



The brand behind brands

Dixon Technologies (India) Limited

29th January, 2026

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|--|---|
| To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 | To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051 |
| Scrip Code - 540699 ISIN: INE935N01020 | Scrip Code- DIXON ISIN: INE935N01020 |

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 29th January, 2026

In furtherance to our intimation dated 22nd January, 2026, we hereby inform you that the Board at its Meeting held today i.e. **Thursday, 29th January, 2026**, inter-alia considered and approved, the following business:

- Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Nine Months ended 31st December, 2025.

Following are the key highlights on consolidated basis:

| Particulars | Quarter ended 31.12.2025 | | Nine Months ended 31.12.2025 | | As compared to the corresponding period of the previous year |
|--|---------------------------|--------------------|------------------------------|-------------------|--|
| | Amount (In Rs. Crores) | Up/ Down (↑/↓) | Amount (In Rs. Crores) | Up/Down (↑/↓) | |
| Revenue from Operations (including other income) | 10,803 | 3%↑ | 38,991 | 36%↑ | |
| EBIDTA | 546 | 37%↑ | 2,087 | 94%↑ | |
| PBT | 412 | 44%↑ | 1,701 | 71%↑ | |
| PAT | 321 | 48%↑ | 1,346 | 75%↑ | |

The detailed format of the Un-Audited Financial Results (Standalone and Consolidated) together with the Limited Review Report is enclosed for your records. A copy of the same is also being uploaded on the Company's Website at www.dixoninfo.com.

Further, an extract of the aforesaid Financial Results shall be published in newspaper in the manner as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Additionally, we hereby inform you that in accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, a meeting of the Nomination and Remuneration Committee of the Company was held on 29th January, 2026 for grant of 27,000 number of options convertible into equal number of equity shares of the Company of face value of Rs. 2/- each, to the employees of the Company, its Subsidiary(ies) and Joint Venture Company(ies), under the Dixon Technologies (India) Limited Employee Stock Option Plan- 2023 ("Dixon ESOP 2023") from time to time in one or more tranches.

The Terms of the grant are as under:

| S. No. | Particulars | Description |
|--------|---|--|
| 1. | Brief details of options granted | The Nomination and Remuneration Committee (" Committee ") has approved the grant of 27,000 number of stock options to the employees of the Company, its Subsidiary company(ies) and Joint Venture Company(ies) from time to time in one or more tranches. |
| 2. | Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable); | Yes |
| 3. | Total number of shares covered by these options | 27,000 equity shares (each stock option is convertible into one equity share) of face value of Rs. 2/- each of the Company. |
| 4. | Pricing formula | <p>The Exercise Price is based on the Market Price of the equity shares of the Company which means the latest closing price on a recognized stock exchange on which the shares of the Company are listed on the date immediately prior to the date of meeting of the Committee.</p> <p>As the shares of the Company are listed on more than one Stock Exchange, the price of the Stock Exchange, where there is the highest trading volume during the aforesaid period, has been considered. The Committee has the power to provide suitable discount or charge premium on the price as arrived above.</p> <p>However, in any case, the discount on grant price of the stock options shall not be more than 15% of the market price of the shares of the Company on a recognized stock exchange on which the shares of the Company are listed on the date immediately prior to the date of meeting of Committee on which grant is to be made.</p> |
| 5. | Options vested | Nil |
| 6. | Time within which option may be exercised | The said options shall be exercised within a period of one year from the date of last vesting. |
| 7. | Options exercised | Not Applicable, as this outcome is pertaining to Grant of Options under DIXON ESOP - 2023. |
| 8. | Money realized by exercise of options | Not Applicable, as this outcome is pertaining to Grant of Options under DIXON ESOP - 2023. |
| 9. | The total number of shares arising as a result of exercise of option | 27,000 Equity Shares of face value Rs. 2/- each will arise deeming all granted options are vested and exercised |
| 10. | Options lapsed | Not Applicable |
| 11. | Variation of terms of options | Not Applicable |
| 12. | Brief details of significant terms | <p>The grant of stock options is based on the eligibility criteria as decided by the Committee. The Grant of an Option shall entitle the holder to acquire one Equity share in the Company, upon payment of Exercise Price.</p> <p>The options granted under the scheme will vest over a period of Three years from the date of grant of options. Further the Options vested may be exercised by the Option Grantee within a maximum period of One Year from the date of last vesting of Options.</p> <p>The exercise price shall be based on the market price of the Company which shall mean the latest closing price on the recognized stock exchange on which the shares of the Company are listed on the date immediately prior to the date of meeting of Committee on which grant is to be made. As the shares of the Company are listed on more than one stock exchange, the closing price on the stock exchange having higher trading volume shall be considered as the market price.</p> <p>In any case, the exercise price shall not go below the face value of Equity shares of the Company</p> |



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|------------|---|----------------|
| 13. | Subsequent changes or cancellation or exercise of such options | Not Applicable |
| 14. | Diluted earnings per share pursuant to issue of equity shares on exercise of options | Not Applicable |

Time of Commencement of Board Meeting: **02:38 P.M.(IST)**

Time of Conclusion of Board Meeting: **03:55 P.M. (IST)**

You are kindly requested to take the aforesaid on your records.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED

Ashish Kumar
President- Chief Legal Counsel & Group Company Secretary

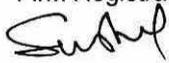
Encl: as above

Review Report on Unaudited Standalone Financial Results

To the Board of Directors of DIXON TECHNOLOGIES (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Company") for the quarter ended 31 December 2025 and the year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S N Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045



Sushil Phogat
Partner
Membership No.: 510157
UDIN: 26510157CEQH XV3653



Place: New Delhi
Date: 29 January 2026

DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE
B14 & 15, PHASE II, NOIDA
UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

| S. No. | Particulars | (Rupees in Lakhs unless otherwise stated) | | | | | |
|--------|--|---|-----------------|-----------------|-------------------|-----------------|-----------------|
| | | Quarter ended | | | Nine months ended | | |
| | | 31-Dec-25 | 30-Sep-25 | 31-Dec-24 | 31-Dec-25 | 31-Dec-24 | Year ended |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| 1 | Revenue from operations | 79,250 | 1,38,580 | 1,03,046 | 3,06,916 | 4,31,523 | 5,40,090 |
| 2 | Other income | 19,233 | 52,184 | 594 | 72,069 | 2,533 | 6,647 |
| 3 | Total income (1+2) | 98,483 | 1,90,764 | 1,03,640 | 3,78,985 | 4,34,056 | 5,46,737 |
| 4 | Expenses | | | | | | |
| | a) Cost of materials consumed | 54,940 | 1,21,297 | 81,898 | 2,50,585 | 3,73,547 | 4,58,911 |
| | b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 8,777 | (4,301) | 3,344 | 2,290 | (4,490) | 820 |
| | c) Employee benefits expense | 5,347 | 6,772 | 7,563 | 18,065 | 21,546 | 26,442 |
| | d) Finance costs | 1,905 | 1,339 | 1,497 | 4,728 | 3,788 | 5,303 |
| | e) Depreciation and amortisation expense | 1,648 | 1,766 | 1,657 | 5,299 | 5,068 | 7,065 |
| | f) Other expenses | 4,607 | 7,242 | 7,265 | 17,903 | 23,389 | 29,258 |
| | Total expenses | 77,224 | 1,34,115 | 1,03,224 | 2,98,870 | 4,22,848 | 5,27,799 |
| 5 | Profit before exceptional item and tax (3-4) | 21,259 | 56,649 | 416 | 80,115 | 11,208 | 18,938 |
| 6 | Exceptional items (refer note 4) | - | - | - | - | 23,913 | 48,950 |
| 7 | Profit before tax (5+6) | 21,259 | 56,649 | 416 | 80,115 | 35,121 | 67,888 |
| 8 | Tax expenses (Net) | | | | | | |
| | a) Current tax | 1,124 | 1,951 | 41 | 3,725 | 3,260 | 4,061 |
| | b) Deferred tax | 1,427 | 6,845 | 128 | 8,236 | 3,100 | 7,211 |
| | c) Income tax related to earlier years | - | - | (3) | - | 26 | 26 |
| | Total tax expenses | 2,551 | 8,796 | 166 | 11,961 | 6,386 | 11,298 |
| 9 | Net Profit for the period/year (7-8) | 18,708 | 47,853 | 250 | 68,154 | 28,735 | 56,590 |
| 10 | Other Comprehensive Income ('OCI') | | | | | | |
| | a) Items that will not be reclassified to Profit or Loss | (15) | (15) | 33 | (45) | 100 | (59) |
| | b) Income tax relating to items that will not be reclassified to profit or loss | 4 | 3 | (9) | 11 | (29) | 13 |
| | Other Comprehensive Income | (11) | (12) | 24 | (34) | 71 | (46) |
| 11 | Total Comprehensive Income (9+10) | 18,697 | 47,841 | 274 | 68,120 | 28,806 | 56,544 |
| 12 | Paid-up equity share capital (Face value per share Rs. 2/-) | 1,214 | 1,210 | 1,201 | 1,214 | 1,201 | 1,205 |
| 13 | Other equity excluding revaluation reserve | | | | | | 2,17,072 |
| 14 | Earnings per share (EPS) (Nominal value of Rs. 2/- each) (not annualised) | | | | | | |
| | (a) Basic (Rs.) | 30.96 | 79.32 | 0.42 | 112.80 | 48.00 | 94.44 |
| | (b) Diluted (Rs.) | 30.71 | 78.76 | 0.41 | 111.87 | 47.36 | 93.01 |

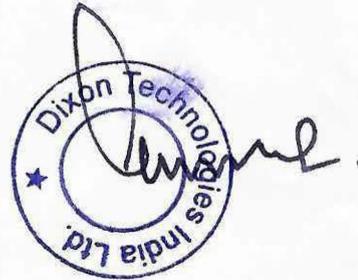
Notes:

- These standalone financial results of Dixon Technologies (India) Limited ("Company") have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter and SEBI circulars issued thereunder.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29 January 2026. The statutory auditors have expressed an unmodified review conclusion on these results.
- During the period ended 31 December 2025, Lightanium Technologies Private Limited and Dixon Electrocop Private Limited were incorporated, as joint venture and wholly owned subsidiary of Dixon Technologies (India) Limited respectively.
- On 8 July 2024, the Company entered into Share Subscription and Purchase Agreement ("SSPA") with Aditya Infotech Limited ("Aditya") for sale of 9,500,000 fully paid up equity shares of AIL Dixon Technologies Private Limited ("AIL Dixon") representing 50% of AIL Dixon equity share capital, the joint venture company. The consideration of this transaction is through exchange of 73,05,805 equity shares of Rs. 1 each, representing 6.50% of Aditya equity share capital on a fully diluted basis on that date. Based on registered valuer, the fair value gain of Rs. 23,913 lakhs has been recognised for the nine months ended 31 December 2024 and shown as exceptional item. For the year ended 31 March 2025, the cumulative recognised fair value gain is Rs. 48,950 lakhs, which has been disclosed as an exceptional item in the previous year.
- The Chief Operating Decision Maker ('CODM') comprises of the Board of Directors, Vice Chairman cum Managing Director and Chief Financial Officer which examines the Company's performance on the basis of single operating segment Electronics Goods; accordingly segment disclosure is not required.
- The Company has transferred its lighting business undertaking including the shares of its Subsidiary, Dixon Technologies Solutions Private Limited to Lightanium Technologies Private Limited for a total consideration of Rs. 14,030 lakhs (Rs. 11,530 lakhs and Rs. 2,500 lakhs, respectively based on registered valuer) effective from 01 August 2025. This transaction was executed as part of the joint venture arrangement, resulting in the Company recognising a gain on sale of the undertaking and subsidiary shares amounting to Rs. 2,188 lakhs and Rs. 2,499 lakhs respectively.

Signify Innovations India Limited transferred its LED lighting manufacturing operations at Vadodara, Gujarat, to Lightanium Technologies Private Limited as a going concern through a slump sale for a cash consideration of Rs. 14,030 lakhs. Following the completion of these transactions, both the Company and Signify Innovations India Limited each hold 50% of the post-issue share capital of Lightanium Technologies Private Limited.

The financial figures for the quarter and nine months ended 31 December 2025 are not comparable with those of the corresponding periods of the previous year and the previous quarter of the current year due to the transfer of the lighting business to a Joint Venture company with effect from 01 August 2025.
- The Company has acquired equity stake in Kunshan Q Tech Microelectronics (India) Private Limited ("Q Tech India") pursuant to the Share Subscription and Purchase Agreement dated 17 September 2025, executed between the Company, Q Tech India, Q Technology (Singapore) Private Limited, and Kunshan Q Technology International Limited. On 26 September 2025, The Company has completed the acquisition of 51% of the paid-up share capital of Q Tech India on a fully diluted basis.

In accordance with the terms of the agreement; the Company acquired 1,61,50,943 equity shares of Rs. 10 each of Q Tech India from existing shareholders for an aggregate cash consideration of Rs. 42,800 lakhs and subscribed 47,16,981 equity shares of Rs. 10 each of Q Tech India for a cash consideration of Rs. 12,500 lakhs.



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CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

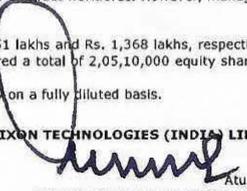
- 8 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on Wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the "New Labour Codes"). These New Labour Codes have been made effective from 21 November 2025. The corresponding all supporting rules under these New Labour Codes are yet to be notified.

The Company is in the process of evaluating the full impact of these New Labour Codes announced. The Company has estimated and accounted for incremental liability for own employees which is not material to the standalone financial results and is in the process of evaluating other possible impacts, including for contract workforce. However, management is of the view that impact, if any, is unlikely to be material.

- 9 During the quarter ended 31 December 2025, the Company and Inventec Corporation ("Inventec") have made an investment of Rs. 2,061 lakhs and Rs. 1,368 lakhs, respectively in the Dixon IT Devices Private Limited ("Subsidiary Company"). Pursuant to the said investments, The Company and Inventec have acquired a total of 2,05,10,000 equity shares and 1,36,80,000 equity shares of INR 10/- each respectively, of the Subsidiary Company.

As a result, the Company now holds 60% and Inventec holds 40% of the total issued and paid up share capital of the Subsidiary Company on a fully diluted basis.

For DIXON TECHNOLOGIES (INDIA) LIMITED


Atul B. Lall
Vice Chairman & Managing Director
Director Identification Number : 00781436

Place : New Delhi
Date : 29 January 2026



Review Report on Unaudited Consolidated Financial Results

To the Board of Directors of DIXON TECHNOLOGIES (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter ended 31 December 2025 and the year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

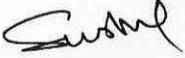
4. The Statement includes the results of the entities listed in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of two subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs. 1,10,566 lakhs and Rs. 5,77,170 lakhs, total net profit after tax of Rs. 2,588 lakhs and Rs. 18,336 lakhs and total comprehensive income of Rs. 2,649 lakhs and Rs. 18,345 lakhs, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025, respectively. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **S N Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045



Sushil Phogat
Partner
Membership No.: 510157
UDIN: 26510157MJJNSG7595



Place: New Delhi
Date: 29 January 2026

Annexure 1

The Consolidated annual financial results of Dixon Technologies (India) Limited (the Holding Company) include the financial results of its subsidiaries and joint ventures as listed below:

| Name of the company | Percentage of ownership interest |
|---|---|
| Subsidiaries | |
| Padget Electronics Private Limited | 100% |
| Dixon Electro Appliances Private Limited | 51% |
| Dixon Electro Manufacturing Private Limited | 100% |
| Califonix Tech and Manufacturing Private Limited | 50% |
| Dixon Electroconnect Private Limited | 100% |
| Dixon IT Devices Private Limited | 60% |
| Dixon Teletech Private Limited | 100% |
| Dixon Display Technologies Private Limited (Formerly known as Dixon Infotech Private Limited) | 100% |
| Dixtel Infocom Private Limited | 100% |
| Dixon Electrocorp Private Limited ("Dixon Electrocorp") (incorporated on 29 August 2025) | 100% |
| Dixon Technologies Solutions Private Limited (upto 31 July 2025) | 100% |
| Kunshan Q Tech Microelectronics (India) Private Limited (from 26 September 2025) | 51% |
| Ismartu India Private Limited | 50.1% |
| Dixon Global Private Limited | 100% |
| Joint Ventures | |
| Rexxam Dixon Electronics Private Limited | 40% |
| Lightanium Technologies Private Limited (incorporated on 26 June 2025) | 50% |
| Dixon Technologies Solutions Private Limited (from 01 August 2025 as wholly owned subsidiary of Lightanium Technologies Private Limited) | 50% |



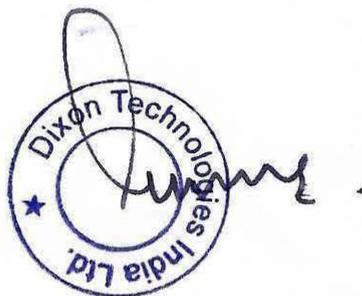
DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE
B14 & 15, PHASE II, NOIDA
UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

| | | (Rupees in Lakhs unless otherwise stated) | | | | | |
|-----------|---|---|------------------|------------------|-------------------|------------------|------------------|
| S. No. | Particulars | Quarter ended | | | Nine months ended | | Year Ended |
| | | 31-Dec-25 | 30-Sep-25 | 31-Dec-24 | 31-Dec-25 | 31-Dec-24 | 31-Mar-25 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue from operations | 10,67,159 | 14,85,504 | 10,45,368 | 38,36,229 | 28,56,756 | 38,86,010 |
| 2 | Other income | 13,132 | 49,574 | 650 | 62,874 | 895 | 2,023 |
| 3 | Total income (1+2) | 10,80,291 | 15,35,078 | 10,46,018 | 38,99,103 | 28,57,651 | 38,88,033 |
| 4 | Expenses | | | | | | |
| a) | Cost of materials consumed | 9,64,352 | 13,50,406 | 9,58,098 | 35,43,540 | 26,70,031 | 36,09,981 |
| b) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 24,225 | 29,729 | 9,913 | 12,672 | (34,279) | (26,699) |
| c) | Employee benefits expense | 17,107 | 19,691 | 15,577 | 53,716 | 42,410 | 56,742 |
| d) | Finance costs | 4,287 | 3,835 | 4,087 | 11,381 | 10,809 | 15,435 |
| e) | Depreciation and amortisation expense | 9,903 | 9,628 | 7,460 | 28,801 | 19,511 | 28,102 |
| f) | Other expenses | 20,030 | 29,545 | 22,728 | 80,486 | 72,115 | 95,228 |
| | Total expenses | 10,39,904 | 14,42,834 | 10,17,863 | 37,30,596 | 27,80,597 | 37,78,789 |
| 5 | Profit before share of profit of Joint Ventures and tax (3-4) | 40,387 | 92,244 | 28,155 | 1,68,507 | 77,054 | 1,09,244 |
| 6 | Share of profit of Joint Ventures | 782 | 115 | 358 | 1,573 | 1,362 | 1,738 |
| 7 | Profit before exceptional item and tax (5+6) | 41,169 | 92,359 | 28,513 | 1,70,080 | 78,416 | 1,10,982 |
| 8 | Exceptional items (refer note 4) | - | - | - | - | 20,961 | 45,998 |
| 9 | Profit before tax (7+8) | 41,169 | 92,359 | 28,513 | 1,70,080 | 99,377 | 1,56,980 |
| 10 | Tax expenses (Net) | | | | | | |
| a) | Current tax | 7,108 | 10,829 | 6,774 | 26,400 | 19,094 | 25,305 |
| b) | Deferred tax | 1,877 | 6,960 | 284 | 8,924 | 3,656 | 8,478 |
| c) | Income tax related to earlier years | 128 | - | (168) | 128 | (136) | (61) |
| | Total tax expenses | 9,113 | 17,789 | 6,890 | 35,452 | 22,614 | 33,722 |
| 11 | Net Profit for the period/year (9-10) | 32,056 | 74,570 | 21,623 | 1,34,628 | 76,763 | 1,23,258 |
| 12 | Other Comprehensive Income ('OCI') | | | | | | |
| a) | Items that will not be reclassified to Profit or Loss | (34) | (3) | 55 | (31) | 194 | 42 |
| b) | Income tax relating to items that will not be reclassified to profit or loss | 13 | - | (14) | 12 | (52) | (10) |
| | Other Comprehensive Income | (21) | (3) | 41 | (19) | 142 | 32 |
| 13 | Total comprehensive income (11+12) | 32,035 | 74,567 | 21,664 | 1,34,609 | 76,905 | 1,23,290 |
| 14 | Profit for the year attributable to | | | | | | |
| a) | Owners of the Company | 28,726 | 67,000 | 17,119 | 1,18,223 | 69,472 | 1,09,554 |
| b) | Non-controlling interests | 3,330 | 7,570 | 4,504 | 16,405 | 7,291 | 13,704 |
| | | 32,056 | 74,570 | 21,623 | 1,34,628 | 76,763 | 1,23,258 |
| 15 | Other comprehensive income attributable to | | | | | | |
| a) | Owners of the Company | (22) | (11) | 32 | (36) | 106 | (22) |
| b) | Non-controlling interests | 1 | 8 | 9 | 17 | 36 | 54 |
| | | (21) | (3) | 41 | (19) | 142 | 32 |
| 16 | Total comprehensive income attributable to | | | | | | |
| a) | Owners of the Company | 28,704 | 66,989 | 17,151 | 1,18,187 | 69,578 | 1,09,532 |
| b) | Non-controlling interests | 3,331 | 7,578 | 4,513 | 16,422 | 7,327 | 13,758 |
| | | 32,035 | 74,567 | 21,664 | 1,34,609 | 76,905 | 1,23,290 |
| 17 | Paid-up equity share capital (Face value per share Rs.2/-) | 1,214 | 1,210 | 1,201 | 1,214 | 1,201 | 1,205 |
| 18 | Other equity excluding revaluation reserve | | | | | | 2,99,815 |
| 19 | Earnings per share (EPS) | | | | | | |
| | (Nominal value of Rs. 2/- each) (not annualised) | | | | | | |
| (a) | Basic (Rs.) | 53.06 | 123.60 | 36.12 | 222.83 | 128.24 | 205.70 |
| (b) | Diluted (Rs.) | 52.62 | 122.73 | 35.64 | 220.98 | 126.51 | 202.58 |



DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE

B14 & 15, PHASE II, NOIDA

UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

Notes:

- 1 These consolidated financial results of Dixon Technologies (India) Limited ("Holding Company") have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter and SEBI circulars issued thereunder.
- 2 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29 January 2026. The statutory auditors have expressed an unmodified review conclusion on these results.
- 3 During the period ended 31 December 2025, Lightanium Technologies Private Limited and Dixon Electrocorp Private Limited were incorporated, as joint venture and wholly owned subsidiary of Dixon Technologies (India) Limited respectively.
- 4 On 8 July 2024, the Holding Company entered into Share Subscription and Purchase Agreement ("SSPA") with Aditya Infotech Limited ("Aditya") for sale of 9,500,000 fully paid up equity shares of AIL Dixon Technologies Private Limited ("AIL Dixon") representing 50% of AIL Dixon equity share capital, the joint venture company. The consideration of this transaction is through exchange of 73,05,805 equity shares of Rs. 1 each, representing 6.50% of Aditya equity share capital on a fully diluted basis on that date. Based on registered valuer, the fair value gain of Rs. 20,961 lakhs on these investments has been recognised for the nine months ended 31 December 2024 and shown as exceptional item. For the year ended 31 March 2025, the cumulative recognised fair value gain is Rs. 45,998 lakhs, which has been disclosed as an exceptional item in the previous year.
- 5 The Chief Operating Decision Maker ("CODM") comprises of the Board of Directors, Vice Chairman cum Managing Director and Chief Financial Officer which examines the Group's performance on the basis of single operating segment Electronics Goods; accordingly segment disclosure is not required.
- 6 The Holding Company has transferred its lighting business undertaking including the shares of its Subsidiary, Dixon Technologies Solutions Private Limited to Lightanium Technologies Private Limited for a total consideration of Rs. 14,030 lakhs (Rs. 11,530 lakhs and Rs. 2,500 lakhs, respectively based on registered valuer) effective from 01 August 2025. This transaction was executed as part of the joint venture arrangement, resulting in the Holding Company recognising a gain on sale of the undertaking and subsidiary shares amounting to Rs. 2,188 lakhs and Rs. 619 lakhs respectively.

Signify Innovations India Limited transferred its LED lighting manufacturing operations at Vadodara, Gujarat, to Lightanium Technologies Private Limited as a going concern through a slump sale for a cash consideration of Rs. 14,030 lakhs. Following the completion of these transactions, both the Holding Company and Signify Innovations India Limited each hold 50% of the post-issue share capital of Lightanium Technologies Private Limited.

The financial figures for the quarter and nine months ended 31 December 2025 are not comparable with those of the corresponding periods of the previous year and the previous quarter of the current year due to the transfer of the lighting business to a Joint Venture company with effect from 01 August 2025.

- 7 The Company has acquired equity stake in Kunshan Q Tech Microelectronics (India) Private Limited ("Q Tech India") pursuant to the Share Subscription and Purchase Agreement dated 17 September 2025, executed between the Holding Company, Q Tech India, Q Technology (Singapore) Private Limited, and Kunshan Q Technology International Limited. On 26 September 2025, The Holding Company has completed the acquisition of 51% of the paid-up share capital of Q Tech India on a fully diluted basis.

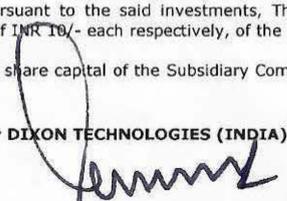
In accordance with the terms of the agreement; the Holding Company acquired 1,61,50,943 equity shares of Rs. 10 each of Q Tech India from existing shareholders for an aggregate cash consideration of Rs. 42,800 lakhs and subscribed 47,16,981 equity shares of Rs. 10 each of Q Tech India for a cash consideration of Rs. 12,500 lakhs.

- 8 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on Wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the "New Labour Codes"). These New Labour Codes have been made effective from 21 November 2025. The corresponding all supporting rules under these New Labour Codes are yet to be notified.

The Group is in the process of evaluating the full impact of these New Labour Codes announced. The Group has estimated and accounted for incremental liability for own employees which is not material to the consolidated financial results and is in the process of evaluating other possible impacts including for contract workforce. However, management is of the view that impact, if any, is unlikely to be material.

- 9 During the quarter ended 31 December 2025, the Holding Company and Inventec Corporation ("Inventec") have made an investment of Rs. 2,051 lakhs and Rs. 1,368 lakhs, respectively in the Dixon IT Devices Private Limited ("Subsidiary Company"). Pursuant to the said investments, The Holding Company and Inventec have acquired a total of 2,05,10,000 equity shares and 1,36,80,000 equity shares of INR 10/- each respectively, of the Subsidiary Company. As a result, the Holding Company now holds 60% and Inventec holds 40% of the total issued and paid up share capital of the Subsidiary Company on a fully diluted basis.

For DIXON TECHNOLOGIES (INDIA) LIMITED


Atul B. Lall
Vice Chairman & Managing Director
Director Identification Number : 00781436

Place : New Delhi
Date : 29 January 2026

