



The brand behind brands

Dixon Technologies (India) Limited

July 15, 2025

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code – 540699 ISIN: INE935N01020	Scrip Code - DIXON ISIN: INE935N01020

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015

Ref: Dixon Technologies (India) Limited enters into a binding Term Sheet with Kunshan Q Tech Microelectronics (India) Private Limited (“Q Tech India”) and its shareholders for proposed acquisition of an aggregate of 51% shareholding in Q Tech India

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”), we wish to inform that Dixon Technologies (India) Limited (“**Dixon**”) has entered into a binding term sheet with Kunshan Q Tech Microelectronics (India) Private Limited (“**Q Tech India**”) and its shareholders i.e. Q Technology (Singapore) Private Limited (“**Q Tech Singapore**”) and Kunshan Q Technology International Limited (“**Q Tech International**”), for the proposed acquisition of an aggregate of 51% shareholding in Q Tech India by Dixon for the purposes of collaboration in manufacturing, sale and distribution of camera and fingerprint modules for mobile handsets, internet of things (“**IoT**”) systems and automotive applications (“**Proposed Transaction**”). The Proposed Transaction will be consummated through a combination of primary and secondary investment by Dixon, and is subject to signing of definitive agreements, receipt of applicable statutory and regulatory approvals (if any) and completion of customary conditions precedent.

In this regard, the press release being issued by Dixon is enclosed as **Annexure-A**.

We request you to kindly take this on record and oblige.

Thanking you

For **Dixon Technologies (India) Limited**

Ashish Kumar
Chief Legal Counsel & Group Company Secretary

Encl: As Above



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Annexure-A

DIXON TECHNOLOGIES (INDIA) LIMITED (“DIXON”), Q TECH GROUP SIGN A BINDING TERM SHEET FOR THE PROPOSED ACQUISITION OF AN AGGREGATE OF 51% SHAREHOLDING IN Q TECH INDIA BY DIXON

- Dixon has entered into a binding term sheet with Kunshan Q Tech Microelectronics (India) Private Limited (“Q Tech India”), Q Technology (Singapore) Private Limited (“Q Tech Singapore”) and Kunshan Q Technology International Limited (“Q Tech International”) (collectively “**Q Tech Group**”) for the proposed acquisition of an aggregate of 51% shareholding in Q Tech India by Dixon for the purposes of collaboration in manufacturing, sale and distribution of camera and fingerprint modules for mobile handsets, internet of things (IoT) systems and automotive applications.
- The proposed acquisition will be consummated through a combination of primary and secondary investment by Dixon, and is subject to signing of definitive agreements, receipt of regulatory approvals, applicable if any, and completion of customary conditions precedent.
By way of this acquisition, Dixon will enhance its capabilities in this critical component by gaining access to technology, high precision manufacturing & a strong talent pool and continue its expansion into markets & contribute meaningfully to India’s component ecosystem.

Noida, July 15, 2025

Dixon and Q Tech Group are pleased to announce the execution of a binding term sheet on July 15, 2025 for the proposed acquisition of an aggregate of 51% shareholding in Q Tech India by Dixon for the purpose of collaboration in manufacturing & supply of camera and fingerprint modules for mobile handsets, internet of things (IoT) systems and automotive applications.

The proposed acquisition will be consummated through a combination of primary and secondary investment by Dixon, and is subject to signing of definitive agreements, receipt of regulatory approvals, applicable if any, and completion of customary conditions precedent.

Mr. Atul B. Lall, Vice Chairman and Managing Director of Dixon Technologies (India) Limited, added that *“Acquiring majority stake in Qtech India is a major step forward in Dixon’s journey foraying into development and production of camera modules and fingerprint recognition modules across mobile handsets, IoT devices and automotive applications thereby strengthening backward integration plans of the Company. The proposed acquisition of a majority stake in Q Tech India aligns with our long-term vision to be a leading enabler in India’s electronics manufacturing ecosystem by combining Q Tech’s technological expertise with Dixon’s manufacturing scale and operational excellence. This collaboration is a testament to our commitment to technological excellence, self-reliance, deepening of component ecosystem and delivering greater value to our global and domestic partners.*

We are confident that this strategic alliance will unlock significant synergies, accelerate technology transfer, and enable faster go-to-market solutions. It represents not just a business opportunity, but a shared vision for innovation, quality, and long-term growth”



Mr. Roy Ho, Chairman of Q Technology (Group) Company Limited, the parent company of Q Tech Group, added *"We are delighted to partner with Dixon Technologies, a company that shares our vision for innovation and excellence in the optical components for electronics manufacturing space. This collaboration marks a significant milestone for Q Tech Group, as it paves the way for many years of success to come. Our combined expertise will help us meet the growing demand for high-precision camera and fingerprint modules across mobile, IoT, and automotive sectors. We believe this partnership will not only strengthen India's electronics component ecosystem but also position us as a global leader in this domain. Together, we aim to deliver cutting-edge solutions and create long-lasting value for all stakeholders.*

About Dixon Technologies (India) Limited

Dixon Technologies (India) Limited is the largest* home grown design-focused and solutions company engaged in manufacturing products in the consumer durables, lighting and mobile phones markets in India. Their diversified product portfolio includes (i) Consumer electronics like LED TVs; (ii) Home appliances like washing machines; (iii) Lighting products like LED bulbs and tube lights, downlighters; (iv) Mobile phones; (v) Wearables and Hearables (vi) Refrigerators (vii) Telecom and IT Hardware products. Dixon also provides solutions in reverse logistics, *i.e.*, repair and refurbishment services of LED TV panels.

*Source: Project Rise: Indian Consumer Electronics & Appliances Market Study, issued by Frost & Sullivan India Private Limited

For further clarification, you may contact the undersigned:

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Chief Legal Counsel and Group Company Secretary

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