



Divi's Laboratories Limited

Date.3rd August 2013

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

(by Fax, email & Courier)

Fax Nos.022 – 2659 8237 / 38

Dear Sir,

**Sub: Un-audited financial results for the first quarter ended 30th June 2013
and limited review report –reg**

Ref: Clause 41 of Listing Agreement - Stock code: DIVISLAB

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Pursuant to Clause 41 of the Listing Agreement, please find enclosed un-audited financial results along with the limited review report for the first quarter ended 30th June 2013.

Above un-audited financials were approved and taken on record by the Board of Directors of the Company at their meeting held on Saturday, 3rd August 2013.

The Company proposes release of press note as per the enclosed format. This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Divi's Laboratories Limited

P V Lakshmi Rajani
Company Secretary
Encl: a/a

“An ISO-9001, ISO-14001 and OHSAS-18001 Triple certified company”

Regd. Off : Divi Towers, 7-1-77/E/1/303, Dharam Karan Road, Ameerpet, Hyderabad - 500 016. INDIA

Tel : 91-40-2378 6300, Fax : 91-40-2378 6460

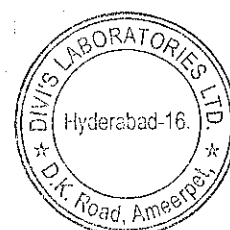
E-mail : mail@divislaboratories.com, Website : www.divislaboratories.com

DIVI'S LABORATORIES LIMITED

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE, 2013

(₹ in Lakhs)

Sl No.	Particulars	STANDALONE			
		Unaudited			Audited
		Quarter ended 30.06.2013	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Year Ended 31.03.2013
	(1)	(2)	(3)	(4)	(5)
1	Income from operations				
	(a) Net Sales/Income from operations (Net of Excise Duty)	51588	64961	46841	212395
	(b) Other Operating Income	127	167	110	494
	Total Income from operations (net)	51715	65128	46951	212889
2	Expenditure:				
	a. Cost of materials consumed	28389	23317	17257	89790
	b. Purchases of stock-in-trade	0	0	0	9
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10640)	2091	(1174)	(10033)
	d. Employee benefits expense	5303	5386	4845	19120
	e. Depreciation and amortization expense	2088	2027	1748	7690
	f. Other Expenses	8945	9096	6869	31828
	Total Expenses	34085	41917	29545	138404
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	17630	23211	17406	74485
4	Other Income	5342	759	4066	4851
5	Profit from ordinary activities before finance costs & exceptional Items (3+4)	22972	23970	21472	79336
6	Finance Costs	41	62	41	178
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	22931	23908	21431	79158
8	Exceptional items	0	0	0	0
9	Profit from ordinary activities before Tax (7-8)	22931	23908	21431	79158
10	Tax Expense:	5460	5725	4693	18016
11	Net Profit from ordinary activities after Tax: (9-10)	17471	18183	16738	61142
12	Extra-ordinary items (net of tax expense)	0	0	0	0
13	Net Profit (+)/Loss(-) for the period (11-12)	17471	18183	16738	61142
14	Share of profit / (loss) of associates	0	0	0	0
15	Minority Interest	0	0	0	0



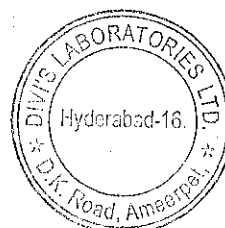
16	Net Profit (+)/Loss(-) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	17471	18183	16738	61142
17	Paid-up Equity Share Capital (Face Value : Rs.2 per share)	2655	2655	2655	2655
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				252673
19.i	Earnings per Share (before extraordinary items) (of Rs.2/- each) (not annualized):				
	a) Basic	13.16	13.70	12.61	46.06
	b) Diluted	13.16	13.70	12.61	46.06
19.ii	Earnings per Share (after extraordinary items) (of Rs.2/- each) (not annualized):				
	a) Basic	13.16	13.70	12.61	46.06
	b) Diluted	13.16	13.70	12.61	46.06

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding - No. of shares - Percentage of shareholding	63512190 47.85%	63512190 47.85%	63512190 47.85%	63512190 47.85%
2	Promoters and promoter group shareholding: a) pledged / encumbered b) non-encumbered: No. of shares Percentage of shares (as a % of the total shareholding of the promoter group) Percentage of shares (as a % of the total share capital of the company)	Nil Nil 69222100 100% 52.15%	Nil Nil 69222100 100% 52.15%	Nil Nil 69222100 100% 52.15%	Nil Nil 69222100 100% 52.15%

	Particulars	Quarter ended 30 th June 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	11
	Disposed off during the quarter	11
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1. The above results for the quarter ended 30th June 2013, as reviewed by the Audit Committee, were considered and approved by the Board of Directors at its meeting held on 3rd August, 2013 and were subjected to 'limited review' by the Auditors.
2. The Company is primarily engaged in the manufacture of Active Pharmaceutical Ingredients and intermediates. Accordingly there are no reportable segments as per Accounting Standard 17 notified under the Companies Act, 1956.
3. As per Clause 41 of the listing agreement, the company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.



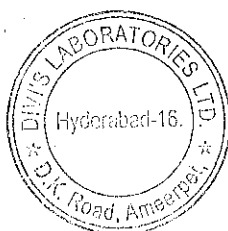
4. Details of forex gain/loss are given below:

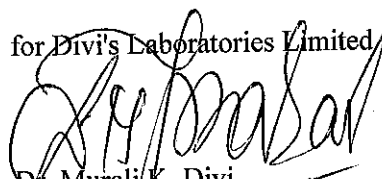
	Quarter ended 30.06.2013	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Year Ended 31.03.2013
	Rs. Lakhs	Rs. Lakhs	Rs. Lakhs	Rs. Lakhs
Forex gain/(loss)	4253	(975)	3005	1516

Forex gain has been included in Other Income and forex loss has been included in Other Expenses.

5. Figures for the previous year/period have been regrouped or recasted, wherever necessary.
6. Figures in respect of the results for preceding quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the financial year ended 31st March, 2013 and the published year-to-date figures upto the third quarter ended 31st December, 2012.

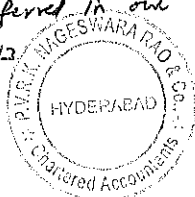
Place: Hyderabad
Date: 3rd August, 2013



for Divi's Laboratories Limited

Dr. Murali K. Divi
Chairman & Managing Director

*This is the statement referred in our Limited
Review Report dt 3/8/2013*





DIVI'S LABORATORIES LIMITED

Divi Towers, Dharam Karan Road

Hyderabad 500 016

Phone: 23786300 email: Kishore@divislaboratories.com

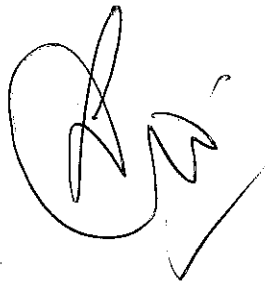
PRESS RELEASE dated 03rd August, 2013

Divi's Labs earns a PAT of Rs. 175 crores for Q1 of FY14

Divi's Laboratories has earned a Profit after Tax (PAT) of Rs.175 crores on a total income of Rs. 517 crores for the 1st quarter of the year 2013-14 on a Standalone basis. PAT for the corresponding quarter of the last year was Rs.167 crores on a total income of Rs.470 crores.

Tax provision for the current quarter came to Rs.54 crores as against a tax provision of Rs.47 crores for the corresponding quarter of last year.

Forex gain for the current quarter amounted to Rs. 43 crores as against a gain of Rs. 30 crores during the corresponding quarter of the last year.





LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
DIVI'S LABORATORIES LIMITED

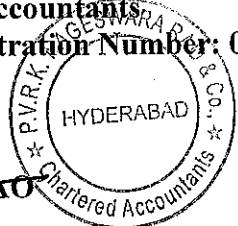
We have reviewed the accompanying statement of unaudited financial results of **DIVI'S LABORATORIES LIMITED** for the period ended **30th June, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards notified pursuant to the companies (Accounting Standard) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

HYDERABAD
03.08.2013

For P.V.R.K. NAGESWARA RAO & Co.,
Chartered Accountants
Firm's Registration Number: 002283S


N. Anka Rao
N. ANKA RAO
Partner
Membership Number: 23939