

**Dixon Technologies (India) Limited**10<sup>th</sup> September, 2024

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
<b>Scrip Code – 540699</b> <b>ISIN: INE935N01020</b>	<b>Scrip Code - DIXON</b> <b>ISIN: INE935N01020</b>

Dear Sir / Madam,

**Sub: Update on the proposed acquisition of minority stake in Aditya Infotech Limited.****Ref: Disclosure pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and our earlier intimation dated July 8, 2024.**

This is in continuation of our previous intimation dated July 8, 2024, wherein we had informed the stock exchange that the Company has entered into (i) Share Subscription and Purchase Agreement dated July 8, 2024 (“SSPA”) with Aditya Infotech Limited (“AIL”) and AIL Dixon Technologies Private Limited (“JV Company”); and (ii) Shareholders’ Agreement dated July 8, 2024 with AIL and its existing shareholders, for acquisition by the Company of 6.5% (six point five percent) of the post issue equity share capital of AIL for consideration other than cash, to be discharged by the Company by transfer of its entire shareholding in the JV Company in favour of AIL, *i.e.*, 95,00,000 (Ninety Five Lakh) equity shares of the JV Company having the face value of INR 10 (Indian Rupees Ten) each constituting 50% (fifty percent) of the share capital of the JV Company on a fully diluted basis, subject to approval of the Competition Commission of India (“CCI”).

In this regard, we would like to inform you that the CCI has, by way of its letter dated September 10, 2024, intimated that CCI, at its meeting held on September 10, 2024, considered the proposed combination, *i.e.*, C-2024/07/1169, and approved the same under sub-section (1) of Section 31 of the Competition Act, 2002. The copy of the CCI letter is attached herewith.

The closing of the transaction is subject to fulfilment of other conditions precedent as required under the SSPA.

We request you to kindly take this on record.

Thanking you

For **Dixon Technologies (India) Limited**

**Ashish Kumar**  
Chief Legal Counsel & Group CS



सत्यमेव जयते



आज़ादी का  
अमृत महोत्सव



Fair Competition  
For Greater Good

भारतीय प्रतिस्पर्धा आयोग  
COMPETITION COMMISSION OF INDIA  
By e-mail and/or speed post

Combination Registration No.: C-2024/07/1169

10<sup>th</sup> September 2024

सेवा में, To

Mr. Vijay Pratap Singh Chauhan  
Cyril Amarchand Mangaldas,  
Level 1 & 2, Max Towers, C-001/A  
Sector 16B, Noida, Uttar Pradesh- 201 301  
Email: [vijay.chauhan@cyrilshroff.com](mailto:vijay.chauhan@cyrilshroff.com)

Mr. Pranjal Prateek  
Khaitan & Co LLP  
Max Towers, 7th & 8th Floors,  
Sector 16B, Noida, Uttar Pradesh- 201301  
Email: [pranjal.prateek@khaitanco.com](mailto:pranjal.prateek@khaitanco.com)

**Subject: Communication under sub-regulation (5) of Regulation 28 of the Competition Commission of India (Procedure in regard to transaction of business relating to combinations) Regulations, 2011**

संदर्भ पर दिनांक 26.07.2024 को प्रतिस्पर्धा अधिनियम, 2002 (अधिनियम) की धारा 6 की उपधारा (2) के अंतर्गत Dixon Technologies (India) Limited (DTIL) and Aditya Infotech Limited (AIL) द्वारा दाखिल सूचना (धारित पंजीकरण सं. सी-2024/07/1169) की ओर आकर्षित किया जाता है।

2. इस संबंध में, आपको एतद् द्वारा सूचित किया जाता है कि आयोग ने अपनी 10.09.2024 को आयोजित बैठक में प्रस्तावित संयोजन पर विचार किया और इसे अधिनियम की धारा 31 की उपधारा (1) के अंतर्गत अनुमोदित कर दिया है।

3. इस संबंध में आयोग का आदेश अलग से जारी किया जा रहा है।

Reference is invited to the notice (bearing Registration No.C-2024/07/1169) jointly given by Dixon Technologies (India) Limited (DTIL) and Aditya Infotech Limited (AIL) on 26.07.2024, under sub-section (2) of Section 6 of the Competition Act, 2002 (Act).

2. In this regard, you are hereby informed that the Commission, in its meeting held on 10.09.2024, considered the combination and approved the same under Section 31 (1) of the Act.

3. The order of the Commission in this regard will follow.

  
सचिव/Secretary