

22<sup>nd</sup> November, 2023

|                                                                                                                                                          |                                                                                                                                               |
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| To<br>Secretary<br>Listing Department<br>BSE Limited<br>Department of Corporate Services<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai – 400 001 | To<br>Secretary<br>Listing Department<br>National Stock Exchange of India Limited<br>Exchange Plaza, Bandra Kurla Complex<br>Mumbai – 400 051 |
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Dear Sir/Madam,

**Sub: Disclosure(s) under Regulation 29(1) of the Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

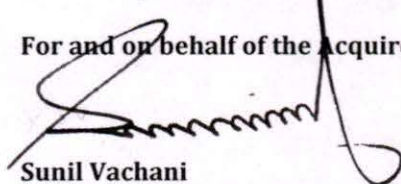
**Ref:** Name of Target Company: Dixon Technologies (India) Limited- ISIN: INE935N01020

We, PSV Family Trust ("**Acquirer**"), hereby submit disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition or Shares and Takeovers) Regulations, 2011 for acquisition of 94,49,786 Equity shares from Mr. Sunil Vachani.

Please find enclosed the said form with the relevant information.

This is for your information and records.

**For and on behalf of the Acquirer**



**Sunil Vachani**  
**Trustee of the Acquirer (PSV Family Trust)**

Cc.

To,

**The Compliance Officer**  
**Dixon Technologies (India) Limited**  
**B-14 & 15 Phase-II, Noida-201305**

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

|                                                                                                                                                                                   |                                                                                                                                                                                      |                                                            |                                                            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                   | DIXON TECHNOLOGIES (INDIA) LIMITED                                                                                                                                                   |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                     | <b>Name of the Acquirer-</b> PSV FAMILY TRUST<br><b>Name of the PAC-</b><br>Mr. Sunil Vachani<br>Mrs. Gayatri Vachani<br>Mr. Ravi Vachani<br>Mr. Suresh Vaswani<br>Mr. Kamal Vachani |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                           | Yes, the acquirer belongs to the Promoter group as the Trustees of the Trust are Promoter/ Members of Promoter group.                                                                |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                | BSE Limited and National Stock Exchange of India Limited                                                                                                                             |                                                            |                                                            |
| Details of the acquisition as follows                                                                                                                                             | Number                                                                                                                                                                               | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>                                                                                        | -                                                                                                                                                                                    | -                                                          | -                                                          |
| a) Shares carrying voting rights                                                                                                                                                  | -                                                                                                                                                                                    | -                                                          | -                                                          |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                           | -                                                                                                                                                                                    | -                                                          | -                                                          |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                             | -                                                                                                                                                                                    | -                                                          | -                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)          | -                                                                                                                                                                                    | -                                                          | -                                                          |
| e) Total (a+b+c+d)                                                                                                                                                                | -                                                                                                                                                                                    | -                                                          | -                                                          |
| <b>Details of acquisition</b>                                                                                                                                                     |                                                                                                                                                                                      |                                                            |                                                            |
| a) Shares carrying voting rights acquired                                                                                                                                         | 94,49,786                                                                                                                                                                            | 15.80%                                                     | 15.80%                                                     |
| b) VRs acquired otherwise than by equity shares                                                                                                                                   | -                                                                                                                                                                                    | -                                                          | -                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | -                                                                                                                                                                                    | -                                                          | -                                                          |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-                                                                                                                        | -                                                                                                                                                                                    | -                                                          | -                                                          |

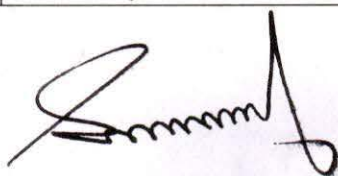


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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|
| disposal undertaking/ others)                                                                                                                                                                   |                                                                                                                                 |               |               |
| <b>e) Total (a+b+c+/-d)</b>                                                                                                                                                                     | <b>94,49,786</b>                                                                                                                | <b>15.80%</b> | <b>15.80%</b> |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>                                                                                                                           |                                                                                                                                 |               |               |
| a) Shares carrying voting rights                                                                                                                                                                | 94,49,786                                                                                                                       | 15.80%        | 15.80%        |
| b) VRs otherwise than by equity shares                                                                                                                                                          | -                                                                                                                               | -             | -             |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition      | -                                                                                                                               | -             | -             |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                         | -                                                                                                                               | -             | -             |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                       | <b>94,49,786</b>                                                                                                                | <b>15.80%</b> | <b>15.80%</b> |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)                                                             | Inter-se Transfer. The Shares have been transferred to the PSV Family Trust by Mr. Sunil Vachani (Trustee of PSV Family Trust). |               |               |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                         | The Shares transferred are fully paid up equity shares of the Target Company                                                    |               |               |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 21 <sup>st</sup> November, 2023                                                                                                 |               |               |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                                                               | INR 11,95,97,070 comprising of 5,97,98,535 Equity Shares having face value of INR 2 each.                                       |               |               |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                 | INR 11,95,97,070 comprising of 5,97,98,535 Equity Shares having face value of INR 2 each.                                       |               |               |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                         | INR 11,95,97,070 comprising of 5,97,98,535 Equity Shares having face value of INR 2 each.                                       |               |               |

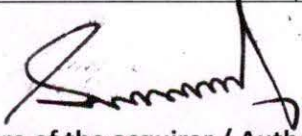
**Part-B\*\*\***

**Name of the Target Company: Dixon Technologies (India) Limited**

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                    | Whether the acquirer belongs to Promoter/ Promoter group                                              | PAN of the acquirer and/ or PACs                                                                                    |
|--------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>Name of the Acquirer-</b><br>PSV Family Trust<br><b>Name of the PAC-</b><br>Mr. Sunil Vachani | Yes, the acquirer belongs to the Promoter group as the Trustees of the Trust are Promoter/ Members of | <b>PAN of Acquirer-</b><br>PSV Family Trust- [REDACTED]<br><b>PAN of the PACs-</b><br>Mr. Sunil Vachani- [REDACTED] |



|                                                                                     |                 |                                                                                          |
|-------------------------------------------------------------------------------------|-----------------|------------------------------------------------------------------------------------------|
| Mrs. Gayatri Vachani<br>Mr. Ravi Vachani<br>Mr. Suresh Vaswani<br>Mr. Kamal Vachani | Promoter group. | Mrs. Gayatri Vachani-<br>Mr. Ravi Vachani-<br>Mr. Suresh Vaswani-<br>Mr. Kamal Vachani - |
|-------------------------------------------------------------------------------------|-----------------|------------------------------------------------------------------------------------------|

  
Signature of the acquirer / Authorised Signatory

Name of Acquirer: PSV Family Trust

Authorised Signatory: Sunil Vachani

Place: Delhi

Date: 22.11.2023

Note: (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.