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Dixon Technologies (India) Limited

August 1, 2025

To, Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code – 540699 ISIN: INE935N01020	Scrip Code - DIXON ISIN: INE935N01020

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our earlier intimations dated March 27, 2025, June 12, 2025 and July 17, 2025

Ref.: Update on (a) the joint venture with Signify Innovations India Limited for OEM business of lighting products and accessories; and (b) disclosure of execution of shareholder's agreement between Dixon Technologies (India) Limited, Signify Innovations India Limited and Lightanium Technologies Private Limited

This is in continuation of our previous intimations dated March 27, 2025, June 12, 2025 and July 17, 2025 wherein we had informed the stock exchanges that Dixon Technologies (India) Limited ("**Company**") has entered into a binding term sheet and subsequently executed a joint venture agreement dated June 12, 2025 ("**JVA**") with Signify Innovations India Limited ("**Signify**") to form a 50:50 joint venture company, i.e. Lightanium Technologies Private Limited ("**JV Company**") to carry on the OEM business of lighting products and accessories, subject to completion of customary conditions precedent ("**Proposed Transaction**").

As mentioned in the aforesaid intimations, the Proposed Transaction involves, *inter alia*, (a) transfer of the lighting business of the Company, including its entire stake in Dixon Technologies Solutions Private Limited ("**DTSPL**"), a wholly-owned subsidiary of the Company, and for this purpose, the Company has executed a share purchase agreement ("**SPA**") with DTSPL and the JV Company, and a business transfer agreement ("**Dixon Business Transfer Agreement**") with the JV Company on July 16, 2025; and (b) transfer by Signify of its business undertaking comprising LED lighting manufacturing operations at its factory in Vadodara, through a business transfer agreement executed on July 16, 2025 by the JV Company and Signify ("**Signify Business Transfer Agreement**").

By way of an update to the Proposed Transaction, we wish to inform you that the customary closing formalities in relation to the Proposed Transaction have been completed today i.e., August 1, 2025, under the JVA dated June 12, 2025, the Dixon Business Transfer Agreement dated July 16, 2025, the Signify Business Transfer Agreement dated July 16, 2025 and the SPA dated July 16, 2025. Upon consummation of the Proposed Transaction,

- (a) the JV Company has acquired 10,000 equity shares of face value of INR 10/- each constituting 100% of the paid up share capital of DTSPL for consideration other than cash, and allotted 2,50,00,000 equity



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- shares of the JV Company having face value of INR 10/- each to the Company, constituting 8.75% of the post issue paid up share capital of the JV Company on a fully diluted basis;
- (b) the JV Company has acquired the lighting business operations of the Company, as a going concern on a 'slump sale' basis for consideration other than cash, which was discharged by the allotment of 11,53,00,000 equity shares of the JV Company having face value of INR 10/- each to the Company, constituting 40.37% of the post issue paid up share capital of the JV Company on a fully diluted basis;
 - (c) the JV Company has allotted 14,03,00,000 equity shares of the JV Company having face value of INR 10/- each to Signify, constituting 49.12% of the post issue paid up share capital of the JV Company on a fully diluted basis for cash consideration amounting to INR 140,30,00,000; and
 - (d) the JV Company has acquired Signify's business undertaking comprising LED lighting manufacturing operations at its factory in Vadodara as a going concern on a 'slump sale' basis for a cash consideration of INR 140,30,00,000.

Accordingly, taking into account the initial investment in the JV Company by the Company and Signify, each of the Company and Signify hold 50% of the share capital of the JV Company.

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has executed a shareholders' agreement today, *i.e.*, August 1, 2025 ("**Shareholders' Agreement**"), with Signify and the JV Company for governing their *inter-se* relationship in respect of the management of the JV Company. The Shareholder's Agreement shall become effective immediately upon execution.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") read with **SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**, are enclosed in **Annexure A** to this disclosure.

We request you to kindly take this on record.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED

Ashish Kumar
Chief Legal Counsel & Group Company Secretary

Encl: As above

ANNEXURE A

Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations relating to execution of Shareholders' Agreement among Lightanium Technologies Private Limited and its shareholders i.e. Dixon Technologies (India Limited) and Signify Innovations India Limited, in respect of their inter-se rights as shareholders and management of Lightanium Technologies Private Limited.

S. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name(s) of parties with whom the agreement is entered;	Lightanium Technologies Private Limited (“ JV Company ”) and its existing shareholders, i.e. Signify Innovations India Limited (“ Signify ”) and Dixon Technologies (India) Limited (“ Company ”).
b.	Purpose of entering into the agreement;	The Shareholders' Agreement has been executed for governing the management and <i>inter-se</i> shareholder rights of the JV Company.
c.	Shareholding, if any, in the entity with whom the agreement is executed;	Upon consummation of the Proposed Transaction, the Company holds 50% of the share capital of the JV Company on a fully diluted basis.
d.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc;	<p>The Shareholders' Agreement <i>inter alia</i> provides for the following provisions: (i) Signify and the Company each having a right to nominate 3 non-executive directors on the board of the JV Company; (ii) the Company having the right to nominate the Chairman of the board of directors of the JV company; and (iii) Signify and the Company having information rights regarding affairs of the JV Company.</p> <p>In addition, the Shareholders' Agreement includes customary and/or commercially agreed conditions with respect to reserved matters requiring shareholder approval, exit rights, representation, warranties, indemnities, dispute resolution etc.</p>
e.	Whether the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship;	<p>Each of the Company and Signify hold 50% shareholding in the JV Company.</p> <p>Other than the above, the promoter/ promoter group or group companies of the Company will have no interest in the parties to the transaction.</p>
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm's length”?	Yes, this Transaction falls within the ambit of related party transactions and the same is at arm's length basis.

g.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	<p>Pursuant to the Proposed Transaction, the Company has not issued any shares.</p> <p>In terms of the intimation dated July 17, 2025 to the stock exchanges, The JV Company has allotted the following equity shares today:</p> <p>(a) <u>Shares Allotted to the Company</u>: In terms of the Business Transfer Agreement dated July 16, 2025 executed between the Company and the JV Company, the JV Company has allotted 11,53,00,000 equity shares of face value of INR 10 each to the Company (constituting 40.37% of the post issue share capital of the JV Company) for consideration other than cash. Additionally, in terms of the Share Purchase Agreement dated July 16, 2025 executed between the Company, Dixon Technologies Solutions Private Limited and the JV Company, the JV Company has allotted 2,50,00,000 equity shares of face value of INR 10 each to the Company (constituting 8.75% of the post issue share capital of the JV Company). Thus, taking into account the Company's initial investment in the JV Company, the Company holds 50% of the post issue share capital of the JV Company on a fully diluted basis.</p> <p>(b) <u>Shares Allotted to Signify</u>: In terms of the Signify Business Transfer Agreement, the JV Company has allotted 14,03,00,000 equity shares of face value of INR 10 each to Signify for aggregate consideration of INR 140,30,00,000. Thus, taking into account Signify's initial investment in the JV Company, Signify holds 50% of the post issue share capital of the JV Company on a fully diluted basis.</p>
h.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not applicable.
i.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable