



The brand behind brands

Dixon Technologies (India) Limited

17th October, 2025

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|
| To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 | To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051 |
| Scrip Code - 540699 ISIN: INE935N01020 | Scrip Code- DIXON ISIN: INE935N01020 |

Dear Sir/Madam,

Sub: Outcome of Board Meeting

In furtherance to our intimation dated 10th October, 2025, we hereby inform you that the Board at its Meeting held today i.e. **Friday, 17th October, 2025**, inter-alia considered and approved, the following business:

- i. Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half year ended 30th September, 2025.

Following are the key highlights on consolidated basis:

| Particulars | Quarter ended 30.09.2025 | | Half year ended 30.09.2025 | | As compared to the corresponding period of the previous year |
|-------------------------|---------------------------|--------------------|----------------------------|-------------------|--------------------------------------------------------------|
| | Amount (In Rs. Crores) | Up/ Down (↑/↓) | Amount (In Rs. Crores) | Up/Down (↑/↓) | |
| Revenue from Operations | 15,351 | 33% ↑ | 28,188 | 56% ↑ | |
| EBIDTA | 1,057 | 152% ↑ | 1,541 | 128% ↑ | |
| PBT | 924 | 75% ↑ | 1,289 | 82% ↑ | |
| PAT | 746 | 81% ↑ | 1,026 | 86% ↑ | |

The detailed format of the Un-Audited Financial Results (Standalone and Consolidated) together with the Limited Review Report is enclosed for your records. A copy of the same is also being uploaded on the Company's Website at www.dixoninfo.com.

Further, an extract of the aforesaid Financial Results shall be published in newspaper in the manner as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Additionally, we hereby inform you that in accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, a meeting of the Nomination and Remuneration Committee of the Company was held on 17th October, 2025 for grant of 7,000 number of options convertible into equal number of equity shares of the Company of face value of Rs. 2/- each, to the employees of the Company, its Subsidiary(ies) and Joint Venture Company(ies), under the Dixon Technologies (India) Limited- Employee Stock Option Plan- 2023 ("**DIXON ESOP 2023**") from time to time in one or more tranches.



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The Terms of the grant are as under:

| S. No. | Particulars | Description |
|--------|-----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Brief details of options granted | The Nomination and Remuneration Committee (“Committee”) has approved the grant of 7,000 number of stock options to the employees of the Company, its Subsidiary company(ies) and Joint Venture Company(ies) from time to time in one or more tranches |
| 2. | Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable); | Yes |
| 3. | Total number of shares covered by these options | 7,000 equity shares (each stock option is convertible into one equity share) of face value of Rs. 2/- each of the Company |
| 4. | Pricing formula | <p>The Exercise Price is based on the Market Price of the equity shares of the Company which means the latest closing price on a recognized stock exchange on which the shares of the Company are listed on the date immediately prior to the date of meeting of the Committee.</p> <p>As the shares of the Company are listed on more than one Stock Exchange, the price of the Stock Exchange, where there is the highest trading volume during the aforesaid period, has been considered. The Committee has the power to provide suitable discount or charge premium on the price as arrived above.</p> <p>However, in any case, the discount on grant price of the stock options shall not be more than 15% of the market price of the shares of the Company on a recognized stock exchange on which the shares of the Company are listed on the date immediately prior to the date of meeting of Committee on which grant is to be made.</p> |
| 5. | Options vested | Nil |
| 6. | Time within which option may be exercised | The said options shall be exercised within a period of one year from the date of last vesting. |
| 7. | Options exercised | Not Applicable, as this outcome is pertaining to Grant of Options under DIXON ESOP 2023. |
| 8. | Money realized by exercise of options | Not Applicable, as this outcome is pertaining to Grant of Options under DIXON ESOP 2023. |
| 9. | The total number of shares arising as a result of exercise of option | 7,000 Equity Shares of face value Rs. 2/- each will arise deeming all granted options are vested and exercised |
| 10. | Options lapsed | Not Applicable |
| 11. | Variation of terms of options | Not Applicable |
| 12. | Brief details of significant terms | <p>The grant of stock options is based on the eligibility criteria as decided by the Committee. The Grant of an Option shall entitle the holder to acquire one Equity share in the Company, upon payment of Exercise Price.</p> <p>The options granted under the scheme will vest over a period of Three years from the date of grant of options. Further the Options vested may be exercised by the Option Grantee within a maximum period of One Year from the date of last vesting of Options.</p> <p>The exercise price shall be based on the market price of the Company which shall mean the latest closing price on the</p> |

| | | |
|------------|---------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | <p>recognized stock exchange on which the shares of the Company are listed on the date immediately prior to the date of meeting of Committee on which grant is to be made. As the shares of the Company are listed on more than one stock exchange, the closing price on the stock exchange having higher trading volume shall be considered as the market price.</p> <p>In any case, the exercise price shall not go below the face value of Equity shares of the Company.</p> |
| 13. | Subsequent changes or cancellation or exercise of such options | Not Applicable |
| 14. | Diluted earnings per share pursuant to issue of equity shares on exercise of options | Not Applicable |

Time of Commencement of Board Meeting: **2:30 P.M. (IST)**

Time of Conclusion of Board Meeting: **04:00 P.M. (IST)**

You are kindly requested to take the aforesaid on your records.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED

Ashish Kumar
President- Chief Legal Counsel & Group Company Secretary

Encl: as above

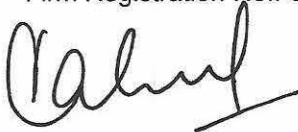
Review Report on Unaudited Standalone Financial Results**To the Board of Directors of DIXON TECHNOLOGIES (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Company") for the quarter ended 30 September 2025 and the year to date results for the period from 01 April 2025 to 30 September 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S N Dhawan & CO LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045

**Rahul Singhal**

Partner

Membership No.:096570

UDIN: 25096570 B M I Q Q A 8579



Place: New Delhi

Date: 17 October 2025

DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE
B14 & 15, PHASE II, NOIDA
UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

(Rupees in Lakhs unless otherwise stated)

| S. No.. | Particulars | Quarter ended | | | Half year ended | | |
|---------|--------------------------------------------------------------------------------------------|-----------------|---------------|-----------------|-----------------|-----------------|-----------------|
| | | 30-Sep-25 | 30-Jun-25 | 30-Sep-24 | 30-Sep-25 | 30-Sep-24 | Year ended |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue from operations | 1,38,580 | 89,086 | 1,98,616 | 2,27,666 | 3,28,477 | 5,40,090 |
| 2 | Other income | 52,184 | 652 | 693 | 52,836 | 1,939 | 6,647 |
| 3 | Total income (1+2) | 1,90,764 | 89,738 | 1,99,309 | 2,80,502 | 3,30,416 | 5,46,737 |
| 4 | Expenses | | | | | | |
| | a) Cost of materials consumed | 1,21,297 | 74,348 | 1,76,145 | 1,95,645 | 2,91,649 | 4,58,911 |
| | b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (4,301) | (2,186) | (3,194) | (6,487) | (7,834) | 820 |
| | c) Employee benefit expense | 6,772 | 5,946 | 7,422 | 12,718 | 13,983 | 26,442 |
| | d) Finance costs | 1,339 | 1,484 | 1,167 | 2,823 | 2,291 | 5,303 |
| | e) Depreciation and amortisation expense | 1,766 | 1,885 | 1,743 | 3,651 | 3,411 | 7,065 |
| | f) Other expenses | 7,242 | 6,054 | 9,085 | 13,296 | 16,124 | 29,258 |
| | Total expenses | 1,34,115 | 87,531 | 1,92,368 | 2,21,646 | 3,19,624 | 5,27,799 |
| 5 | Profit before exceptional item and tax (3-4) | 56,649 | 2,207 | 6,941 | 58,856 | 10,792 | 18,938 |
| 6 | Exceptional items (refer note 4) | - | - | 23,913 | - | 23,913 | 48,950 |
| 7 | Profit before tax (5+6) | 56,649 | 2,207 | 30,854 | 58,856 | 34,705 | 67,888 |
| 8 | Tax expenses (Net) | | | | | | |
| | a) Current tax | 1,951 | 650 | 2,224 | 2,601 | 3,219 | 4,061 |
| | b) Deferred tax | 6,845 | (36) | 2,919 | 6,809 | 2,972 | 7,211 |
| | c) Income tax related to earlier years | - | - | 29 | - | 29 | 26 |
| | Total tax expenses | 8,796 | 614 | 5,172 | 9,410 | 6,220 | 11,298 |
| 9 | Net Profit for the period/year (7-8) | 47,853 | 1,593 | 25,682 | 49,446 | 28,485 | 56,590 |
| 10 | Other Comprehensive Income ('OCI') | | | | | | |
| | a) Items that will not be reclassified to Profit or Loss | (15) | (15) | 45 | (30) | 67 | (59) |
| | b) Income tax relating to items that will not be reclassified to profit or loss | 3 | 4 | (14) | 7 | (20) | 13 |
| | Other Comprehensive Income | (12) | (11) | 31 | (23) | 47 | (46) |
| 11 | Total Comprehensive Income (9+10) | 47,841 | 1,582 | 25,713 | 49,423 | 28,532 | 56,544 |
| 12 | Paid-up equity share capital (Face value per share Rs. 2/-) | 1,210 | 1,210 | 1,197 | 1,210 | 1,197 | 1,205 |
| 13 | Other equity excluding revaluation reserve | | | | | | 2,17,072 |
| 14 | Earnings per share (EPS) (Nominal value of Rs. 2/- each) (not annualised) | | | | | | |
| | (a) Basic (Rs.) | 79.32 | 2.64 | 42.93 | 81.96 | 47.61 | 94.44 |
| | (b) Diluted (Rs.) | 78.76 | 2.63 | 42.49 | 81.38 | 47.12 | 93.01 |

Notes:

- These standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter and SEBI circulars issued thereunder.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 17 October 2025. The statutory auditors have expressed an unmodified review conclusion on these results.
- During the half year ended, Lightanium Technologies Private Limited and Dixon Electrocop Private Limited were incorporated, as joint venture and wholly owned subsidiary of Dixon Technologies (India) Limited (The Company) respectively.
- On 8 July 2024, the Company entered into Share Subscription and Purchase Agreement ("SSPA") with Aditya Infotech Limited ("Aditya") for sale of 9,500,000 fully paid up equity shares of AIL Dixon Technologies Private Limited ("AIL Dixon") representing 50% of AIL Dixon equity share capital, the joint venture company. The consideration of this transaction is through exchange of 73,05,805 equity shares of Re. 1 each, representing 6.50% of Aditya equity share capital on a fully diluted basis on that date. Based on registered valuer, the fair value gain of Rs. 23,913 lakhs has been recognised for the quarter and half year ended 30 September 2024 and shown as exceptional item. For the year ended 31 March 2025, the cumulative recognised fair value gain is Rs. 48,950 lakhs, which has been disclosed as an exceptional item in the previous year.
- The Chief Operating Decision Maker ("CODM") comprises of the Board of Directors, Vice Chairman cum Managing Director and Chief Financial Officer which examines the Company's performance on the basis of single operating segment Electronics Goods; accordingly segment disclosure is not required.
- The Company has transferred its lighting business undertaking including the shares of its Subsidiary, Dixon Technologies Solutions Private Limited to Lightanium Technologies Private Limited for a total consideration of Rs. 14,030 lakhs (Rs. 11,530 lakh and Rs. 2,500 lakh, respectively based on registered valuer) effective from 01 August 2025. This transaction was executed as part of the joint venture arrangement, resulting in the Company recognising a gain on sale of the undertaking and subsidiary shares amounting to Rs. 2,188 lakh and Rs. 2,499 lakh respectively.

Signify Innovations India Limited transferred its LED lighting manufacturing operations at Vadodara, Gujarat, to Lightanium Technologies Private Limited as a going concern through a slump sale for a cash consideration of Rs. 14,030 lakh. Following the completion of these transactions, both the Company and Signify Innovations India Limited each hold 50% of the post-issue share capital of Lightanium Technologies Private Limited.
- The Company has acquired equity stake in Kunshan Q Tech Microelectronics (India) Private Limited ("Q Tech India") pursuant to the Share Subscription and Purchase Agreement dated 17 September 2025, executed between the Company, Q Tech India, Q Technology (Singapore) Private Limited, and Kunshan Q Technology International Limited. On 26 September 2025, The Company has completed the acquisition of 51% of the paid-up share capital of Q Tech India on a fully diluted basis.

In accordance with the terms of the agreement; the Company acquired 1,61,50,943 equity shares of Rs. 10 each of Q Tech India from existing shareholders for an aggregate cash consideration of Rs. 42,800 lakh and subscribed 47,16,981 equity shares of Rs. 10 each of Q Tech India for a cash consideration of Rs. 12,500 lakh.
- The Board of Directors of the Company at its meeting held on 20 May 2025 had recommended a final dividend of INR 8/- per equity Share of face value INR 2/- each for the financial year 2024-2025 which has been approved in the 32nd Annual General Meeting dated 23 September 2025 of the Company.

For DIXON TECHNOLOGIES (INDIA) LIMITED

Atul B. Lall
Vice Chairman & Managing Director
Director Identification Number : 00781436

Place : New Delhi
Date : 17 October 2025



DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE
B14 & 15, PHASE II, NOIDA
UTTAR PRADESH-201305

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STANDALONE BALANCE SHEET AS AT 30 SEPTEMBER 2025

(Rupees in Lakhs unless otherwise stated)

| | <u>As at 30-Sep-2025</u> Unaudited | <u>As at 31-Mar-2025</u> Audited |
|--------------------------------------------------------------------|-------------------------------------------|-----------------------------------------|
| ASSETS | | |
| <u>Non-current assets</u> | | |
| a. Property, plant and equipment | 56,046 | 57,372 |
| b. Capital work-in-progress | 24,831 | 17,418 |
| c. Other intangible assets | 943 | 1,044 |
| d. Right of use assets | 25,001 | 25,798 |
| e. Financial assets | | |
| i. Investments | 2,34,670 | 1,08,605 |
| ii. Loans | 12,496 | 24,182 |
| iii. Other financial assets | 1,992 | 2,288 |
| f. Other non-current assets | 2,630 | 918 |
| | <u>3,58,609</u> | <u>2,37,625</u> |
| <u>Current assets</u> | | |
| a. Inventories | 44,763 | 38,418 |
| b. Financial assets | | |
| i. Trade receivables | 58,029 | 60,763 |
| ii. Cash and cash equivalents | 6,705 | 3,753 |
| iii. Bank balances other than cash and cash equivalents | 149 | 151 |
| iv. Loans | 8 | 4 |
| v. Other financial assets | 3,642 | 1,310 |
| c. Current tax assets (net) | 743 | 870 |
| d. Other current assets | 4,723 | 5,147 |
| | <u>1,18,762</u> | <u>1,10,416</u> |
| TOTAL ASSETS | <u>4,77,371</u> | <u>3,48,041</u> |
| <u>EQUITY AND LIABILITIES</u> | | |
| <u>Equity</u> | | |
| a. Equity share capital | 1,210 | 1,205 |
| b. Other equity | 2,82,907 | 2,17,072 |
| TOTAL EQUITY | <u>2,84,117</u> | <u>2,18,277</u> |
| <u>Liabilities</u> | | |
| <u>Non-current liabilities</u> | | |
| a. Financial liabilities: | | |
| i. Borrowings | - | 2,700 |
| ii. Lease liabilities | 11,035 | 11,546 |
| b. Provisions | 247 | 487 |
| c. Deferred tax liabilities (Net) | 15,467 | 8,665 |
| d. Other non-current liabilities | 3,166 | 1,483 |
| | <u>29,915</u> | <u>24,881</u> |
| <u>Current liabilities</u> | | |
| a. Financial liabilities: | | |
| i. Borrowings | 67,124 | 14,966 |
| ii. Lease liabilities | 1,031 | 1,042 |
| iii. Trade payables | | |
| - Total outstanding dues of micro and small enterprises | 4,163 | 2,954 |
| - Total outstanding dues of other than micro and small Enterprises | 73,262 | 73,801 |
| iv. Other financial liabilities | 8,145 | 5,227 |
| b. Other current liabilities | 9,482 | 6,382 |
| Provisions | 132 | 511 |
| | <u>1,63,339</u> | <u>1,04,883</u> |
| TOTAL LIABILITIES | <u>1,93,254</u> | <u>1,29,764</u> |
| TOTAL EQUITY AND LIABILITIES | <u>4,77,371</u> | <u>3,48,041</u> |



DIXON TECHNOLOGIES (INDIA) LIMITED

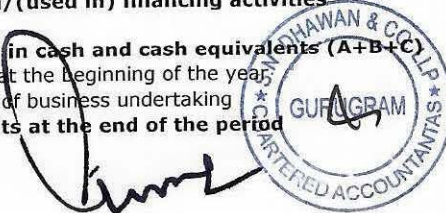
REGISTERED OFFICE
B14 & 15, PHASE II, NOIDA
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STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025

(Rupees in Lakhs unless otherwise stated)

| | Half year ended 30-Sep-2025 | Half year ended 30-Sep-2024 |
|----------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| | Unaudited | Unaudited |
| A. Cash flow from operating activities | | |
| Profit before tax | 58,856 | 34,705 |
| Adjustments for : | | |
| Depreciation and amortisation expense | 3,651 | 3,411 |
| Finance costs | 2,823 | 2,291 |
| (Gain) /Loss on exchange fluctuation | 49 | - |
| Interest income | (1,031) | (1,614) |
| Dividend income | (608) | (300) |
| (Profit)/loss on sale of investment in mutual fund | (6) | (1) |
| (Profit)/Loss on sale of property, plant and equipment | (4) | (19) |
| (Profit)/Loss on disinvestment of shares in joint venture | - | (23,913) |
| Gain on fair value measurement of equity instruments designated at FVTPL | (46,485) | - |
| Gain on transfer of shares of Subsidiary | (2,499) | - |
| Gain on sale of undertaking under slump sale | (2,188) | - |
| Loss on disposal of investments | - | 10 |
| Provision for doubtful debts / loans and advances written back | 150 | 150 |
| Share based payment expenses | 2,153 | 3,242 |
| | 14,861 | 17,962 |
| Changes in working capital | | |
| Adjustments for (increase) / decrease in operating assets: | | |
| Inventories | (11,314) | (12,902) |
| Trade receivables | (13,789) | (8,825) |
| Other financial assets | | |
| - non-current | 211 | (180) |
| - current | (2,367) | 57 |
| Other current assets | 382 | (1,696) |
| Adjustments for increase / (decrease) in operating liabilities: | | |
| Trade payables | 18,596 | 30,892 |
| Provisions | (5) | 795 |
| Other liabilities | | |
| - non-current | 1,683 | (73) |
| - current | 2,640 | 516 |
| Other current financial liabilities | 314 | 47 |
| Cash generated from operating activities | 11,212 | 26,593 |
| Income tax paid (net) | (2,474) | (2,488) |
| Net cash generated from/ (used in) operating activities | 8,738 | 24,105 |
| B. Cash flow from investing activities | | |
| Capital expenditure on property, plant and equipment and intangible assets | (15,048) | (10,570) |
| Sale proceeds of property, plant and equipment | 170 | 458 |
| Investments in shares of subsidiaries | (65,555) | (42,871) |
| Investment in equity shares of other Company | - | (24,863) |
| Disinvestment in joint venture Company | - | 24,863 |
| Payment of loan given | 11,686 | 24,803 |
| Purchase of investment in mutual fund | (19,505) | (6,500) |
| Sale of investment in mutual fund | 19,511 | 6,501 |
| (Increase) / decrease in bank balance not considered as cash and cash equivalent (net) | 2 | (2,993) |
| Dividend income | 608 | 300 |
| Interest income | 1,031 | 1,614 |
| Net cash generated from/(used in) investing activities | (67,100) | (29,258) |
| C. Cash flow from financing activities | | |
| Interest paid | (2,316) | (1,882) |
| Repayment of lease liabilities | (1,029) | (784) |
| Proceeds from issue of share | 16,193 | 536 |
| Repayment of non current borrowings | (4,346) | (847) |
| Proceeds/ (repayment) of current borrowings (net) | 53,804 | 9,500 |
| Dividend paid | - | (298) |
| Net cash generated from/(used in) financing activities | 62,306 | 6,225 |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | 3,944 | 1,072 |
| Cash and cash equivalents at the beginning of the year | 3,753 | 1,979 |
| Adjustment in cash on sale of business undertaking | (992) | - |
| Cash and cash equivalents at the end of the period | 6,705 | 3,051 |



 GURUGRAM REGISTERED ACCOUNTANTS

Review Report on Unaudited Consolidated Financial Results

To the Board of Directors of DIXON TECHNOLOGIES (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter ended 30 September 2025 and the year to date results for the period from 01 April 2025 to 30 September 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

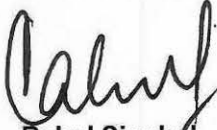
4. The Statement includes the results of the entities listed in Annexure 1
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of three subsidiaries included in the Statement, whose interim financial results reflect total assets of Rs. 3,16,328 lakhs as at 30 September 2025, and total revenues of Rs 2,65,154 lakhs and Rs. 4,66,604 lakhs, total net profit after tax of Rs.9,219 lakhs and Rs. 15,748 lakhs and total comprehensive income of Rs. 9,163 lakhs and Rs. 15,696 lakhs, for the quarter ended 30 September 2025 and for the period from 01 April 2025 to 30 September 2025, respectively, and cash inflows (net) of Rs. 6,542 lakhs for the period from 01 April 2025 to 30 September 2025. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **S N Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045



Rahul Singhal

Partner

Membership No.:096570

UDIN: 25096570 B M I Q Q B S D 3 6



Place: New Delhi

Date: 17 October 2025

Annexure-1

The Consolidated annual financial results of Dixon Technologies (India) Limited ("the Holding Company") include the financial results of its subsidiaries and joint ventures as listed below:

| Name of the Company | Percentage of ownership interest |
|------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| Subsidiaries | |
| Padget Electronics Private Limited | 100% |
| Dixon Electro Appliances Private Limited | 51% |
| Dixon Electro Manufacturing Private Limited | 100% |
| Califonix Tech and Manufacturing Private Limited | 50% |
| Dixon Electroconnect Private Limited | 100% |
| Dixon IT Devices Private Limited | 100% |
| Dixon Teletech Private Limited | 100% |
| Dixon Display Technologies Private Limited (Formerly known as Dixon Infotech Private Limited) | 100% |
| Dixtel Infocom Private Limited | 100% |
| Dixon Electrocorp Private Limited (incorporated on 29 August 2025) | 100% |
| Dixon Technologies Solutions Private Limited (up to 31 July 2025) | 100% |
| Ismartu India Private Limited | 50.1% |
| Dixon Global Private Limited | 100% |
| Kunshan Q Tech Microelectronics (India) Private Limited (from 26 September 2025) | 51% |
| Joint Ventures | |
| Rexxam Dixon Electronics Private Limited | 40% |
| Lightanium Technologies Private Limited (incorporated on 26 June 2025) | 50% |
| Dixon Technologies Solutions Private Limited (from 01 August 2025 as wholly owned subsidiary of Lightanium Technologies Private Limited) | 50% |



DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE

B14 & 15, PHASE II, NOIDA

UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

(Rupees in Lakhs unless otherwise stated)

| S. No. | Particulars | Quarter ended | | | Half year ended | | Year Ended |
|-----------|-------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | 30-Sep-25 | 30-Jun-25 | 30-Sep-24 | 30-Sep-25 | 30-Sep-24 | 31-Mar-25 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue from operations | 14,85,504 | 12,83,566 | 11,53,408 | 27,69,070 | 18,11,388 | 38,86,010 |
| 2 | Other income | 49,574 | 168 | (573) | 49,742 | 245 | 2,023 |
| 3 | Total income (1+2) | 15,35,078 | 12,83,734 | 11,52,835 | 28,18,812 | 18,11,633 | 38,88,033 |
| 4 | Expenses | | | | | | |
| a) | Cost of materials consumed | 13,50,406 | 12,28,782 | 10,72,163 | 25,79,188 | 17,11,933 | 36,09,981 |
| b) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 29,729 | (41,282) | (6,113) | (11,553) | (44,192) | (26,699) |
| c) | Employee benefit expense | 19,691 | 16,918 | 14,827 | 36,609 | 26,833 | 56,742 |
| d) | Finance costs | 3,835 | 3,259 | 3,793 | 7,094 | 6,722 | 15,435 |
| e) | Depreciation and amortisation expense | 9,628 | 9,270 | 6,600 | 18,898 | 12,051 | 28,102 |
| f) | Other expenses | 29,545 | 30,911 | 29,894 | 60,456 | 49,387 | 95,228 |
| | Total expenses | 14,42,834 | 12,47,858 | 11,21,164 | 26,90,692 | 17,62,734 | 37,78,789 |
| 5 | Profit before share of profit of Joint Ventures and tax (3-4) | 92,244 | 35,876 | 31,671 | 1,28,120 | 48,899 | 1,09,244 |
| 6 | Share of profit of Joint Ventures | 115 | 676 | 260 | 791 | 1,004 | 1,738 |
| 7 | Profit before exceptional item and tax (5+6) | 92,359 | 36,552 | 31,931 | 1,28,911 | 49,903 | 1,10,982 |
| 8 | Exceptional items (refer note 4) | - | - | 20,961 | - | 20,961 | 45,998 |
| 9 | Profit before tax (7+8) | 92,359 | 36,552 | 52,892 | 1,28,911 | 70,864 | 1,56,980 |
| 10 | Tax expenses (Net) | - | - | - | - | - | - |
| a) | Current tax | 10,829 | 8,463 | 8,091 | 19,292 | 12,320 | 25,305 |
| b) | Deferred tax | 6,960 | 87 | 3,602 | 7,047 | 3,372 | 8,478 |
| c) | Income tax related to earlier years | - | - | 29 | - | 32 | (61) |
| | Total tax expenses | 17,789 | 8,550 | 11,722 | 26,339 | 15,724 | 33,722 |
| 11 | Net Profit for the period/year (9-10) | 74,570 | 28,002 | 41,170 | 1,02,572 | 55,140 | 1,23,258 |
| 12 | Other Comprehensive Income ('OCI') | | | | | | |
| a) | Items that will not be reclassified to Profit or Loss | (3) | 6 | 111 | 3 | 139 | 42 |
| b) | Income tax relating to items that will not be reclassified to profit or loss | - | (1) | (31) | (1) | (38) | (10) |
| | Other Comprehensive Income | (3) | 5 | 80 | 2 | 101 | 32 |
| 13 | Total comprehensive income (11+12) | 74,567 | 28,007 | 41,250 | 1,02,574 | 55,241 | 1,23,290 |
| 14 | Profit for the year attributable to | | | | | | |
| a) | Owners of the Company | 67,000 | 22,497 | 38,985 | 89,497 | 52,353 | 1,09,554 |
| b) | Non-controlling interests | 7,570 | 5,505 | 2,185 | 13,075 | 2,787 | 13,704 |
| | | 74,570 | 28,002 | 41,170 | 1,02,572 | 55,140 | 1,23,258 |
| 15 | Other comprehensive income attributable to | | | | | | |
| a) | Owners of the Company | (11) | (3) | 55 | (14) | 74 | (22) |
| b) | Non-controlling interests | 8 | 8 | 25 | 16 | 27 | 54 |
| | | (3) | 5 | 80 | 2 | 101 | 32 |
| 16 | Total comprehensive income attributable to | | | | | | |
| a) | Owners of the Company | 66,989 | 22,494 | 39,040 | 89,483 | 52,427 | 1,09,532 |
| b) | Non-controlling interests | 7,578 | 5,513 | 2,210 | 13,091 | 2,814 | 13,758 |
| | | 74,567 | 28,007 | 41,250 | 1,02,574 | 55,241 | 1,23,290 |
| 17 | Paid-up equity share capital (Face value per share Rs.2/-) | 1,210 | 1,210 | 1,197 | 1,210 | 1,197 | 1,205 |
| 18 | Other equity excluding revaluation reserve | | | | | | 2,99,815 |
| 19 | Earnings per share (EPS) | | | | | | |
| | (Nominal value of Rs. 2/- each) (not annualised) | | | | | | |
| | (a) Basic (Rs.) | 123.60 | 46.47 | 68.82 | 170.02 | 92.17 | 205.70 |
| | (b) Diluted (Rs.) | 122.73 | 46.30 | 68.11 | 168.81 | 91.22 | 202.58 |



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REGISTERED OFFICE
B14 & 15, PHASE II, NOIDA
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CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com
CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2025

| | (Rupees in Lakhs unless otherwise stated) | |
|--------------------------------------------------------------------|-------------------------------------------|---------------------------------|
| | As at 30-Sep-2025 Unaudited | As at 31-Mar-2025 Audited |
| ASSETS | | |
| Non-current assets | | |
| a. Property, plant and equipment | 2,60,967 | 2,10,909 |
| b. Capital work-in-progress | 33,123 | 25,612 |
| c. Other intangible assets | 3,986 | 3,850 |
| d. Intangible assets under development | - | 83 |
| e. Right of use assets | 78,972 | 56,915 |
| f. Goodwill | 58,000 | 5,702 |
| g. Financial assets | | |
| i. Investments | 1,15,115 | 53,560 |
| ii. Other financial assets | 33,249 | 5,106 |
| h. Deferred tax assets (Net) | 1,003 | 912 |
| i. Other non-current assets | 5,306 | 4,600 |
| | 5,89,721 | 3,67,249 |
| Current assets | | |
| a. Inventories | 3,87,020 | 3,99,240 |
| b. Financial assets | | |
| i. Trade receivables | 7,23,126 | 6,96,545 |
| ii. Cash and cash equivalents | 61,159 | 23,085 |
| iii. Bank balances other than cash and cash equivalents | 3,104 | 3,268 |
| iv. Loans | 3,436 | - |
| v. Other financial assets | 1,57,761 | 1,44,541 |
| c. Current tax assets (net) | 4,958 | 1,717 |
| d. Other current assets | 34,767 | 41,042 |
| | 13,75,331 | 13,09,438 |
| | 19,65,052 | 16,76,687 |
| TOTAL ASSETS | | |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| a. Equity share capital | 1,210 | 1,205 |
| b. Other equity | 4,05,209 | 2,99,815 |
| Equity attributable to owners of the Company | 4,06,419 | 3,01,020 |
| Non-controlling Interest | 61,889 | 45,913 |
| Total equity | 4,68,308 | 3,46,933 |
| Liabilities | | |
| Non-current liabilities | | |
| a. Financial liabilities: | | |
| i. Borrowings | 34,623 | 8,089 |
| ii. Lease liabilities | 48,429 | 41,779 |
| iii. Other financial liabilities | 28,856 | 6,008 |
| b. Provisions | 1,629 | 1,865 |
| c. Deferred tax liabilities (Net) | 17,660 | 10,715 |
| d. Other non-current liabilities | 3,421 | 1,754 |
| | 1,34,618 | 70,210 |
| Current liabilities | | |
| a. Financial liabilities: | | |
| i. Borrowings | 50,000 | 12,139 |
| ii. Lease liabilities | 5,860 | 5,089 |
| iii. Trade payables | | |
| - Total outstanding dues of Micro and small enterprises | 14,876 | 7,830 |
| - Total outstanding dues of other than Micro and small Enterprises | 11,16,825 | 10,80,535 |
| iv. Other financial liabilities | 1,52,648 | 1,39,792 |
| b. Other current liabilities | 17,751 | 13,123 |
| c. Provisions | 681 | 900 |
| d. Current tax liabilities (net) | 3,485 | 136 |
| | 13,62,126 | 12,59,544 |
| | 14,96,744 | 13,29,754 |
| TOTAL LIABILITIES | 14,96,744 | 13,29,754 |
| TOTAL EQUITY AND LIABILITIES | 19,65,052 | 16,76,687 |



DIXON TECHNOLOGIES (INDIA) LIMITEDREGISTERED OFFICE
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CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025

(Rupees in Lakhs unless otherwise stated)

| | Half year ended 30-Sep-2025 Unaudited | Half year ended 30-Sep-2024 Unaudited |
|----------------------------------------------------------------------------------------------------|---------------------------------------------|---------------------------------------------|
| A. Cash flow from operating activities | | |
| Profit before tax (excluding profit/(loss) of Joint Venture) | 1,28,120 | 69,860 |
| Adjustments for : | | |
| Depreciation and amortisation expense | 18,898 | 12,051 |
| Finance costs | 7,094 | 6,722 |
| (Gain)/Loss on exchange fluctuation | 1,047 | 877 |
| Interest income | (105) | (60) |
| Dividend income | (108) | - |
| Gain/Loss on lease modification/closure | (4) | - |
| (Profit)/loss on sale of investment in mutual funds | (140) | (9) |
| (Profit)/Loss on sale of property, plant and equipment | 10 | (4) |
| (Profit)/Loss on disinvestment of shares in joint venture | - | (20,961) |
| Gain on fair value measurement of equity instruments designated at FVTPL | (46,485) | - |
| Gain on transfer of shares of Subsidiary | (619) | - |
| Gain on sale of undertaking under slump sale | (2,188) | - |
| Loss on disposal of investments | - | 10 |
| Excess liabilities, credit balances, provisions etc. written back | (34) | (3) |
| Provision for doubtful debts / loans and advances | 150 | 150 |
| (Gain)/Loss on remeasurement of liability | 4 | (134) |
| Share based payment expenses | 3,369 | 3,772 |
| Bad debts written off | - | 1 |
| | 1,09,009 | 72,272 |
| Changes in working capital | | |
| Adjustments for (increase) / decrease in operating assets: | | |
| Inventories | 16,231 | (1,60,564) |
| Trade receivables | (11,867) | (3,86,507) |
| Other financial assets | | |
| - non current | (28,499) | (15,700) |
| - current | (15,186) | (57,629) |
| Other assets | | |
| - non current | (851) | (127) |
| - current | 7,158 | (8,528) |
| Adjustments for increase / (decrease) in operating liabilities: | | |
| Trade payables | | |
| - non current | - | (546) |
| - current | (15,607) | 5,64,521 |
| Provisions | | |
| - non current | 203 | 34 |
| - current | (13) | 817 |
| Other liabilities | | |
| - non current | 1,757 | (88) |
| - current | 4,139 | 26,328 |
| Other financial liabilities | | |
| - non current | 22,649 | 11,998 |
| - current | 14,179 | 4,529 |
| | 1,03,302 | 50,810 |
| Cash generated from operating activities | 1,03,302 | 50,810 |
| Income tax paid (net) | (15,218) | (10,640) |
| Net cash generated from/(used in) operating activities | 88,084 | 40,170 |
| B. Cash flow from investing activities | | |
| Capital expenditure on property, plant and equipment and intangible assets | (55,893) | (39,899) |
| Sale proceeds of property, plant and equipment | 240 | 3,522 |
| Investment in shares of subsidiaries | (43,050) | (27,870) |
| Investment in equity shares of other Company | - | (24,863) |
| Disinvestment in joint venture Company | - | 24,863 |
| Payment of loan given | (3,036) | 200 |
| Purchase of investment in mutual fund | (2,45,700) | (42,500) |
| Sale of investment in mutual fund | 2,45,840 | 42,509 |
| (Increase) / decrease in bank balance not considered as cash and cash equivalent (net) | 329 | (2,302) |
| Dividend income | 108 | - |
| Interest income | 105 | 60 |
| Net cash generated from/(used in) investing activities | (1,01,057) | (66,280) |
| C. Cash flow from financing activities | | |
| Interest paid | (5,010) | (5,217) |
| Repayment of lease liabilities | (4,576) | (2,771) |
| Proceeds from issue of share | 16,192 | 536 |
| Proceeds from Non current borrowings | 33,741 | 22,950 |
| Repayment of non current borrowings | (50,098) | (1,720) |
| Proceeds/(repayment) of current borrowings | 50,000 | 577 |
| Dividend paid | (500) | (995) |
| Net cash generated from/(used in) financing activities | 39,749 | 13,360 |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | 26,776 | (12,750) |
| Cash and cash equivalents at the beginning of the year | 23,085 | 20,048 |
| Adjustment in cash on sale of business undertaking, sale and acquisition of shares of subsidiaries | 11,298 | 13,609 |
| Cash and cash equivalents at the end of the period | 61,159 | 20,907 |



[Handwritten Signature]

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Notes:

- 1 These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter and SEBI circulars issued thereunder.
- 2 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 17 October 2025. The statutory auditors have expressed an unmodified review conclusion on these results.
- 3 During the half year ended, Lightanium Technologies Private Limited and Dixon Electrocorp Private Limited were incorporated, as joint venture and wholly owned subsidiary of Dixon Technologies (India) Limited (The Holding Company) respectively.
- 4 On 8 July 2024, the Holding Company entered into Share Subscription and Purchase Agreement ("SSPA") with Aditya Infotech Limited ("Aditya") for sale of 9,500,000 fully paid up equity shares of AIL Dixon Technologies Private Limited ("AIL Dixon") representing 50% of AIL Dixon equity share capital, the joint venture company. The consideration of this transaction is through exchange of 73,05,805 equity shares of Re. 1 each, representing 6.50% of Aditya equity share capital on a fully diluted basis on that date. Based on registered valuer, the fair value gain of Rs. 20,961 lakhs on these investments has been recognised for the quarter and half year ended 30 September 2024 and shown as exceptional item. For the year ended 31 March 2025, the cumulative recognised fair value gain is Rs. 45,998 lakhs, which has been disclosed as an exceptional item in the previous year.
- 5 The Chief Operating Decision Maker ('CODM') comprises of the Board of Directors, Vice Chairman cum Managing Director and Chief Financial Officer which examines the Group's performance on the basis of single operating segment Electronics Goods; accordingly segment disclosure is not required.
- 6 The Holding Company has transferred its lighting business undertaking including the shares of its Subsidiary, Dixon Technologies Solutions Private Limited to Lightanium Technologies Private Limited for a total consideration of Rs. 14,030 lakhs (Rs. 11,530 lakh and Rs. 2,500 lakh, respectively based on registered valuer) effective from 01 August 2025. This transaction was executed as part of the joint venture arrangement, resulting in the Holding Company recognising a gain on sale of the undertaking and subsidiary shares amounting to Rs. 2,188 lakh and Rs. 619 lakh respectively.

Signify Innovations India Limited transferred its LED lighting manufacturing operations at Vadodara, Gujarat, to Lightanium Technologies Private Limited as a going concern through a slump sale for a cash consideration of Rs. 14,030 lakh. Following the completion of these transactions, both the Holding Company and Signify Innovations India Limited each hold 50% of the post-issue share capital of Lightanium Technologies Private Limited.
- 7 The Company has acquired equity stake in Kunshan Q Tech Microelectronics (India) Private Limited ("Q Tech India") pursuant to the Share Subscription and Purchase Agreement dated 17 September 2025, executed between the Holding Company, Q Tech India, Q Technology (Singapore) Private Limited, and Kunshan Q Technology International Limited. On 26 September 2025, The Holding Company has completed the acquisition of 51% of the paid-up share capital of Q Tech India on a fully diluted basis.

In accordance with the terms of the agreement; the Holding Company acquired 1,61,50,943 equity shares of Rs. 10 each of Q Tech India from existing shareholders for an aggregate cash consideration of Rs. 42,800 lakh and subscribed 47,16,981 equity shares of Rs. 10 each of Q Tech India for a cash consideration of Rs. 12,500 lakh.
- 8 The Board of Directors of the Company at its meeting held on 20 May 2025 had recommended a final dividend of INR 8/- per equity Share of face value INR 2/- each for the financial year 2024-2025 which has been approved in the 32nd Annual General Meeting dated 23 September 2025 of the Company.

Place : New Delhi
Date : 17 October 2025



For DIXON TECHNOLOGIES (INDIA) LIMITED

Atul B. Lall
Vice Chairman & Managing Director
Director Identification Number : 00781436