Divgi TorqTransfer Systems

Divgi TorqTransfer Systems Limited
CIN: L32201MH1964PLC013085
***75*, General Block, MIDC, Bhosari,**
Pune 411 026, India
Tel: (+91-20) 63110110
Web: www.divgi-tts.com

DTTS/Sec/26-27/62

November 03, 2026

To, **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 **BSE Scrip Code – 543812**	To, **National Stock Exchange of India Limited**, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 **NSE Scrip Code - DIVGIITTS**

Sub: Regulation 32 (1) - Statement of deviation(s) or variation(s).

Dear Sir / Madam,

Pursuant to the provisions of Regulation 32 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith a Statement on Deviation(s) or Variation(s) in utilization of funds raised through Initial Public Offer, for the quarter ended on September 30, 2026.

You are requested to take the same on your record.

Thanking you,
For Divgi TorqTransfer Systems Limited

HIRENDRA BHASKAR DIVGI
Digitally signed by HIRENDRA BHASKAR DIVGI
Date: 2026.11.03 12:31:16 +05'30'

Hirendra Divgi
Whole-Time Director
01634431

***Enclosure**: As above*

Annexure A

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Divgi TorqTransfer Systems Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	March 14, 2023
Amount Raised	₹ 180 Crores (Fresh Issue Portion out of total IPO of ₹412.12 Crores)
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	-

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks, if any**
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised or
b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

HIRENDRA BHASKAR DIVGI
Digitally signed by HIRENDRA BHASKAR DIVGI
Date: 2026.11.03 12:31:39 +05'30'

For Divgi TorqTransfer Systems Limited
Name of the Signatory: **Hirendra Divgi**
Designation: **Whole-Time Director**