2	10%	10%	-

47. Detail Of Imported And Indigenous Raw Material

Raw Material Consumed (Rs. in Lakhs)

S. No.	Particulars	2021-2022		2020-2021	
		Amount	(%age)	Amount	(%age)
1.	Imported	22.68	0.00	1.15	0.00
2.	Indigenous	8,865.06	100.00	5,921.87	100.00

48. Previous year figures have been regrouped and re-arranged whenever considered necessary to make it compatible with current year figures. The figures in financial statements have been reflected in nearest rupee thousands.

For D.K. ENTERPRISES GLOBAL LIMITED

AUDITORS' REPORT:
As per our separate report of even date attached.
FOR DEEPAK JINDAL & Co.
CHARTERED ACCOUNTANTS
Firm Regn. No. 023023N

(Rakesh Kumar)
Managing Director
DIN:08374550

(Dhruv Rakesh)
Director
DIN :08374549

(Deepak Jindal)
PARTNER
M.No. 514745

(Baljeet Singh)
Chief Financial Officer
PAN NO :DBFPS2743B

(Indu Bala)
Company Secretary
PAN NO :CIBPB3073R

Place : Chandigarh
Date: 30/05/2022
UDIN : 2251474AJWGQS5299

CFO CERTIFICATION

To,
The Board of Directors

D.K. ENTERPRISES GLOBAL LIMITED

Certificate by Chief Financial Officer (CFO) under Corporate Governance pursuant to the Regulation 33(1) (e) and Schedule IV of SEBI (Listing Obligation and Disclosure Requirements), Regulation 2015.

I, Baljeet Singh, the Chief Financial Officer (CFO) of the Company of the Company do hereby certify to the Board that:

1. **We have reviewed financial statements and the cash flow statement for the year ending 31stMarch, 2022 and that to the best of their knowledge and belief:**
   (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   b. **These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.**

2. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.

3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

4. We have indicated to the auditors and the Audit committee of the Company.
a. significant changes in internal control over financial reporting during the year;
b. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
c. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

By order of the
Board For D.K. ENTERPRISES
GLOBAL LIMITED

Sd/-

Mr. BALJEET SINGH

Date: 04/09/2022 **CFO**
Palce: Panchkula