



Divgi TorqTransfer Systems

Divgi TorqTransfer Systems Limited

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Ref.: DTTS/Sec/26-27/12

May 25, 2026

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code – 543812	To, National Stock Exchange of India Limited, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - DIVGIITTS
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Sub: Investor Presentation

Ref.: Regulations 30 of the SEBI LODR Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), please find enclosed herewith the presentation on performance of the Company for the quarter and financial year ended March 31, 2026.

This is for your information and records.

Thanking you,

For Divgi TorqTransfer Systems Limited

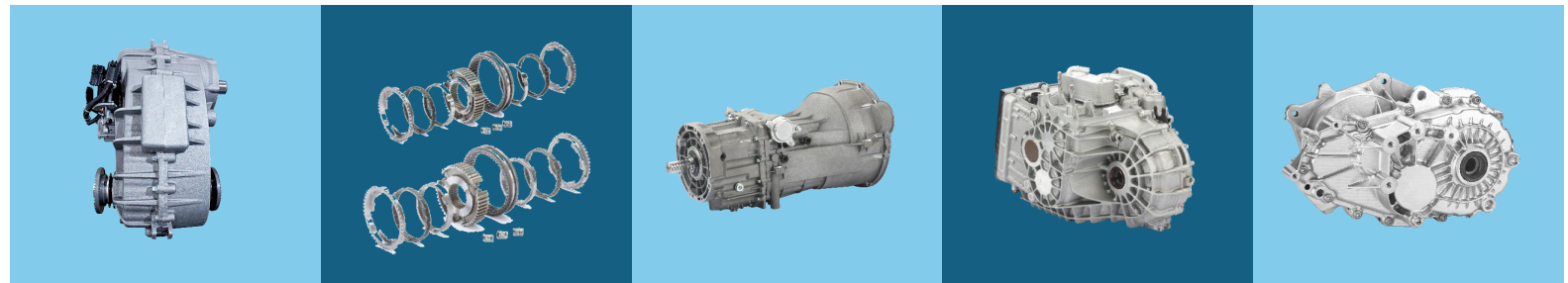
Aniket Kokane
Company Secretary and Compliance Officer
M No.: A51571

Enclosure: As above

PREPARING
FOR THE NEXT
ORBIT



Divgi TorqTransfer Systems®

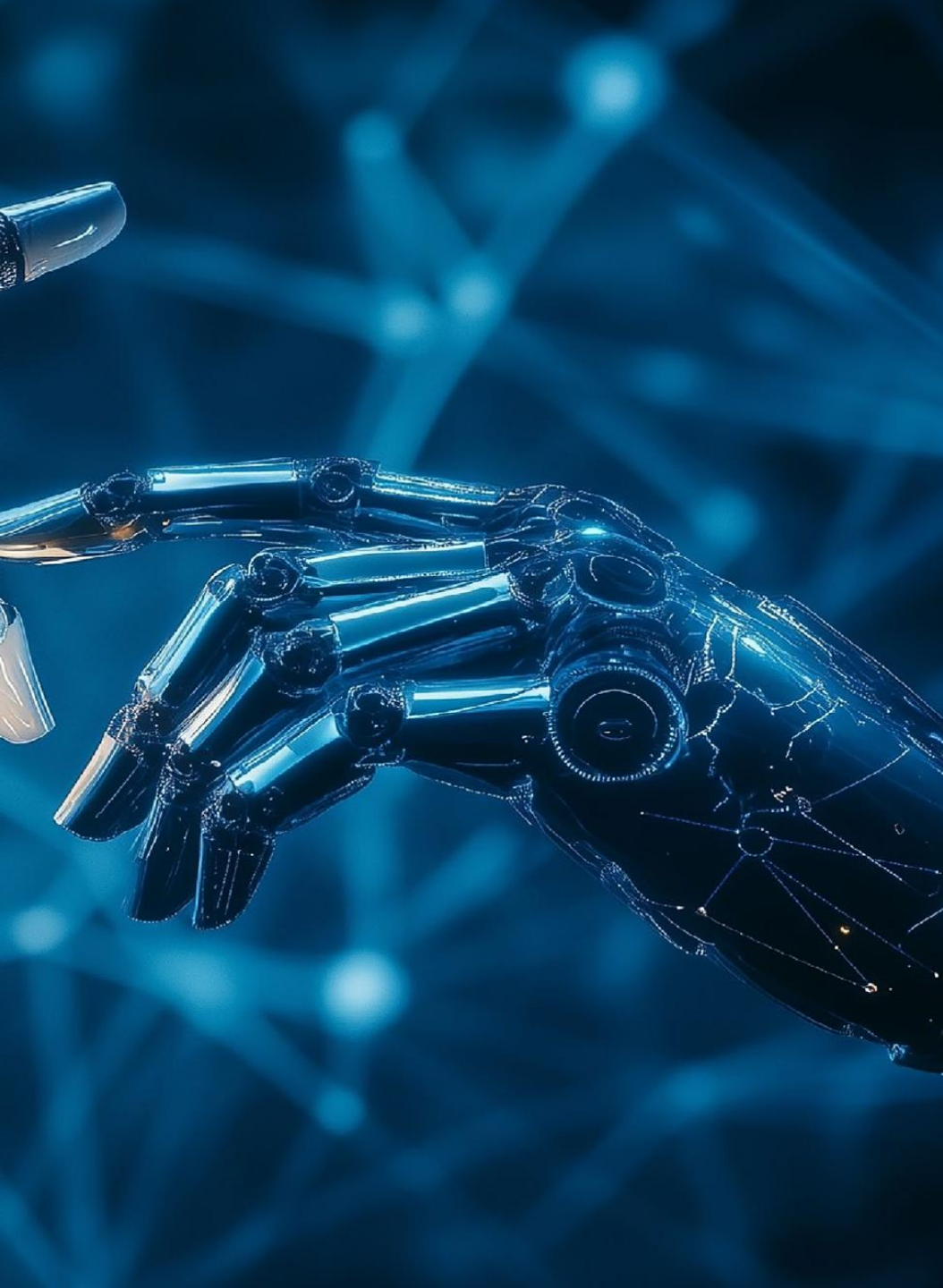


Divgi TorqTransfer Systems Limited

Investor Presentation - Q4 & FY26

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FY26 – Transformation Journey

Achieving New Financial Milestone



Delivered record breaking revenue, surpassing all historical milestones

FY25

Total Income	INR 240.1 crores
EBITDA	INR 58.6 crores
EBITDA (In %)	24.4%
PAT	INR 24.4 crores
PAT (In %)	10.2%

FY26

Total Income	INR 375.2 crores
EBITDA	INR 92.3 crores
EBITDA (In %)	24.6%
PAT	INR 46.9 crores
PAT (In %)	12.5%

Y-o-Y

Total Income	⬆️ 56%
EBITDA	⬆️ 58%
PAT	⬆️ 92%

Year of strengthening internal capabilities and preparing for next phase of growth

Year of focused execution and growth recovery

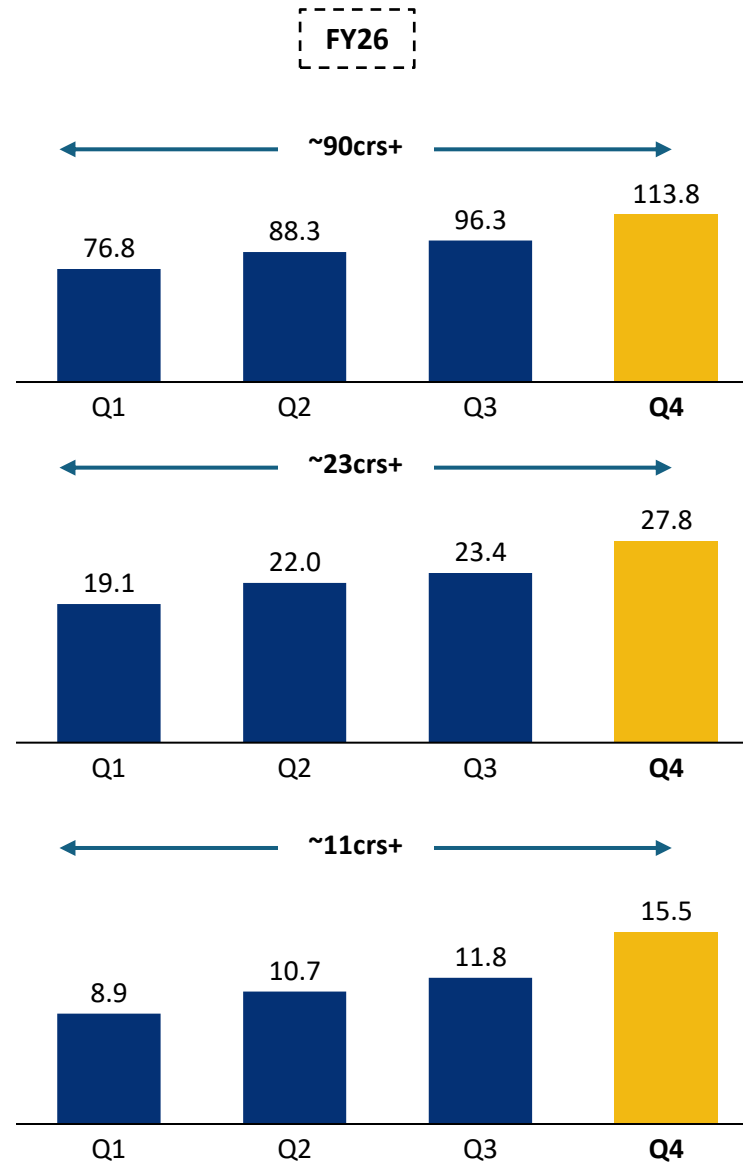
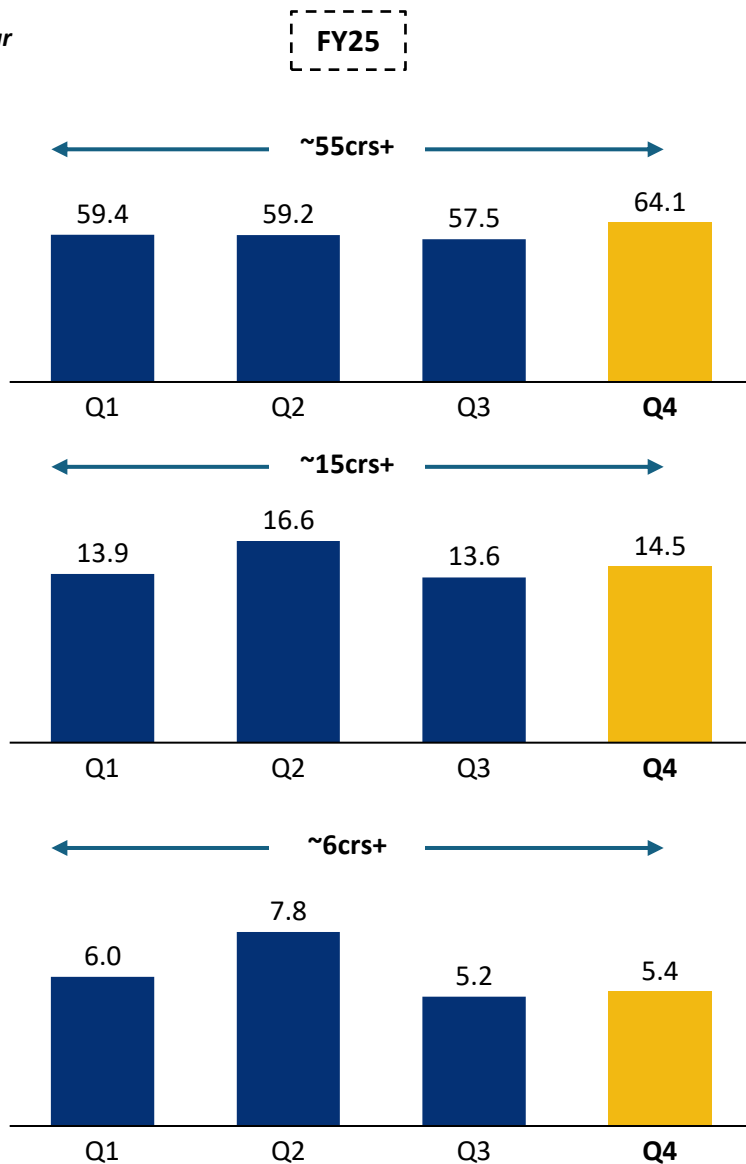
Entering the next orbit of growth



Board of Directors has recommended the final dividend of Rs. 3.27 per equity share of Rs. 5.00 each, subject to approval by members at the ensuing Annual General Meeting

Consistent Q-o-Q Improvement – Momentum to Continue

Rs. In Crores ~Avg. over the year



The quarterly revenue run-rate has nearly doubled from ~₹55 crore to ~₹100 crore, driven by stronger product acceptance, improved wallet share with existing customers, and expansion into new markets and platforms.

Continue focus on cost optimization, operating efficiency, along with quality consciousness leading to sustainable EBITDA performance.

PAT doubled, driven by improved operating performance, debt free balance sheet resulting in negligible finance cost thus enhancing overall profitability



Jitendra Divgi
Managing Director

FY26: Beginning of the Growth Recovery Phase

“FY26 marked the beginning of Divgi’s next growth phase driven by execution, scaling of new opportunities, and monetisation of strategic investments made over the past few years.”

FY26 Performance Highlights

- Achieved the highest-ever total income in the company’s history, surpassing even the strong FY23 performance levels.
- Total Income stood at ~Rs 375 crores, while EBITDA stood at ~Rs. 92 crores.
- EBITDA margins remained resilient and stable at ~25%, reflecting strong operational discipline and technology-led product positioning.

How the Year Progressed

1. Transfer Case segment continues to Strengthen Growth Outlook

Transfer case business continued to witness strong strategic progress during the year, supported by technology advancements and execution momentum.

Key Highlights:

- New technology development with enhanced transfer case features is expected to support sustained growth momentum into FY27
- Technology advancements undertaken over the past year have strengthened product capabilities and future business opportunities
- Indonesia project is progressing as planned, with execution remaining firmly on track
- Strong business visibility from existing customers continues to support future growth momentum

“Technology-led product enhancement and strong customer visibility position the transfer case segment as a key long-term growth driver.”

2. Continued Progress in EV Transmission Business

Key Highlights:

- Investments in EV transmission technologies and capability building continued throughout the year.
- Management maintained strong focus on future-ready driveline solutions.
- New vehicle launch with flawless quality and delivery execution at India’s leading EV OEM.

“The EV transmission business remains a long-term strategic opportunity with strong technology preparedness in place.”

3. Strong Momentum in Components Business

Key Highlights

- Leveraging the deep application knowledge of Transmission systems deployed in in-house manufacturing process to win and execute critical components industrialization
- Robust demand for high-precision machined components supported growth momentum.
- Components business continued to enhance:
 - Revenue diversification
 - Capacity utilization
 - Export opportunities

“The components business continued to strengthen its position as a resilient and scalable growth segment.”

4. Export Business Emerged as a Key Growth Driver

Exports became a meaningful contributor to overall business growth during the year.

Key Highlights

- Strong traction across:
 - Components exports
 - Driveline systems
- International customer engagement deepened significantly.
- Continued improvement in:
 - Global competitiveness
 - Product acceptance
 - Technology positioning in international markets

“Exports are steadily evolving into a strategic pillar of long-term growth and diversification.”

5. Strengthening the Leadership Team

Key Highlights

- Appointment of a Chief Growth Officer to accelerate strategic growth initiatives.
- Strengthened operational leadership across key functions.
- Enhanced business development capabilities to support future scale-up and global expansion.

“Leadership strengthening reflects the company’s readiness for the next orbit of growth.”

6. Improvement in Capacity Utilisation

Key Highlights

- Overall company-level capacity utilisation improved to 70%+.
- EV business capacity utilisation improved to 40%+ as program activity increased.

“Improving utilisation levels are expected to support stronger operating leverage going forward.”

7. Sustainability of Strong Margins

Key Highlights

- EBITDA margins remained stable across all quarters despite industry volatility.
- Continued focus on:
 - Cost optimisation
 - Operational efficiency
 - Margin discipline

“Operational discipline and technology-led differentiation continued to support healthy and sustainable profitability.”

FY27 & Beyond: Positioned for the Next Phase of Scalable Growth:

- Going forward our business remains strong, supported by next-generation transfer case technologies with enhanced features, continued recovery in transfer case volumes, rapid scale-up in exports and components business, and sustained progress in EV and future transmission technologies alongside expanding global customer engagements.

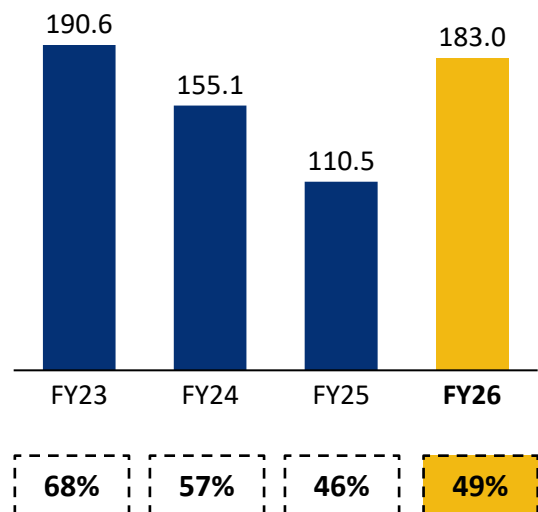
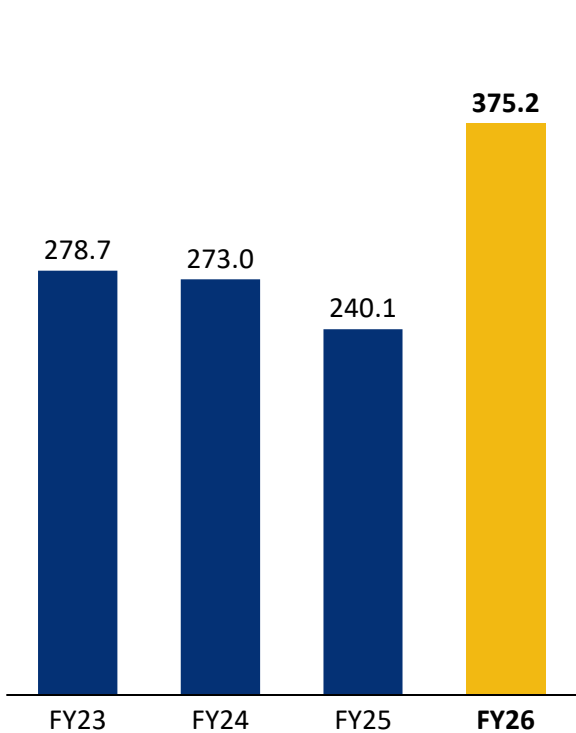
“Focused on building a globally competitive, technology-driven mobility systems company, powered by multiple growth engines and a diversified customer base across domestic and international markets.”

Product Diversification – Delivered Strong Results

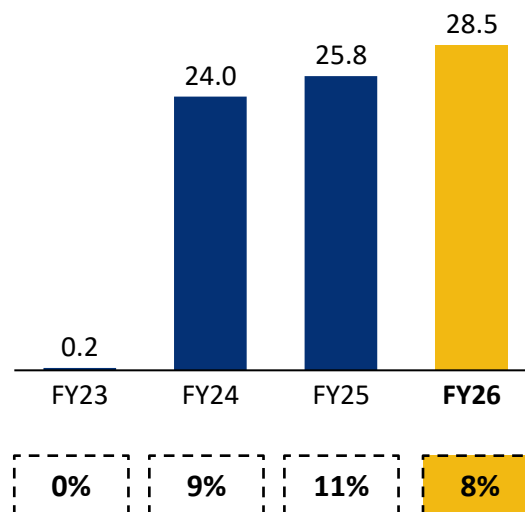
Total Income Transfer Case E-Gear Drive Components

Rs. In Crores

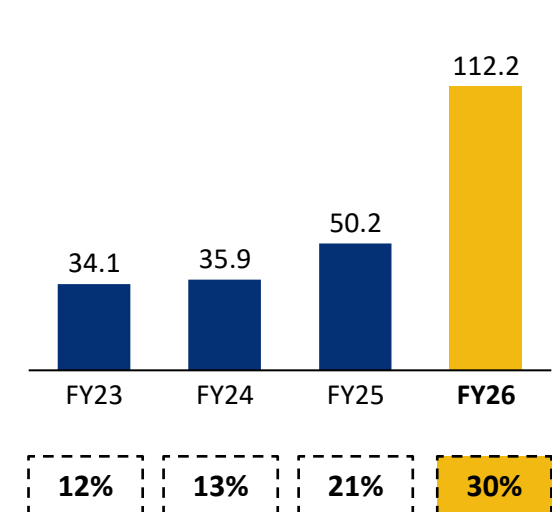
 % of Total Income



- ✓ Indonesia project progressing as planned, with execution remaining firmly on track
- ✓ Strong business visibility from existing customers continues to support future growth momentum

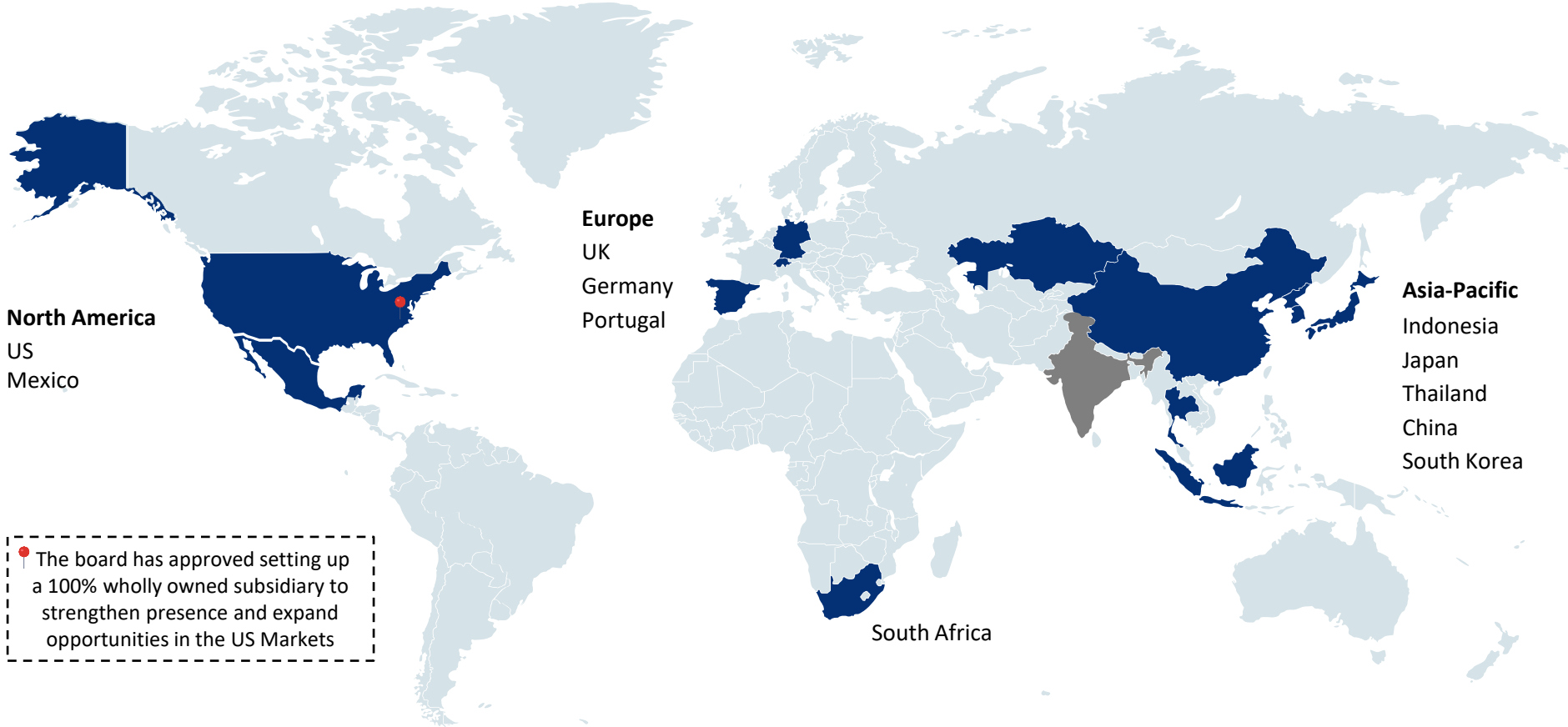


- ✓ Secured a major strategic win, reinforcing the company's competitive positioning in the market
- ✓ Executed flawless quality and delivery ramp-up on new vehicle model of India's leading EV OEM



- ✓ Strong recovery in export positioning, supported by expanding geographies and strong orders flow
- ✓ Healthy pipeline of RFQs continues to strengthen future business visibility and growth opportunities

Geographic Diversification – Expanding Global Presence



The board has approved setting up a 100% wholly owned subsidiary to strengthen presence and expand opportunities in the US Markets

- ### Products
- Transfer Case
 - EV Transmission
 - Manual Transmission
 - Components

- ### Expanding Market Reach
- Indonesia
 - South Korea
 - China
 - Japan
 - Thailand
 - Europe
 - USA
 - Mexico
 - South Africa

	FY23	FY24	FY25	FY26		FY23	FY24	FY25	FY26
Exports Revenue (INR Crs)	13.55	3.42	10.80	66.90	Exports Share (% of Total Revenue)	5%	1%	6%	18%
			6.2x						

Strategic Partnership – Key growth catalyst

 *Trusted Partner for Global & Leading OEMs*



BorgWarner

BorgWarner Partnership – Most Transformational Collaboration

- Access to global drive train technology
- Enhancing credibility with Global OEMs
- Open Export & Global Sourcing Opportunities



TOYOTA TSUSHO

Toyota Tsusho – Entry into the Japanese Ecosystem

- Gateway to global footprint of Toyota Tsusho in Japan, South Korea, Thailand, Indonesia, China and other market
- Access to customers in Japanese OEM ecosystem
- Providing solutions to Toyota Tsusho Programs



SPORT
UTILITY
VEHICLES

M&M – Long term strategic relationship

- Go beyond India, opportunity to serve Mahindra in global market of Indonesia, South Africa, U.S.
- Platform to develop and offer new technologies in Transfer Case, Manual Transmission solutions



TATA MOTORS

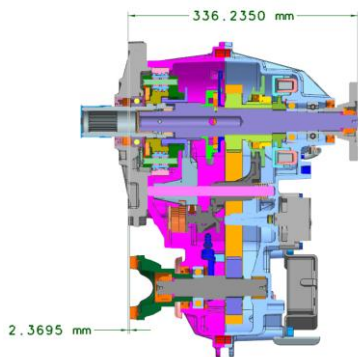
TATA – Long term EV ecosystem partnership

- Strategic partnership to develop and execute broad spectrum of EV transmission
- **Divgi TTS is only supplier in India to have inhouse capability to conceive, design, develop, manufacture and supply grounds up EV transmission**
- Ready for series production, tooled up transmission ranging from 10kW to 150kW.
- Platform to build technology capability, scale and competitiveness for Global market

Customer Need:

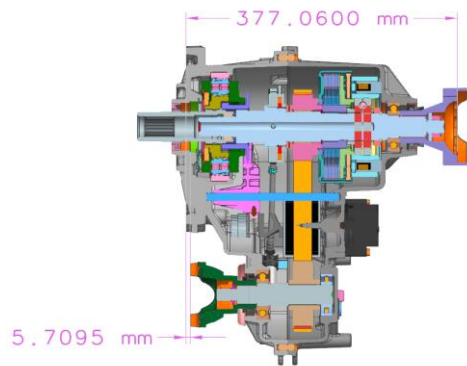
- Indian leading OEM of SUVs/ LCV have global aspirations
- Requirement for state-of-the-art Transfer Case technology with auto engagement (without driver intervention), always active Transfer Case, capability for on-road and off-road terrain conditions
- Prototype samples solicited from global leading Tier 1 suppliers

Manual Transfer Case



- Engage all-wheels basis driver input

Torque on Demand Transfer Case



- Engage all-wheels on auto mode (without driver input)
- Improved fuel economy

Torque on Demand Transfer Case with M-Lock



- Engage all-wheels on auto mode (without driver input)
- Improved fuel economy
- Auto mode + additional mechanical lock feature for off-road terrain

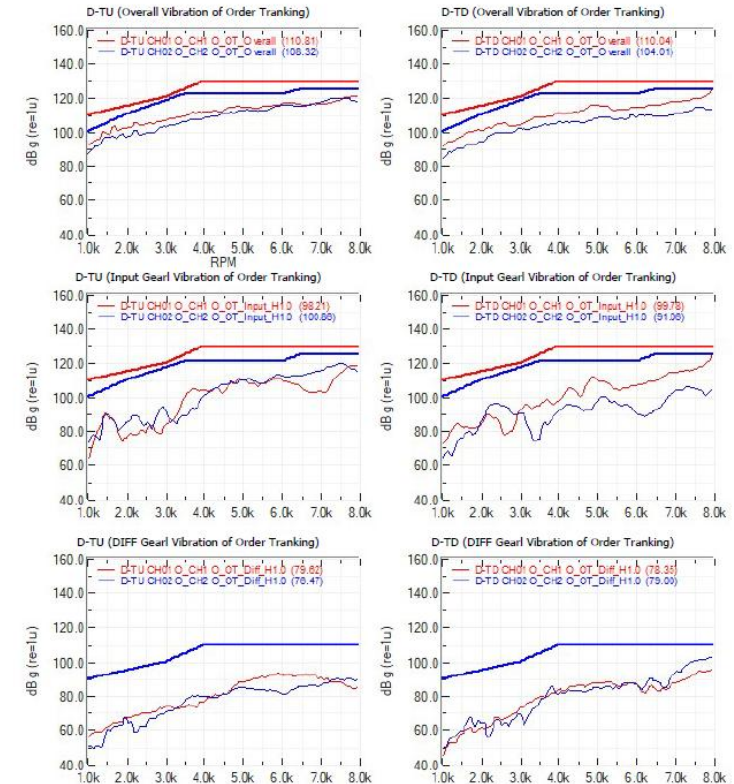
Prototype for Torque on Demand with M-Lock tested on customer vehicle

Progress in Our EV Transmission Business

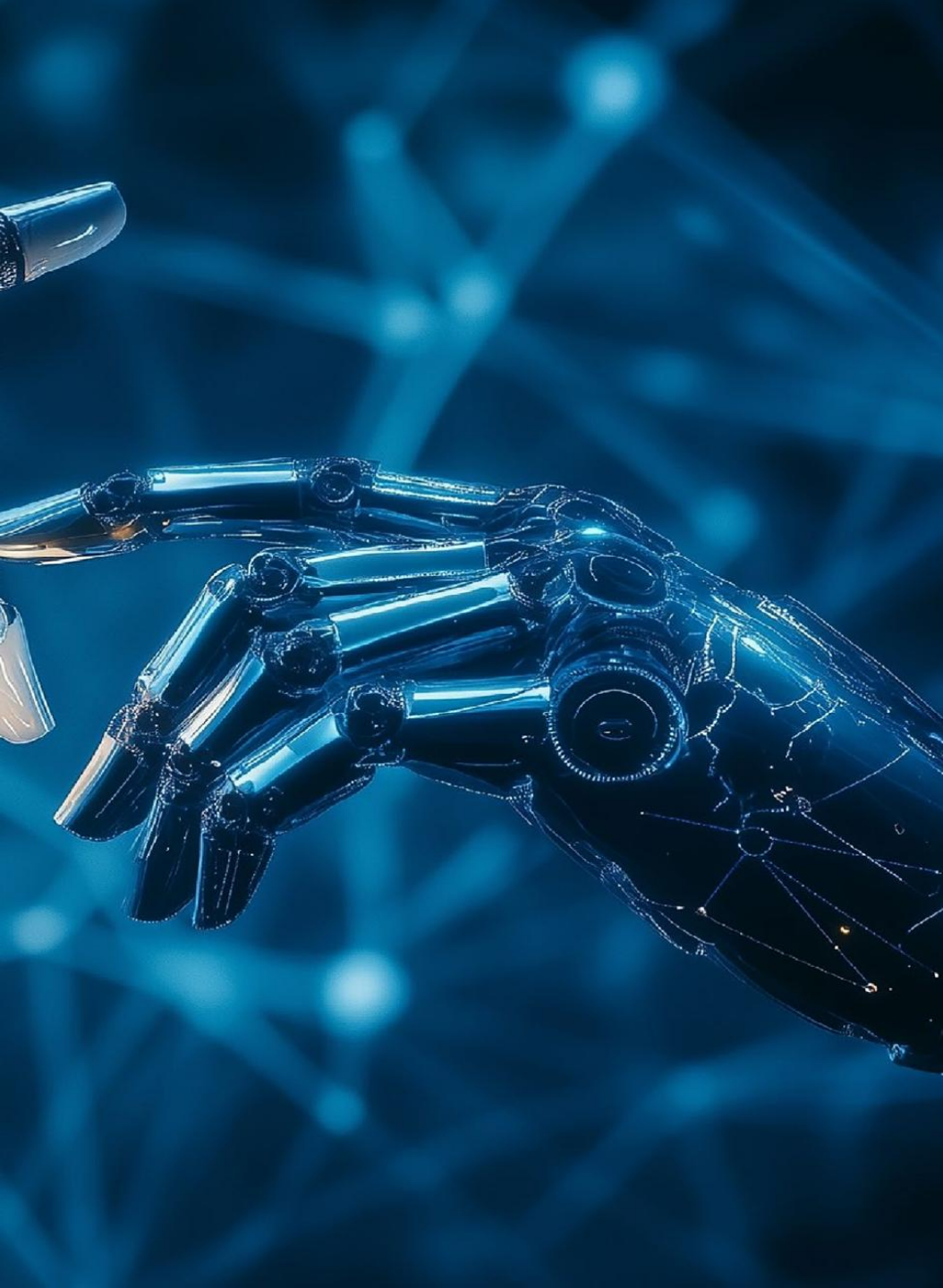
Sigma Prototype



NVH Quality Report

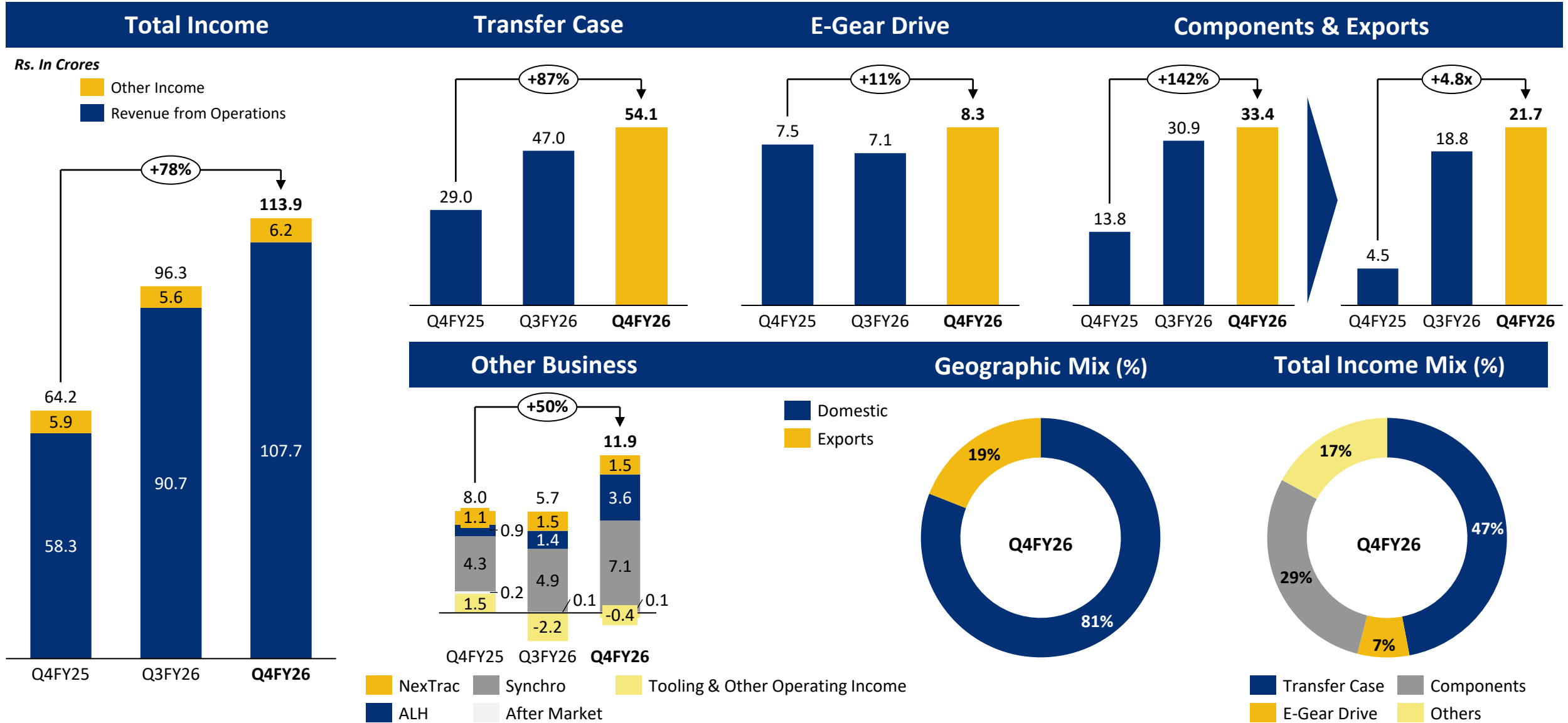


Approval has been received from customer for production supplies, SOP expected to commence from Q2 FY27



Q4 & FY26 Performance

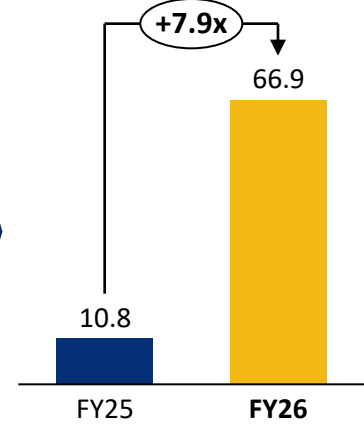
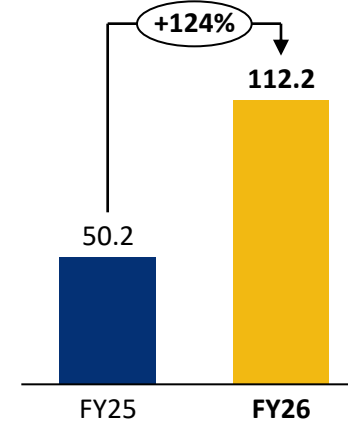
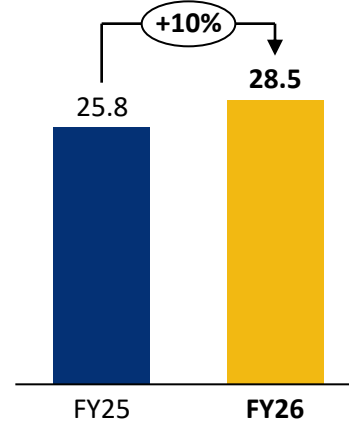
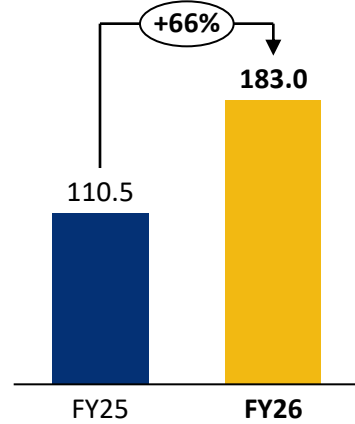
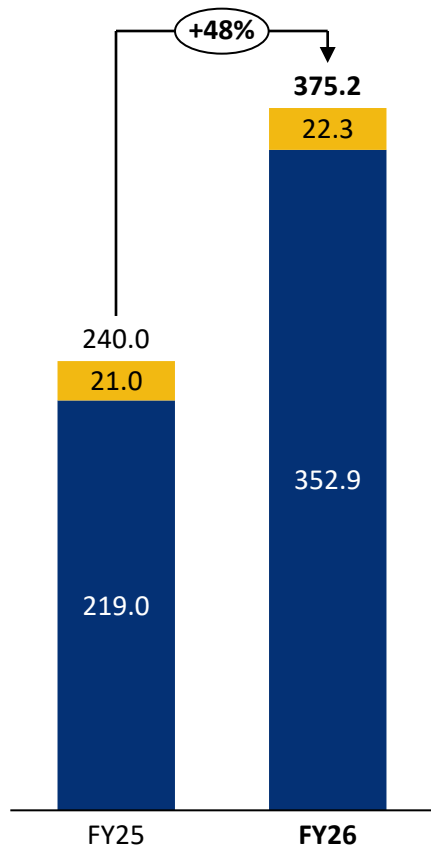
Revenue Walk – Q4FY26



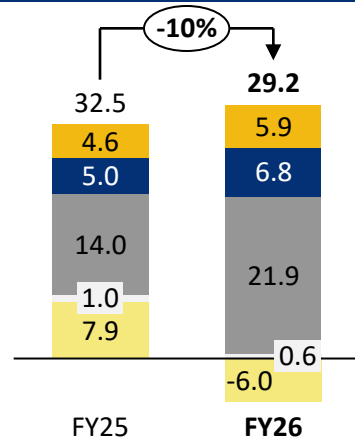
Total Income Transfer Case E-Gear Drive Components & Exports

Rs. In Crores

- Other Income
- Revenue from Operations

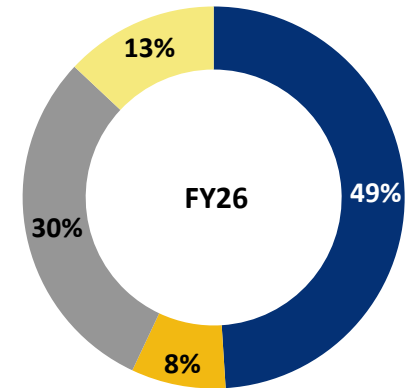
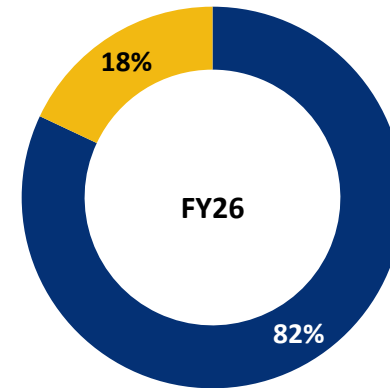


Other Business Geographic Mix (%) Total Income Mix (%)



- NexTrac
- ALH
- Synchro
- After Market
- Tooling & Other Operating Income
- Others

- Domestic
- Exports

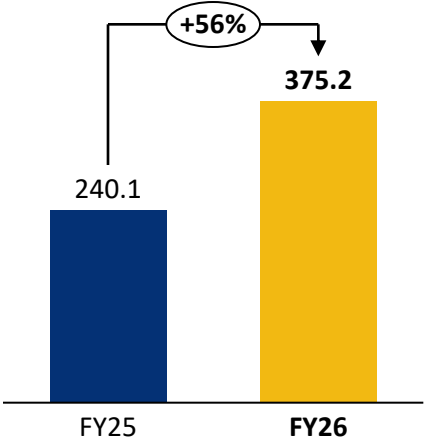


- Transfer Case
- E-Gear Drive
- Components
- Others

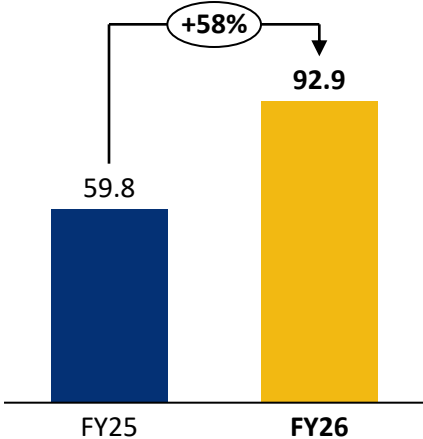
Financial Snapshot – FY26



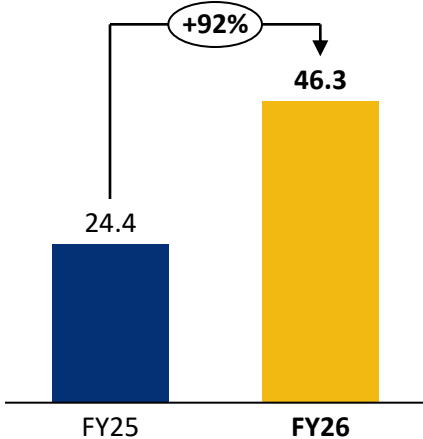
Total Income (Rs. In Cr.)



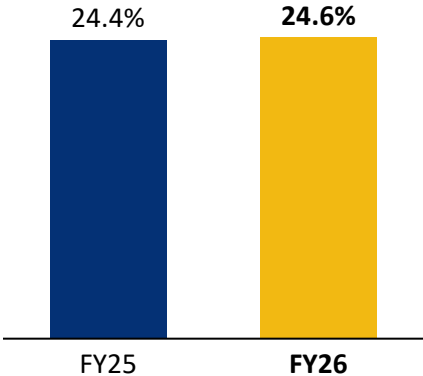
EBITDA (Rs. In Cr.)



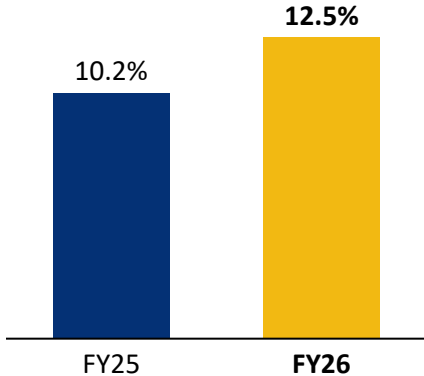
Profit After Tax (Rs. In Cr.)



EBITDA (%)



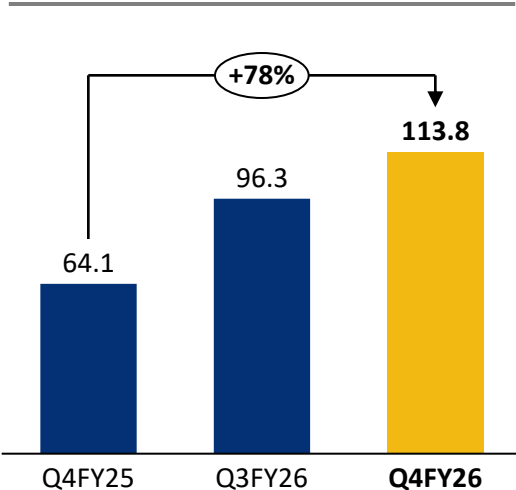
Profit After Tax (%)



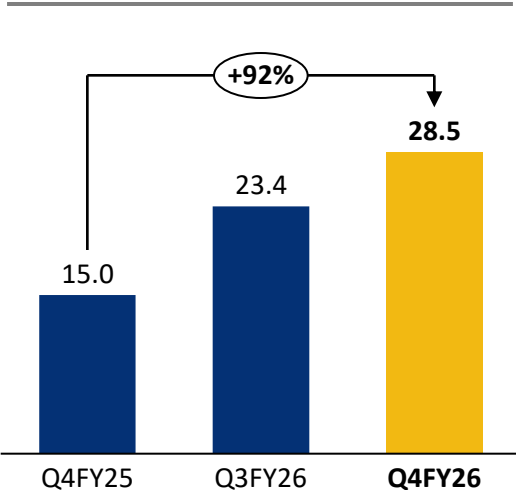
Financial Snapshot – Q4FY26



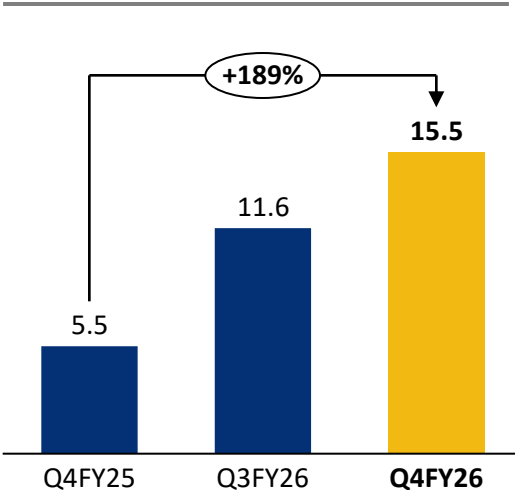
Total Income (Rs. In Cr.)



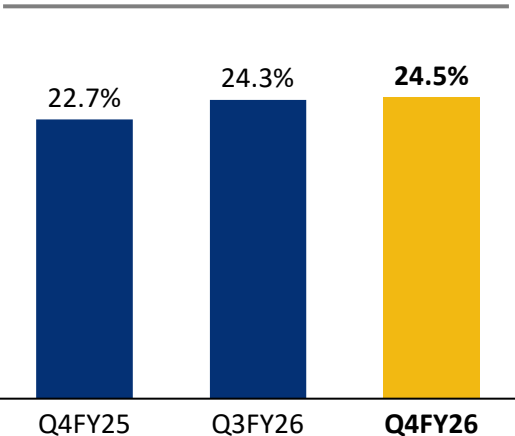
EBITDA (Rs. In Cr.)



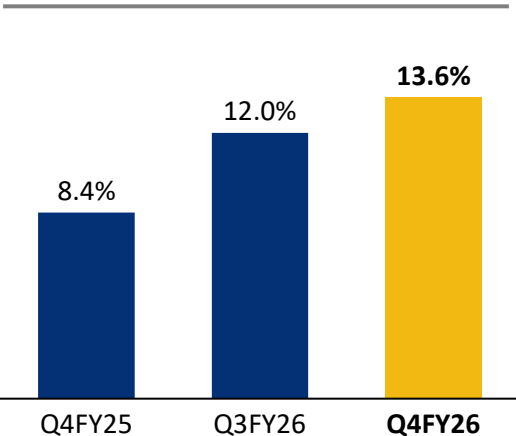
Profit After Tax (Rs. In Cr.)



EBITDA (%)



Profit After Tax (%)

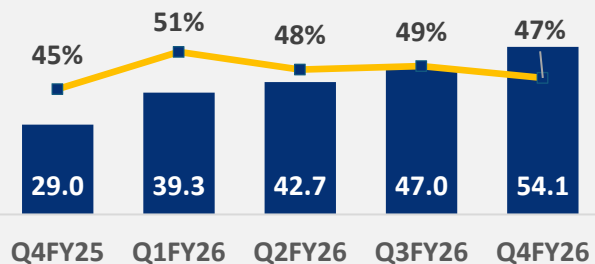


Key Products



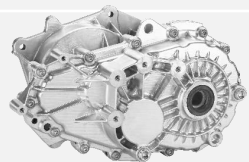
Transfer Case

Revenue (Rs. In Crores)

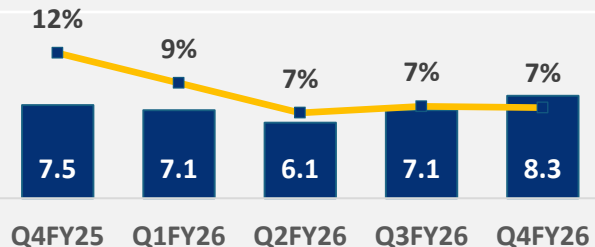


Focus Areas

- Domestic Growth: Collaborating with a leading Indian and Japanese automotive OEM on their upcoming platforms.
- Export Growth:
 - Engaged with Indian automotive OEM for global vehicle launch
 - Secured exclusive order as sole supplier from key OEM customer for 4x4 transfer cases for the Indonesian Pik-Up program, with production expected from CY26



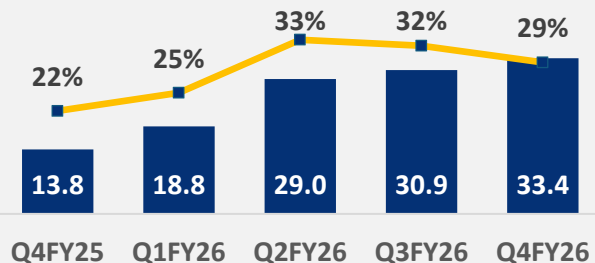
E-Gear Drive



- Domestic: Ramp-up across key platforms with leading India OEM in EV market
- Export: Actively expanding to cater to global OEMs, aligning with evolving platform needs and strengthening our position



Components



- Export:
 - No impact on sales or business prospects arising from the ongoing tariff-related developments with the USA
 - Planned to setup wholly owned subsidiary in North America to strengthen engagement with global Tier 1 North American manufacturers of transmissions
 - New products at the approval stage, expected to convert into orders soon
- Domestic:
 - Engaged in development projects, responding to request-for-quotes (RFQs)

Other Focus Areas

Automatic Transmission:

- Working on feasibility for localization of globally proven state-of-art Automatic Transmission, commercial quote submitted to leading Indian OEM
- Secured Customer contract to demonstrate Proof of Concept on their vehicle, estimated completion by Q3 FY27.

Manual Transmission:

- Proposal submitted for 5-speed Manual Transmission for commercial truck application
- Prototype submitted for Synchronizer solution to India's market leader OEM in Off highway mobile earth moving equipment

Transmission for Hybrids:

- Realized the first DHT Prototype
- OEMs engaging upto pre-development projects, awaiting internal go-ahead for full scale development based on market needs

Profit & Loss Statement



Particulars (Rs. In Cr.)	Q4FY26	Q4FY25	Y-o-Y	Q3FY26*	Q-o-Q	FY26	FY25	Y-o-Y
Revenue From Operations	107.6	58.2		90.6		352.9	218.9	
Other Income	6.2	5.9		5.6		22.3	21.2	
Total Income	113.8	64.1	78%	96.3	18%	375.2	240.1	56%
Raw Materials	40.7	23.4		35.3		136.8	88.1	
Gross Profit	73.1	40.7	80%	61.0	20%	238.4	152.0	57%
Gross Profit Margin (%)	64.3%	63.5%		63.3%		63.5%	63.3%	
Employee Benefit Expenses	14.3	6.4		10.4		41.5	25.1	
Other Expenses	31.0	19.8		27.2		104.5	68.4	
EBITDA	27.8	14.5	92%	23.4	19%	92.3	58.6	58%
EBITDA Margin (%)	24.5%	22.7%		24.3%		24.6%	24.4%	
Depreciation & Amortization	7.6	7.1		7.6		29.2	25.2	
EBIT	20.3	7.4		15.8		63.1	33.4	
Interest Expense	0.1	0.1		0.1		0.3	0.4	
Profit Before Tax	20.2	7.3		15.7		62.7	33.0	
Tax Expense	4.7	2.0		3.9		15.8	8.6	
Profit After Tax	15.5	5.4	189%	11.8	32%	46.9	24.4	92%
Profit After Tax Margin (%)	13.6%	8.4%		12.2%		12.5%	10.2%	

*The Government of India notified the four Labour Codes on November 21, 2025, consolidating 29 existing labour laws, following which the Ministry of Labour & Employment issued draft Central Rules and FAQs to facilitate impact assessment. Based on the available information and ICAI guidance, **the Company has recognised an incremental financial impact of Rs. 7.65 million during the quarter.** The Company continues to closely monitor the finalisation of Central and State Rules. It is also tracking further clarifications from the Government on other aspects of the Labour Codes. Necessary accounting adjustments will be undertaken as and when additional developments arise

Balance Sheet



Particulars (Rs. In Cr.)	Mar-26	Mar-25
Assets		
Non-Current Assets		
Property, plant and equipment	247.1	243.4
Capital work-in-progress	17.7	1.6
Right-of-use assets	1.9	1.2
Intangible assets	9.6	10.9
Intangible assets under development	1.2	0.2
Financial Assets		
(i) Non-current investments	0.0	0.0
(ii) Other non-current financial assets	1.9	3.9
Other non-current assets	1.7	3.8
Current Assets		
Inventories	58.8	38.7
Financial Assets		
(i) Trade receivables	79.3	55.5
(ii) Cash and Cash Equivalents	31.5	15.4
(iii) Bank Balances other than Cash	263.0	269.4
(iv) Other Financial Assets	11.4	13.3
Other Current Assets	6.3	3.1
Total Assets	731.4	660.5

Particulars (Rs In Cr.)	Mar-26	Mar-25
Equity & Liabilities		
Total Equity		
Equity Share Capital	15.3	15.3
Other Equity	620.2	581.5
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	0.0	0.1
(ii) Lease Liabilities	0.9	0.4
Long-Term Provisions	2.3	2.9
Deferred Tax Liabilities (net)	3.5	3.7
Current Liabilities		
Financial Liabilities		
(i) Borrowings	0.1	0.1
(ii) Lease Liabilities	0.8	0.4
(iii) Trade Payables	60.1	40.3
(iv) Other Financial Liabilities	17.7	8.9
Other Current Liabilities	1.1	0.9
Provisions	4.0	1.9
Current Tax Liabilities (Net)	5.5	4.1
Total Equity & Liabilities	731.4	660.5

Cashflow

Particulars (Rs. In Cr.)	Mar-26	Mar-25
Profit Before Tax	62.7	33.0
Adjustments for: Non -Cash Items / Other Investment or Financial Items	9.7	5.1
Operating profit before working capital changes	72.4	38.1
Changes in working capital	(16.8)	4.0
Cash generated from Operations	55.6	42.1
Direct taxes paid (net of refund)	14.5	6.9
Net Cash from Operating Activities	41.1	35.2
Net Cash from Investing Activities	(16.1)	(42.5)
Net Cash from Financing Activities	(8.9)	(8.8)
Net Decrease in Cash and Cash equivalents	16.1	(16.1)
Add: Cash & Cash equivalents at the beginning of the period	15.4	31.6
Cash & Cash equivalents at the end of the period	31.5	15.4



MoU Signing for Collaborative Research between BITS Pilani and Divgi-TTS, Pune

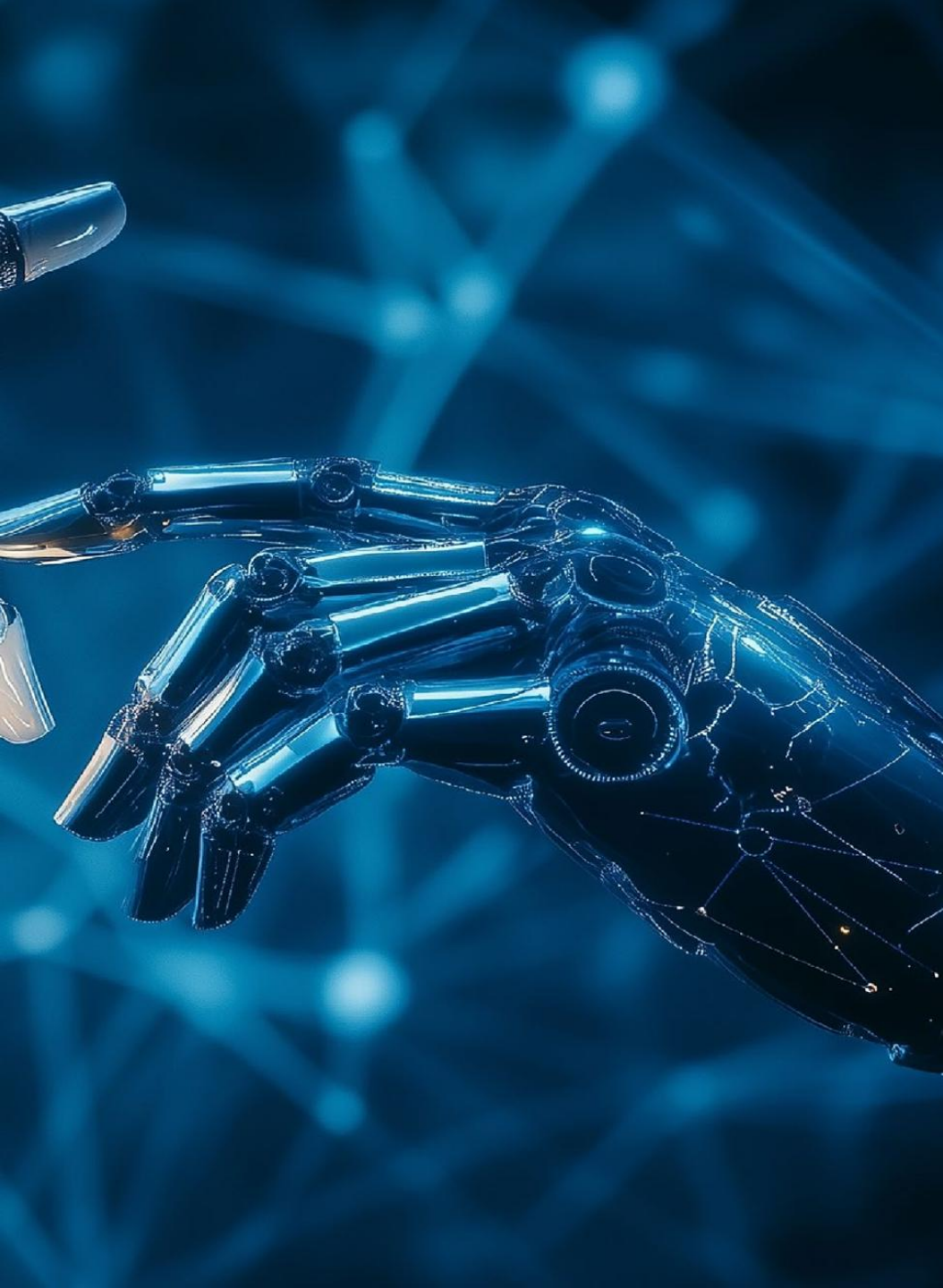


Strategic collaboration with BITS Pilani to establish a **Centre of Excellence for Automotive Transmission Engineering (CREATE)** focused on next-generation transmission technologies

Collaboration to support **industry-academia talent development**, with plans to onboard **2 specialized research candidates**, creating a strong engineering talent pipeline for future growth and innovation

Research programs covering **EV, Automatic, Manual & 4WD transmission systems**, including advanced CAE analysis, durability testing, automation, AI-driven manufacturing and product innovation

Initiative expected to strengthen **technology leadership, IP creation, product validation capabilities and future-ready engineering competencies** over the long term



Future Growth Strategies

Technology-Led Innovation
Pioneering Research



Product & Application Diversity

- RWD/ FWD
- Transmission



Customer & Geographic Diversity

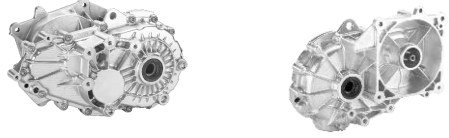
- Varied Industry Segments
- Varied Regions



4WD/AWD Products



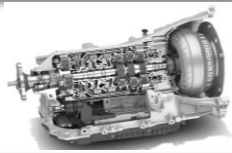
Electric Vehicle Powertrain



Manual Transmissions and Synchronizers



Automatic Transmissions



Geographic Diversification



Financial Discipline
Hawk-eye view to Fiscal Performance



Manufacturing Excellence
Over 20 Years of manufacturing precision automotive components & systems



Collaboration
Best-of-Breed Networking



EV Transmission*

- We expect ramp up in production with several models of one of India's preeminent EV manufacturer
- Approval received from customer for series production supplies and manufacturing/ SOP expected to start in Q2 FY27



Component Business

- Focus on Exports
- Strengthening relationships with global Tier 1 North American manufacturer of Transfer case by expanding our product portfolio
- Received final production approval on all export parts with additional revenue potential of **~10 to 12 crores** per month



Core Product Portfolio

- Transfer Case: Globalization of our portfolio, evaluate manufacturing footprint in US market
- Automatic Transmission: Demonstrate Proof of Concept on customer vehicle
- Manual Transmission: Complete the commercial feasibility on the RFQ for commercial truck application



Long Term Growth Outlook



4-Wheel Drive System

- **Strategy:** Invest in next gen products, include additional products in driveline system, pre-development engagement with customers, competitiveness thru localization
- Focus on SUV, LCV applications in India and global market

Annual Revenue Potential

~INR 300 Crores



Manual Transmission, Synchronizer system

- **Strategy:** Manufacturing solution to OEMs for outsourcing of full manual transmission, offer indigenously developed manual transmission thru flexible industrialization plan, focus on synchronizer system solutions
- Focus on SUV, LCV, Off-Highway applications in India and global market

~INR 300 Crores



EV Transmission

- **Strategy:** Tooled up and production ready solution from 10kW to 150kW motor system, assess partnership with leading Tier 1s having motor + inverter tech but lacking engineering depth on Transmission
- Focus on 3-Wheeler, Pass Cars, SUVs, Off-Highway applications in India and global market

~INR 250 Crores



Automatic, Hybrid Transmission

- **Strategy:** Technology transfer to bring global proven Automatics in India, partner with leading Tier 1s to build local eco-system for sub-systems of Automatic, local capability on software, hardware, validation infrastructure
- Focus on SUV, LCV applications in India

~INR 1,000 Crores



Exports

- **Strategy:** moving up the value chain, system solution offering of 4-Wheel Drive, Manual Transmission, Synchronizers, EV transmission, footprint in U.S.
- Focus on SUV, LCV, Off-Highway applications in U.S., EU, South Africa, Indonesia, Thailand, etc.

~INR 200 Crores

Potential Annual Revenues of Rs. 2,000+ Crores



About Divgi

1964

Incorporated

60+

Years of experience

4

Manufacturing facilities

Our Valued Customers



Vision

To be recognized as a world-class Indian brand in automotive drivetrain components and systems

Strategies

- Technology-Led Innovation
- Product & Application Diversity
- Customer & Geographic Diversity
- Manufacturing excellence
- Financial Discipline
- Collaborative teamwork

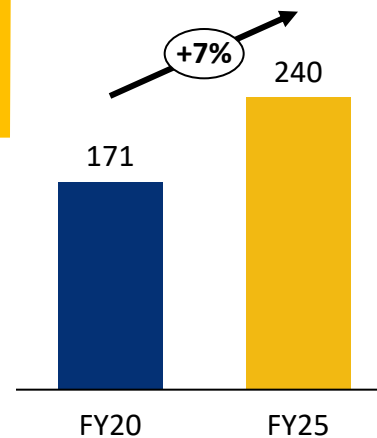
Product Leadership

- Continuous Innovation
- Superior Solutions
- Distinctive Products
- World-Class Product Development and Manufacturing

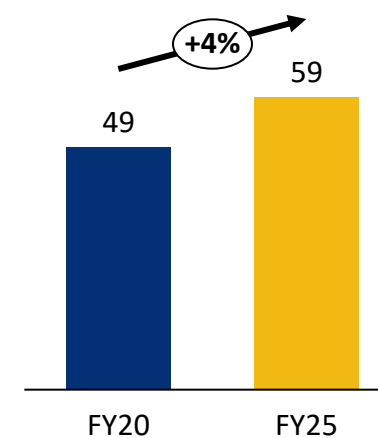
- Solutions in Manual Transmission
- State-of-the-art 4WD Systems
- India's largest EV Transmission manufacturer
- Pioneer in Automatic Transmission in India
- Global Presence



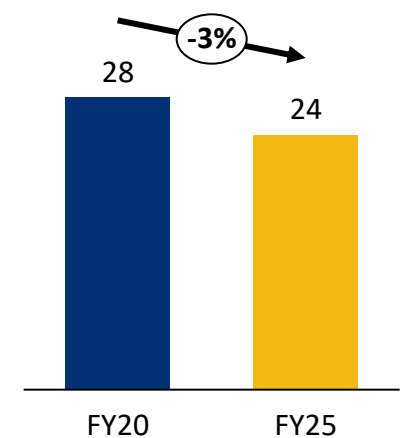
Total Income*



EBITDA*



PAT*



Rs. In Crores

Journey so far



1964

- Incorporated as Divgi Metalwares Private Limited



1995

- Entered into a JV formation agreement with BorgWarner



2016

- Exit of BorgWarner through buy out of shares
- Investment by NRJN Family Trust



2017

- Amalgamation of Divgi TorqTransfer Systems Private Limited and Divgi Metalwares Private Limited (amalgamated entity was renamed as Divgi TorqTransfer Systems Private Limited)



2018

- Investment by Oman India Joint Investment Firm II



2019

- Awarded the Transfer Case business from Mahindra & Mahindra for the new Generation Scorpio and THAR
- Awarded the Transfer Case business from a Russian automobile manufacturer



2020

- Awarded the NexTrac assembly** business from Mahindra & Mahindra for XUV 700
- Awarded the planetary sun gear business from Toyota Kirloskar Auto Parts



2021

- Awarded the Transfer Case business from a Chinese automobile manufacturer
- Exclusive distribution agreement signed with Toyota Tsusho for Divgi-TTS products to Japanese companies worldwide



2022

- Awarded component business for supplies to USA and Mexico from BorgWarner
- Awarded the EV transmission components business from Mahindra



2023

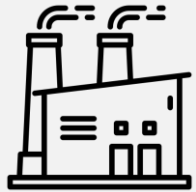
- The company successfully raised Rs. 412.12 Crores through its IPO and got **listed on both the NSE and BSE in March 2023**



2024

- Commercialisation of Shirwal Plant
- Developed 3 EV transmission products
- Awarded Gen 5 Gear Planetary Sun business for hybrid vehicle by Toyota Kirloskar

Manufacturing Capabilities



<p>Area Located</p>	<p>Sirsi, Uttara Kannada Dist., Karnataka</p>	<p>Shivare, Pune Dist., Maharashtra</p>	<p>Bhosari, Pune, Maharashtra</p>	<p>Shirwal, Satara Dist., Maharashtra</p>
<p>Year of Operations:</p>	<p>1984</p>	<p>1991</p>	<p>1996</p>	<p>2023</p>
<p>Products:</p>	<ul style="list-style-type: none"> • Components • Synchronisers 	<p>Precision Grinding and Honing operations for transmission components</p>	<p>4WD Transfer case</p>	<ul style="list-style-type: none"> • EV Assembly • Export Components • Manual and Automatic Transmission

Product Portfolio



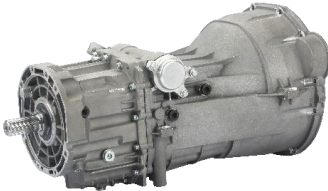
Torque Transfer Systems



Manual Transmissions



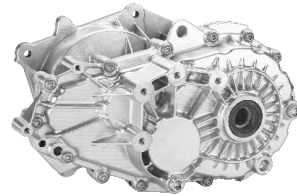
Synchronizers



Automatic/Dual Clutch Transmissions



EV Transmission



Key Components



Category / Product	ICE (4WD/AWD)	ICE (Manual)	ICE (Automatic)	Hybrid	BEV
Torque Transfer Systems	✓	-	-	-	-
Manual Transmission	-	✓	-	-	-
Synchronizer Systems	✓	✓	✓	-	-
Automatic/Dual Clutch Transmission	-	-	✓	-	-
Transmissions for BEV	-	-	-	-	✓
Components	✓	✓	✓	✓	✓

4WD/AWD Products



Manual Transmissions and Synchronizers



Electric Vehicle Transmission



Next generation transmission products (Hybrid/Automatic)



Representative Images

Marquee Customers

Few clientele...



30+

Years of
relationship

Transfer case
components



50+

Years of
relationship

EV transmission,
Transfer Case,
Synchronisers



50+

Years of
relationship

MT Components,
Transfer Cases & EV
Transmissions, ALH,
Nextrac



10+

Years of
relationship

Transmission
Components



10+

Years of
relationship

Transfer Cases,
Synchronisers



10+

Years of
relationship

Engine Timing
Components

..... and many more

Caters to a diverse set of clients across domestic and international markets

Presence Across the World



Mark John
Intl. Comm. Operations

Emerge as one of the fastest growing drivetrain solution companies in the world

Disclaimer: This map is a generalized illustration only for the ease of the reader to understand the locations, and it is not intended to be used for reference purposes. The representation of political boundaries and the names of geographical features/states do not necessarily reflect the actual position. The Company or any of its directors, officers or employees, cannot be held responsible for any misuse or misinterpretation of any information or design there of. The Company does not warrant or represent any kind in connection to its accuracy or completeness.

Our **credible** Board of Directors

*Individuals of proven
capability and integrity*

*Bringing diverse competencies to
the table*

*Committed to uphold
governance*



Praveen Kadle
Chairman and
Independent Director



Jitendra Divgi
Managing Director



Hirendra Divgi
Executive Director



Pradip Dubhashi
Independent Director



Pundalik Dinkar Kudva
Independent Director



Geeta Tolia
Independent Director



Bharat Divgi
Non-Executive Director



Sanjay Divgi
Non-Executive Director

Strong Leadership Team



Jitendra Divgi
Managing Director



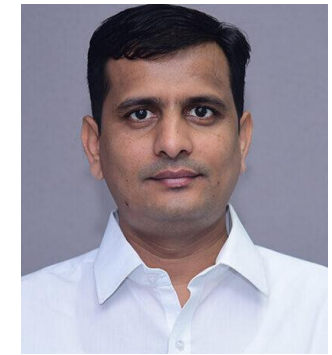
Satvinder Singh Sabharwal
Chief Growth Officer



Zubair Kachi
Mktg., Sales & ABD



Prasanna Deshpande
Engineering & Product Development



Deepak Vani
Chief Operating Officer & Purchase



Nilesh Shukla
Mfg Engineering & Advanced Tech.



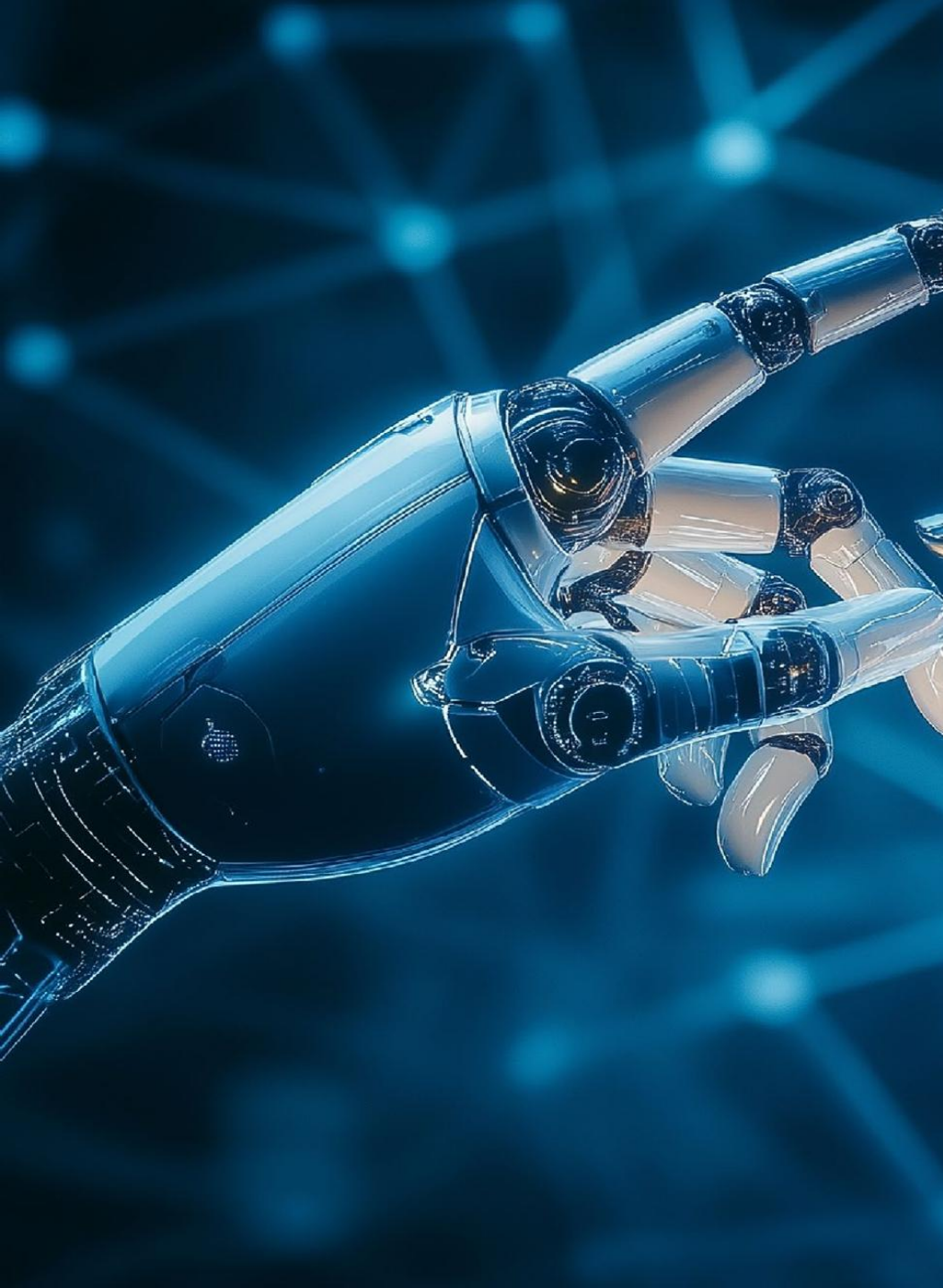
Sudhir Mirjankar
Finance



Gopal Dalvi
Human Resource



Mark John
Intl. Comm. Operations

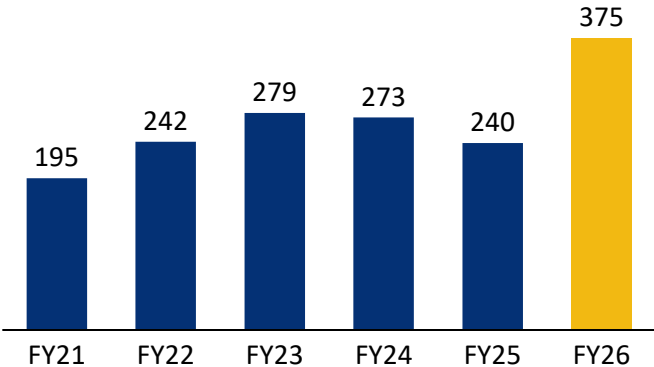


Historical Financials

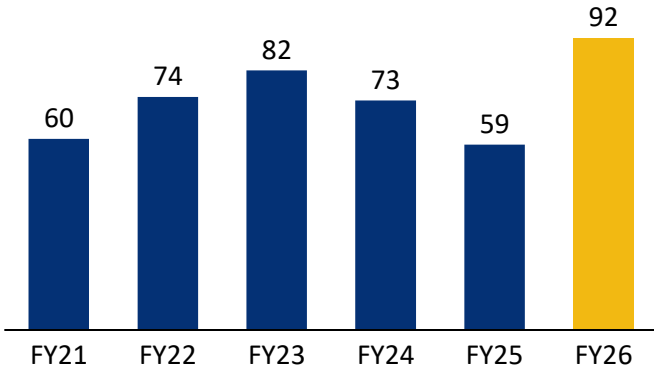
P&L – Historical Chart



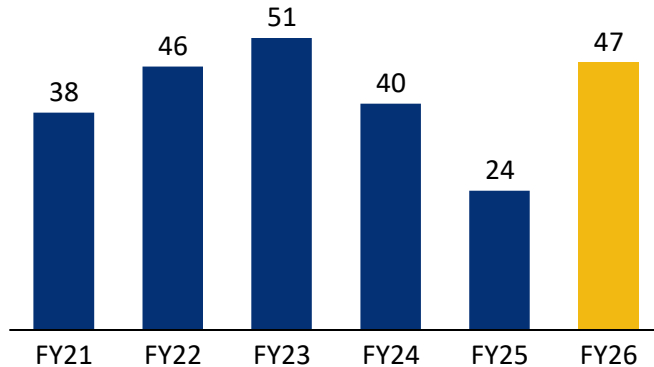
Total Income (Rs. In Cr.)



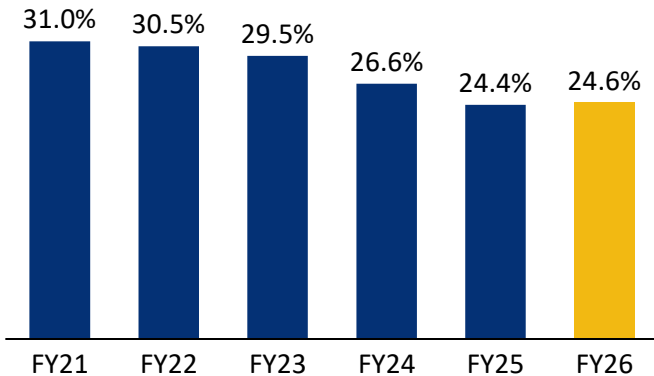
EBITDA (Rs. In Cr.)



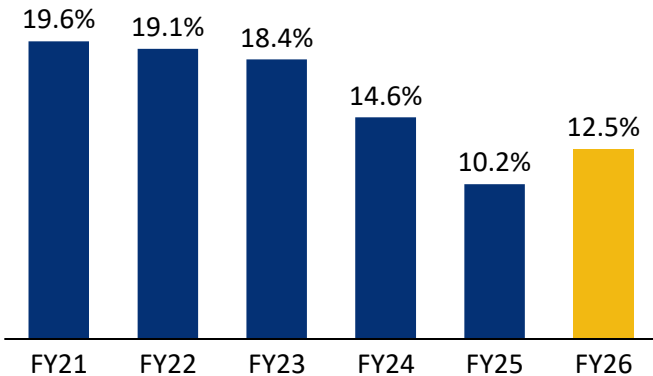
Profit After Tax (Rs. In Cr.)



EBITDA (%)

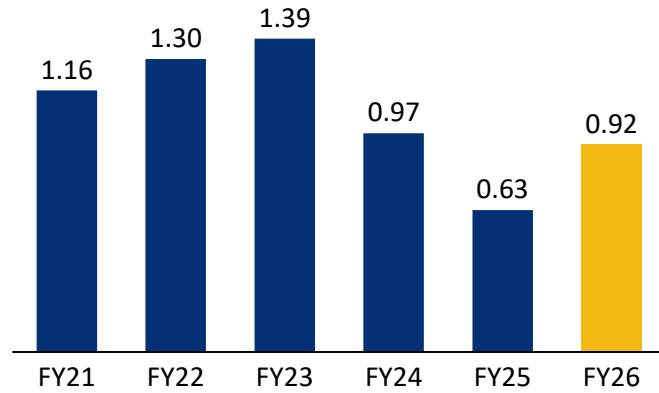


PAT (%)



Financial Ratios

Fixed Assets Turnover Ratio (x)

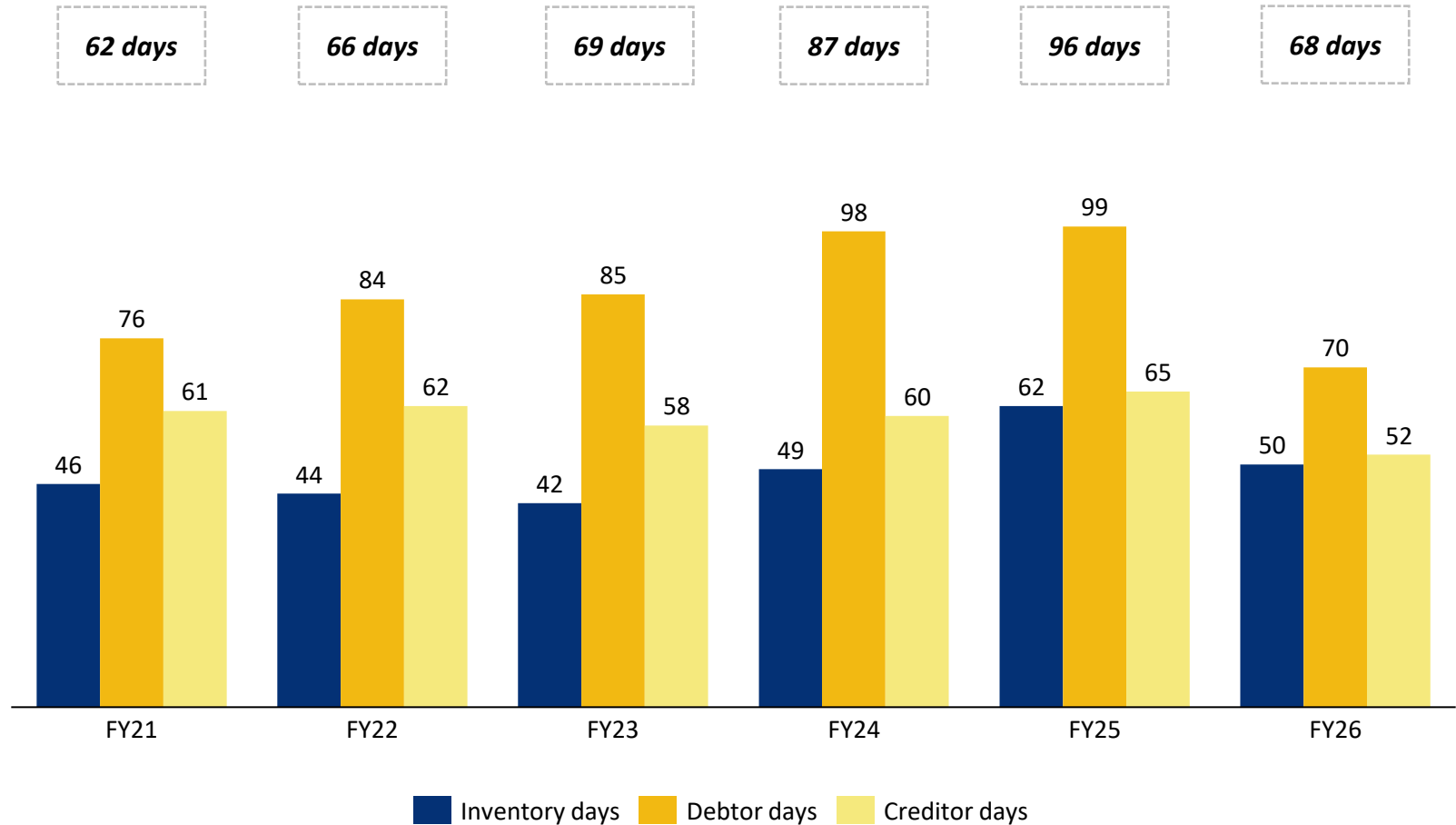


Leverage ratios (x) & Net Debt (Rs. In Cr.)



Fiscal Year	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	Ratio 6
FY21	0.0	0.0	0.0	0.0	0.0	0.0
FY22	0.0	0.0	0.0	0.0	0.0	0.0
FY23	0.0	0.0	0.0	0.0	0.0	0.0
FY24	0.0	0.0	0.0	0.0	0.0	0.0
FY25	0.0	0.0	0.0	0.0	0.0	0.0
FY26	0.0	0.0	0.0	0.0	0.0	0.0

Working Capital (No. of Days)

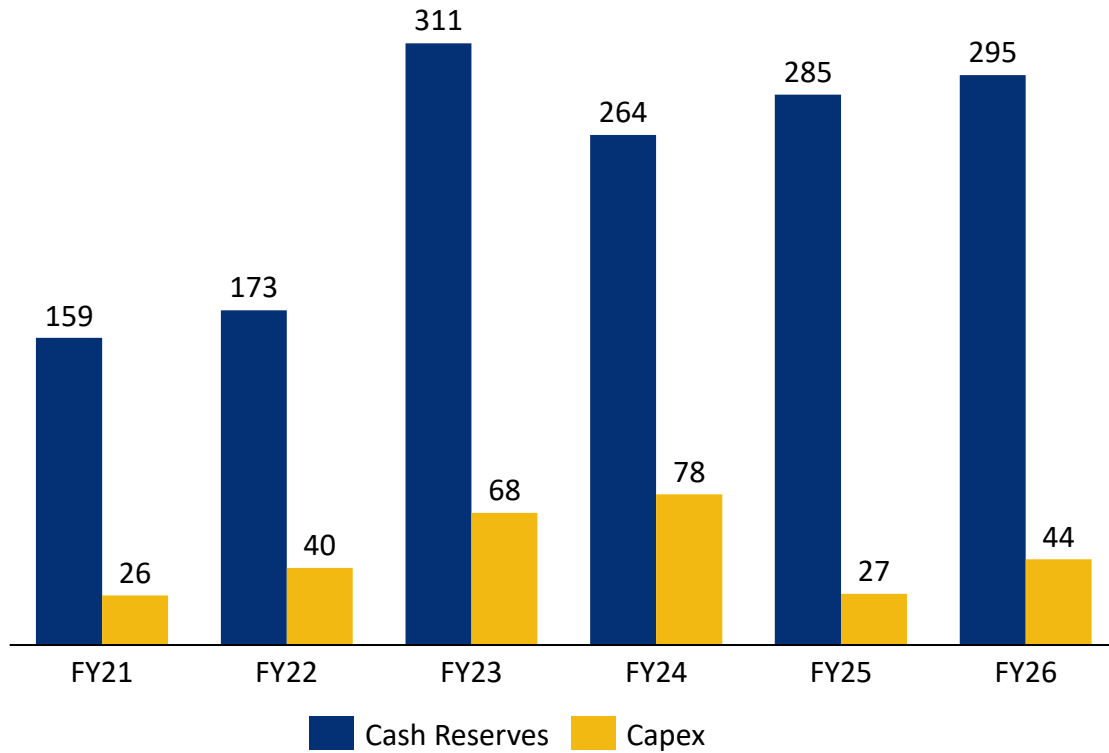


■ Inventory days ■ Debtor days ■ Creditor days

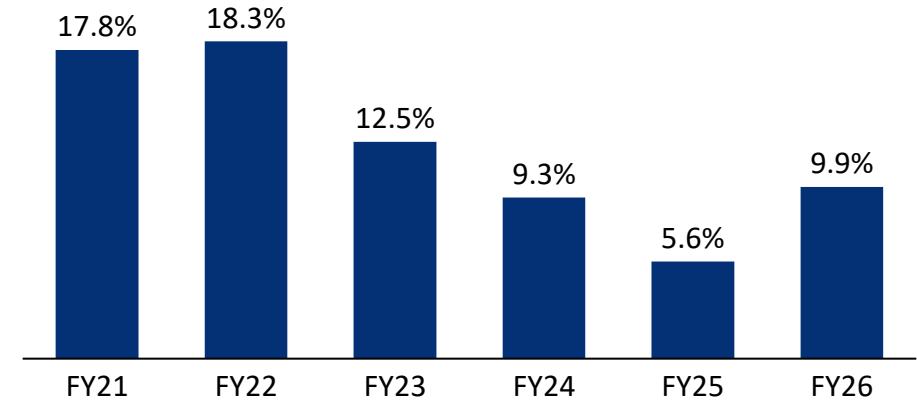
Capex and Cash

Capital Expenditure and Cash Reserves

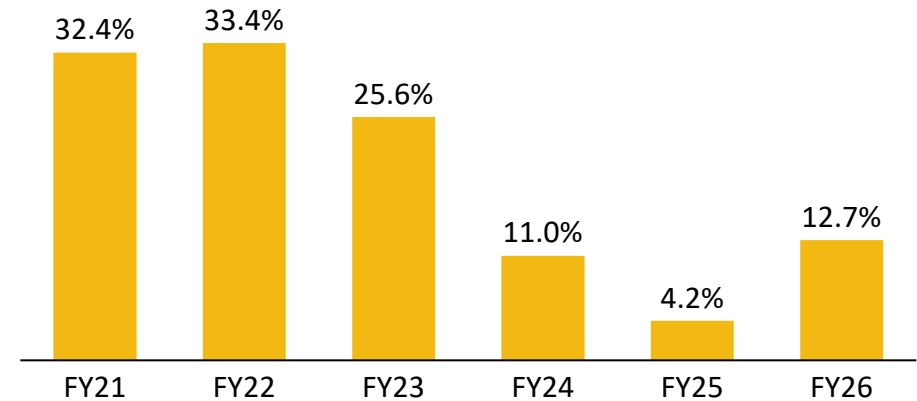
IPO proceeds capex – Rs. 169.66 crores of which ~Rs. 96.92* crores already deployed



Return on Capital Employed (RoCE %)[#]



Return on Invested Capital (RoIC %)



Historical P&L Statement

Particulars (Rs. In Cr.)	FY26	FY25	FY24	FY23	FY22	FY21
Revenue From Operations	352.9	218.9	253.4	271.0	233.8	186.6
Other Income	22.3	21.2	19.6	7.6	8.1	8.5
Total Income	375.2	240.1	273.0	278.7	241.9	195.1
Raw Materials	136.8	88.1	106.2	111.4	93.6	67.0
Gross Profit	238.4	152.0	166.8	167.3	148.2	128.1
Employee Benefit Expenses	41.5	25.1	24.1	24.5	22.5	21.8
Other Expenses	104.5	68.4	70.0	60.7	52.0	45.9
EBITDA	92.3	58.6	72.6	82.1	73.7	60.4
Depreciation & Amortization	29.2	25.2	18.7	13.0	11.4	7.6
EBIT	63.1	33.4	53.9	69.1	62.3	52.8
Interest Expense	0.3	0.4	0.4	0.3	0.2	0.2
Profit Before Tax	62.7	33.0	53.5	68.8	62.2	52.6
Tax Expense	15.8	8.6	13.8	17.7	16.0	14.3
Profit After Tax	46.9	24.4	39.7	51.2	46.2	38.3

Balance Sheet



Particulars (Rs. In Cr.)	Mar-26	Mar-25	Mar-24	Mar-23
Assets				
Non-Current Assets				
Property, plant and equipment	247.1	243.4	211.7	111.1
Capital work-in-progress	17.7	1.6	25.4	80.9
Right-of-use assets	1.9	1.2	1.5	2.5
Intangible assets	9.6	10.9	13.9	3.2
Intangible assets under development	1.2	0.2	0.0	11.8
Financial Assets				
(i) Non-current investments	0.0	0.0	0.0	0.0
(ii) Other non-current financial assets	1.9	3.9	3.8	3.7
Other non-current assets	1.7	3.8	5.4	1.0
Current Assets				
Inventories	58.8	38.7	35.7	31.9
Financial Assets				
(i) Trade receivables	79.3	55.5	63.1	73.2
(ii) Cash and Cash Equivalents	31.5	15.4	31.6	4.8
(iii) Bank Balances other than Cash	263.0	269.4	232.7	306.6
(ii) Other Financial Assets	11.4	13.3	13.5	4.3
Other Current Assets	6.3	3.1	2.6	7.1
Total Assets	731.4	660.5	641.4	642.0

Particulars (Rs In Cr.)	Mar-26	Mar-25	Mar-24	Mar-23
Equity & Liabilities				
Total Equity				
Equity Share Capital	15.3	15.3	15.3	15.3
Other Equity	620.2	581.5	565.1	536.0
Liabilities				
Non-Current Liabilities				
Financial Liabilities				
(i) Borrowings	0.0	0.1	0.3	0.3
(ii) Lease Liabilities	0.9	0.4	0.8	1.5
Long-Term Provisions	2.3	2.9	2.7	3.3
Deferred Tax Liabilities (net)	3.5	3.7	2.6	0.4
Current Liabilities				
Financial Liabilities				
(i) Borrowings	0.1	0.1	0.1	0.1
(ii) Lease Liabilities	0.8	0.4	0.4	0.6
(iii) Trade Payables	60.1	40.3	37.6	46.2
(iv) Other Financial Liabilities	17.7	8.9	8.9	27.5
Other Current Liabilities	1.1	0.9	2.0	2.3
Provisions	4.0	1.9	2.1	2.2
Current Tax Liabilities (Net)	5.5	4.1	3.5	6.2
Total Equity & Liabilities	731.4	660.5	641.4	642.0

Cashflow

Particulars (Rs. In Cr.)	Mar-26	Mar-25	Mar-24	Mar-23
Profit Before Tax	62.7	33.0	53.5	68.8
Adjustments for: Non -Cash Items / Other Investment or Financial Items	9.7	5.1	0.0	6.3
Operating profit before working capital changes	72.4	38.1	53.5	75.2
Changes in working capital	(16.8)	4.0	(6.7)	(16.9)
Cash generated from Operations	55.6	42.1	46.8	58.2
Direct taxes paid (net of refund)	(14.5)	(6.9)	(14.3)	(17.4)
Net Cash from Operating Activities	41.1	35.2	32.5	40.8
Net Cash from Investing Activities	(16.1)	(42.5)	6.1	(213.1)
Net Cash from Financing Activities	(8.9)	(8.8)	(11.7)	159.7
Net Decrease in Cash and Cash equivalents	16.1	(16.1)	26.8	(12.6)
Add: Cash & Cash equivalents at the beginning of the period	15.4	31.6	4.8	17.4
Cash & Cash equivalents at the end of the period	31.5	15.4	31.6	4.8

Contact Information

Company :

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CIN: L32201MH1964PLC013085



Mr. Aniket Kokane

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Investor Relations Advisor :

Strategic Growth Advisors Pvt. Ltd.
CIN: U74140MH2010PTC204285



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