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## Dixon Technologies (India) Limited

17<sup>th</sup> September, 2025

To, Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
<b>Scrip Code – 540699</b> <b>ISIN: INE935N01020</b>	<b>Scrip Code - DIXON</b> <b>ISIN: INE935N01020</b>

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI LODR Regulations**

**Ref.: Disclosure of proposed acquisition of majority stake by Dixon Technologies (India) Limited in Kunshan Q Tech Microelectronics (India) Private Limited by way of execution of a share subscription and purchase agreement**

This is in continuation of our previous intimation dated July 15, 2025, where we had informed stock exchanges that Dixon Technologies (India) Limited (“**DTIL**”) has entered into a binding Term Sheet with Kunshan Q Tech Microelectronics (India) Private Limited (“**Target Company**”) and its shareholders for proposed acquisition of an aggregate of 51% shareholding in the Target Company.

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”) and in furtherance of the above-mentioned disclosure, we hereby inform you that DTIL has entered into a share subscription and purchase agreement (“**SSPA**”) with Target Company, Q Technology (Singapore) Private Limited (“**Q Tech Singapore**”), and Kunshan Q Technology International Limited (“**Q Tech International**”), for the acquisition of an aggregate of 51% (fifty-one per cent) of the paid-up share capital of Target Company on a fully diluted basis, in the following manner:

- (i) **Share Purchase:** DTIL shall purchase a total of 16,150,943 equity shares of INR 10 each of Target Company owned by Q Tech Singapore and Q Tech International (collectively, the “**Sellers**”) (“**Sale Shares**”), for cash consideration amounting to an aggregate of INR 4,279,999,895 (“**Purchase Consideration**”) on the closing date. The Purchase Consideration shall be paid to each of the Sellers in proportion to their respective holding of Sale Shares; and
- (ii) **Share Subscription:** DTIL shall subscribe to total of 4,716,981 equity shares of INR 10 each of Target Company (“**Subscription Shares**”) for cash consideration amounting to INR 1,249,999,965 (“**Subscription Consideration**”).
- (iii) After purchase of Sale Shares and subscription to the Subscription Shares, DTIL will hold an aggregate of 51% of the paid-up share capital of Target Company on a fully diluted basis.



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The Purchase Consideration and the Subscription Consideration are collectively referred to as the “**Investment Amount**”. Further, the purchase of the Sale Shares and the subscription of the Subscription Shares shall be subject to satisfactory completion of conditions precedent as set out in the SSPA, including receipt of applicable statutory and regulatory approvals (if any).

Further details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) read with **SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**, are enclosed as **Annexure-A** to this disclosure.

We request you to kindly take this on record.

Thanking You,

**For DIXON TECHNOLOGIES (INDIA) LIMITED**

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**Ashish Kumar**

**Chief Legal Counsel & Group Company Secretary**

Encl: As above



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**ANNEXURE-A**

**Part I**

**Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations relating to execution of Share Subscription and Purchase Agreement among DTIL, Target Company, Q Tech International and Q Tech Singapore, for acquisition of shares in Kunshan Q Tech Microelectronics (India) Private Limited.**

<b>S. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such events(s)</b>
a.	<b>Name of the target entity, details in brief such as size, turnover etc.</b>	<p>Kunshan Q Tech Microelectronics (India) Private Limited ("<b>Target Company</b>") is a private limited company incorporated under the Companies Act, 2013 with its registered office at B-1, 26-27, Top Floor, Community Centre, Janakpuri, New Delhi, India, 110058.</p> <p>The Target Company, as on date, has authorized share capital of INR 37,13,69,000 and paid-up share capital of INR 36,13,69,000.</p> <p><b>Turnover for FY 2024-25:</b> INR 1,97,720.59 lakhs</p> <p><b>Net worth as on March 31, 2025:</b> (INR 27,424.40 lakhs)</p>
b.	<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</b>	<p>No, the acquisition will not fall within the related party transaction(s) and the promoter/ promoter group/ group companies have no interest in the Target Company.</p>
c.	<b>Industry to which the entity being acquired belongs</b>	<p>The Target Company is engaged in the business of manufacturing, sale and distribution of camera and fingerprint modules for mobile handsets, Internet of Things systems and automotive applications.</p>
d.	<b>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity)</b>	<p>The proposed acquisition of an aggregate of 51% stake in the Target Company will further enhance DTIL's manufacturing excellence and execution abilities in mobile handsets, IoT devices and automotive applications, thereby strengthening backward integration plans of DTIL.</p> <p>This strategic move is also expected to strengthen DTIL's long term vision to be a leading enabler in India's electronics manufacturing ecosystem and will unlock significant synergies, accelerate technology transfer, and enable faster go-to-market solutions.</p>

S. No.	Details of Events that need to be provided	Information of such events(s)								
e.	<b>Brief details of any governmental or regulatory approvals required for the acquisition</b>	The transaction is subject to satisfactory completion of conditions precedent as set out in the SSPA and receipt of applicable statutory and regulatory approvals (if any).								
f.	<b>Indicative time period for completion of the acquisition</b>	Subject to fulfilment of conditions precedent related to subscription of Subscription Shares and purchase of Sale Shares, DTIL will acquire 20,867,924 equity shares of Target Company having face value of INR 10 each, constituting an aggregate of 51% of the equity share capital of Target Company on a fully diluted basis, within 90 days from the date of execution of SSPA or such other extended date mutually agreed between DTIL and Sellers.								
g.	<b>Consideration – whether cash consideration or share swap or any other form and details of the same</b>	Cash consideration.								
h.	<b>Cost of acquisition and/or the price at which the shares are acquired</b>	The Investment Amount is an aggregate of INR 5,529,999,860.								
i.	<b>Percentage of shareholding / control acquired and / or number of shares acquired</b>	Upon acquisition of the Subscription Shares and purchase of the Sale Shares, DTIL will hold an aggregate of 51% of the total paid up equity share capital of the Target Company on a fully diluted basis.								
j.	<b>Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b>	<p><b>Brief background:</b> Target Company is a private limited company incorporated on January 10, 2019, under the provisions of the Companies Act, 2013 with its registered office at B-1, 26-27, Top Floor, Community Centre, Janakpuri, New Delhi, India, 110058. Target Company is engaged in the business of manufacturing, sale and distribution of camera and fingerprint modules for mobile handsets, Internet of Things systems and automotive applications.</p> <p><b>Country in which the Target Company has presence:</b> India</p> <p><b>Details of Turnover of last 3 years of the Target Company:</b></p> <table border="1" data-bbox="748 1644 1430 1824"> <thead> <tr> <th data-bbox="748 1644 922 1713">Financial Year</th> <th data-bbox="925 1644 1430 1713">Turnover (in Crores)</th> </tr> </thead> <tbody> <tr> <td data-bbox="748 1717 922 1751">2022-23</td> <td data-bbox="925 1717 1430 1751">1,899.0195</td> </tr> <tr> <td data-bbox="748 1755 922 1789">2023-24</td> <td data-bbox="925 1755 1430 1789">2,434.9907</td> </tr> <tr> <td data-bbox="748 1793 922 1827">2024-25</td> <td data-bbox="925 1793 1430 1827">1,977.2059</td> </tr> </tbody> </table>	Financial Year	Turnover (in Crores)	2022-23	1,899.0195	2023-24	2,434.9907	2024-25	1,977.2059
Financial Year	Turnover (in Crores)									
2022-23	1,899.0195									
2023-24	2,434.9907									
2024-25	1,977.2059									

**Part II**

**Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations pursuant to execution of Share Subscription and Purchase Agreement among DTIL, Target Company, Q Tech International and Q Tech Singapore**

Sl. No.	Particulars	Disclosure
<b>Agreement/ Joint Venture (JV) with companies</b>		
i.	<b>Name of the entity(ies) with whom agreement/ JV is signed;</b>	Parties to the SSPA are:  (i) DTIL (ii) Target Company (iii) Q Tech Singapore (iv) Q Tech International
ii.	<b>Area of agreement/JV;</b>	Please refer to disclosures made in Part I above regarding business of the Target Company.  The Target Company will be a joint venture of DTIL and Q Tech Singapore on closing of the proposed transaction.
iii.	<b>Domestic/international;</b>	Domestic
iv.	<b>Share exchange ratio / JV ratio;</b>	The shareholding in the Target Company shall be as follows on closing date of the transaction:  (a) DTIL – 51%; and  (b) Q Tech Singapore – 49%.
v.	<b>Scope of business operation of agreement / JV;</b>	Please refer to disclosures made in Part I above regarding business of the Target Company.
vi.	<b>Details of consideration paid / received in agreement / JV;</b>	Please refer to disclosures made in Part I above regarding aggregate Investment Amount.
vii.	<b>Significant terms and conditions of agreement / JV in brief;</b>	The SSPA <i>inter alia</i> provides for the following:  (a) Subject to conditions provided under the SSPA: (i) DTIL will acquire 51% stake in the Target Company for cash consideration; and (ii) Q Tech Singapore will retain 49% stake in the Target Company. Valuation reports for the abovementioned acquisition will be procured in accordance with applicable law.  (b) On closing date of the proposed acquisition, DTIL, Q Tech Singapore and the Target Company will execute a shareholders’ agreement, in agreed form as annexed to the SSPA, for governing the <i>inter-se</i> shareholder relationship, and rights and obligations in relation to the management and operations of the Target Company.  (c) Each of Q Tech Singapore and DTIL shall have the right to nominate 2 directors on the board of

		<p>directors of the Target Company after closing of proposed transaction, in terms of the shareholders' agreement.</p> <p>(d) Other customary and/or commercially agreed conditions with respect to representations, warranties, indemnities, termination and dispute resolution.</p>
viii.	<b>Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";</b>	Please refer to disclosures made in Part I above on whether the acquisition would fall within related party transactions.
ix.	<b>Size of the entity(ies);</b>	Please refer to disclosures made in Part I above regarding size of the Target Company.
x.	<b>Rationale and benefit expected.</b>	Please refer to disclosures made in Part I above regarding rationale and benefits for the proposed transaction.
	<b>In the event that any such arrangement is called off for any reason, the same shall be disclosed along with the reasons for calling off the proposal</b>	N/A