



DIVINE HIRA JEWELLERS LIMITED

Registered Office : 211/213 Zaveri Bazar, Sheikh Memon Street, Shop No. 209, 2nd Floor, Mumbai – 400 002.
Tel.: 022-22402662 | Web : www.divinehirajewellers.com | Email : info@divinehirajewellers.com

CIN : L36999MH2022PLC387009

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051.

Date: 16-02-2026

Subject: Board comments on fine levied by the Exchange
Ref: Your Letter No. NSE/LIST/C/2026/0003 dated January 01, 2026

Respected Sir/Madam,

With reference to your letter bearing reference no. NSE/LIST/C/2026/0003 dated January 01, 2026 regarding levy of fine for non-compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2025, we wish to inform you that the said matter was placed before the Board of Directors in its subsequent Board Meeting.

The Board took note of the non-compliance and the fine levied by the Exchange. The Board expressed its concern over the delay in submission and noted that the same was inadvertent and procedural in nature.

The Board has advised the management to ensure strict adherence to all applicable provisions of SEBI (LODR) Regulations, 2015 and to strengthen internal compliance systems to prevent recurrence of such instances in future.

The Company has taken necessary corrective steps and has complied with the said requirement. The fine amount, as applicable, has been paid within the prescribed timeline.

Yours faithfully

For Divine Hira Jewellers Limited

Niraj Hirachand Gulecha
Whole-time director & CFO
DIN No.: 09238372

NSE/LIST/C/2026/0003**January 01, 2026****The Promoter(s)****Divine Hira Jewellers Limited**

74/A, 1st Floor, Office No.2,
Opp. Hotel Bhagat Tarachand,
Zaveri Bazar, Mumbai - 400002

Dear Sir/Madam,

Subject: Reminder before freezing of Promoters Holdings for non-compliance with SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“Listing Regulations”)

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (hereinafter referred as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case the non-compliance with Listing Regulations is continuing and/or repetitive. It is hereby informed that your Company has not made the required submission as per Listing Regulations to the Exchange and/or not paid the fine amount levied for observed non-compliance till date.

In view of the identified non-compliance/delayed compliance, the total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

As per aforesaid Master circular, if the non-compliant listed entity fails to ensure compliance with respective regulations and/or make the payment of fines within 15 days from the date of exchange notice, then the Exchange is duty bound to freeze the entire shareholding of the promoters in the Company as well as in other securities held in the demat account of the promoter till further notice.

Your Company has failed to ensure compliance and/or make the payment of fines. In view of the same, this is the final reminder to ensure compliance with identified regulation and/or payment of fines **within 10 days** from the date of this letter, failing of which the Exchange will initiate freezing of promoter holdings as per above mentioned Master circular.

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as ‘Board comments on fine levied by the Exchange’.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

Yours faithfully

For **National Stock Exchange of India Limited****Aseem Sehgal**
Senior Manager

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Signer: ASEEM SEHGAL
Date: Thu, Jan 1, 2026 20:36:28 IST
Location: NSE

CC:

Sr. No.	Name of Promoter(s)
1.	Hirachand P Gulecha HUF
2.	Hirachand Pukhraj Gulecha
3.	Niraj Hirachand Gulecha
4.	Khushbu Niraj Gulecha

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Annexure

Regulation	Quarter/Half Year ended	Fine amount per Day (Rs.)	No. of Day (s)	Fine amount (Rs.)
23(9)	30-Sep-2025	5000	1	5000
Total fine				5000
GST@18%				900
Total Fine payable (Inclusive of 18% GST)				5900*

* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.

Notes:

- **If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path:
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid by the Company will be credited to IPFT as envisaged in the circular.
- In case of any clarification, you may contact to either of the below named Exchange Officers in Regulatory Operations Department:
 - Ms. Harshita Chaubal
 - Ms. Duhita Dhure
 - Ms. Chanchal Daga (Waiver request)
 - Ms. Sweety Mamodia (Waiver request)
 - Mr. Vinod Nimbalkar (Waiver request)

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