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Dixon Technologies (India) Limited

26th September, 2025

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| To, Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 | To, Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051 |
| Scrip Code – 540699 ISIN: INE935N01020 | Scrip Code - DIXON ISIN: INE935N01020 |

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our earlier intimations dated July 15, 2025 and September 17, 2025

Ref.: Update on (a) share subscription and purchase agreement between Dixon Technologies (India) Limited, Kunshan Q Tech Microelectronics (India) Private Limited, Q Technology (Singapore) Private Limited, and Kunshan Q Technology International Limited; and (b) disclosure of shareholder’s agreement executed between Dixon Technologies (India) Limited, Kunshan Q Tech Microelectronics (India) Private Limited, and Q Technology (Singapore) Private Limited

This is in continuation of our previous intimations dated July 15, 2025 and September 17, 2025, wherein we had informed stock exchanges that Dixon Technologies (India) Limited (“**DTIL**”) has entered into a binding term sheet and subsequently executed a share subscription and purchase agreement dated September 17, 2025 with Kunshan Q Tech Microelectronics (India) Private Limited (“**Q Tech India**”) and its shareholders for the acquisition of an aggregate of 51% shareholding in Q Tech India by way of share subscription and share purchase transactions (“**Proposed Transaction**”).

As mentioned in the aforementioned intimations, the Proposed Transaction involves, *inter alia*, a share subscription and purchase agreement executed on September 17, 2025 (“**SSPA**”) amongst DTIL, Q Tech India, Q Technology (Singapore) Private Limited (“**Q Tech Singapore**”), and Kunshan Q Technology International Limited (“**Q Tech International**”) for the acquisition by DTIL of an aggregate of 51% of the paid-up share capital of Q Tech India on a fully diluted basis on the closing date, in the following manner:

- (i) **Share Purchase:** Purchase of a total of 16,150,943 equity shares of INR 10 each of Q Tech India owned by Q Tech Singapore and Q Tech International, for cash consideration amounting to an aggregate of INR 4,279,999,895; and
- (ii) **Share Subscription:** Subscription of a total of 4,716,981 equity shares of INR 10 each of Q Tech India for cash consideration amounting to INR 1,249,999,965.

By way of an update to the Proposed Transaction, we wish to inform you that closing formalities in relation to the Proposed Transaction have been completed today i.e., 26th September, 2025. Upon consummation of the Proposed Transaction, DTIL (along with its nominees) have acquired a total of 20,867,924 equity shares of INR 10 each of Q Tech India for an aggregate consideration amounting to INR 5,529,999,860, in the manner mentioned above. A detailed disclosure in this regard has already been made by the Company pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, on 17th September, 2025.



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Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that DTIL has also executed a shareholder's agreement today, i.e., 26th September, 2025 ("**Shareholders Agreement**"), with Q Tech India and Q Tech Singapore for governing their *inter-se* relationship in respect of the management of Q Tech India. The Shareholder's Agreement shall become effective immediately upon execution.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure-A** to this disclosure.

We request you to kindly take this on record.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED

Ashish Kumar

Chief Legal Counsel & Group Company Secretary

Encl: As above

ANNEXURE-A

Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, relating to execution of Shareholders Agreement among Dixon Technologies (India) Limited, Kunshan Q Tech Microelectronics (India) Private Limited, and Q Technology (Singapore) Private Limited in respect of their *inter-se* rights as shareholders and management of Kunshan Q Tech Microelectronics (India) Private Limited

| S. No. | Details of Events that need to be provided | Information of such events(s) |
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| a. | Name(s) of parties with whom the agreement is entered; | Kunshan Q Tech Microelectronics (India) Private Limited (“ Q Tech India ”) and its shareholders i.e. Dixon Technologies (India) Limited (“ DTIL ”) and Q Technology (Singapore) Private Limited (“ Q Tech Singapore ”). |
| b. | Purpose of entering into the agreement; | The Shareholders’ Agreement has been executed for governing the management and <i>inter-se</i> shareholder rights of Q Tech India. |
| c. | Shareholding, if any, in the entity with whom the agreement is executed; | After consummation of the Proposed Transaction, the shareholding structure of Q Tech India is as follows: (a) DTIL (along with its nominees) – 51%; and (b) Q Tech Singapore – 49% |
| d. | Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc; | The Shareholders Agreement <i>inter alia</i> provides for the following significant terms: (a) each of DTIL and Q Tech Singapore have the right to nominate (i) 2 persons each on the Board so long as each of them hold at least 28% of the issued and paid up share capital of Q Tech India; and (ii) 1 person each on the Board so long as each of them hold at least 14% of the issued and paid up share capital of Q Tech India; (b) DTIL and Q Tech Singapore have customary information rights regarding the affairs of Q Tech India; and (c) customary and/or commercially agreed provisions with respect to, <i>inter alia</i> , reserved matters requiring shareholder approval, exit rights for parties, representation, warranties, indemnities, dispute resolution etc. |
| e. | Whether the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship; | The promoter/ promoter group or group companies of the Company do not have any interest in the parties to the transaction. |



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| f. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”? | No, the said transaction would not fall within the related party transaction(s). |
| g. | In case of issuance of shares to the parties, details of issue price, class of shares issued; | <p>Pursuant to the Proposed Transaction, DTIL has not allotted any shares.</p> <p>Q Tech India has allotted 4,716,981 equity shares of INR 10/- each for cash consideration of INR 1,249,999,965/-. Thus, after taking into account the aforesaid allotment and purchase of 16,150,943 equity shares of INR 10 each of Q Tech India owned by Q Tech Singapore and Q Tech International to DTIL for cash consideration of INR 4,279,999,895, DTIL holds 20,867,924 equity shares of INR 10 each aggregating to 51% of the post issue share capital of Q Tech India on a fully diluted basis.</p> |
| h. | Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc; | Not applicable |
| i. | In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof. | Not applicable. |