Divgi TorqTransfer Systems

Divgi TorqTransfer Systems Limited
CIN: L32201MH1964PLC013085
***75*, General Block, MIDC, Bhosari,**
Pune 411 026, India
Tel: (+91-20) 63110110
Web: www.divgi-tts.com

Ref.: DTTS/Sec/26-27/64

November 03, 2026

To, **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 **BSE Scrip Code – 543812**	To, **National Stock Exchange of India Limited**, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 **NSE Scrip Code - DIVGIITTS**

Sub: Investor Presentation

Ref.: Regulations 30 of the SEBI LODR Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), please find enclosed herewith the presentation on performance of the Company for the quarter and half year ended September 30, 2026.

This is for your information and records.

Thanking you,

For Divgi TorqTransfer Systems Limited

HIRENDRA BHASKAR DIVGI
Digitally signed by HIRENDRA BHASKAR DIVGI
Date: 2026.11.03 22:21:33 +05'30'

Hirendra Divgi
Whole-Time Director
DIN: 01634431

***Enclosure**: As above*

Divgi TorqTransfer Systems



ENGINEERED TO LEAD.

DRIVEN TO OUTPERFORM!

Building on the India – Manufacturing-Technology-Global value proposition to emerge as one of the fastest growing drivetrain solution companies in the world.

Divgi TorqTransfer Systems Limited Q2 & H1FY27 Investor Presentation

Safe Harbor

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Divgi TorqTransfer Systems Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company. This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections

Index

Sr. No.	Contents	Slide No.
1	Achieving New Quarterly Milestone – Q2FY27	4
2	Entering the Next Orbit of Growth – FY27 & Beyond	5
3	Growing Trend Across Key Segments	6 - 7
4	Customer Recognition	8
5	Highlights from Management	9 – 11
6	Update on Project Mayflower	12
7	Financial Performance	13 – 20
8	Future Growth Strategies	21 – 27
9	About Divgi	28 – 37
10	Historical Performance	38 – 46

Achieving New Milestone

Rs. In Crores

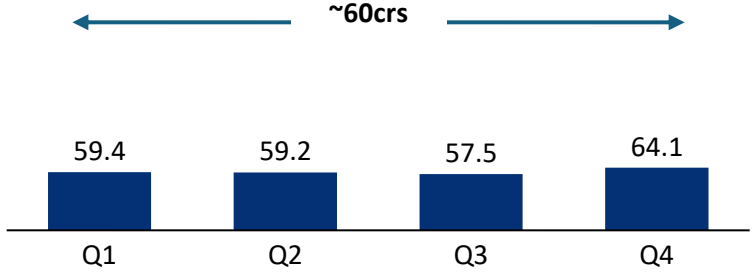
	Total Income	EBITDA & EBITDA Margin (%)	PAT & PAT Margin (%)
Q2FY27	Rs. 148.7 Crs ↑ *68% YoY*	Rs. 43.8 Crs ↑ *99% YoY* *Margin: 29.5%*	Rs. 26.4 Crs ↑ *146% YoY* *Margin: 17.8%*
H1FY27	Rs. 290.5 Crs ↑ *76% YoY*	Rs. 85.4 Crs ↑ *108% YoY* *Margin: 29.4%*	Rs. 51.6 Crs ↑ *162% YoY* *Margin: 17.8%*

Entering the Next Orbit of Growth – FY27 & Beyond

Rs. In Crores *~Avg. over the year*

Total Income

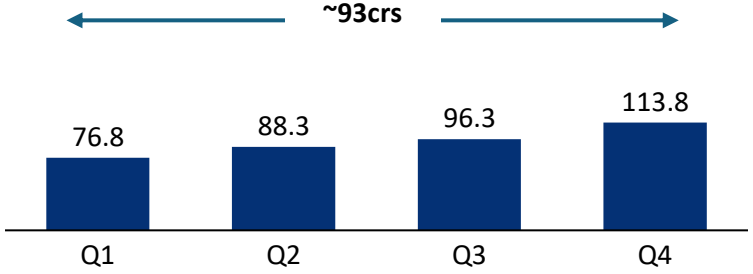
FY25



Year of strengthening internal capabilities and preparing for next phase of growth

- ✓ Strengthened Transfer Case business revenue, driven by focused efforts to improve volumes and deepen OEM engagement
- ✓ Positioned the EV business for the next phase of volume ramp-up, with Proof of Concepts successfully submitted and continued engagement with key OEMs despite industry-wide challenges
- ✓ Strengthened EV platform presence by working closely with key OEMs to secure opportunities across multiple upcoming platforms
- ✓ Successfully secured approvals for export components, setting the stage for higher volumes and revenue contribution going forward.

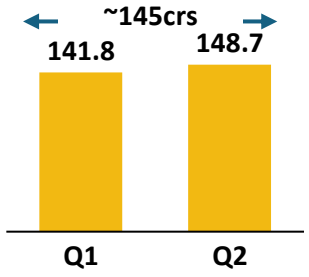
FY26



Year of focused execution and growth recovery

- ✓ Increased volumes and strengthened presence across upgraded platforms in the Transfer Case business.
- ✓ Focused on improving Transfer Case realizations through upgraded technology and product offerings.
- ✓ Secured approval for the Sigma platform in EVs and commenced initial volume supplies, while submitting prototypes for upcoming platforms.
- ✓ Expanded the Export component business through entry into newer geographies and increased volumes.

FY27 & Beyond



Q2 witnessed a sharp rebound in the EV transmission business, alongside sustained momentum in our core Transfer Case business.

Strategic Shift from Core Passenger Vehicles to Light Vehicles

- ✓ Revenue growth expected to be supported by strong contract execution, including the Indonesian market opportunity in FY27, with recurring business potential.
- ✓ H2 FY27 expected to sustain the revenue momentum driven by new platforms and facelift programs with key OEM customers.
- ✓ The EV business witnessed a strong demand uptick in Q2, driven by market expansion and a sharp improvement in penetration levels. We expect this positive momentum to sustain through H2 FY27.
- ✓ The export business continues to gain traction, with the export component business crossing a quarterly revenue run rate of Rs 20+ crores. The establishment of our US subsidiary, along with entry into new geographies, is expected to further accelerate export growth.
- ✓ Strong export outlook from Tier 1 customers, with plans to expand globally alongside existing OEM relationships.

Growing Trend Across Key Segments

Rs. In Crores *~Avg. over the year*

	FY25	FY26	FY27	
Transfer Case	~27crs: 29.4, 28.2, 23.9, 29.0 (Q1–Q4)	~45crs: 39.3, 42.7, 47.0, 54.1 (Q1–Q4)	~78crs: 76.0, 80.4 (Q1–Q2)	*Demand continue to be strong.*
E-Gear Drive	~6crs: 7.8, 6.0, 4.4, 7.5 (Q1–Q4)	~7crs: 7.1, 6.1, 7.1, 8.3 (Q1–Q4)	~8crs: 5.7, 11.4 (Q1–Q2)	*A sharp demand surge driven by improving market conditions and increasing overall penetration.*
Exports	~3crs: 0.2, 2.7, 5.5, 4.9 (Q1–Q4)	~17crs: 8.1, 18.3, 18.8, 21.8 (Q1–Q4)	~24crs: 24.6, 23.4 (Q1–Q2)	*Strong growth despite global uncertainties.*

Growing Trend Across Key Segments

Rs. In Crores *~Avg. over the year*



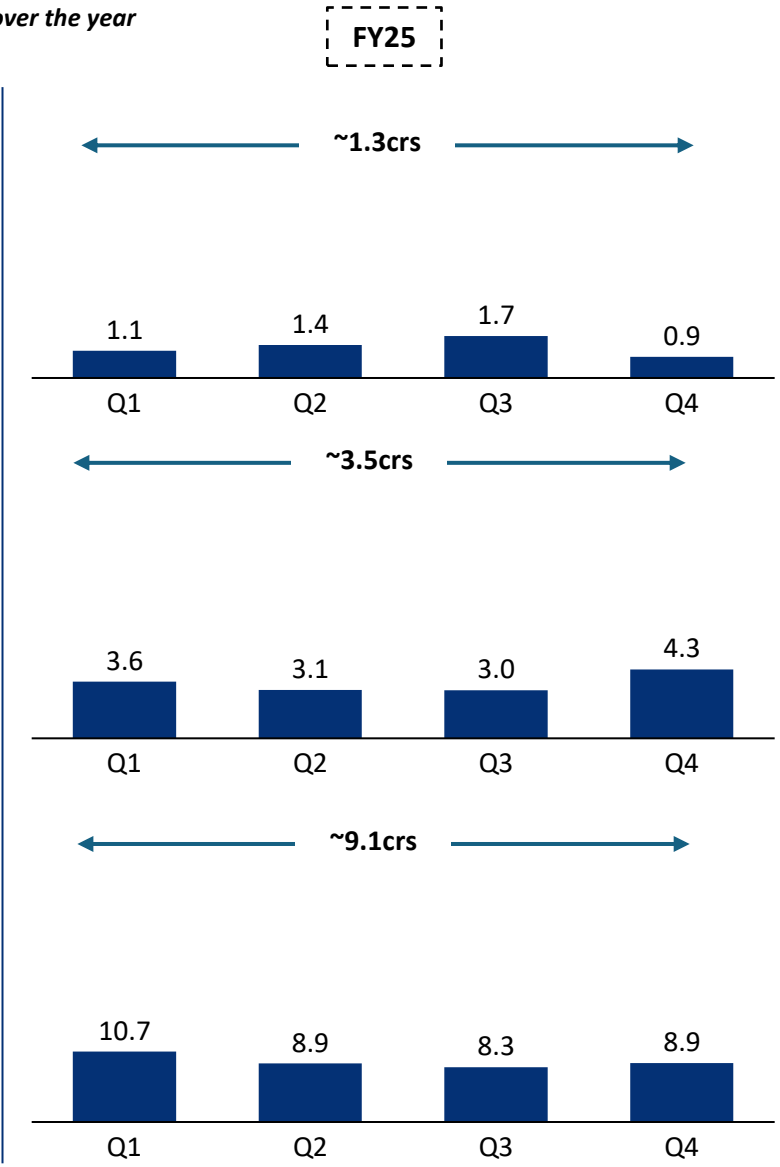
ALH

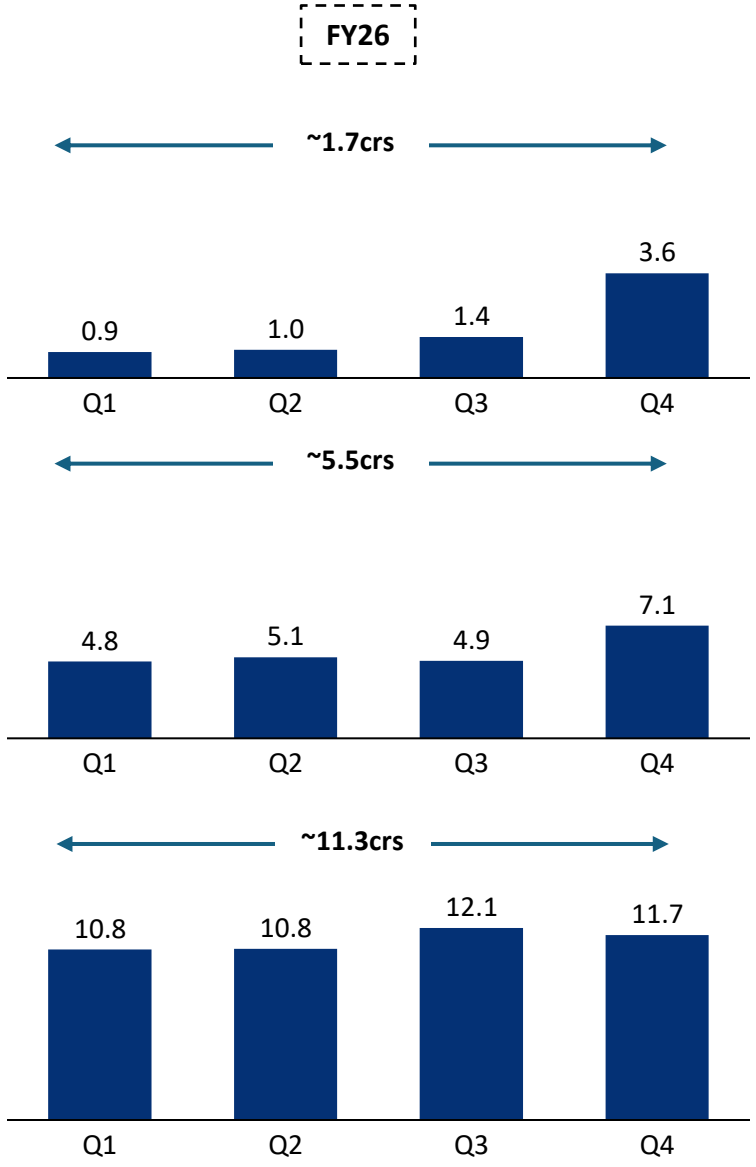


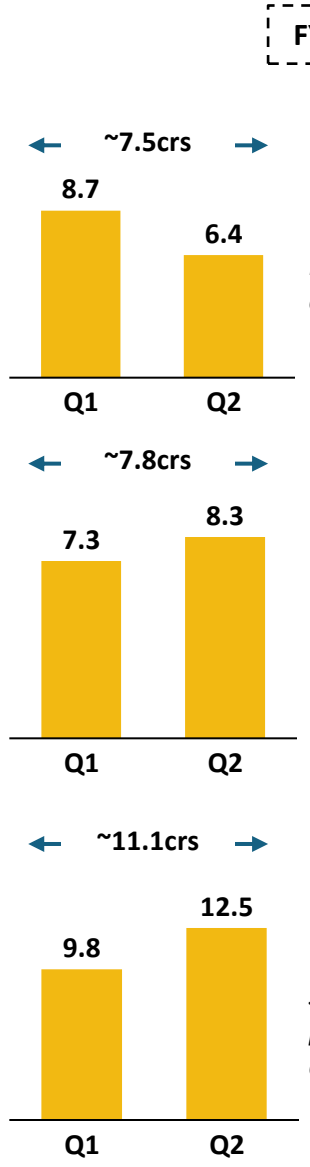
Synchro



Domestic Components







Increasing penetration of 4×4 systems.

Growth supported by robust domestic demand for manual transmissions.

Steady demand for precision driveline components.

Customer Recognition | Award from Tata Motors

Divgi Earns Tata Motors' Recognition for Execution Excellence in Supporting Its Strategic Expansion into Indonesia.

Tata Motors recognizes Divgi's contribution on:

- ✓ Execution capability and agility in adapting to new programme requirements
- ✓ Flawless quality and delivery performance under time pressure to ramp-up
- ✓ Proactive planning for capacity build of inhouse and its suppliers





Agility Excellence Award for FY27 – 10th September 2026

Highlights from Management



Jitendra Divgi
Managing Director

H1 FY27: Scaling growth while sustaining profitability.

"H1 FY27 marks a strong start, reflecting the significant progress made in scaling our business and strengthening our operational capabilities. Our sustained investments over the years in customer engagement, technology, manufacturing and capabilities are now yielding results, translating into expanding business opportunities and creating a strong foundation for sustainable, profitable growth."

H1FY27 Performance Highlights:

1. Strong Performance:

The company delivered its highest-ever half-yearly performance, with total income reaching ~ Rs. 290 crore, registering a robust 76% YoY growth.

2. Broad-based growth across business verticals:

Performance was driven by higher transfer case volumes, a recovery in the EV business, and healthy growth in components and exports, further strengthening revenue diversification.

3. Strong profitability:

EBITDA stood at ~Rs. 85.4 crore, with margins of ~29%, supported by improved capacity utilization across business verticals, cost optimization and operating leverage.

4. EV business delivers as guided:

The EV business doubled its performance in Q2 compared to both the previous quarter and the corresponding period last year, delivering on the company's stated guidance and reflecting a strong demand recovery.

5. Successful execution of Indonesia programmes:

Programmes in Indonesia were ramped up within a short timeframe, demonstrating the strength of the company's systems and processes, execution capabilities and agility in adapting to new programme requirements.

Highlights from Management



Jitendra Divgi
Managing Director

H1 FY27: Scaling growth while sustaining profitability.

Segmental Highlights

1. Transfer Case : Strong Growth, Driven by Indonesia Program and Domestic Market Momentum

- Continued to be the key growth driver, supported by the ramp-up of the Indonesia 4x4 program.
- Increasing adoption of 4x4 vehicles in the domestic market supported volume growth.
- Higher demand following the recent refresh launch by a key OEM customer further strengthened volumes.
- Robust volume demand during H1, supported by festive-season buying and customer demand.

2. Components & Exports : Increasing Global Traction and Building a Recurring Revenue Base

- All key programs have been successfully executed and are now reaching stable, mature volume levels.
- Export business sustained its growth momentum, achieving another quarter of revenue of ~ Rs. 23 Crs.
- Increasing customer confidence and engagement are strengthening our pipeline for new global programs.

3. EV Transmission – Sharp Demand Recovery

- EV Transmission witnessed a strong recovery in demand, with momentum improving towards the end of Q2 and continuing into Q3, supported by the festive season.
- Rising overall industry penetration of EVs supported the improvement in demand.
- Aggressive market share gains by our key OEM customer during the quarter further contributed to higher volumes.

Highlights from Management

FY27 & Beyond

1. 4*4 Systems (Transfer Case) – Sustaining Growth & Expanding Global Footprint

- Continued momentum expected from the Indonesia programme, alongside efforts to enter into newer export geographies
- Incremental Indonesia volumes are expected to continue for the upcoming quarters of FY27
- H2 FY27 expected to witness a ramp-up in the domestic end market volumes with launch of new and facelift programs by key OEM customers
- Focus remains on next-generation products, technology enhancement and global expansion.
- Partnership with Toyota Tsusho and new AWD and PTU programmes provide additional avenues for future growth and product diversification
- Received an enquiry from a leading German OEM for transfer case requirements in the European market.

2. Exports – Building a Recurring Global Business

- Exports expected to remain a key growth engine, with FY27 component exports targeted at ~Rs. 80 crore
- Focus on converting export opportunities into recurring global programmes and moving towards higher-value drivetrain solutions.
- North America expansion expected to strengthen global customer engagement and enhance presence across diverse geographies and economic environments.

3. EV Transmission – Moving Towards Commercialisation

- Demand surged towards the end of Q2, with positive momentum sustaining into Q3, supported by festive-season demand.
- EV passenger vehicle penetration increased from mid-single digits to double digits, reflecting accelerating industry adoption.
- Elevated crude oil prices and increasing ethanol blending supported the shift towards EVs and alternative-fuel vehicles.
- Aggressive market share gains by a key OEM customer further contributed to higher volumes.

4. Components - Strengthening Growth and Customer Partnerships

- Seeing encouraging opportunities across both domestic and international markets, supported by increasing demand for precision components.
- The domestic market continues to witness steady demand, providing a strong base for growth.
- Successfully completed all global programmes with flawless execution, reinforcing customer confidence and delivery capabilities.
- Strong inflow of new RFQs for technical and commercial feasibility assessment, reflecting promising business prospects and future growth opportunities.

5. New Transmission - Expanding the Future Growth Pipeline

- Automatic Transmission is progressing through the Proof-of-Concept stage, while Manual Transmission opportunities are being evaluated, with a focus on concluding the techno-commercial discussions with the customer on the RFQ.
- Advancing product licensing and development initiatives for front- and rear-wheel automatic transmission solutions.

Update on Project Mayflower | US Operations

Plan Ahead

- Strengthen engagement with key customers, Improve RFQ conversion and program execution capability
- Win at new customers
- Create foundation for future manufacturing operations in the U.S.
- Pursue opportunity on products/ systems leading to high value content

Q2FY27 Progress

- Wholly owned subsidiary established in South Carolina
- Office at Clemson University CU-ICAR, Greenville
- Initial headcount on-boarded in U.S.

Customer Responses

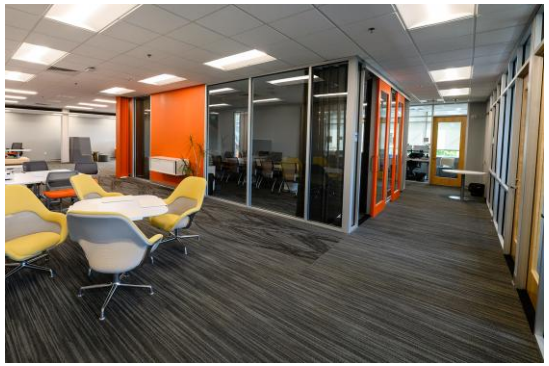
- New RFQs released by existing customers, techno-commercial quotation submitted

Q3FY27 & Beyond

- Existing customers - New RFQs: conclude negotiations, secure award
- New customers: Engage with OEMs, Tier 1s to generate RFQs
- Continue assessing business case for local manufacturing in US
- Participating at SEMA show in Las Vegas – Nov 3 to 6 2026

Clemson University CU-ICAR, Greenville office





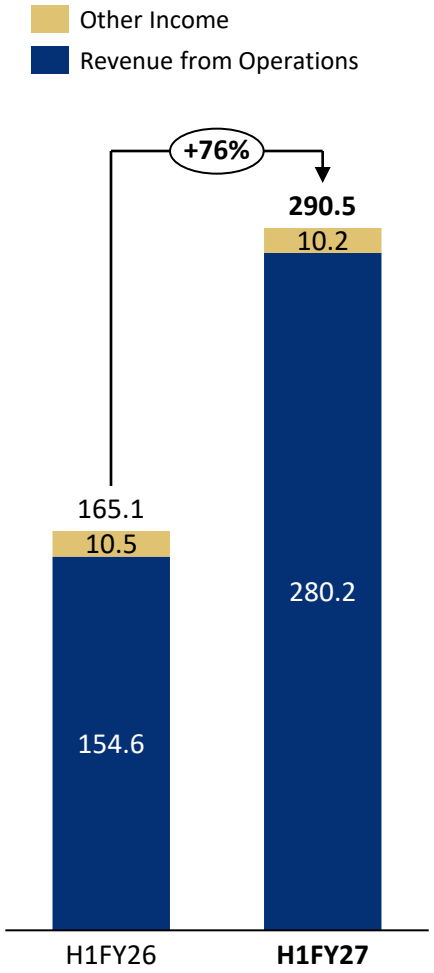
SEMA show in Las Vegas – 3rd – 6th Nov 2026



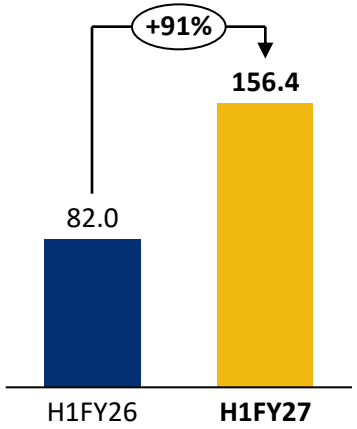
Revenue Walk – H1FY27

Total Income

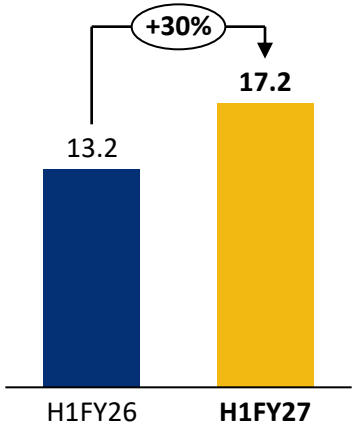
Rs. In Crores



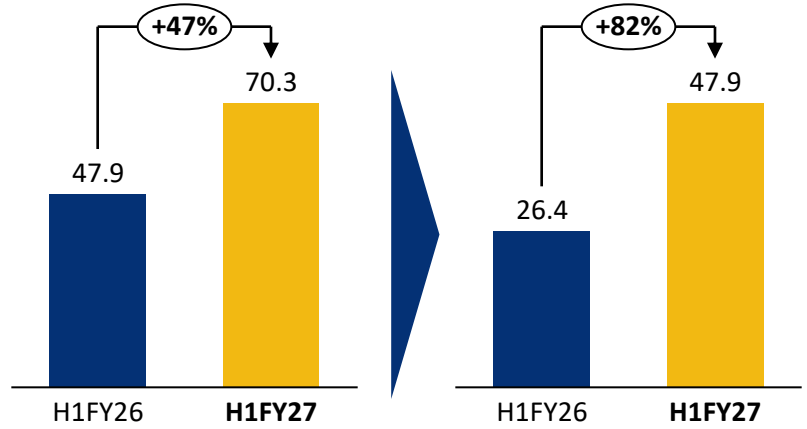
Transfer Case



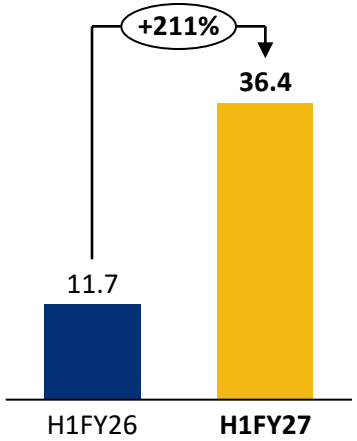
E-Gear Drive



Components & Exports

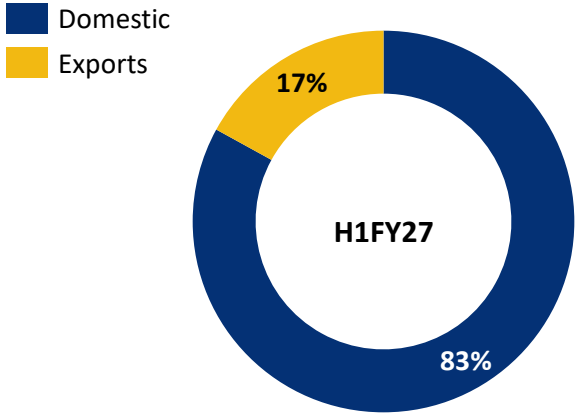


Other Business

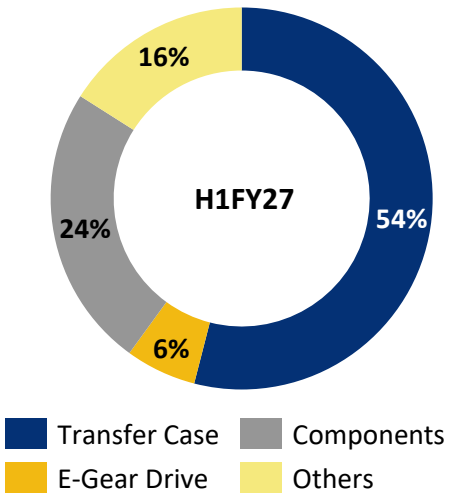


Includes Income from ALH. NexTrac, Synchronizers, After Market, Tooling & Other operating Income

Geographic Mix (%)



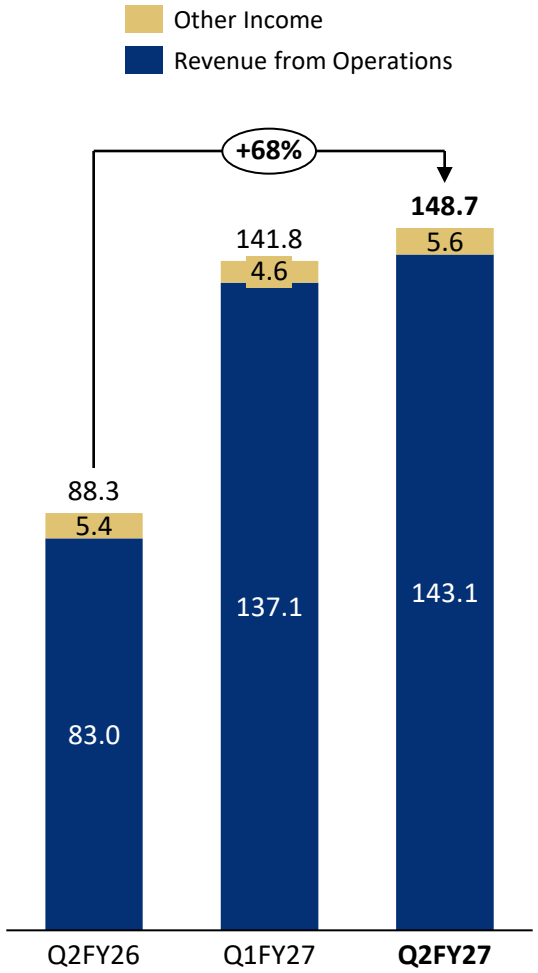
Total Income Mix (%)



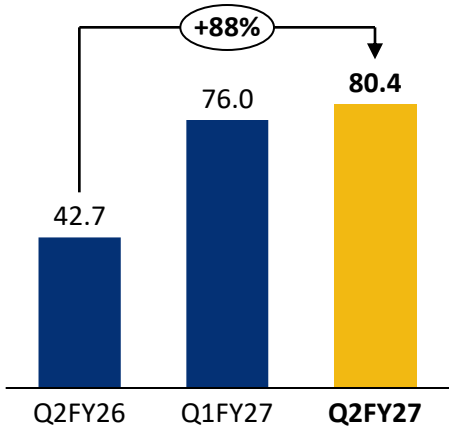
Revenue Walk – Q2FY27

Total Income

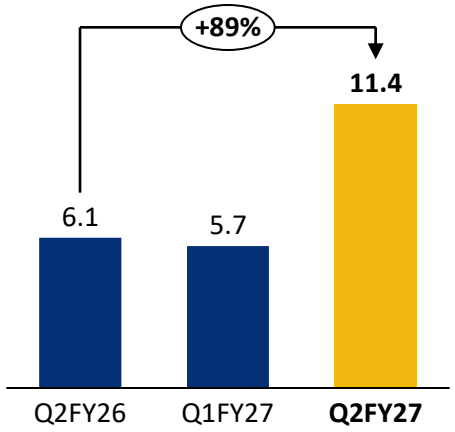
Rs. In Crores



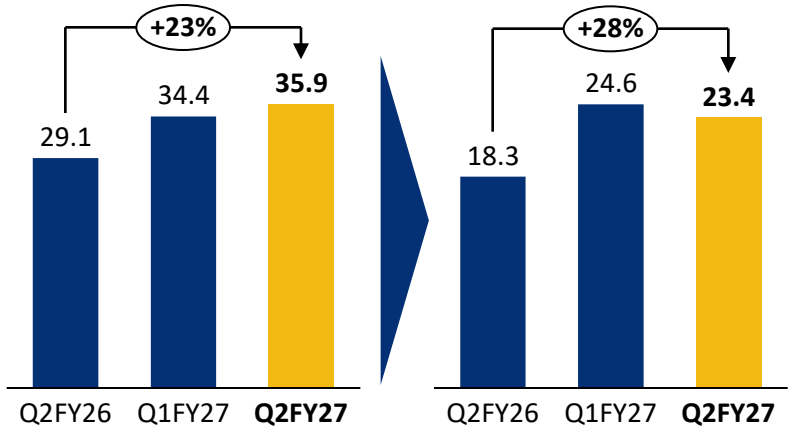
Transfer Case



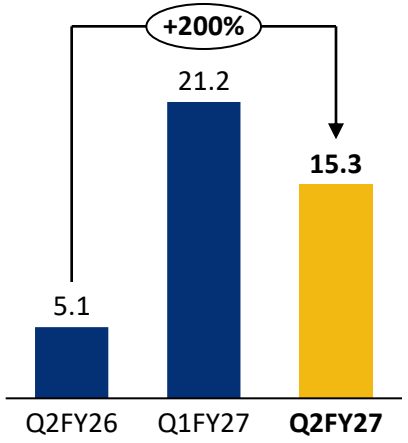
E-Gear Drive



Components & Exports

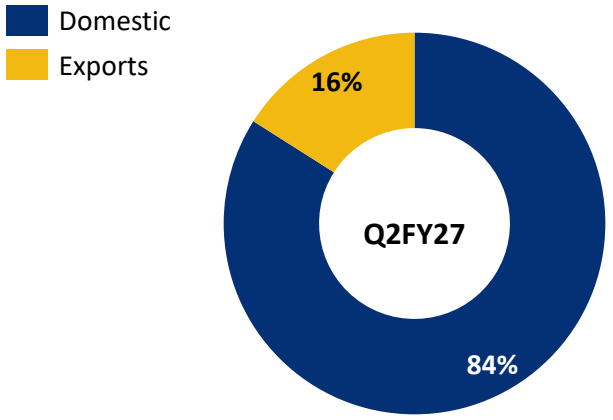


Other Business

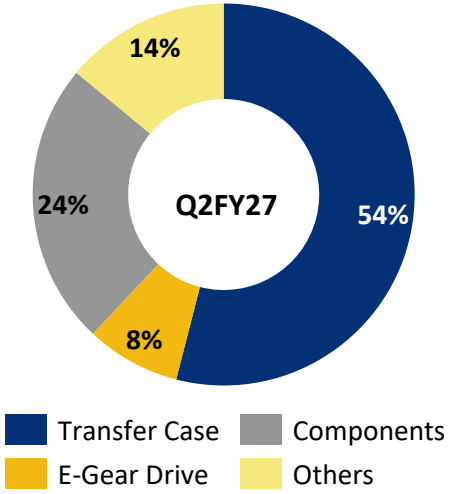


Includes Income from ALH. NexTrac, Synchronizers, After Market, Tooling & Other operating Income

Geographic Mix (%)

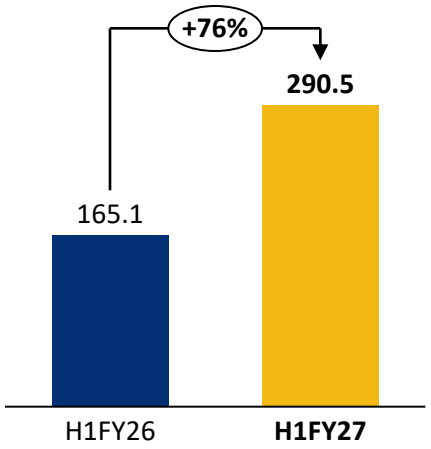


Total Income Mix (%)

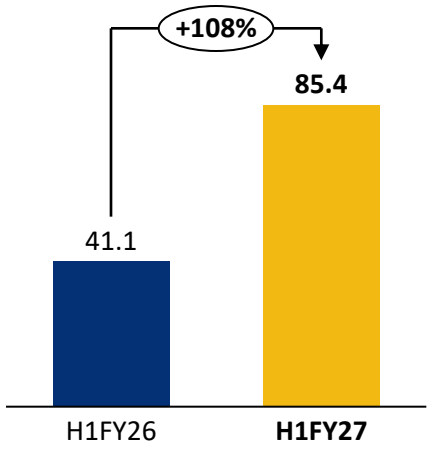


Financial Snapshot - H1FY27

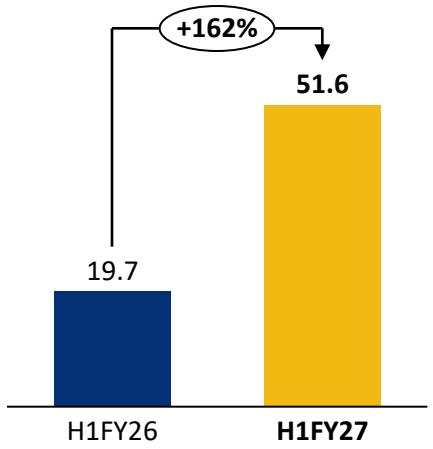
Total Income (Rs. In Cr.)



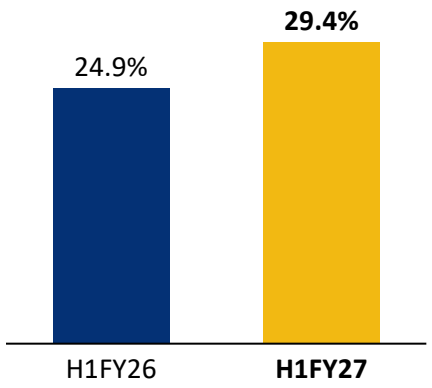
EBITDA (Rs. In Cr.)



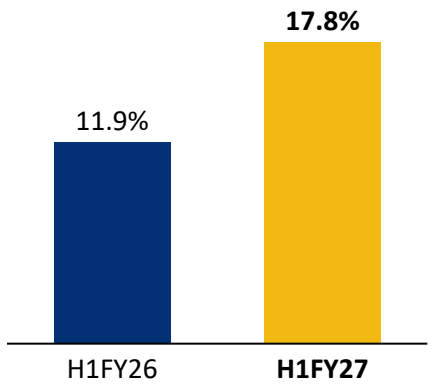
Profit After Tax (Rs. In Cr.)



EBITDA (%)

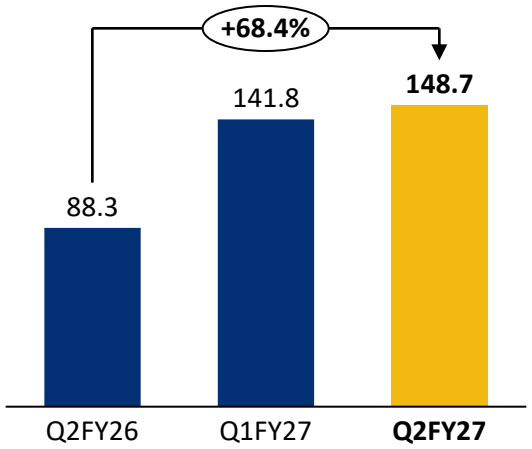


Profit After Tax (%)

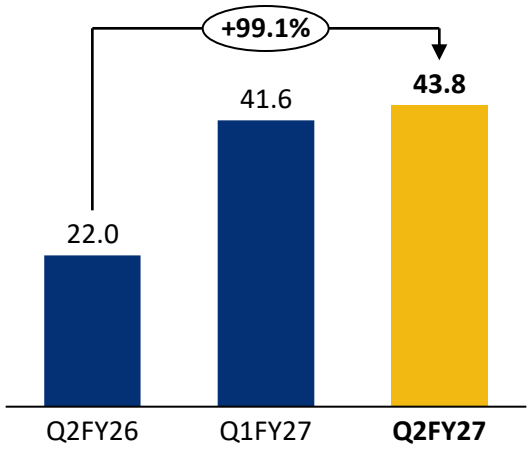


Financial Snapshot – Q2FY27

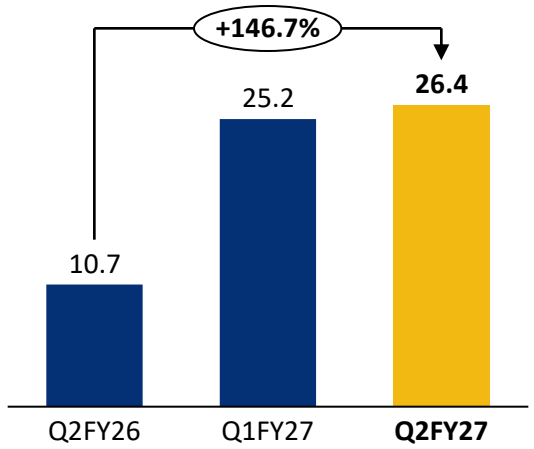
Total Income (Rs. In Cr.)



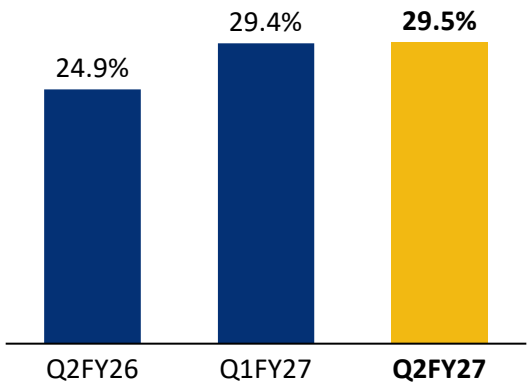
EBITDA (Rs. In Cr.)



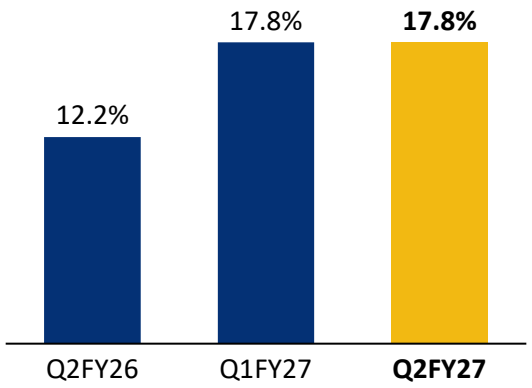
Profit After Tax (Rs. In Cr.)



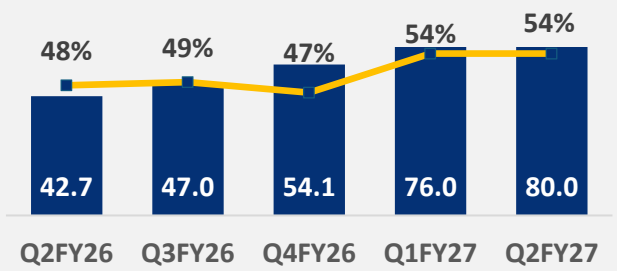
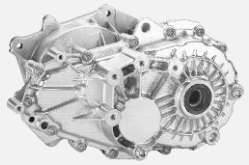
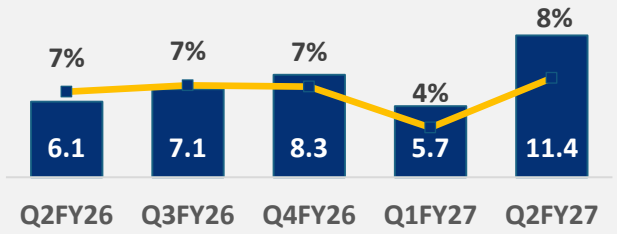
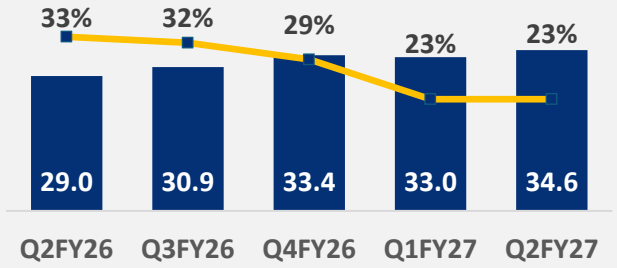
EBITDA (%)



Profit After Tax (%)



Key Focus Areas

Key Products	Revenue (Rs. In Crores)	Focus Areas
 **Transfer Case**		• Domestic Growth: Collaborating with a leading Indian and Japanese automotive OEM on their upcoming platforms. • Export Growth: ○ Engaged with Indian automotive OEM for global vehicle launch ○ Secured exclusive order as sole supplier from key OEM customer for 4x4 transfer cases for the Indonesian Pik-Up program, with production expected from CY26. ○ Received an enquiry from a leading German OEM for transfer case requirements in the European market.
 **E-Gear Drive**		• Domestic: Ramp-up across key platforms with leading India OEM in EV market • Export: Actively expanding to cater to global OEMs, aligning with evolving platform needs and strengthening our position. • Prototype order secured for EV Transmission from a India-China JV OEM manufacturing in India.
 **Components**		• Export: ○ Wholly owned subsidiary established in North America to strengthen engagement with global Tier 1 North American manufacturers of transmissions ○ Strong inflow of new RFQs for technical and commercial feasibility assessment, reflecting promising business prospects and future growth opportunities. • Domestic: ○ Engaged in development projects, responding to request-for-quotes (RFQs)

Update on Other Focus Areas

Automatic Transmission:

- Pursuing opportunity for Front Wheel and Rear Wheel Auto Transmission
- Working on feasibility for localization of globally proven state-of-art Automatic Transmission, commercial quote submitted to leading Indian OEM

Manual Transmission:

- Engaged with leading Indian OEM to support their strategy on Transmission outsourcing plans.
- Prototype submitted for Synchronizer solution to India's market leader OEM in Off highway mobile earth moving equipment

Transmission for Hybrids:

- OEMs assessing upcoming policy, regulations and customer needs for Hybrids to decide on investment for mass production

Revenue Total Income Share %

Profit & Loss Statement

Particulars (Rs. In Cr.)	Q2FY27	Q2FY26	Y-o-Y	Q1FY27	Q-o-Q	H1FY27	H1FY26	Y-o-Y
Revenue From Operations	**143.1**	**83.0**	**72%**	**137.1**	**4%**	**280.2**	**154.6**	**81%**
Other Income	5.6	5.4		4.6		10.2	10.5	
Total Income	**148.7**	**88.3**	**68%**	**141.8**	**5%**	**290.5**	**165.1**	**76%**
Raw Materials	58.2	32.4		53.2		111.4	60.9	
Gross Profit	**90.5**	**55.9**	**62%**	**88.6**	**2%**	**179.1**	**104.2**	**72%**
Gross Profit Margin (%)	*60.8%*	*63.3%*	-249 bps	*62.5%*	-166 bps	*61.6%*	*63.1%*	-149 bps
Employee Benefit Expenses	10.7	8.5		13.5		24.2	16.8	
Other Expenses	36.0	25.4		33.5		69.5	46.4	
EBITDA	**43.8**	**22.0**	**99%**	**41.6**	**5%**	**85.4**	**41.1**	**108%**
EBITDA Margin (%)	*29.5%*	*24.9%*	455 bps	*29.4%*	8 bps	*29.4%*	*24.9%*	453 bps
Depreciation & Amortization	8.3	7.2		7.8		16.1	14.1	
EBIT	**35.5**	**14.8**	**140%**	**33.8**	**5%**	**69.3**	**27.0**	**157%**
Interest Expense	0.1	0.1		0.1		0.2	0.1	
Profit Before Tax	**35.4**	**14.7**	**140%**	**33.8**	**5%**	**69.2**	**26.8**	**158%**
Tax Expense	9.0	4.0		8.5		17.5	7.1	
Profit After Tax	**26.4**	**10.7**	**146%**	**25.2**	**5%**	**51.6**	**19.7**	**162%**
Profit After Tax Margin (%)	*17.8%*	*12.2%*	559 bps	*17.8%*	-5 bps	*17.8%*	*11.9%*	586 bps

Balance Sheet

Particulars (Rs. In Cr.)	Sept-26	Mar-26
Assets		
Non-Current Assets		
Property, plant and equipment	269.3	247.1
Capital work-in-progress	21.1	17.7
Right-of-use assets	1.5	1.9
Intangible assets	7.9	9.6
Intangible assets under development	0.0	1.2
Financial Assets		
(i) Non-current investments	0.0	0.0
(ii) Other non-current financial assets	2.0	1.9
Other non-current assets	6.6	4.9
Current Assets		
Inventories	74.5	58.8
Financial Assets		
(i) Trade receivables	110.5	79.3
(ii) Cash and Cash Equivalents	44.3	31.5
(iii) Bank Balances other than Cash	255.7	263.0
(iv) Other Financial Assets	7.3	11.4
Other Current Assets	7.7	6.3
Total Assets	**808.5**	**734.5**

Particulars (Rs In Cr.)	Sept-26	Mar-26
Equity & Liabilities		
Total Equity		
Equity Share Capital	15.3	15.3
Other Equity	671.3	620.2
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	0.0	0.0
(ii) Lease Liabilities	0.7	0.9
Long-Term Provisions	3.1	2.3
Deferred Tax Liabilities (net)	3.3	3.5
Current Liabilities		
Financial Liabilities		
(i) Borrowings	0.1	0.1
(ii) Lease Liabilities	0.5	0.8
(iii) Trade Payables	81.3	60.1
(iv) Other Financial Liabilities	15.3	17.7
Other Current Liabilities	1.8	1.1
Provisions	3.0	4.0
Current Tax Liabilities (Net)	12.8	8.6
Total Equity & Liabilities	**808.5**	**734.5**

Cashflow

Particulars (Rs. In Cr.)	Sep-26	Sep-25
Profit Before Tax	**69.3**	**26.8**
Adjustments for: Non -Cash Items / Other Investment or Financial Items	7.8	4.5
Operating profit before working capital changes	**77.1**	**31.3**
Changes in working capital	-29.8	-9.9
Cash generated from Operations	**47.3**	**21.4**
Direct taxes paid (net of refund)	13.4	4.8
Net Cash from Operating Activities	**33.9**	**16.6**
Net Cash from Investing Activities	**-23.2**	**-0.1**
Net Cash from Financing Activities	**-0.6**	**-8.4**
Net Decrease in Cash and Cash equivalents	**10.0**	**8.1**
Add: Cash & Cash equivalents at the beginning of the period	31.5	15.4
Cash & Cash equivalents at the end of the period	**41.6**	**23.5**



Future Growth Strategies

Strategic Partnership in Domestic market – Key growth catalyst

Trusted Partner for Global & Leading OEMs

M&M – Long term strategic relationship

- Go beyond India, opportunity to serve Mahindra in global market of Indonesia, South Africa, U.S.
- Platform to develop and offer new technologies in Transfer Case, Manual Transmission solutions

TATA – Long term EV ecosystem partnership

- Strategic partnership to develop and execute broad spectrum of EV transmission
- **Divgi TTS is only supplier in India to have inhouse capability to conceive, design, develop, manufacture and supply grounds up EV transmission**
- Ready for series production, tooled up transmission ranging from 10kW to 150kW.
- Platform to build technology capability, scale and competitiveness for Global market

Force Motors – Diversification Unlocking New Growth

- Platform to develop and offer new technologies in Transfer Case, Manual Transmission solutions
- Access to niche segment of Off-road SUVs, Light Commercial Vehicles
- Diversification of customer base in domestic market
- Reinforce leadership in 4x4 systems
- Platform for future growth

Disclaimer: The Brand Names and Logos mentioned are the property of their respective owners and are used here for identification purposes only

Strategic Partnership in Global market – Key growth catalyst

Trusted Partner for Global & Leading Tier 1

BorgWarner Partnership – Most Transformational Collaboration

- Access to global drive train technology
- Enhancing credibility with Global OEMs
- Open Export & Global Sourcing Opportunities

MAGNA – Expanding Global Footprint

- Access to global OEMs and its vehicle platforms thru Magna
- Access to global drive train and Transmission system
- Enhancing global credibility, validation of technology, quality, manufacturing capabilities
- Open Export & Global Sourcing Opportunities

Toyota Tsusho – Entry into the Japanese Ecosystem

- Gateway to global footprint of Toyota Tsusho in Japan, South Korea, Thailand, Indonesia, China and other market
- Assess to customers in Japanese OEM ecosystem
- Providing solutions to Toyota Tsusho Programs

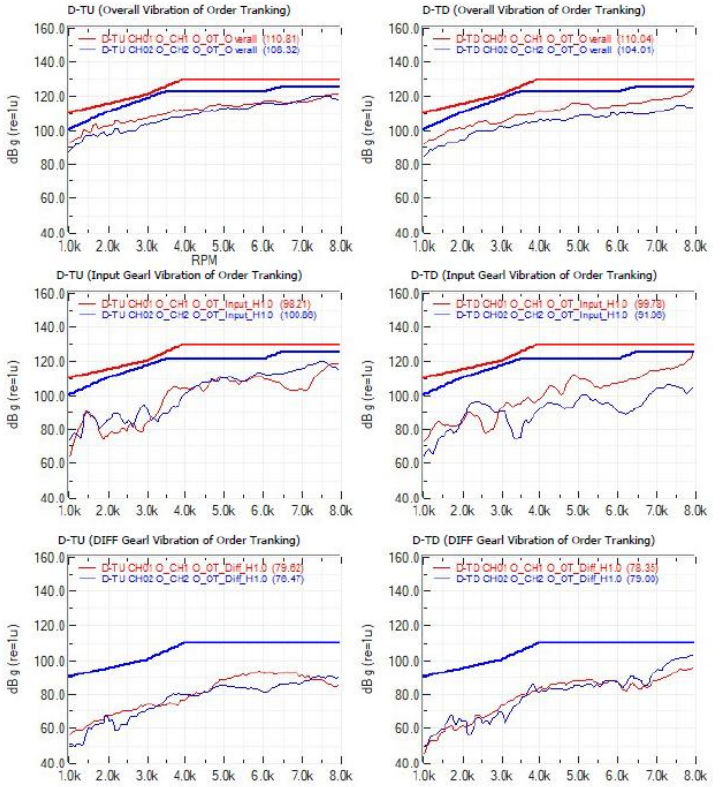
Disclaimer: The Brand Names and Logos mentioned are the property of their respective owners and are used here for identification purposes only

Progress in Our EV Transmission Business

Sigma Prototype



NVH Quality Report



Approval has been received from customer for production supplies, SOP expected to commence from H2 FY27

Growth Strategy

Technology-Led Innovation
Pioneering Research

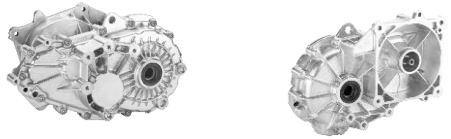
Product & Application Diversity
- RWD/ FWD
- Transmission

Customer & Geographic Diversity
- Varied Industry Segments
- Varied Regions

4WD/AWD Products



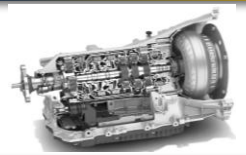
Electric Vehicle Powertrain



Manual Transmissions and Synchronizers



Automatic Transmissions



Geographic Diversification



Financial Discipline
Hawk-eye view to Fiscal Performance

Manufacturing Excellence
Over 20 Years of manufacturing precision automotive components & systems

Collaboration
Best-of-Breed Networking

Near Term Growth Outlook

EV Transmission*

- We expect ramp up in production with several models of one of India's preeminent EV manufacturer
- Approval received from customer for series production supplies and manufacturing/ SOP expected to start in H2 FY27.
- Prototype order secured for EV Transmission from a India-China JV OEM manufacturing in India.




Component Business

- Focus on Exports
- Strengthening relationships with global Tier 1 North American manufacturer of Transfer case by expanding our product portfolio
- Successfully completed all global programmes with flawless execution, reinforcing customer confidence and delivery capabilities.
- Working on new RFQs received on components for Hybrid transmission.



Core Product Portfolio

- Transfer Case: Globalization of our portfolio, evaluate manufacturing footprint in US market
- Automatic Transmission: Demonstrate Proof of Concept on customer vehicle
- Manual Transmission: Engaged with leading OEM to support their strategy on Transmission outsourcing plans.



** Domestic Business*

Long Term Growth Outlook

	**4-Wheel Drive System**	• **Strategy:** Invest in next gen products, include additional products in driveline system, pre-development engagement with customers, competitiveness through localization. • Focus on SUV, LCV applications in India and global market.	~INR 300 Crores
	**Manual Transmission, Synchronizer system**	• **Strategy:** Manufacturing solution to OEMs for outsourcing of full manual transmission, offer indigenously developed manual transmission thru flexible industrialization plan, focus on synchronizer system solutions. • Focus on SUV, LCV, Off-Highway applications in India and global market.	~INR 300 Crores
	**EV Transmission**	• **Strategy:** Tooled up and production ready solution from 10kW to 150kW motor system, assess partnership with leading Tier 1s having motor + inverter tech but lacking engineering depth on Transmission. • Focus on 3-Wheeler, Pass Cars, SUVs, Off-Highway applications in India and global market.	~INR 250 Crores
	**Automatic, Hybrid Transmission**	• **Strategy:** Technology transfer to bring global proven Automatics in India, partner with leading Tier 1s to build local eco-system for sub-systems of Automatic, local capability on software, hardware, validation infrastructure • Focus on SUV, LCV applications in India.	~INR 1,000 Crores
	**Exports**	• **Strategy:** moving up the value chain, system solution offering of 4-Wheel Drive, Manual Transmission, Synchronizers, EV transmission, footprint in U.S. • Focus on SUV, LCV, Off-Highway applications in U.S., EU, South Africa, Indonesia, Thailand, etc.	~INR 200 Crores

FY27 Target		FY29 – 30 Aspiration		Beyond FY33	
Revenue	~ INR 500 crores	Revenue	~ INR 1,000 crores	Revenue	~ INR 2,000 crores



About Divgi

Company Overview

1964
Incorporated

60+
Years of experience

4
Manufacturing facilities

Our Valued Customers

TATA · Mahindra · BORGWARNER · SPORT UTILITY VEHICLES

Vision

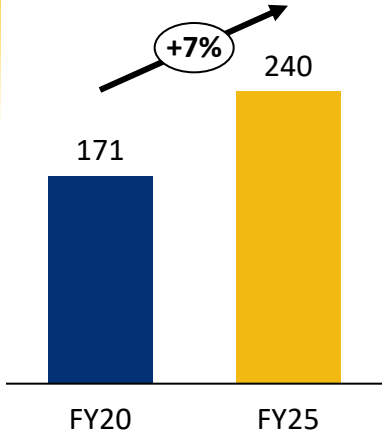
To be recognized as a world-class Indian brand in automotive drivetrain components and systems

Strategies
- Technology-Led Innovation
- Product & Application Diversity
- Customer & Geographic Diversity
- Manufacturing excellence
- Financial Discipline
- Collaborative teamwork

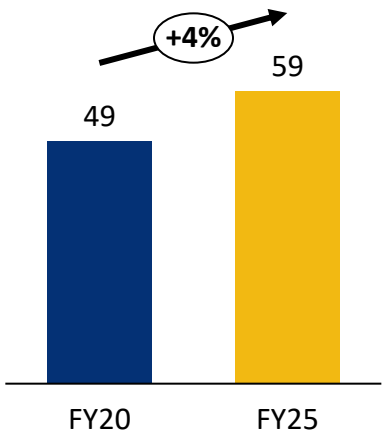
Product Leadership
- Continuous Innovation
- Superior Solutions
- Distinctive Products
- World-Class Product Development and Manufacturing

- Solutions in Manual Transmission
- State-of-the-art 4WD Systems
- India's largest EV Transmission manufacturer
- Pioneer in Automatic Transmission in India
- Global Presence

Total Income*

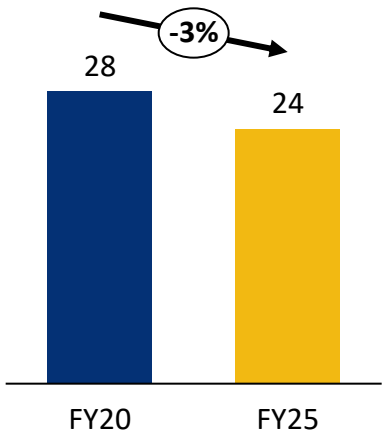


EBITDA*



PAT*

Rs. In Crores



Journey so far



1964

- Incorporated as Divgi Metalwares Private Limited

1995

- Entered into a JV formation agreement with BorgWarner

2016

- Exit of BorgWarner through buy out of shares
- Investment by NRJN Family Trust

2017

- Amalgamation of Divgi TorqTransfer Systems Private Limited and Divgi Metalwares Private Limited (amalgamated entity was renamed as Divgi TorqTransfer Systems Private Limited)

2018

- Investment by Oman India Join Investment Firm II

2019

- Awarded the Transfer Case business from Mahindra & Mahindra for the new Generation Scorpio and THAR
- Awarded the Transfer Case business from a Russian automobile manufacturer

2020

- Awarded the NexTrac assembly** business from Mahindra & Mahindra for XUV 700
- Awarded the planetary sun gear business from Toyota Kirloskar Auto Parts

2021

- Awarded the Transfer Case business from a Chinese automobile manufacturer
- Exclusive distribution agreement signed with Toyota Tsusho for Divgi-TTS products to Japanese companies worldwide

2022

- Awarded component business for supplies to USA and Mexico from BorgWarner
- Awarded the EV transmission components business from Mahindra

2023

- The company successfully raised Rs. 412.12 Crores through its **IPO** and got **listed on both the NSE and BSE in March 2023**

2024

- Commercialisation of Shirwal Plant
- Developed 3 EV transmission products
- Awarded Gen 5 Gear Planetary Sun business for hybrid vehicle by Toyota Kirloskar

Manufacturing Capabilities






Area Located	Sirsi, Uttara Kannada Dist., Karnataka	Shivare, Pune Dist., Maharashtra	Bhosari, Pune, Maharashtra	Shirwal, Satara Dist., Maharashtra
Year of Operations:	1984	1991	1996	2023
Products:	• Components • Synchronisers	Precision Grinding and Honing operations for transmission components	4WD Transfer case	• EV Assembly • Export Components • Manual and Automatic Transmission

Product Portfolio

Divgi-TTS

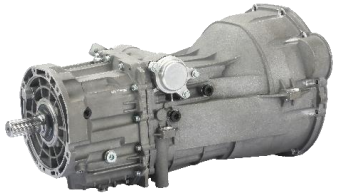
Torque Transfer Systems



Manual Transmissions



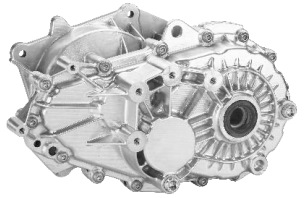
Synchronizers



Automatic/Dual Clutch Transmissions



EV Transmission



Key Components



Category / Product	ICE (4WD/AWD)	ICE (Manual)	ICE (Automatic)	Hybrid	BEV
Torque Transfer Systems	✓	-	-	-	-
Manual Transmission	-	✓	-	-	-
Synchronizer Systems	✓	✓	✓	-	-
Automatic/Dual Clutch Transmission	-	-	✓	-	-
Transmissions for BEV	-	-	-	-	✓
Components	✓	✓	✓	✓	✓

Product Application

4WD/AWD Products





Manual Transmissions and Synchronizers





Electric Vehicle Transmission







Next generation transmission products (Hybrid/Automatic)



Representative Images

Marquee Customers

Few clientele…

BORGWARNER	TATA MOTORS	Mahindra	Toyota Kirloskar	FORCE MOTORS	ASHOK LEYLAND Koi Manzil Door Nahin	MAGNA
30+ Years of relationship	**50+** Years of relationship	**50+** Years of relationship	**10+** Years of relationship	**10+** Years of relationship	**10+** Years of relationship	**5+** Years of relationship
Transfer case & Hybrid transmission components	**EV transmission, Transfer Case, Synchronisers**	**MT Components, Transfer Cases & EV Transmissions, ALH, Nextrac**	**Transmission Components**	**Transfer Cases, Synchronisers**	**Engine Timing Components**	**Transfer case & Hybrid transmission components**

….. and many more

Caters to a diverse set of clients across domestic and international markets

Presence Across the World





Hirendra Divgi
Founder & CEO
(US Operations)



Mark John
Intl. Comm. Operations

Emerge as one of the fastest growing drivetrain solution companies in the world

Disclaimer: This map is a generalized illustration only for the ease of the reader to understand the locations, and it is not intended to be used for reference purposes. The representation of political boundaries and the names of geographical features/states do not necessarily reflect the actual position. The Company or any of its directors, officers or employees, cannot be held responsible for any misuse or misinterpretation of any information or design there of. The Company does not warrant or represent any kind in connection to its accuracy or completeness.

Experienced Board Members

Our credible Board of Directors

Individuals of proven capability and integrity

Bringing diverse competencies to the table

Committed to uphold governance



Praveen Kadle
Chairman and Independent Director



Jitendra Divgi
Managing Director



Hirendra Divgi
Executive Director



Pradip Dubhashi
Independent Director



Pundalik Dinkar Kudva
Independent Director



Geeta Tolia
Independent Director



Bharat Divgi
Non-Executive Director



Sanjay Divgi
Non-Executive Director

Strong Leadership Team



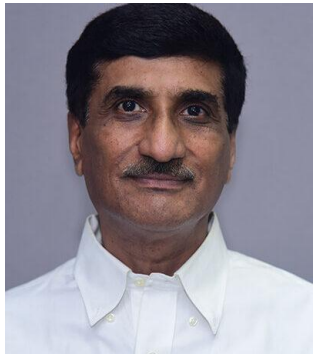
Jitendra Divgi
Managing Director



Satvinder Singh Sabharwal
Chief Growth Officer



Zubair Kachi
Mktg., Sales & ABD



Prasanna Deshpande
Engineering & Product Development



Deepak Vani
Chief Operating Officer & Purchase



Kishor Hole
Chief Information Officer



Nilesh Shukla
Mfg Engineering & Advanced Tech.



Sudhir Mirjankar
Finance



Gopal Dalvi
Human Resource



Mark John
Intl. Comm. Operations

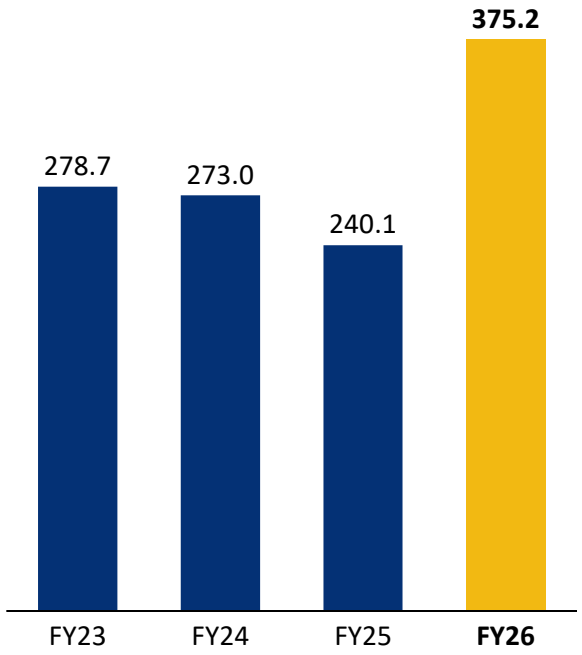


Historical Performance

Product Diversification – Delivered Strong Results

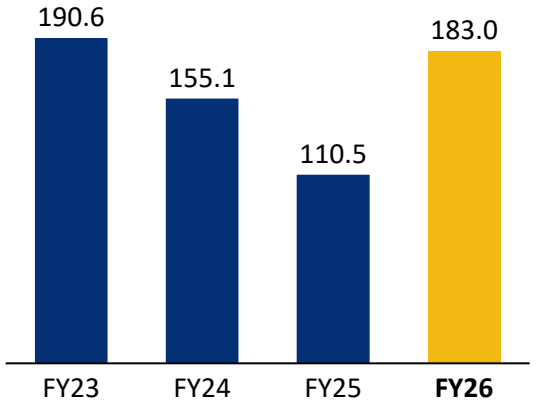
Total Income

Rs. In Crores



Transfer Case

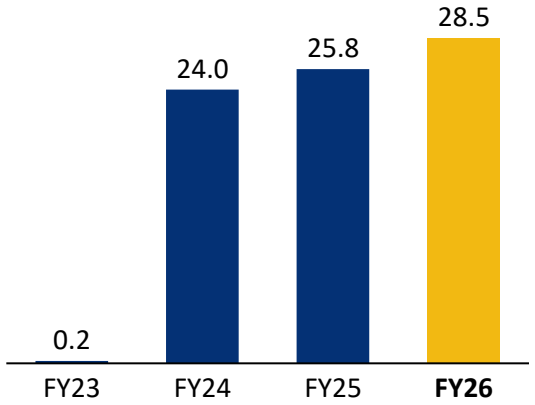
% of Total Income



68%	57%	46%	49%

- ✓ Indonesia project progressing as planned, with execution remaining firmly on track
- ✓ Strong business visibility from existing customers continues to support future growth momentum

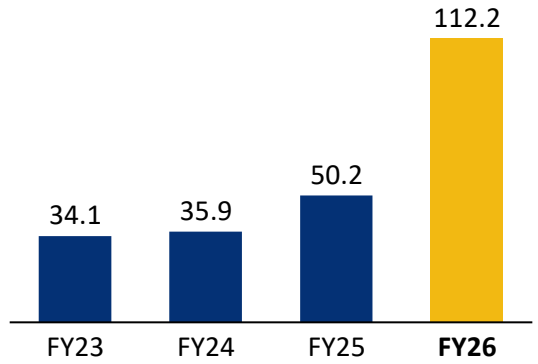
E-Gear Drive



0%	9%	11%	8%

- ✓ Secured a major strategic win, reinforcing the company's competitive positioning in the market
- ✓ Executed flawless quality and delivery ramp-up on new vehicle model of India's leading EV OEM

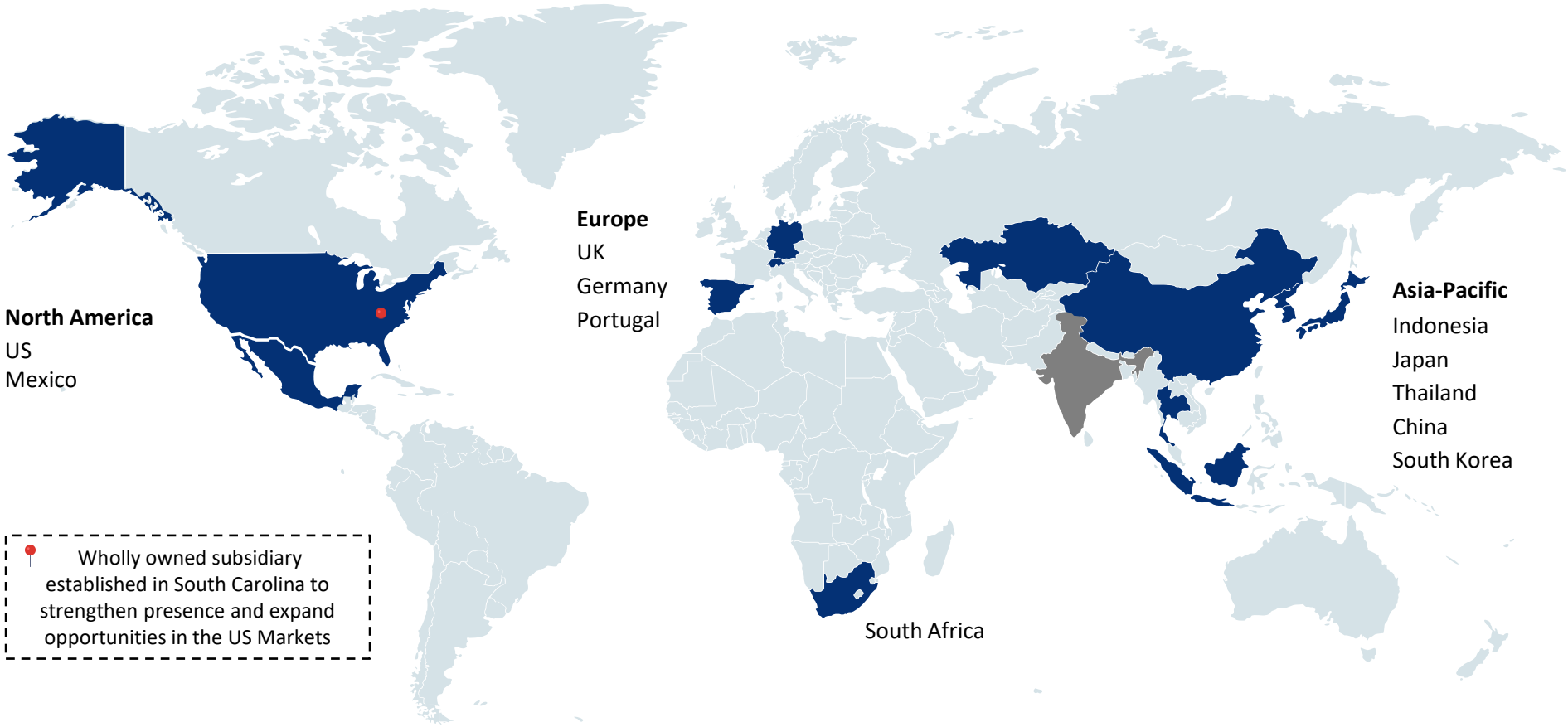
Components



12%	13%	21%	30%

- ✓ Strong recovery in export positioning, supported by expanding geographies and strong orders flow
- ✓ Healthy pipeline of RFQs continues to strengthen future business visibility and growth opportunities

Geographic Diversification – Expanding Global Presence



Products

- ❑ Transfer Case
- ❑ EV Transmission
- ❑ Manual Transmission
- ❑ Components

Expanding Market Reach

- ○ Indonesia
- ○ South Korea
- ○ China
- ○ Japan
- ○ Thailand
- ○ Europe
- ○ USA
- ○ Mexico
- ○ South Africa

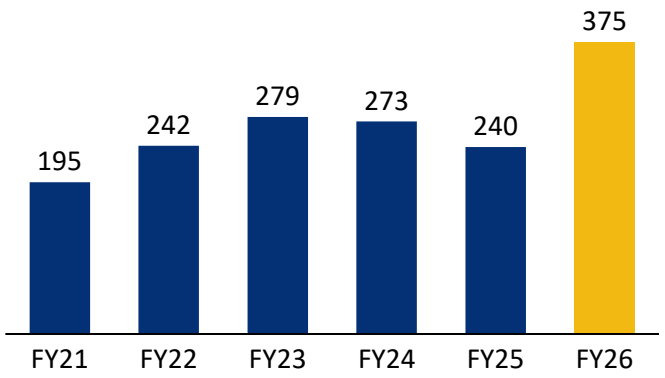
Exports Revenue (INR Crs)	FY23	FY24	FY25	FY26
	13.55	3.42	10.80	66.90
				6.2x

Exports Share (% of Total Revenue)	FY23	FY24	FY25	FY26
	5%	1%	6%	18%

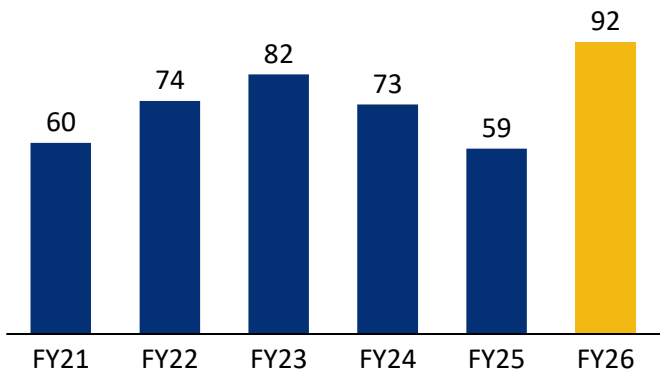
Disclaimer: This map is a generalized illustration only for the ease of the reader to understand the locations, and it is not intended to be used for reference purposes. The representation of political boundaries and the names of geographical features/states do not necessarily reflect the actual position. The Company or any of its directors, officers or employees, cannot be held responsible for any misuse or misinterpretation of any information or design there of. The Company does not warrant or represent any kind in connection to its accuracy or completeness.

P&L – Historical Chart

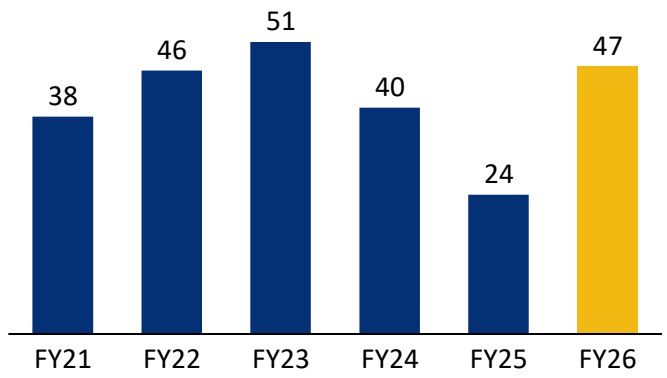
Total Income (Rs. In Cr.)



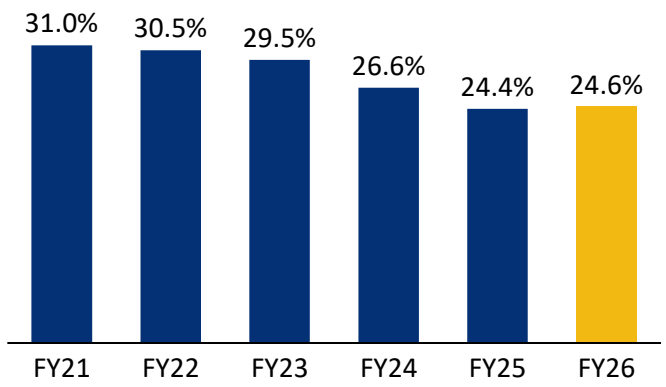
EBITDA (Rs. In Cr.)



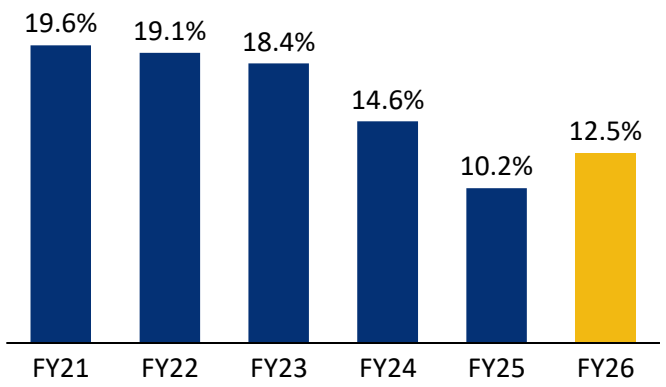
Profit After Tax (Rs. In Cr.)



EBITDA (%)

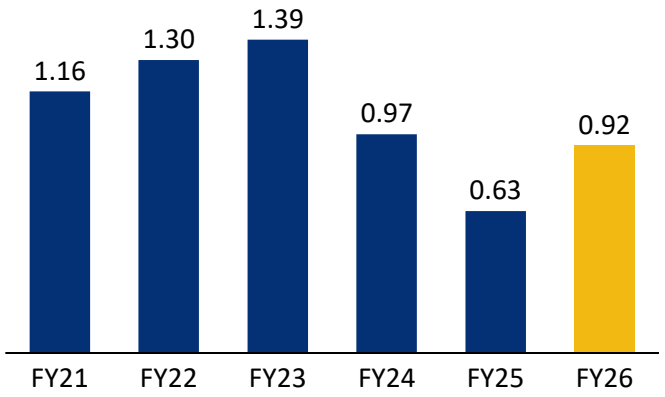


PAT (%)



Financial Ratios

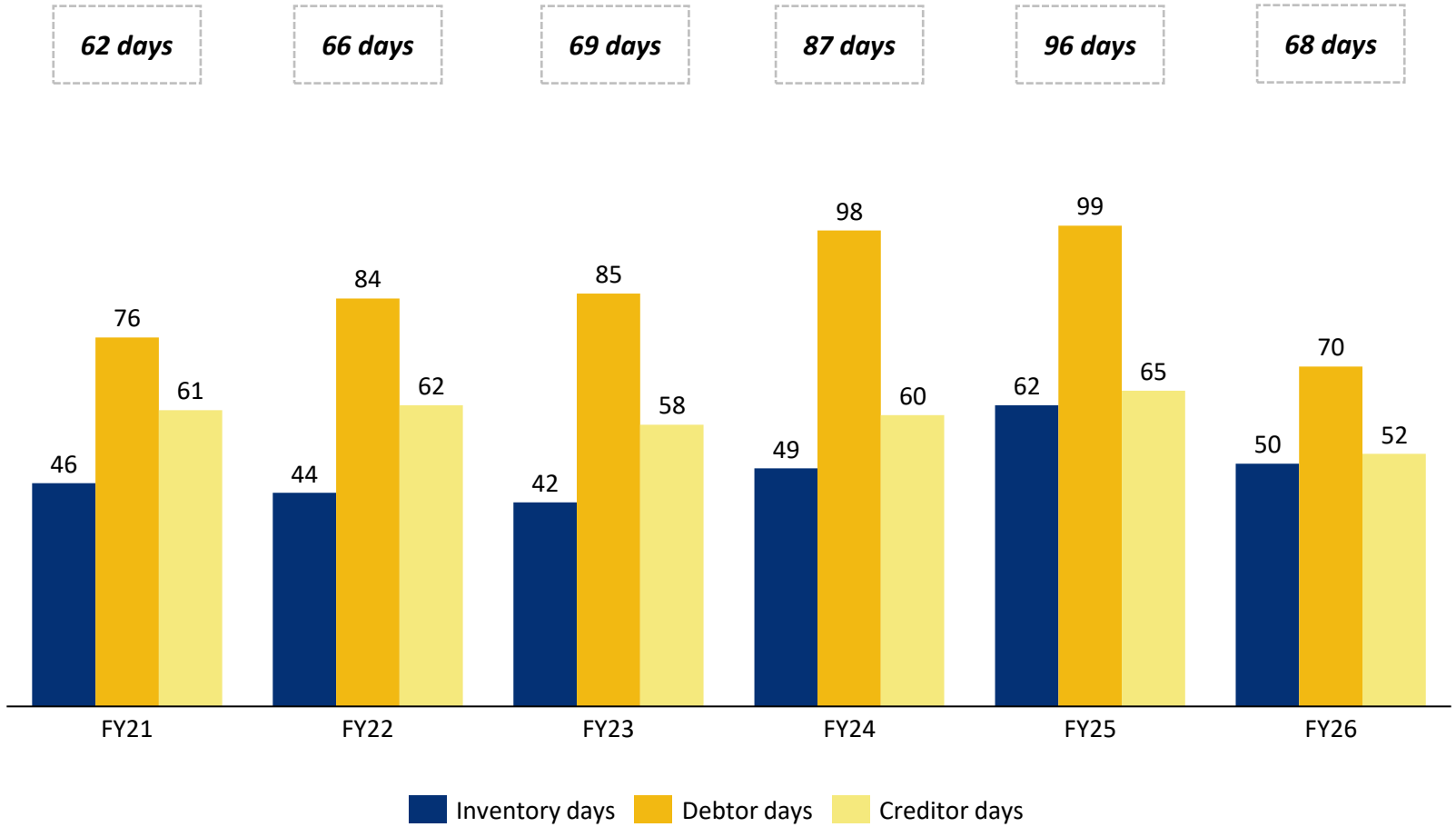
Fixed Assets Turnover Ratio (x)



Leverage ratios (x) & Net Debt (Rs. In Cr.)

FY21	FY22	FY23	FY24	FY25	FY26
(117.9)	(133.1)	(262.7)	(225.1)	(243.5)	(232.6)
0.0	0.0	0.0	0.0	0.0	0.0

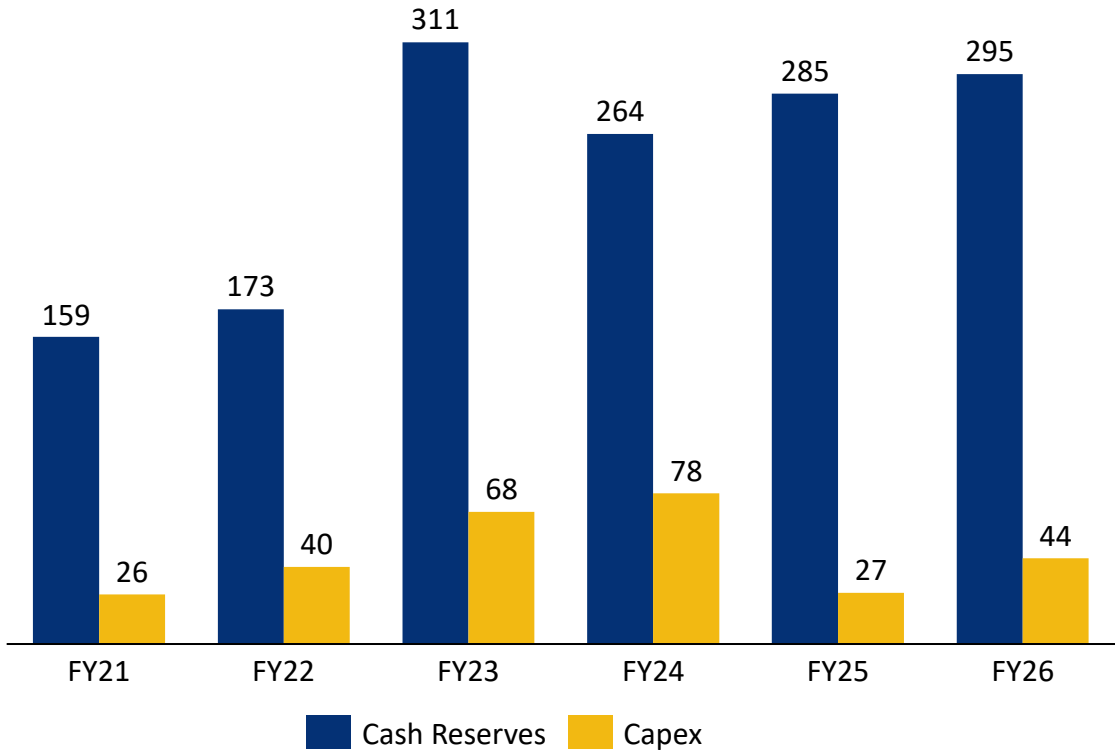
Working Capital (No. of Days)



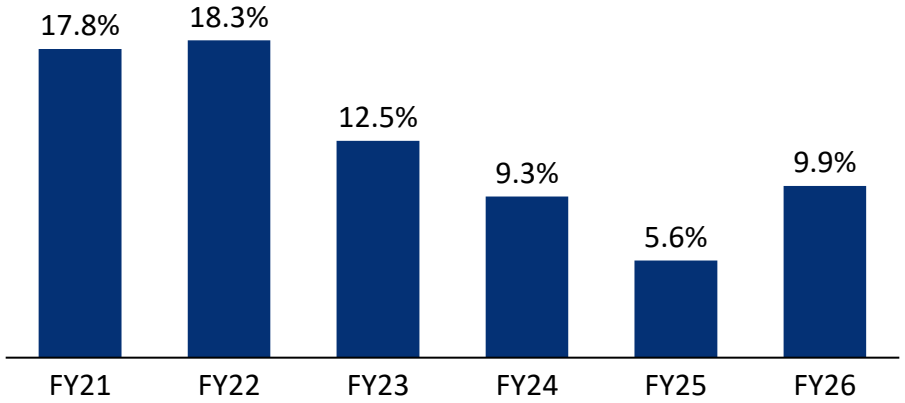
Capex and Cash

Capital Expenditure and Cash Reserves

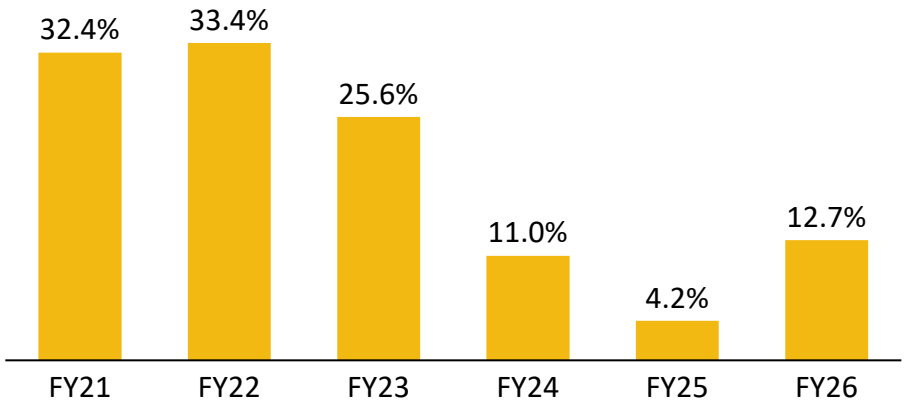
IPO proceeds capex – Rs. 169.66 crores of which ~Rs. 127.96* crores already deployed



Return on Capital Employed (RoCE %)#



Return on Invested Capital (RoIC %)



RoCE excludes Other Income

* As of 30th September 2026

Historical P&L Statement

Particulars (Rs. In Cr.)	FY26	FY25	FY24	FY23	FY22	FY21
Revenue From Operations	**352.9**	**218.9**	**253.4**	**271.0**	**233.8**	**186.6**
Other Income	22.3	21.2	19.6	7.6	8.1	8.5
Total Income	**375.2**	**240.1**	**273.0**	**278.7**	**241.9**	**195.1**
Raw Materials	136.8	88.1	106.2	111.4	93.6	67.0
Gross Profit	**238.4**	**152.0**	**166.8**	**167.3**	**148.2**	**128.1**
Employee Benefit Expenses	41.5	25.1	24.1	24.5	22.5	21.8
Other Expenses	104.5	68.4	70.0	60.7	52.0	45.9
EBITDA	**92.3**	**58.6**	**72.6**	**82.1**	**73.7**	**60.4**
Depreciation & Amortization	29.2	25.2	18.7	13.0	11.4	7.6
EBIT	**63.1**	**33.4**	**53.9**	**69.1**	**62.3**	**52.8**
Interest Expense	0.3	0.4	0.4	0.3	0.2	0.2
Profit Before Tax	**62.7**	**33.0**	**53.5**	**68.8**	**62.2**	**52.6**
Tax Expense	15.8	8.6	13.8	17.7	16.0	14.3
Profit After Tax	**46.9**	**24.4**	**39.7**	**51.2**	**46.2**	**38.3**

Balance Sheet

Particulars (Rs. In Cr.)	Mar-26	Mar-25	Mar-24	Mar-23
Assets				
Non-Current Assets				
Property, plant and equipment	247.1	243.4	211.7	111.1
Capital work-in-progress	17.7	1.6	25.4	80.9
Right-of-use assets	1.9	1.2	1.5	2.5
Intangible assets	9.6	10.9	13.9	3.2
Intangible assets under development	1.2	0.2	0.0	11.8
Financial Assets				
(i) Non-current investments	0.0	0.0	0.0	0.0
(ii) Other non-current financial assets	1.9	3.9	3.8	3.7
Other non-current assets	1.7	3.8	5.4	1.0
Current Assets				
Inventories	58.8	38.7	35.7	31.9
Financial Assets				
(i) Trade receivables	79.3	55.5	63.1	73.2
(ii) Cash and Cash Equivalents	31.5	15.4	31.6	4.8
(iii) Bank Balances other than Cash	263.0	269.4	232.7	306.6
(ii) Other Financial Assets	11.4	13.3	13.5	4.3
Other Current Assets	6.3	3.1	2.6	7.1
Total Assets	**731.4**	**660.5**	**641.4**	**642.0**

Particulars (Rs In Cr.)	Mar-26	Mar-25	Mar-24	Mar-23
Equity & Liabilities				
Total Equity				
Equity Share Capital	15.3	15.3	15.3	15.3
Other Equity	620.2	581.5	565.1	536.0
Liabilities				
Non-Current Liabilities				
Financial Liablities				
(i) Borrowings	0.0	0.1	0.3	0.3
(ii) Lease Liabilities	0.9	0.4	0.8	1.5
Long-Term Provisions	2.3	2.9	2.7	3.3
Deferred Tax Liabilities (net)	3.5	3.7	2.6	0.4
Current Liabilities				
Financial Liabilities				
(i) Borrowings	0.1	0.1	0.1	0.1
(ii) Lease Liabilities	0.8	0.4	0.4	0.6
(iii) Trade Payables	60.1	40.3	37.6	46.2
(iv) Other Financial Liabilities	17.7	8.9	8.9	27.5
Other Current Liabilities	1.1	0.9	2.0	2.3
Provisions	4.0	1.9	2.1	2.2
Current Tax Liabilities (Net)	5.5	4.1	3.5	6.2
Total Equity & Liabilities	**731.4**	**660.5**	**641.4**	**642.0**

Cashflow

Particulars (Rs. In Cr.)	Mar-26	Mar-25	Mar-24	Mar-23
Profit Before Tax	**62.7**	**33.0**	**53.5**	**68.8**
Adjustments for: Non -Cash Items / Other Investment or Financial Items	9.7	5.1	0.0	6.3
Operating profit before working capital changes	**72.4**	**38.1**	**53.5**	**75.2**
Changes in working capital	(16.8)	4.0	(6.7)	(16.9)
Cash generated from Operations	**55.6**	**42.1**	**46.8**	**58.2**
Direct taxes paid (net of refund)	(14.5)	(6.9)	(14.3)	(17.4)
Net Cash from Operating Activities	**41.1**	**35.2**	**32.5**	**40.8**
Net Cash from Investing Activities	**(16.1)**	**(42.5)**	**6.1**	**(213.1)**
Net Cash from Financing Activities	**(8.9)**	**(8.8)**	**(11.7)**	**159.7**
Net Decrease in Cash and Cash equivalents	**16.1**	**(16.1)**	**26.8**	**(12.6)**
Add: Cash & Cash equivalents at the beginning of the period	15.4	31.6	4.8	17.4
Cash & Cash equivalents at the end of the period	**31.5**	**15.4**	**31.6**	**4.8**

Contact Information

Company :

Divgi TorqTransfer Systems Limited
CIN: L32201MH1964PLC013085

Mr. Sarang Deshpande
E: companysecretary@divgi-tts.com
T: +91 89566 65262
www.divgi-tts.com

Investor Relations Advisor :

Strategic Growth Advisors Pvt. Ltd.
CIN: U74140MH2010PTC204285

Ms. Neha Shroff / Mr. Dhruvil Jani
E: neha.shroff@sgapl.net / dhruvil.jani@sgapl.net
T: +91 77380 73466 / +91 97025 54569
www.sgapl.net

