



The brand behind brands

Dixon Technologies (India) Limited

21st May, 2025

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code - 540699 ISIN: INE935N01020	Scrip Code- DIXON ISIN: INE935N01020

Dear Sir/Madam,

Sub: Submission of copies of newspaper publication under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of extracts of Audited Standalone and Consolidated Financial Results for the Quarter and Financial year ended 31st March, 2025 published in the following newspapers on 21st May, 2025:

1. Business Standard- English
2. Business Standard- Hindi

We request you to kindly take this on your record.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED

Ashish Kumar
Chief Legal Counsel & Group Company Secretary

Encl: as above

Fixed wireless access gets strong signal in rural areas

Jio had about 44% of its subscriber base in rural parts by March

SURAJEET DAS GUPTA
New Delhi, 20 May

Rural consumers in India are taking to fixed wireless access (FWA) broadband service in a big way, altering the perception that it is a premium service that mostly urban households, especially in big cities and metros, can afford.

According to the latest data from the Telecom Regulatory Authority of India, Reliance Jio, the largest player in FWA, at the end of March this year had as much as 44 per cent (2.5 million) of its subscribers in rural areas. It has 5.7 million in all.

Jio has 82 per cent of FWA subscribers, with the rest being with Airtel, which launched the service gradually in September 2023. While FWA subscribers are spread across the country, Andhra Pradesh is at the top, accounting for 8.7 per cent of FWA rural subscribers for Jio, followed by Maharashtra, Uttar Pradesh (east) and Tamil Nadu.

Growth in FWA in India till March was faster than what the GSMA Intelligence, the research wing of a global body of telecom players, had estimated. The esti-



Jio's big rural FWA play

Subscriber base in million

	2025	
	February	March
Total	5.23	5.57
Rural	0.21	2.5
Net addition	NA	0.33
Total for Jio and Airtel	6.27	6.76

Source: Trail

mate was 6 million by the end of 2025. Jio and Airtel together crossed 6.79 million in the third month of the year. Airtel, which started after Jio, is concentrating on urban locations. If the GSMA projections hold good globally, there will be 32.4 million FWA homes all over the world.

Based on the first three months' subscriber base, India has a fifth of the global FWA market. The only other country ahead of India in FWA is the United States, which has 14.7 million FWA connections. However, based on industry projections, by 2030, India is

expected to have 75 million-100 million homes connected by either FWA or fibre to the home.

And many expect it to cross the US in the next few years. But the market will have a third challenger from satellite broadband service, in which companies like Starlink, One Web, and Kuiper from Amazon are in various stages of setting up shop in the country. The large rural affluent population not connected or with poor or unstable terrestrial connectivity could be a market which would also like to try out satcom service.

India will see fastest satcom rollout: Scindia



India will see the fastest global rollout yet for satellite communication, Union Telecom Minister Jyotiraditya Scindia (pictured) said on Tuesday. This would expand the satcom market in India to \$20 billion by 2028, 10 times larger than the current \$2.3 billion, he said.

Addressing a seminar at the headquarters of the Telecom Regulatory Authority of India, Scindia said satellite telecom technology is complementary to the existing bouquet of services. The Minister's comments came as Elon Musk's Starlink announced the launch of telecom services in Bangladesh.

While the Department of Telecommunications (DoT) has cleared Starlink's application for satellite communication services in India, the company still needs to secure IN-SPACe clearance in record time if it wants to roll out signals alongside others, industry insiders say. Its competitors Airtel-backed Eutelsat OneWeb had received a GMPCC license effective from August, 2021 while Jio Satellite Communication Ltd has held it since March 2022. **SUBHAN CHAKRABORTY**

IT majors ask B'luru staff to WFH due to heavy rain

Infosys and Cognizant have asked their employees in Bengaluru to work from home (WFH) on Wednesday because of the heavy rain that has battered the city and left many neighbourhoods under water in the past few days. In an email, Infosys said all employees may choose to work from home in coordination with respective managers as there was a forecast for

continuous heavy rainfall over the next 24 hours. An email sent to the company did not elicit a response. Cognizant also issued a similar directive to its 40,000 employees on Tuesday who are based in the city, sources said. MP PC Mohan said on Monday all companies in the city must declare two days of work from home due to the heavy rain. **AS REPORTER**

MAX HEALTHCARE INSTITUTE LIMITED

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

S. No.	Particulars	CONSOLIDATED					
		Quarter ended			Year ended		
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2024
1	Revenue from operations	190,974	186,831	142,290	702,846	540,602	145,502
2	Profit before exceptional items and tax for the period/year	40,250	38,250	33,273	146,000	136,532	146,000
3	Exceptional item (refer note V)	-	(7,363)	-	(7,363)	-	-
4	Profit before tax for the period/year	40,250	30,887	33,273	146,637	136,532	146,637
5	Profit after tax for the period/year	31,900	27,887	25,000	107,680	103,764	107,680
6	Total comprehensive income for the period/year	31,887	23,844	25,069	107,133	103,119	107,133
7	Paid-up equity share capital (Face value of ₹ 10 per share)	97,214	97,213	97,211	97,214	97,214	97,211
8	Other equity	-	-	-	840,873	743,623	-
9	Earning per share (of ₹ 10 each)	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised
	Basic - In ₹	3.28	2.48	2.58	11.07	10.89	-
	Diluted - In ₹	3.28	2.44	2.58	11.01	10.84	-

I. The key Standalone Financial Information of the Company is as under- (₹ In Lakhs)

S. No.	Particulars	STANDALONE					
		Quarter ended			Year ended		
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2024
a	Revenue from operations	65,870	69,740	61,011	268,300	234,136	234,136
b	Profit before exceptional items and tax for the period/year	22,723	27,181	29,062	102,035	86,496	86,496
c	Exceptional item (refer note V)	-	(7,363)	-	(7,363)	-	-
d	Profit before tax for the period/year	22,723	19,818	29,062	94,672	86,496	86,496
e	Profit after tax for the period/year	17,738	13,824	24,177	70,107	68,728	68,728
f	Total comprehensive income for the period/year	17,729	13,819	24,182	69,956	68,523	68,523

II. The above is an extract of the detailed format of financial results for quarter and year ended March 31, 2025, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results (Consolidated & Standalone) for the quarter and year ended March 31, 2025, are available on the Company's website i.e. www.maxhealthcare.in and also on the Stock Exchange website (www.sebindia.com and www.nseindia.com). The same can be accessed by scanning the QR Code provided below.

III. The above financial results (Standalone & Consolidated) for the quarter and year ended March 31, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors on May 20, 2025. The financial results for the quarter ended March 31, 2025, have been reviewed and those for the financial year ended March 31, 2025, have been audited by Deloitte Haskins & Sells, the statutory auditor. The reports of the statutory auditor is unmodified.

IV. The Board of Directors of ALPS Hospital Limited ("ALPS")/Transfers of ALPS and Allied Services Limited ("MHASL") (Transfers) wholly owned subsidiaries of the Company, engaged in providing healthcare services, at their respective meetings held on May 16, 2022, approved the Scheme of Amalgamation ("Scheme"). Following this, a petition was filed before the Hon'ble National Company Law Tribunal ("NCLT") under the provisions of sections 230 to 232 of the Companies Act, 2013, along with the applicable rules. Hon'ble NCLT vide its order dated February 25, 2025, approved the said Scheme with the appointed date of April 1, 2024. The merger has become effective from March 29, 2025. The amalgamation has been accounted for using pooling of interests method in accordance with Appendix C of Ind AS 103 Business combination of entities under common control and approved Scheme.

V. The Company acquired a 62.65% stake in Jaypee Healthcare Limited ("JHL") on October 4, 2024, and the remaining 36.35% stake was acquired on November 11, 2024, for an aggregate consideration of approximately INR 625 crore. Further, the Company provided a short term loan to JHL to settle the dues of its financial creditors. The Hon'ble NCLAT on October 17, 2024, ordered the closure of the Corporate Insolvency Resolution Process against JHL. The acquisition has been accounted for as a business combination using the acquisition method of accounting, in accordance with Ind AS 103 Business Combinations. The purchase price has been allocated on a provisional basis to the assets, pending the final determination of the fair value of the acquired assets and liabilities at the acquisition date. The resulting difference of INR 65.778 lakhs has been recognized as goodwill. The financial results of JHL have been consolidated with the Group from the date of acquisition.

Additionally, an amount of INR 7,363 lakhs was paid to the Yarnava Expressway Industrial Development Authority by the Company to seek permission for Change in Shareholding in JHL, which has been disclosed as Exceptional Item (MHASL) (Transfers) wholly owned subsidiary of the Company, which has been disclosed as Exceptional Item (MHASL) (Transfers) wholly owned subsidiary of the Company, at their respective meetings held on March 21, 2025, approved the Scheme of Amalgamation under sections 230 to 232 and other applicable provisions and rules under the Companies Act, 2013. In this regard, on May 7, 2025, CRIL and JHL have filed a joint application with Hon'ble National Company Law Tribunal, Chandigarh Bench for necessary approvals. The merger, once approved, will unlock synergies, reduce operational costs, optimize cash flows and enhance the financial position of the merged entity.

VI. The Board of Directors at their meeting held on May 20, 2025 recommended a dividend of INR 1.50 per share (15% of face value) out of the profits of the financial year 2024-25, subject to approval of the shareholders.

Max Healthcare Institute Limited
Sd/-
Ashay Soti
Chairman & Managing Director
DIN: 00203597

Place : Mumbai
Date : May 20, 2025

Renault seeks CCI nod to buy out remaining 51% stake in Nissan JV

French auto major Renault group has sought approval from fair trade regulator Competition Commission of India (CCI) to buy out its Japanese partner Nissan's remaining 51 per cent stake in its Indian manufacturing joint venture - Renault Nissan Automotive India Pvt Ltd, Renault Group B V and its nominee Renault SAS have proposed to acquire the entire shareholding of the Nissan entities in Renault Nissan Automotive India Pvt Ltd (RNAIPL). "The proposed combination relates to the acquisition of equity shares and fully paid-up zero-coupon convertible redeemable preference shares held by Nissan Motor Company Ltd, Japan and Nissan Overseas Investments B V in the

target (RNAIPL) by acquirer 1 (Renault Group B V) and its nominee, acquirer 2 (Renault SAS)" a notice filed with the CCI said on May 16. Renault Group B V is engaged in the designing and manufacturing of passenger cars and light commercial vehicles worldwide and Renault SAS is engaged in the construction, maintenance and manufacturing of equipment. As per the parties, the relevant market definition may be left open as the proposed deal involves only a change in the corporate structure of the target, with no impact on the competitive dynamics in any relevant market in India. In March, Renault said it would buy out Nissan's stake for an undisclosed amount.

CCI okays Temasek's minority stake purchase in Haldiram Snacks Food

The Competition Commission of India on Tuesday approved the proposed acquisition of a minority stake in Haldiram Snacks Food by Singapore's Temasek Holdings. Temasek Holdings through its arm Jongsong Investments Pte is acquiring a stake in the target company. "The proposed transaction entails the acquisition of less than 10 per cent of the issued and paid-up equity share capital of the target (Haldiram Snacks Food Pvt Ltd) by the acquirer (Jongsong Investments Pte)," the CCI said in a release.

Bajaj group gets approval to acquire Allianz's 26% stake in insurance JVs for ₹24K cr

Fair trade regulator CCI on Tuesday cleared Bajaj Group's proposed acquisition of a 26 per cent stake each in its insurance joint ventures, Bajaj Allianz General Insurance and Bajaj Allianz Life Insurance, from its partner Allianz SE for ₹24,180 crore. "The proposed combination involves acquisition of 26 per cent paid-up equity share capital of Bajaj Allianz Life Insurance Company Ltd and Bajaj Allianz General Insurance Company Ltd by Bajaj Finserv Ltd, Bajaj Holdings & Investment Ltd and Jammal Sns Pvt Ltd from Allianz SE," CCI said.

Food companies must pack micronutrients, FSSAI chief warns

States, UTs ordered to curb illegal fruit ripening and synthetic coatings

AKSHARA SRIVASTAVA
New Delhi, 20 May

The food regulator on Tuesday drew attention to the increasing consumption of processed food, while highlighting that food processing companies had the responsibility of ensuring that packaged food contained the right nutrients.

At the same time, the Food Safety and Standards Authority of India (FSSAI) issued a statement on Tuesday directing all states and Union Territories to intensify inspections and conduct special enforcement drives to curb the illegal use of non-permitted fruit ripening agents, as well as the colouring and coating of fruit with synthetic colour or non-permitted wax. The move is part of the regulator's ongoing efforts to ensure safe food for consumers.

"We have not defined ultra-processed food in India, and any food can be classified as healthy

or unhealthy depending on the amount of consumption. It is a great social responsibility of the industry to ensure that you pack your food with micronutrients and use appropriate sources of protein and fats," said G Kamala Vardhana Rao, chief executive officer at FSSAI, while speaking at the 16th edition of FICCI Food-world India.

"I am thankful to the industry that it is focusing on that, along with responding promptly to guidelines on misleading advertisements," he added. Meanwhile, Hemant Malik, chairman, FICCI Food Processing Committee, and executive director at ITC, said that among the broad consumer trends shaping the sector is health and wellness. He expressed industry concerns about the labelling debate, advocating for serving-size-based front-of-pack nutrition information rather than per-100-gram measurements.

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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ In Crores, except per share data)

Sr. No.	Particulars	Consolidated							
		Standalone				Year Ended			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024		
1	Total Income from Operations (net)	1,313.81	1,014.85	4,540.35	3,775.86	2,173.10	1,628.36	7,611.09	6,113.99
2	Net Profit for the period after tax	227.03	179.39	803.11	596.30	346.11	242.71	1,287.93	875.23
3	Total Comprehensive Income for the period (after tax)	211.97	234.72	797.41	651.41	318.39	265.34	1,222.93	703.44
4	Paid-up Equity Share Capital (Face value of ₹ 2/- each)	18.10	18.10	18.10	18.10	18.10	18.10	18.10	18.10
5	Other Equity (excluding Revaluation Reserve)	-	-	3,048.86	2,328.37	-	-	4,366.24	3,287.50
6	Earning per Share (Face value of ₹ 2/-) (not annualised)								
a)	Basic:	25.09	19.82	88.75	65.90	35.61	25.98	133.65	92.38
b)	Diluted:	25.09	19.82	88.75	65.90	35.61	25.98	133.65	92.38

Notes:
1. The Audited Consolidated and Standalone Financial Results for the quarter and the year ended March 31, 2025 of SOLAR INDUSTRIES INDIA LIMITED (the "Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 20, 2025. The Company confirms that its statutory auditors have issued audit report with unmodified opinion on the respective standalone and consolidated financial results for the quarter and year ended March 31, 2025.
2. The Board has recommended a Final Dividend of ₹ 10.00/- per equity share i.e. 500% on the face value of ₹ 2/- each for the FY2024-25.
3. The Company has identified 'Explosives and its Accessories', as its only reportable segment as defined under Ind AS 108 - Operating Segments.
4. Previous period figures have been regrouped, as considered necessary, to conform with current period presentation.
5. As per Regulation 4(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Results are available on Group's website - www.solargroup.com.

For Solar Industries India Limited
Sd/-
Manish Munevel
Managing Director & CEO
DIN - 00164388

Place : Nagpur
Date : May 20, 2025

DIXON TECHNOLOGIES (INDIA) LIMITED Dixon
Regd. Office: B-14 & 15, Phase-II, Noida, Gautam Buddha Nagar, Uttar Pradesh-201305
CIN: L32101UP1993PLC065681, Website: www.dixoninfo.in, Ph. No: 0120 473200

Extract of Audited Financial Results For The Quarter and Year Ended March 31, 2025

REVENUE Growth +120%	EBITDA Growth +343%	PBT Growth +128%	PAT Growth +379%
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Figure above depicts consolidated result Q4, FY24-25 in comparison with Q4, FY23-24

Extract of Audited Consolidated and Standalone Financial Results for the Quarter & Year Ended March 31, 2025

S. No.	Particulars	Standalone						Consolidated						
		Quarter ended			Year ended			Quarter ended			Year ended			
		31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	
1	Total Income from Operations	1,12,861	1,40,020	5,46,737	10,30,382	4,47,465	38,88,033							
2	Net Profit for the period before tax (before exceptional and extraordinary items)	7,730	5,736	18,938	32,566	12,951	1,10,882							
3	Net Profit for the period before tax (after exceptional and extraordinary items)	32,767	5,736	67,888	57,603	12,951	1,56,980							
4	Net profit for the period after tax (after exceptional and extraordinary items)	27,855	4,344	56,590	46,495	9,730	1,23,258							
5	Total Comprehensive Income for the period (Comprising Profit/Loss for the period (after tax) and Other Comprehensive Income (after tax))	27,738	4,482	56,544	46,385	9,834	1,23,290							
6	Equity Share Capital (Face value Rs. 2 each)	1,205	1,196	1,205	1,205	1,196	1,205							
7	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year							2,17,072				2,99,815		
8	Earnings per share (face value of Rs. 2/- per share) (not annualised)													
	Basic earnings per share (in rupees)	46.49	7.28	94.44	77.59	16.31	205.70							
	Diluted earnings per share (in rupees)	45.78	7.24	93.01	76.42	16.21	202.58							

Note:
1. The above is an extract of the detailed format of Yearly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the Company's website (www.dixoninfo.com) and on Stock Exchange website (www.sebindia.com and www.nseindia.com). The same can also be accessed by scanning the Quick Response (QR) Code as provided below.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 20, 2025.

On behalf of the Board
For Dixon Technologies (India) Limited
Sd/-
Atul B. Lal
Vice Chairman Cum Managing Director
(DIN: 00781436)

Place: New Delhi
Date: 20-May-2025

