

12th May, 2017

DCS-CRD
BSE Limited,
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 51983

DCS-CRD
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip Code/Symbol: ADFFOODS

Subject: Outcome of the Board Meeting held today i.e. May 12, 2017.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 we hereby inform you about the outcome of the Meeting of the Board of Directors of the Company held today i.e. May 12, 2017 as under:

1. The Board has approved and taken on record the standalone and consolidated audited financial results for the fourth quarter and year ended March 31, 2017.
2. The Board has recommended a dividend @ Rs. 2.5 per equity share of Rs. 10 /- each (i.e. 25%) subject to the approval of the Shareholders at the forthcoming Annual General Meeting. The dividend payment date will be fixed in the next Board meeting as the date of the Annual General Meeting is yet to be fixed.
3. The Board has appointed Mr. Naresh L. Kothari (DIN: 00012523) as an additional Director (Independent Director) on the Board of Directors of the Company pursuant to Section 161 of the Companies Act, 2013, who shall hold the office upto the date of the ensuing Annual General meeting of the Company.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we enclose the following:

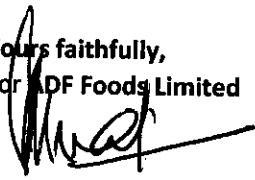
1. Audited Financial Results (Standalone and Consolidated) for the fourth quarter and year ended March 31, 2017.
2. Declaration from Managing Director on Audit Reports with unmodified opinion.

3. Auditor's Report on the Audited Results (Standalone and Consolidated) for the fourth quarter and year ended March 31, 2017.

The Board meeting commenced at 3.00 p.m. and closed at 7.30 pm

Kindly take the same on your records.

Yours faithfully,
For ADF Foods Limited


Bimal R. Thakkar
Managing Director
DIN: 00087404