

Dixon Technologies (India) Limited31st July, 2026

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code - 540699 ISIN: INE935N01020	Scrip Code- DIXON ISIN: INE935N01020

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 31st July, 2026

- I. In furtherance to our intimation dated 24th July, 2026, we hereby inform you that the Board at its Meeting held today i.e. **Friday, 31st July, 2026**, inter-alia considered and approved, the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30th June, 2026.

Following are the key highlights of the financial results on consolidated basis:

Particulars	Quarter ended 30.06.2026		As compared to the corresponding period of the previous year
	Amount (In Rs. Crores)	Up/ Down	
		(↑/↓)	
Revenue from Operations (including other income)	16,076	25% ↑	
EBIDTA	991	105% ↑	
PBT	869	137% ↑	
PAT	718	156% ↑	

The detailed format of the Un-Audited Financial Results (Standalone and Consolidated) together with the Limited Review Report is enclosed for your records. A copy of the same is also being uploaded on the Company's Website at www.dixoninfo.com.

Further, an extract of the aforesaid Financial Results shall be published in newspaper in the manner as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**").

- II. Further, the Board of Directors at its Meeting held today i.e. on 31st July, 2026, based on the recommendation(s) of the Nomination and Remuneration Committee, also approved the following:
- Re-appointment of Mr. Sunil Vachani (DIN No. 00025431) as Whole Time Director of the Company for a further period of 5 (five) years with effect from 5th May, 2027 until 4th May, 2032 along with his remuneration, subject to approval of the shareholders of the Company.
 - Re-appointment of Mr. Atul B. Lall (DIN No. 00781436) as Managing Director of the Company for a further period of 5 (five) years with effect from 5th May, 2027 until 4th May, 2032 along with his remuneration, subject to approval of the shareholders of the Company.

The details as required under Regulations 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, are enclosed herewith in **Annexure-A**.

- III. Additionally, we hereby inform you that in accordance with the provisions of the Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, the Nomination and Remuneration Committee of the Company at its Meeting held on 31st July, 2026 approved grant of 4,000 number of stock options convertible into equal number of equity shares of the Company of face value of Rs. 2/- each, to the employees of the Company, its Subsidiary(ies) and Joint Venture Company(ies), under the Dixon Technologies (India) Limited- Employee Stock Option Plan, 2023 ("**Dixon ESOP 2023**") from time to time in one or more tranches.

The terms of the grant are as under:

S. No.	Particulars	Description
1.	Brief details of options granted	The Nomination and Remuneration Committee (" Committee ") has approved the grant of 4,000 number of stock options to the employees of the Company, its Subsidiary company(ies) and Joint Venture Company(ies) from time to time in one or more tranches.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	4,000 equity shares (each stock option is convertible into one equity share) of face value of Rs. 2/- each of the Company.
4.	Pricing formula	The Exercise Price is based on the Market Price of the equity shares of the Company which means the latest closing price on a recognized stock exchange on which the shares of the Company are listed on the date immediately prior to the date of meeting of the Committee. As the shares of the Company are listed on more than one Stock Exchange, the price of the Stock Exchange, where there is the highest trading volume during the aforesaid period, has been considered. The Committee has the power to provide suitable discount or charge premium on the price as arrived above. However, in any case, the discount on grant price of the stock options shall not be more than 15% of the market price of the shares of the Company on a recognized stock exchange on which the shares of the Company are listed on the date immediately prior to the date of meeting of Committee on which grant is to be made.
5.	Options vested	Nil
6.	Time within which option may be exercised	The said options shall be exercised within a period of one year from the date of last vesting.
7.	Options exercised	Not Applicable, as this outcome is pertaining to Grant of Options under DIXON ESOP 2023.
8.	Money realized by exercise of options	Not Applicable, as this outcome is pertaining to Grant of Options under DIXON ESOP 2023.
9.	The total number of shares arising as a result of exercise of option	4,000 Equity Shares of face value Rs. 2/- each will arise deeming all granted options are vested and exercised.
10.	Options lapsed	Not Applicable

11.	Variation of terms of options	Not Applicable
12.	Brief details of significant terms	The grant of stock options is based on the eligibility criteria as decided by the Committee. The Grant of an Option shall entitle the holder to acquire one Equity share in the Company, upon payment of Exercise Price. The options granted under the scheme will vest over a period of three years from the date of grant of options. Further the Options vested may be exercised by the Option Grantee within a maximum period of One Year from the date of last vesting of Options. The exercise price shall be based on the market price of the Company which shall mean the latest closing price on the recognized stock exchange on which the shares of the Company are listed on the date immediately prior to the date of meeting of Committee on which grant is to be made. As the shares of the Company are listed on more than one stock exchange, the closing price on the stock exchange having higher trading volume shall be considered as the market price. In any case, the exercise price shall not go below the face value of Equity shares of the Company.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

Time of commencement of Board Meeting: 12:00 Noon (IST)

Time of conclusion of Board Meeting: 03:05 P.M. (IST)

You are kindly requested to take the aforesaid on your records.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED

Ashish Kumar
President- Chief Legal Counsel & Group Company Secretary

Encl: As above

ANNEXURE-A

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

S.No.	Particulars	Details	Details
1.	Name and DIN No.	Name: Mr. Sunil Vachani DIN No.: 00025431	Name: Mr. Atul B. Lall DIN No.: 00781436
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment as Whole Time Director of the Company, subject to approval of Shareholders of the Company.	Re-appointment as Managing Director of the Company, subject to approval of Shareholders of the Company.
3.	Date of appointment / re-appointment/ cessation (as applicable) & term of appointment/ reappointment	Date of Re-appointment- Effective 5 th May, 2027. Term of Re-appointment- 5 years	Date of Re-appointment- Effective 5 th May, 2027. Term of Re-appointment- 5 years
4.	Brief profile (in case of appointment)	Mr. Sunil Vachani has over three decades of experience in the EMS industry. He is the Promoter and associated with Dixon Technologies (India) Limited (" Company ") since its inception and under his reins, the Company has been adjudged as one of the leading Indian EMS by various trade journals and industry bodies. Mr. Vachani had been associated with Benin for over 10 years as their Honorary Counsel General. He been elected as Vice President (South) of Consumer Electronics and Appliances Manufacturers Association (" CEAMA "), for the term 2021-23. He has held positions like Chairman of the Electronics and Computer Software Export Promotion Council of India and Co-Chair of the CII ICTE Committee. Mr. Vachani has been awarded the " Man of Electronics Award " by CEAMA in 2015, the " Outstanding Citizen Award 2012 " by the Sindhi Chamber of Commerce and one of the " Top 100 people influencing EMS " in 2012 by the ventureoutsource.com. He has been awarded as the Dataquest Aatma Nirbhar Bharat Champion for the year 2020. Mr. Sunil Vachani has also been conferred with Electronic Industries Association of India's Special Jury Award for " Electronics Man of the Year " for 2020- 21. He has also been bestowed with the prestigious ' EY Entrepreneur of the Year™ 2021 and 2025 ' award in Manufacturing category. Further, he has also featured in Forbes ' Entrepreneur of the Year ' 2024 and also featured in ' Fortune India Best CEOs ' for 2025.	Mr. Atul B. Lall holds a master degree in management studies from Birla Institute of Technology and Science, Pilani and has been leading Dixon Technologies (India) Limited (" Dixon ") since foundation and built it to its current leadership position in the EMS Industry. He is responsible for Dixon's overall strategy and business operations. Aside serving as Board Member on other group companies of Dixon, he is also serving as a Director on the Boards of Happy Forgings Limited, Max Estates Limited and Aditya Infotech Limited. With over 3 decades of experience in the EMS industry, he has served as a member of the Technical Evaluation Committee for Electronic Manufacturing Services under M-SIPS (Electronic Manufacturing Services- EMS) constituted by the constituted by the Ministry of Electronics and Information Technology (" MeitY ") and served as a representative of ELCINA on the Committee for Reliability of Electronic and Electrical Components and Equipment (LITD. 02) of the BIS. He is an avid reader and has also authored the book, 'Gita and India Inc.'. He has also been elected as President of Electronic Industries Association of India (" ELCINA "). Mr. Lall has been conferred with the ' MAN OF ELECTRONICIS ' BY CEAMA (a leading Industry Body Association) in 2022.



The brand behind brands

5.	Disclosure of relationship between Directors (in case of appointment of a Director)	No inter-se relationship with other Directors of the Company.	No inter-se relationship with other Directors of the Company.
6.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/2018-19 and NSE Circular ref. no. NSE/CML/2018/02, dated 20th June, 2018	Mr. Sunil Vachani is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any such authority.	Mr. Atul B. Lall is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any such authority.

Review Report on Unaudited Standalone Financial Results**To the Board of Directors of DIXON TECHNOLOGIES (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Company") for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S N Dhawan & CO LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045

**Sushil Phogat**

Partner

Membership No.: 510157

UDIN: 26510157QIJBMX1726



Place: New Delhi

Date: 31 July 2026

DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE

B14 & 15, PHASE II, NOIDA

UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(Rupees in Crores unless otherwise stated)

S. No.	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Unaudited (refer note 6)	Unaudited	Audited
1	Revenue from operations	1,079.62	861.32	890.86	3,930.48
2	Other income	540.28	81.29	6.52	801.98
3	Total income (1+2)	1,619.90	942.61	897.38	4,732.46
4	Expenses				
a)	Cost of materials consumed	954.98	788.91	743.48	3,294.76
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(51.56)	(73.02)	(21.86)	(50.12)
c)	Employee benefits expense	51.44	59.63	59.46	240.28
d)	Finance costs	8.02	6.99	14.84	54.27
e)	Depreciation and amortisation expense	16.66	16.90	18.85	69.89
f)	Other expenses	56.09	56.18	60.54	235.21
	Total expenses	1,035.63	855.59	875.31	3,844.29
5	Profit before exceptional item and tax (3-4)	584.27	87.02	22.07	888.17
6	Exceptional items	-	-	-	-
7	Profit before tax (5+6)	584.27	87.02	22.07	888.17
8	Tax expenses (Net)				
a)	Current tax	11.44	89.21	6.50	126.46
b)	Deferred tax	74.73	(78.38)	(0.36)	3.98
c)	Income tax related to earlier years	-	(1.71)	-	(1.71)
	Total tax expenses	86.17	9.12	6.14	128.73
9	Net Profit for the period/year (7-8)	498.10	77.90	15.93	759.44
10	Other Comprehensive Income ('OCI')				
a)	Items that will not be reclassified to Profit or Loss	0.03	0.57	(0.15)	0.12
b)	Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(0.14)	0.04	(0.03)
	Other Comprehensive Income	0.02	0.43	(0.11)	0.09
11	Total Comprehensive Income (9+10)	498.12	78.33	15.82	759.53
12	Paid-up equity share capital (Face value per share Rs. 2/-)	12.22	12.16	12.10	12.16
13	Other equity excluding revaluation reserve				3,226.85
14	Earnings per share (EPS) (Nominal value of Rs. 2/- each) (not annualised)				
(a)	Basic (Rs.)	81.88	12.87	2.64	125.44
(b)	Diluted (Rs.)	81.79	12.76	2.63	124.41

Notes:

- These standalone financial results of Dixon Technologies (India) Limited ("Company") have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended and SEBI circulars issued thereunder.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 July 2026. The statutory auditors have expressed an unmodified review conclusion on these results.
- The Chief Operating Decision Maker ('CODM') comprising the Board of Directors, the Vice Chairman cum Managing Director and the Chief Financial Officer which examines the Company's performance on the basis of a single operating segment namely Electronics Goods; accordingly segment disclosure is not required.
- During the year ended 31 March 2026, the Company transferred its lighting business undertaking including the shares of its subsidiary, Dixon Technologies Solutions Private Limited to Lightanium Technologies Private Limited for a total consideration of Rs. 140.30 crores (Rs. 115.30 crores and Rs. 25.00 crores, respectively based on registered valuer's report) with effect from 01 August 2025. This transaction was executed as part of the joint venture arrangement, and the Company recognised a gain on the sale of the undertaking and subsidiary shares amounting to Rs. 21.88 crores and Rs. 24.99 crores respectively.

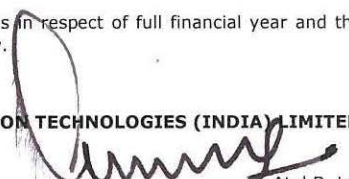
Signify Innovations India Limited transferred its LED lighting manufacturing operations at Vadodara, Gujarat, to Lightanium Technologies Private Limited as a going concern on a slump sale basis for a cash consideration of Rs. 140.30 crores. Following the completion of these transactions, both the Company and Signify Innovations India Limited each hold 50% of the post-issue share capital of Lightanium Technologies Private Limited.

The financial figures for the quarter ended 30 June 2026 are not comparable with those of the corresponding quarter period of the previous year and quarter of the current year due to the transfer of the lighting business to a Joint Venture company with effect from 01 August 2025.

- The Board of Directors of the Company at its meeting held on 12 May 2026 had recommended a final dividend of Rs. 10.00/- per equity share of face value Rs. 2/- each for the financial year 2025-26 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
- The figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of full financial year and the unaudited published year-to-date figures upto 31 December 2025 which were subjected to limited review.



For DIXON TECHNOLOGIES (INDIA) LIMITED


Atul B. Lall
Vice Chairman & Managing Director
 Director Identification Number : 00781436

Place : New Delhi
Date : 31 July 2026

Review Report on Unaudited Consolidated Financial Results

To the Board of Directors of DIXON TECHNOLOGIES (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the entities listed in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 5 to the accompanying Statement, which describes the matter relating to the incentive income recognised by one of the subsidiary companies under the Production Linked Incentive ("PLI") Scheme amounting to Rs. 1,110.06 crores, relating to overperformance across different performance years, which remains outstanding and receivable as at 30 June 2026 pending formal determination and disbursement by the Project Management Agency ("PMA"). The said subsidiary company has also recognised a corresponding liability of Rs. 603.95 crores payable to its customer under the related arrangement in respect of such incentive. The recognition and recoverability of the incentive receivable is based on the Subsidiary company's Management's assessment of the compliance with conditions prescribed under the Scheme, available information regarding utilisation of ceiling entitlements by other eligible applicants, ongoing engagement with the PMA and other concerned authorities, and independent legal advice confirming the subsidiary company's eligibility for incentive upon fulfilment of the prescribed conditions under the Scheme.

Our conclusion on the Statement is not modified in respect of this matter.



7. We did not review the interim financial results of two subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs. 2,336.50 crores, total net profit after tax of Rs. 32.21 crores and total comprehensive income of Rs. 32.27 crores, for the quarter ended 30 June 2026. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **S N Dhawan & CO LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045

Sushil Phogat

Partner

Membership No.: 510157

UDIN: 26510157NHKFSW2862



Place: New Delhi

Date: 31 July 2026

Annexure 1

The consolidated financial results of Dixon Technologies (India) Limited ("the Holding Company") include the financial results of its subsidiaries and joint ventures as listed below:

Name of the company	Percentage of ownership interest
Subsidiaries	
Padget Electronics Private Limited	100%
Dixon Electro Appliances Private Limited	51%
Dixon Electro Manufacturing Private Limited	100%
Califonix Tech and Manufacturing Private Limited	50%
Dixon Electroconnect Private Limited	100%
Dixon IT Devices Private Limited	60%
Dixon Teletech Private Limited	100%
Dixon Display Technologies Private Limited	100%
Dixtel Infocom Private Limited	74%
Dixon Electrocorp Private Limited	100%
Kunshan Q Tech Microelectronics (India) Private Limited	51%
Ismartu India Private Limited	50.1%
Dixon Global Private Limited	100%
Joint Ventures	
Rexxam Dixon Electronics Private Limited	40%
Lightanium Technologies Private Limited	50%
Dixon Technologies Solutions Private Limited	50%



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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(Rupees in Crores unless otherwise stated)

S. No.	Particulars	Quarter ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Unaudited (refer note 7)	Unaudited	Audited
1	Revenue from operations	15,547.66	10,510.51	12,835.66	48,872.80
2	Other income	528.29	84.30	1.68	713.04
3	Total income (1+2)	16,075.95	10,594.81	12,837.34	49,585.84
4	Expenses				
a)	Cost of materials consumed	15,064.40	10,024.98	12,287.82	45,460.38
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(423.37)	(309.92)	(412.82)	(183.20)
c)	Employee benefits expense	180.69	173.99	169.18	711.15
d)	Finance costs	24.12	23.66	32.59	137.47
e)	Depreciation and amortisation expense	106.95	104.97	92.70	392.98
f)	Other expenses	262.82	213.09	309.11	1,017.95
	Total expenses	15,215.61	10,230.77	12,478.58	47,536.73
5	Profit before share of profit of Joint Ventures and tax (3-4)	860.34	364.04	358.76	2,049.11
6	Share of profit of Joint Ventures	8.64	5.72	6.76	21.45
7	Profit before exceptional item and tax (5+6)	868.98	369.76	365.52	2,070.56
8	Exceptional items	-	-	-	-
9	Profit before tax (7+8)	868.98	369.76	365.52	2,070.56
10	Tax expenses (Net)				
a)	Current tax	80.41	148.62	84.63	412.62
b)	Deferred tax	70.74	(74.91)	0.87	14.33
c)	Income tax related to earlier years	-	(1.92)	-	(0.64)
	Total tax expenses	151.15	71.79	85.50	426.31
11	Net Profit for the period/year (9-10)	717.83	297.97	280.02	1,644.25
12	Other Comprehensive Income ('OCI')				
a)	Items that will not be reclassified to Profit or Loss	0.11	0.73	0.06	0.42
b)	Income tax relating to items that will not be reclassified to profit or loss	(0.03)	(0.24)	(0.01)	(0.12)
c)	Share of OCI in Joint Ventures (net)	0.09	0.37	-	0.37
	Other Comprehensive Income	0.17	0.86	0.05	0.67
13	Total comprehensive income (11+12)	718.00	298.83	280.07	1,644.92
14	Profit for the year attributable to				
a)	Owners of the Company	663.42	256.41	224.97	1,438.64
b)	Non-controlling interests	54.41	41.56	55.05	205.61
		717.83	297.97	280.02	1,644.25
15	Other comprehensive income attributable to				
a)	Owners of the Company	0.14	0.89	(0.03)	0.53
b)	Non-controlling interests	0.03	(0.03)	0.08	0.14
		0.17	0.86	0.05	0.67
16	Total comprehensive income attributable to				
a)	Owners of the Company	663.56	257.30	224.94	1,439.17
b)	Non-controlling interests	54.44	41.53	55.13	205.75
		718.00	298.83	280.07	1,644.92
17	Paid-up equity share capital (Face value per share Rs.2/-)	12.22	12.16	12.10	12.16
18	Other equity excluding revaluation reserve				4,664.51
19	Earnings per share (EPS)				
	(Nominal value of Rs. 2/- each) (not annualised)				
(a)	Basic (Rs.)	118.00	49.22	46.47	271.59
(b)	Diluted (Rs.)	117.87	48.81	46.30	269.35



DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE

B14 & 15, PHASE II, NOIDA

UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

Notes:

- 1 These consolidated financial results of Dixon Technologies (India) Limited ("Holding Company") have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended and SEBI circulars issued thereunder.
- 2 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 July 2026. The statutory auditors have expressed an unmodified review conclusion on these results.
- 3 The Chief Operating Decision Maker ('CODM') comprising the Board of Directors, the Vice Chairman cum Managing Director and the Chief Financial Officer which examines the Company's performance on the basis of a single operating segment namely Electronics Goods; accordingly segment disclosure is not required.
- 4 During the year ended 31 March 2026, the Holding Company transferred its lighting business undertaking including the shares of its Subsidiary, Dixon Technologies Solutions Private Limited to Lightanium Technologies Private Limited for a total consideration of Rs. 140.30 crores (Rs. 115.30 crores and Rs. 25.00 crores, respectively based on registered valuer's report) with effect from 01 August 2025. This transaction was executed as part of the joint venture arrangement, resulting in the Holding Company recognising a gain on sale of the undertaking and subsidiary shares amounting to Rs. 21.88 crores and Rs. 6.19 crores respectively.

Signify Innovations India Limited transferred its LED lighting manufacturing operations at Vadodara, Gujarat, to Lightanium Technologies Private Limited as a going concern on a slump sale basis for a cash consideration of Rs. 140.30 crores. Following the completion of these transactions, both the Holding Company and Signify Innovations India Limited each hold 50% of the post-issue share capital of Lightanium Technologies Private Limited.

The financial figures for the quarter ended 30 June 2026 are not comparable with those of the corresponding quarter period of the previous year and quarter of the current year due to the transfer of the lighting business to a Joint Venture company with effect from 01 August 2025.

- 5 One of the subsidiary company has recognised incentive income under the Production Linked Incentive ("PLI") Scheme to the extent that its eligible revenues exceed the prescribed annual ceiling limit, including in respect of the year ended 31 March 2026 and earlier years. Recognition of such incremental incentive income is permitted under the Scheme in circumstances where other eligible applicants within the same target segment have not fully utilised their respective ceiling entitlements. The recognition is based on management's assessment of the performance of other applicants, using publicly available information and internally available data.

Incentive income accrued amounting to Rs. 1,110.06 crores, relating to such overperformance across different performance years, remains outstanding and receivable as at 30 June 2026, pending formal determination and disbursement by the Project Management Agency ("PMA"). Correspondingly, the subsidiary company has recognised a liability payable to its customer as per the arrangement amounting to Rs. 603.95 crores in respect of the same incentive.

The subsidiary company has consistently asserted its eligibility and entitlement to the aforesaid incentive through appropriate representations and continues to actively pursue receipt of the incentive for the relevant performance years through ongoing engagement with the PMA and other concerned authorities. Management's assessment regarding recognition and recoverability of the incentive receivable is supported by independent legal advice, which confirms the subsidiary's eligibility for incentive upon achievement of the prescribed conditions under the Scheme.

- 6 The Board of Directors of the Holding Company at its meeting held on 12 May 2026 had recommended a final dividend of Rs. 10.00/- per equity share of face value Rs. 2/- each for the financial year 2025-26 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Holding Company.
- 7 The figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of full financial year and the unaudited published year-to-date figures upto 31 December 2025 which were subjected to limited review.

For DIXON TECHNOLOGIES (INDIA) LIMITED

Atul B. Lall

Vice Chairman & Managing Director

Director Identification Number : 00781436

Place : New Delhi
Date : 31 July 2026





Dixon Technologies

The brand behind brands

Q1 FY26-27 Earnings Presentation

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Executive Summary — Q1 FY27

Performance highlights

REVENUE*

₹16,076 crs

+25% YoY

₹12,838 crs in Q1,FY26

EBITDA*

₹991 crs

+105% YoY

₹484 crs in Q1,FY26

EBITDA* MARGIN

6.4%

+260 bps

3.8% in Q1,FY26

PBT

Before Minority Interest

₹869 crs

+137% YoY

₹366 crs in Q1,FY26

PBT MARGIN

Before Minority Interest

5.6%

+270 bps

2.9% in Q1,FY26

PAT

(Pre-NCI¹)

₹718 crs

+156% YoY

₹280 crs in Q1,FY26

PAT MARGIN

(Pre-NCI¹)

4.6%

+240 bps

2.2% in Q1,FY26

PAT

(After-NCI¹)

₹663 crs

+195% YoY

₹225 crs in Q1,FY26

Reported: Includes fair value gain on stake 2.38% held by Dixon in Aditya Infotech Limited amounting to ₹519 Cr in Q1 FY27

*Revenue & EBITDA include other income

¹ Non-controlling interest

Executive Summary — Q1 FY27

Performance highlights

REVENUE*

₹15,557 crs

+21% YoY

₹12,838 crs in Q1,FY26

EBITDA*

₹472 crs

-2% YoY

₹484 crs in Q1,FY26

EBITDA* MARGIN

3.0%

-80 bps

3.8% in Q1,FY26

PBT

Before Minority Interest

₹350 crs

-4% YoY

₹366 crs in Q1,FY26

PBT MARGIN

Before Minority Interest

2.3%

-60 bps

2.9% in Q1,FY26

PAT

(Pre-NCI¹)

₹273 crs

-3% YoY

₹280 crs in Q1,FY26

PAT MARGIN

(Pre-NCI¹)

1.8%

-40 bps

2.2% in Q1,FY26

PAT

(After-NCI¹)

₹218 crs

-3% YoY

₹225 crs in Q1,FY26

Adjusted : Excludes fair value gain on Dixon stake in Aditya Infotech Ltd.

*Revenue & EBITDA include other income

¹ Non-controlling interest

Consolidated P&L Statement

Q1 FY27 vs FY26

Dixon

Reported

Particulars (₹ Crs)	Q1 FY27	Q1 FY26	YoY
Income	15,548	12,836	21%
Expenses	15,085	12,354	22%
Operating Profit	463	482	-4%
Operating Profit Margin	3.0%	3.8%	-0.8%
Other Income*	528	2	-
EBITDA	991	484	105%
EBITDA Margin	6.4%	3.8%	2.6%
Depreciation	107	93	15%
EBIT	884	391	126%
Finance Cost	24	32	-25%
PBT (Before JV)	860	359	140%
Share of Profit of JV	9	7	29%
PBT (After JV)	869	366	137%
PBT Margin After JV share	5.6%	2.9%	2.7%
Tax	151	86	76%
PAT (Pre-NCI¹)	718	280	156%
PAT Margin	4.6%	2.2%	2.4%
NCI ¹	55	55	-
PAT (After NCI¹)	663	225	195%

*Other Income : After taking into account fair value gain on Dixon stake 2.38% in Aditya Infotech Ltd

¹ Non-controlling interest

Consolidated P&L Statement

Q1 FY27 vs FY26

Dixon

Adjusted

Particulars (₹ Crs)	Q1 FY27	Q1 FY26	YoY
Income	15,548	12,836	21%
Expenses	15,085	12,354	22%
Operating Profit	463	482	-4%
Operating Profit Margin	3.0%	3.8%	-0.8%
Other Income*	9	2	350%
EBITDA	472	484	-2%
EBITDA Margin	3.0%	3.8%	-0.8%
Depreciation	107	93	15%
EBIT	365	391	-7%
Finance Cost	24	32	-25%
PBT (Before JV)	341	359	-5%
Share of Profit of JV	9	7	29%
PBT (After JV)	350	366	-4%
PBT Margin After JV share	2.3%	2.9%	-0.6%
Tax	77	86	-10%
PAT (Pre-NCI¹)	273	280	-3%
PAT Margin	1.8%	2.2%	-0.4%
NCI ¹	55	55	-
PAT (After NCI¹)	218	225	-3%

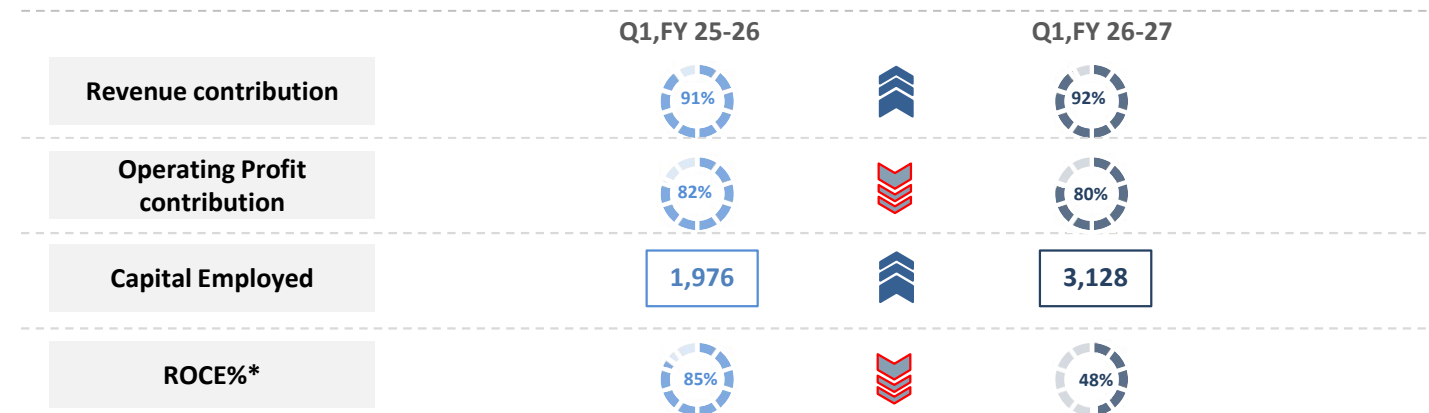
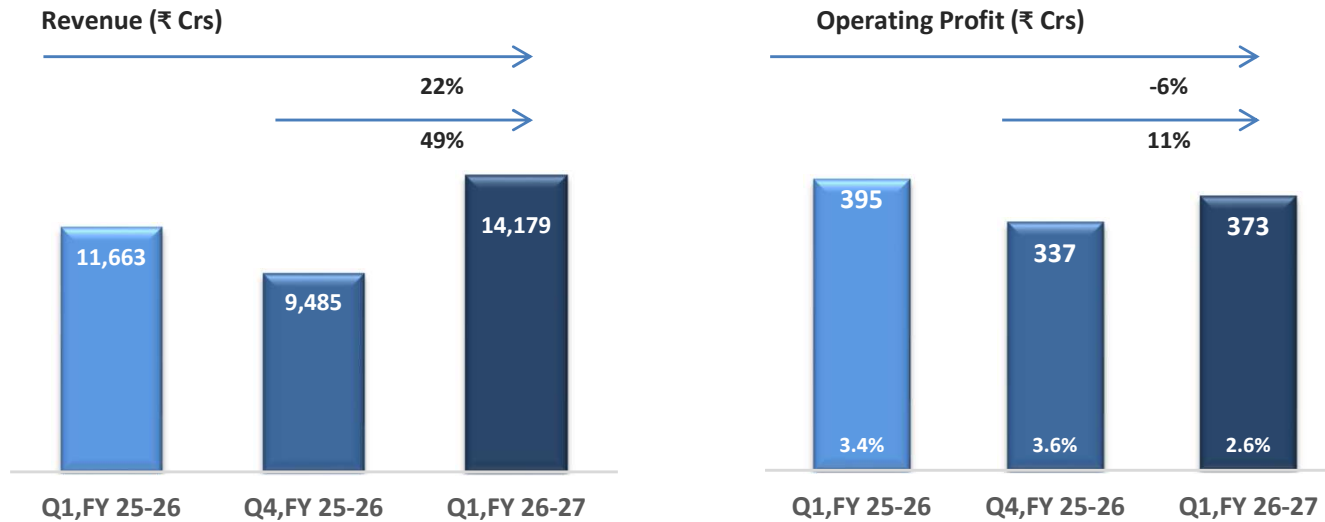
*Other Income : After excluding the fair value gain on Dixon stake in Aditya Infotech Ltd

¹ Non-controlling interest



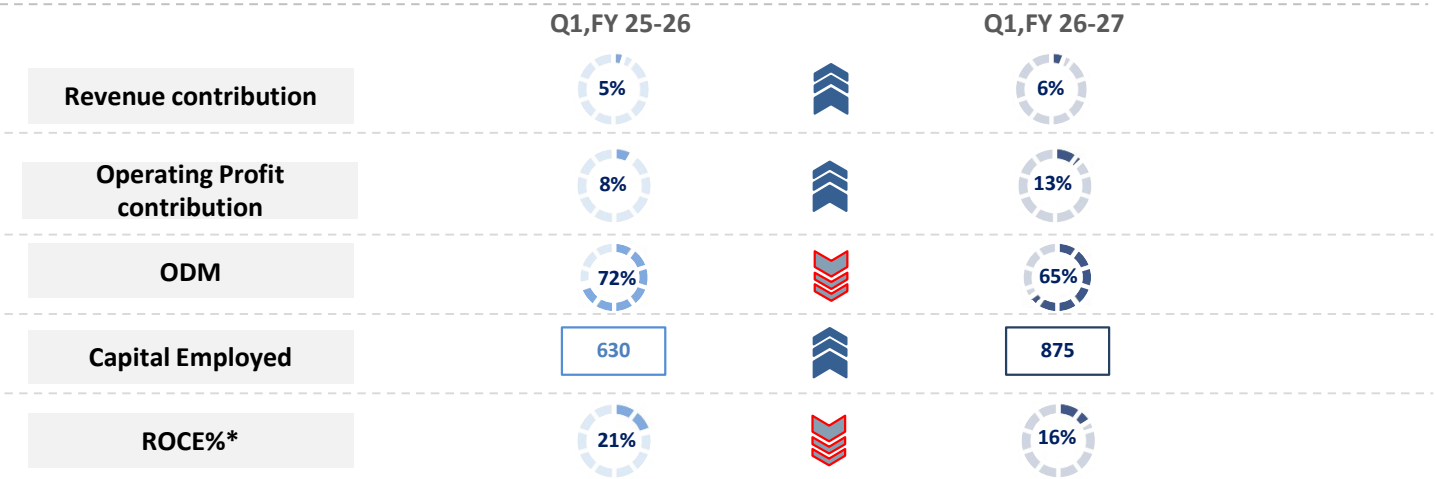
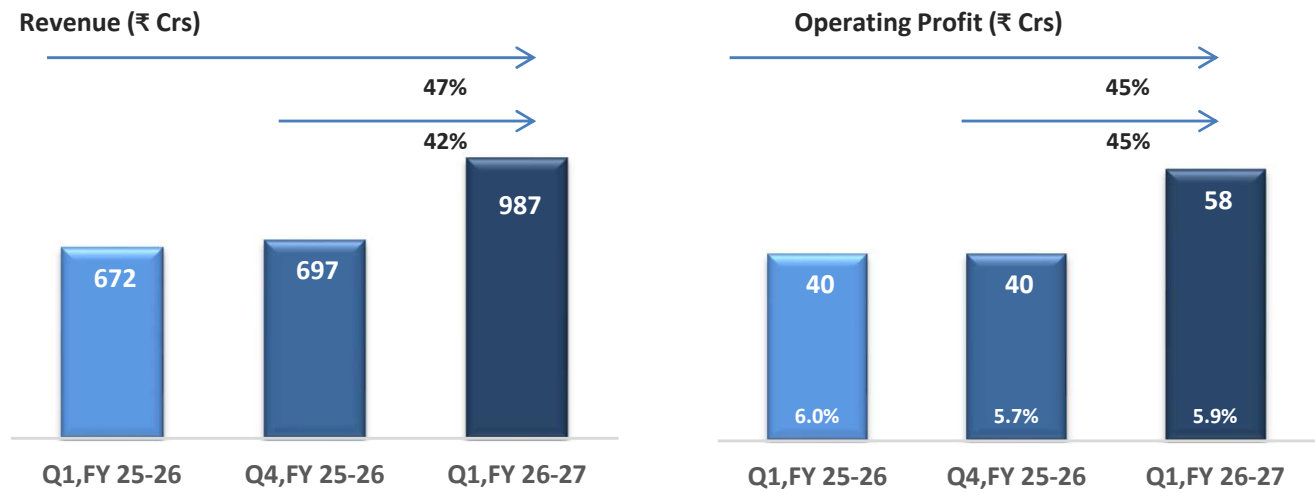
Business Segment Performance

Mobile & Other EMS Division



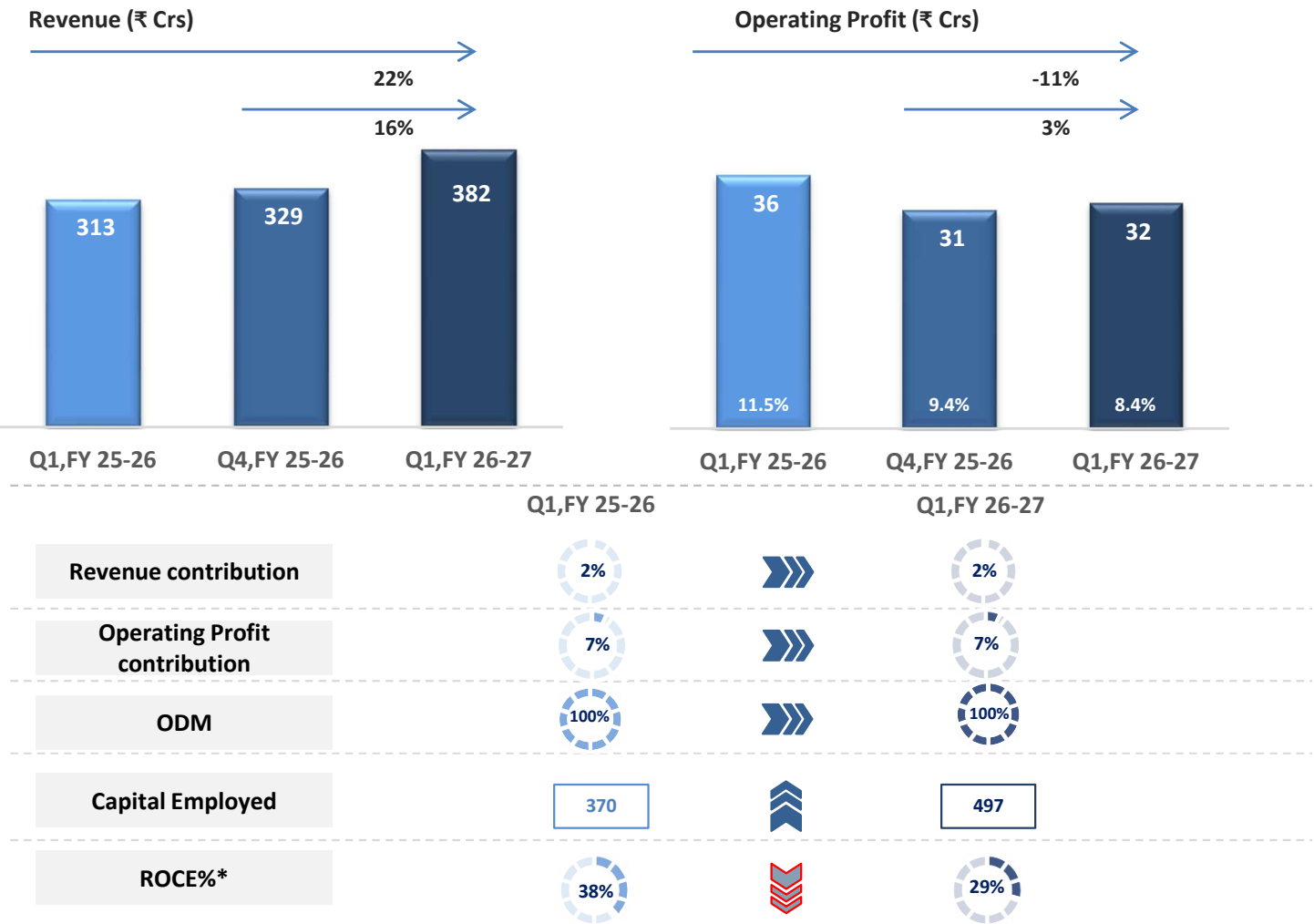
*ROCE : Trailing 12 Month EBIT/Average Capital Employed as on 30th June 26 & 30th June 25

Consumer Electronics & Appliances (LED TV & Refrigerator)



*ROCE : Trailing 12 Month EBIT/Average Capital Employed as on 30th June 26 & 30th June 25

Home Appliances



*ROCE : Trailing 12 Month EBIT/Average Capital Employed as on 30th June 26 & 30th June 25

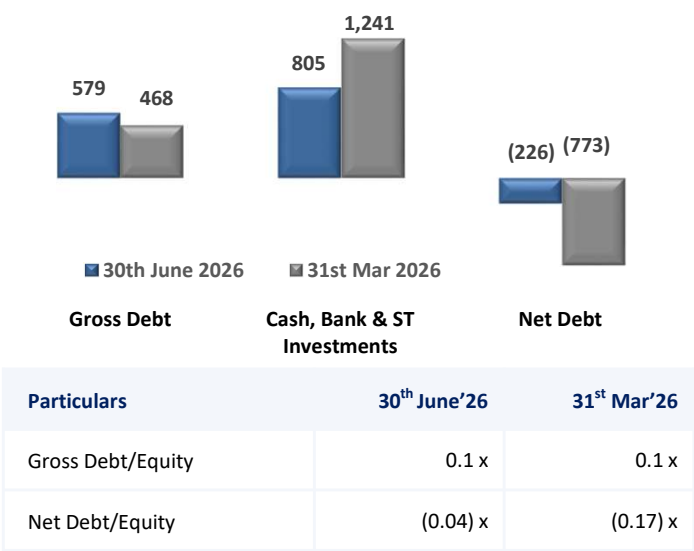
Expenditure Analysis

Particulars (As a % of operating revenues)	Q1 FY27	Q1 FY26	% Change
Cost of Material Consumed	94.2%	92.5%	1.7%
Employee benefit expenses	1.2%	1.3%	-0.1%
Finance Cost	0.2%	0.3%	-0.1%
Depreciation and Amortization Expense	0.7%	0.7%	-
Other expenses	1.7%	2.4%	-0.7%

Balance sheet



Particulars (₹ Crs)	30 th June'26	31 st Mar'26
Net Fixed Assets (A)	4,030	3,911
Right-of-use asset (B)	831	831
Non Current Assets (C)	1,498	904
Current Assets		
Cash, Bank & ST Investments	805	1,241
Trade Receivables	8,526	6,530
Inventories	6,728	3,837
Other Current Assets	2,436	1,908
Total Current Assets	18,495	13,516
Less: Current Liabilities & Provisions	17,242	12,590
Net Current Assets (D)	1,253	926
Total Assets (A+B+C+D)	7,612	6,572
Total Shareholder funds (A)	5,499	4,677
Equity share capital	12	12
Other equity	5,487	4,665
Non Controlling Interest (B)	764	710
Total Debt (C)	579	468
Long Term Borrowings	360	360
Short Term Borrowings	219	108
Other Non Current Liabilities (D)	770	717
Total Liabilities (A+B+C+D)	7,612	6,572



Cash Flow

Free Cash flow*	(676)
Particulars (₹ Crs)	30th June'26
Profit before tax	860
Depreciation & Amortization	107
Others (Net interest expenses, ESOP expenses etc.)	15
Notional Gain on fair value measurement of equity instruments ¹	(519)
Working capital change	(812)
Taxes Paid	8
Cash Flow from Operating Activities (A)	(341)
Capital expenditure	(335)
Other (Sales/Purchase of Investment & Other bank balance etc.)	90
Cash Flow from Investing Activities (B)	(245)
Interest Paid	(11)
Repayment of lease liabilities	(18)
Proceeds from issue of shares	168
Proceeds of current borrowings	111
Dividend paid	(19)
Cash Flow from Financing Activities (C)	231
Net Change in Cash & Cash Equivalents D = (A+B+C)	(355)
Opening Cash & Cash Equivalents (E)	767
Closing Cash & Cash Equivalents (D+E)	412

*Free Cash Flow : Cash from Operating activities Less capital expenditure

¹After taking into account fair value gain of INR 519 crs (30th June 26) on Dixon stake in Aditya Infotech Ltd

Key Financial Ratios & Cash Conversion Cycle

Inventory Days

37

4 days

33 in FY26

Debtors Days

46

(6) days

52 in FY26

Creditors Days

88

(5) days

93 in FY26

Net Working Capital Days*

(5)

3 days

(8) in FY26

* Working capital days calculated on the quarterly basis

ROCE**

34.1%

-1070 bps

44.8% in FY26

ROE***

23.4%

-470 bps

28.1% in FY26

**ROCE = Trailing 12 Month EBIT (Excluding Exceptional Item) /Average Capital Employed (Shareholder fund + Net Debt + Other Long term liabilities) as on 30th June 26 & 30th June 25

***ROE = Trailing 12 Month PAT (Excluding Exceptional Item) / Average Shareholder Funds based on the Shareholder Funds as on 30th June 26 & 30th June 25

THANK YOU