



DIVINE HIRA JEWELLERS LIMITED

Registered Office : 211/213 Zaveri Bazar, Sheikh Memon Street, Shop No. 209, 2nd Floor, Mumbai – 400 002.

Tel.: 022-22402662 | Web : www.divinehirajewellers.com | Email : info@divinehirajewellers.com

CIN : L36999MH2022PLC387009

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051.

Date: November 10, 2025

NSE Symbol– DIVINEHIRA

Subject.: Disclosure under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'): Outcome of the Board meeting.

In this regard, we are enclosing herewith:

1. The Unaudited Financial Results of the Company for the half year ended September 30, 2025, and along with Limited Review Report on the Unaudited Financial Results of the Company for the half year ended September 30, 2025, and;

Further, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby declare that the Statutory Auditors, M/s Muchhal & Gupta, Chartered Accountants, (Firm Registration No. 004423C), has issued the Limited Review Report on the Unaudited Financial Results of the Company for the half year ended September 30, 2025 with an unmodified opinion and a declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is enclosed herewith as Annexure I.

The Meeting of the Board of directors of the Company commenced at 12:00 P.M. and concluded at 03:20 P.M.

This is for information and records.

Thanking you
Yours faithfully,

For Divine Hira Jewellers Limited

Niraj Hirachand Gulecha
Whole-time director
DIN No.: 09238372



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Annexure I

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051.

Date: November 10, 2025

NSE Symbol– DIVINEHIRA

Subject.: Declaration pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam

In compliance with the provisions of Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time and SEBI Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s Muchhal & Gupta, Chartered Accountants, Statutory Auditors of the Company have issued the Limited Review Report on the Unaudited Financial Results of the Company for the half year ended September 30, 2025 with an unmodified opinion on the Unaudited Financial results of the Company (Standalone) for the half year ended September 30, 2025.

This is for information and records.

Thanking you

Yours faithfully,

For Divine Hira Jewellers Limited

Niraj Hirachand Gulecha
Whole-time director
DIN No.: 09238372



E-mail: team@mngca.in

Muchhal & Gupta

Chartered Accountants

301, Shalimar Corporate Centre,
8-B, South Tukoganj, Indore-452001
Ph: 0731-2519818, 4043818, 4046818

Fax: 0731-4045671

Independent Auditor's Report

Independent Auditor's Review Report on unaudited standalone financial results of DIVINE HIRA JEWELLERS LIMITED for the half year ended September, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of directors of DIVINE HIRA JEWELLERS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DIVINE HIRA JEWELLERS LIMITED** ('the Company') for half year ended September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting standards specified under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the accounting standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Muchhal & Gupta
Chartered Accountants
Firm's Registration No.: 004423C

Prateek Agrawal
Partner
Membership No.: 142513
UDIN: 25142513BNGGSZ2048
Date: 10-11-2025

DIVINE HIRA JEWELLERS LIMITED

CIN: L36999MH2022PLC387009

Registered Office: 211/213, Zaveri Bazar, Sheikh, Memon Street, Shop No.209, Kalbadevi, Mumbai, Maharashtra, India, 400002

Phone : +91 22 25265000, Mobile No. 97688 25555

E-mail : info@divinehirajewellers.com; Website : www.divinehirajewellers.com

Statement of Audited Financial Results for the Half year ended 30 September 2025, Pursuant to Regulations 33 of SEBI (LODR) Regulations, 2015

(Rs. in Lakhs, except per share data)

	Particulars	Half Yearly ended			Year ended	
		30.09.2025	31.03.2025	30.09.2024	31.03.2025	31.03.2024
		Unaudited	Audited	Audited	Audited	Audited
1	Income					
	a. Revenue from Operations	50,046.26	22,282.83	13,597.69	35,880.52	18,325.61
	b. Other Income	8.07	11.49	4.94	16.43	15.44
	Total Income (a+b)	50,054.33	22,294.32	13,602.63	35,896.95	18,341.05
2	Expenses					
	a. Cost of material consumed	49,511.03	21,722.55	13,139.10	34,861.65	17,907.13
	b. Employee benefit expenses	41.80	29.83	21.14	50.97	36.19
	c. Finance costs	52.58	77.58	70.27	147.85	137.56
	d. Depreciation expenses	3.74	3.32	1.96	5.28	3.44
	e. Other expenses	27.60	52.57	36.03	88.60	58.73
	Total Expenses (a+b+c+d+e)	49,636.75	21,885.85	13,268.50	35,154.35	18,143.05
3	Profit from operation before Exceptional Item and Tax (1-2)	417.57	408.47	334.13	742.60	198.00
4	Add/(Less) : Exceptional Item (net of tax expense)	-	-	-	-	-
5	Profit before Tax (3+/-4)	417.57	408.47	334.13	742.60	198.00
6	Tax Expense / (Credit)					
	(Add)/Less :					
	a. Current Tax	105.08	102.06	84.10	186.16	49.42
	b. Deferred Tax Charge / (Credit)	0.12	0.68	0.21	0.89	0.41
	c. Short / (Excess) provision for taxation in earlier year	0.16	-	-	-	(0.14)
	Total Tax expense (a+/-b+/-c)	105.36	102.74	84.31	187.05	49.69
7	Net Profit for the period (5+/-6)	312.21	305.73	249.82	555.55	148.31
1	Paid-up Equity Share Capital - Face Value Rs 10 each	1,304.71	1,304.71	731.50	1,304.71	731.50
2	Other Equity	3,349.81	2,758.71	278.88	3,037.59	248.51
3	Earning per Share (EPS) of Rs 10 each (not Annualised)					
	Basic EPS (Rs.)	4.77	3.16	2.63	5.79	2.03
	Diluted EPS (Rs.)	4.77	3.16	2.63	5.79	2.03

Note.

1. The above results are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been approved by Audit Committee and Approved by the Board of Directors as their respective meeting held on 10th November 2025. The Financials results have been prepared in accordance with the accounting standards ("AS") as specified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rule 2014 by the Ministry of Corporate Affairs and amendments thereof.

2. As per the Ministry of Corporate Affairs Notification dated February 16,2015. Companies whose securities are listed on SME Exchange as referred to Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3. As the company collectively operates only in one segment. Hence, It is reporting its results in single Segment. Therefore, segment disclosure is not applicable.

4. Previous Figures have been regrouped / rearranged, wherever necessary to conform with the current period classification.

For **M/s Muchhal & Gupta**
Chartered Accountants
Firm's Registration No.: 004423C

For and on behalf of the Board of Directors
CIN: L36999MH2022PLC387009

Prateek Agrawal
Partner
Membership No.: 142513
UDIN: 25142513BNGGSZ2048

Hirachand Pukhraj Gulecha
Managing Director
DIN : 09677562

Place : Indore
Date : 10-11-2025

Place : Mumbai
Date : 10-11-2025

DIVINE HIRA JEWELLERS LIMITED

CIN: L36999MH2022PLC387009

Registered Office: 211/213, Zaveri Bazar, Sheikh, Memon Street, Shop No.209, Kalbadevi, Mumbai,
Maharashtra, India, 400002**Standalone Statement of Assets and liabilities as at 30 September 2025****(Rs. in Lakhs, unless otherwise stated)**

	As at 30 September 2025	As at 31 March 2025
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,304.71	1,304.71
Reserves and surplus	3,349.81	3,037.59
	4,654.52	4,342.30
Non-current liabilities		
Deferred tax liabilities	2.17	2.05
Long-term borrowings	16.36	17.58
	18.53	19.63
Current liabilities		
Short-term borrowings	1,981.84	1,909.86
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	222.43	-
other than micro enterprises and small enterprises	505.28	0.27
Other current liabilities	477.72	43.38
Short-term provisions	120.05	232.10
	3,307.32	2,185.61
TOTAL	7,980.37	6,547.54
ASSETS		
Non-current assets		
Property, plant and equipment	53.02	51.56
	53.02	51.56
Current assets		
Inventory	1,820.83	2,269.60
Trade receivables	5,323.21	998.86
Cash and cash equivalents	253.45	2,949.91
Short-term loans and advances	358.01	4.63
Other current assets	171.85	272.98
	7,927.35	6,495.98
TOTAL	7,980.37	6,547.54

For **M/s Muchhal & Gupta**
Chartered Accountants
Firm's Registration No.: 004423CFor and on behalf of the Board of Directors
CIN: L36999MH2022PLC387009**Prateek Agrawal**
Partner
Membership No.: 142513
UDIN: 25142513BNGGSZ2048
Place : Indore
Date : 10-11-2025**Hirachand Pukhraj Gulecha**
Managing Director
DIN : 09677562
Place : Mumbai
Date : 10-11-2025

DIVINE HIRA JEWELLERS LIMITED

CIN: L36999MH2022PLC387009

Registered Office: 211/213, Zaveri Bazar, Sheikh, Memon Street, Shop No.209, Kalbadevi, Mumbai, Maharashtra, India, 400002

Standalone Statement of Cash Flows for the half year ended 30 September 2025
(Rs. in Lakhs, unless otherwise stated)

	For the half year ended 30 September 2025	Year ended 31 March 2025
(A) Cash flows from operating activities		
Profit before tax	417.58	742.60
Adjustments for:		
Depreciation and amortisation expense	3.74	5.28
Provision for expenses	14.99	45.94
Finance costs	52.58	147.85
Operating profit before working capital changes	488.89	941.67
Increase/(Decrease) in trade payables	727.44	0.27
Increase in other current liabilities	434.34	38.72
(Decrease)/Increase in short-term provisions	(45.94)	(1.40)
(Increase)/Decrease in short-term loans and advances	(353.38)	(4.63)
Decrease/(Increase) in trade receivables	(4,324.35)	508.83
Decrease/(Increase) in inventories	448.77	(1,139.24)
Decrease/(Increase) in other non current assets	-	-
Increase in other current assets	15.22	(81.90)
Cash generated from/(used in) operating activities	(2,609.00)	262.32
Income taxes paid	(100.43)	(186.98)
Net cash generated from/(used in) operating activities	(2,709.43)	75.34
(B) Cash flows from investing activities		
Purchase of property, plant and equipment	(5.20)	(27.36)
Net cash (used in)/ generated from investing activities	(5.20)	(27.36)
(C) Cash flows from financing activities		
Proceeds from issue of share capital (net of IPO expense)	-	2,806.74
(Repayment)/proceeds from borrowings (net)	70.76	66.92
Interest paid	(52.58)	(147.85)
Net cash generated from financing activities	18.18	2,725.81
Net increase in cash and cash equivalents [(A)+(B)+(C)]	(2,696.45)	2,773.79
Cash and cash equivalents as at the beginning of the year	2,949.91	176.12
Cash and cash equivalents as at the end of the year	253.45	2,949.91
Notes to cash flow statements		
1 Cash and cash equivalents		
Cash on hand	2.85	3.15
Balance with bank		
-Current account	7.95	44.11
Other bank balances		
Bank deposit	242.65	2,902.65
Cash and cash equivalents	253.45	2,949.91

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Standalone Statement of Cash Flows for the half year ended 30 September 2025
(Rs. in Lakhs, unless otherwise stated)

continued...

- 2 The cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statement as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

For M/s Muchhal & Gupta

Chartered Accountants

Firm's Registration No.: 004423C

For and on behalf of Board of Directors

CIN: L36999MH2022PLC387009

Prateek Agrawal

Partner

Membership No.: 142513

UDIN: 25142513BNGGSZ2048

Place : Indore

Date : 10-11-2025

Hirachand Pukhraj Gulecha

Managing Director

DIN : 09677562

Place : Mumbai

Date : 10-11-2025



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CIN : L36999MH2022PLC387009

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051.

Date: November 10, 2025

NSE Symbol– DIVINEHIRA

Subject.: Statement of deviation or variation in utilisation of funds raised through Initial Public Offer (IPO).

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular SEBIHO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby confirm that there is no deviation(s) or No variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (IPO") of the Company during the half year ended September 30, 2025, as mentioned in the chapter "Object of Issue" of the Prospectus.

Kindly take the above information on records and disseminate.

Thanking you

Yours faithfully,

For Divine Hira Jewellers Limited

Niraj Hirachand Gulecha
Whole-time director
DIN No.: 09238372



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CIN : L36999MH2022PLC387009

Annexure II

Statement of Deviation/Variation in utilization of funds raised through Initial Public Offer for the Half Year ended September 30, 2025

Name of the listed entity	DIVINE HIRA JEWELLERS LIMITED
Mode of Fund Raising	IPO
Date of Raising Funds	24-03-2025
Amount Raised (in Rs. Crores)	31.838
Report filed for half year ended	September 30, 2025
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation /Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered accountants, if Any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	<ol style="list-style-type: none">1. Prepayment or repayment of certain loans availed by our Company2. Funding of working capital requirements of our Company3. General Corporate Purposes <p>We hereby confirm that there was no deviation from the objects.</p>



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Original Object	Modified Object , if any	Original Allocation (INR Lakhs)	Allocation Modified Allocation, if any (INR Lakhs)	Fund Utilized (INR Lakhs)	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
Prepayment or repayment of certain loans availed by our Company	NA	300/-	NA	300/-	Nil	NA
Funding of working capital requirements of our Company	NA	1900/-	NA	1900/-	Nil	NA
General Corporate Purposes	NA	619.09/-	NA	611.26/-	Nil	NA
Total		2819.09	NA	2811.26	Nil	NA

Note

* Unutilized amount of Rs. 7.83 lakhs have been separately kept in the account created with HDFC Bank for general corporate purposes.

For Divine Hira Jewellers Limited

Niraj Hirachand Gulecha
Whole-time director
DIN No.: 09238372

To,
Audit Committee/ Board of Directors,
DIVINE HIRA JEWELLERS LIMITED
74/A, 1ST FLOOR, OFFICE NO. 2,
OPP. HOTEL BHAGAT TARACHAND,
ZAVERI BAZAR, MUMBAI, Maharashtra, India, 400002.

Sub: Statement of Deviation/Variation in utilisation of funds raised through Initial Public offering

Dear Sir,

On the basis of declaration provided by management and other documents produced before us for our verification and information, and explanations given to us by "DIVINE HIRA JEWELLERS LIMITED" ("the company"), we certify that the Company has utilized the following amount of IPO proceeds as per the "objects of the issue" stated in the prospectus dated March 06, 2025, filed for the issuance of shares by the Company:

Name of the listed entity	DIVINE HIRA JEWELLERS LIMITED
Mode of Fund Raising	IPO
Date of Raising Funds	24-03-2025
Amount Raised (in Rs. Crores)	31.838
Report filed for half year ended	30th September, 2025
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation /Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered accountants, if Any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table	<ol style="list-style-type: none"> 1. Prepayment or repayment of certain loans availed by our Company 2. Funding of working capital requirements of our Company 3. General Corporate Purposes <p>We hereby confirm that there was no deviation from the objects.</p>
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Original Object	Modified Object , if any	Original Allocation (INR Lakhs)	Allocation Modified Allocation, if any (INR Lakhs)	Fund Utilized (INR Lakhs)	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
Prepayment or repayment of certain loans availed by our Company	NA	300/-	NA	300/-	Nil	NA
Funding of working capital requirements of our Company	NA	1900/-	NA	1900/-	Nil	NA
General Corporate Purposes	NA	619.09/-	NA	611.26/-	Nil	NA
Total		2819.09	NA	2811.26	Nil	NA

Note

* Unutilized amount of Rs. 7.83 lakhs have been separately kept in the account created with HDFC Bank for general corporate purposes.

For M/s Muchhal & Gupta

Chartered Accountants

Firm's Registration No.: 004423C

Prateek Agrawal

Partner

Membership No.: 142513

UDIN: 25142513BNGGTA8332

Date: 10-11-2025