Divgi TorqTransfer Systems

Divgi TorqTransfer Systems Limited
CIN: L32201MH1964PLC013085
***75*, General Block, MIDC, Bhosari,**
Pune 411 026, India
Tel: (+91-20) 63110100
Web: www.divgi-tts.com

Ref.: DTTS/Sec/26-27/60

November 02, 2026

To, **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 **BSE Scrip Code – 543812**	To, **National Stock Exchange of India Limited**, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 **NSE Scrip Code - DIVGIITTS**

Sub: Outcome of Board Meeting

Ref.: Regulations 30 and 33 of the LODR Regulations

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held on **November 02, 2026,** inter-alia have approved:

1. **Financial Results**
   - The Unaudited Financial Results (standalone and consolidated) for the quarter and half year ended September 30, 2026.

     In compliance with the Listing Regulations, we are enclosing herewith the said Unaudited Financial Results and the Auditor's Limited Review Report (standalone and consolidated) for the quarter and half year ended September 30, 2026.

2. **Other Business**
   - The Internal Audit Report for the quarter and half year ended September 30, 2026.

The said meeting commenced at 02:25 P.M. and concluded at 06:05 P.M. on **November 02, 2026**.

Kindly take the same on your record and acknowledge receipt.

Thanking you,

For Divgi TorqTransfer Systems Limited

HIRENDRA BHASKAR DIVGI
Digitally signed by HIRENDRA BHASKAR DIVGI
Date: 2026.11.02 18:39:11 +05'30'

Hirendra Divgi
Whole-Time Director
DIN: 01634431
Enclosure: As above

DIVGI TORQTRANSFER SYSTEMS LIMITED
CIN: L32201MH1964PLC013085
REGD OFFICE: P NO 75, GENERAL BLOCK, MIDC, BHOSARI, PUNE 411026
Email ID: companysecretary@divgi-tts.com Phone No. 020 63110114 Website: www.divgi-tts.com

Standalone Statement of Profit & Loss for the quarter and six months ended September 30, 2026

(₹ in million, unless stated otherwise)

Sr. No	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-26 Unaudited	30-Jun-26 Unaudited	30-Sep-25 Unaudited	30-Sep-26 Unaudited	30-Sep-25 Unaudited	31-Mar-26 Audited
1	**Income**						
	(a) Revenue from operations	1,430.89	1,371.42	829.69	2,802.31	1,546.45	3,528.88
	(b) Other income	56.24	46.22	53.66	102.46	104.60	222.83
	Total Income (a+b)	**1,487.13**	**1,417.64**	**883.35**	**2,904.77**	**1,651.05**	**3,751.71**
2	**Expenses**						
	(a) Cost of materials consumed	598.07	536.26	352.91	1,134.33	659.24	1,448.73
	(b) Changes in inventories of finished goods and work- in-progress	(15.72)	(4.59)	(28.97)	(20.31)	(50.68)	(80.76)
	(c) Employee benefit expense	107.04	134.77	85.39	241.81	168.11	415.41
	(d) Finance Cost	0.94	0.69	0.77	1.63	1.42	3.10
	(e) Depreciation and amortization expense	83.05	78.20	71.77	161.25	141.21	292.37
	(f) Other expenses	358.82	334.80	254.04	693.62	463.52	1,045.37
	Total expenses (a+b+c+d+e+f)	**1,132.20**	**1,080.13**	**735.91**	**2,212.33**	**1,382.82**	**3,124.22**
3	**Profit before tax (1-2)**	**354.93**	**337.51**	**147.44**	**692.44**	**268.23**	**627.49**
4	**Tax expenses**						
	a) Current Tax	90.18	85.76	33.56	175.94	60.95	159.44
	b) Deferred Tax	(0.16)	(0.65)	6.39	(0.81)	10.50	(1.21)
	Total tax expenses (a+b)	**90.02**	**85.11**	**39.95**	**175.13**	**71.45**	**158.23**
5	**Net profit for the period / year (3-4)**	**264.91**	**252.40**	**107.49**	**517.31**	**196.78**	**469.26**
6	**Other comprehensive Income/ (loss) (OCI)** Items that will not be reclassified subsequently to statement of profit or loss						
	- Gain / (loss) on remeasurement of defined benefit plans (net of tax)	(3.99)	(0.72)	(4.09)	(4.71)	(4.12)	(2.89)
	Other comprehensive Income / (loss) for the period / year, net of tax	**(3.99)**	**(0.72)**	**(4.09)**	**(4.71)**	**(4.12)**	**(2.89)**
7	**Total comprehensive Income for the period / year (5+6)**	**260.92**	**251.68**	**103.40**	**512.60**	**192.66**	**466.37**
8	**Paid up equity share capital (Face value of ₹ 5 each)**	**152.91**	**152.91**	**152.91**	**152.91**	**152.91**	**152.91**
9	**Other equity (excluding revaluation reserve)**						**6,201.65**
10	**Earnings per equity share of face value ₹ 5 each**						
	(Not annualised for the quarters)						
	(a) Basic (in ₹)	8.66	8.25	3.51	16.91	6.43	15.34
	(b) Diluted (in ₹)	8.66	8.25	3.51	16.91	6.43	15.34

See accompanying notes to the financials results

For Divgi TorqTransfer Systems Limited
(Formerly known as Divgi TorqTransfer Systems Private Limited)





Jitendra Bhaskar Divgi
Managing Director
DIN : 00471531

Place : Pune
Date : November 02, 2026



DIVGI TORQTRANSFER SYSTEMS LIMITED
CIN: L32201MH1964PLC013085
REGD OFFICE: P NO 75, GENERAL BLOCK, MIDC, BHOSARI, PUNE 411026
Email ID: companysecretary@divgi-tts.com Phone No. 020 63110114 Website: www.divgi-tts.com

Notes to standalone financial results for the quarter and six months ended September 30, 2026

1. The above results were reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 02, 2026. The Statutory auditors have performed limited review of the same.

2. The above financial results of Divgi TorqTransfer Systems Limited ("the Company") have been prepared in accordance with and complied in all material aspects with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued there under and in terms of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.

3. Details of utilisation of net Initial Public Offer (IPO) proceeds of INR 1,696 million*, are as follows:

Objects of the issue as per Prospectus	Amount to be utilised as per prospectus	Utilisation upto 30/09/2026	Unutilised upto 30/09/2026
Funding capital expenditure requirements for the purchase of equipments/ machineries of our manufacturing facilities	1,507.07	1,090.01	417.06
General corporate purposes*	189.55	189.54	0.01
Total	**1,696.62**	**1,279.55**	**417.07**

* Revision in General Corporate Purpose is on account of actual offer related expenditure being lower than estimated by INR 12.28 million

Net IPO proceeds which were un-utilised as at September 30, 2026 were temporarily invested in deposits with scheduled commercial banks and in monitoring agency account.

4. The Company operates in a single reportable business segment, "Auto Components and Parts".

5. These Financial Results are also available on the stock exchange websites www.bseindia.com, www.nseindia.com and on our website www.divgi-tts.com.

For Divgi TorqTransfer Systems Limited
(formerly known as Divgi TorqTransfer Systems Private Limited)

Jitendra Bhaskar Divgi
Managing Director
DIN : 00471531

Place : Pune
Date : November 02, 2026

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

DIVGI TORQTRANSFER SYSTEMS LIMITED
CIN: L32201MH1964PLC013085
REGD OFFICE: P NO 75, GENERAL BLOCK, MIDC, BHOSARI, PUNE 411026
Email ID: companysecretary@divgi-tts.com Phone No. 020 63110114 Website: www.divgi-tts.com
Standalone Balance Sheet as at September 30, 2026

(₹ in million)

Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
ASSETS		
Non-Current Assets		
Property, plant and equipment	2,692.58	2,470.68
Capital work-in-progress	210.60	177.33
Right-of-use assets	14.88	19.36
Intangible assets	79.16	96.29
Intangible assets under development	0.43	11.79
Financial Assets		
i) Non-current investments	29.10	0.46
ii) Other non-current financial assets	20.13	18.60
Other non-current assets	66.36	48.50
Total Non-Current Assets	**3,113.24**	**2,843.01**
Current Assets		
Inventories	744.76	587.83
Financial Assets		
i) Trade Receivables	1,105.06	792.87
ii) Cash And Cash Equivalents	415.65	315.20
iii) Bank Balances Other Than (ii) above	2,557.28	2,630.03
iv) Other current financial assets	73.36	113.56
Other Current Assets	76.54	62.80
Total Current Assets	**4,972.65**	**4,502.29**
ASSETS	**8,085.89**	**7,345.30**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	152.91	152.91
Other Equity	6,714.25	6,201.65
Total Equity	**6,867.16**	**6,354.56**
Liabilities		
Non-Current Liabilities		
Financial Liablities		
i) Borrowings	-	0.46
ii) Lease Liabilities	6.53	8.67
Long Term Provisions	30.68	22.52
Deferred Tax Liabilities (Net)	32.66	35.07
Total Non-Current Liabilities	**69.87**	**66.72**
Current Liabilities		
Financial Liabilities		
i) Borrowings	0.93	0.95
ii) Lease Liabilities	4.94	7.62
iii) Trade Payables		
total outstanding dues of micro enterprises and small enterprises	108.16	81.67
total outstanding dues of creditors other than micro enterprises and small enterprises	704.55	519.61
iv) Other Financial Liabilities	153.26	176.76
Other Current Liabilities	18.20	10.75
Provisions	30.45	40.44
Current Tax Liabilities (Net)	128.37	86.22
Total Current Liabilities	**1,148.86**	**924.02**
TOTAL EQUITY AND LIABILITIES	**8,085.89**	**7,345.30**

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

Divgi TorqTransfer Systems BHOSARI PUNE - 41

DIVGI TORQTRANSFER SYSTEMS LIMITED
CIN: L32201MH1964PLC013085
REGD OFFICE: P NO 75, GENERAL BLOCK, MIDC, BHOSARI, PUNE 411026
Email ID: companysecretary@divgi-tts.com Phone No. 020 63110114 Website: www.divgi-tts.com
Standalone Cash Flow Statement for the six months ended September 30, 2026

(₹ in million)

	Particulars	For the six months ended September 30, 2026	For the six months ended September 30, 2025
		Unaudited	Unaudited
A)	**Cash flows from operating activities**		
	Profit before tax	692.44	268.23
	Adjustments for		
	Depreciation and amortization expenses	161.25	141.21
	Interest Expenses	1.05	1.02
	Others	11.38	-
	Unwinding of discounting (lease obligations)	0.59	0.40
	Interest income	(98.68)	(97.86)
	Profit on sale of fixed assets	(1.83)	(0.13)
	Unrealised foreign exchange loss / (gain) (net)	4.46	-
	Operating profit before working capital changes	**770.66**	**312.87**
	Changes in working capital :		
	Trade and other receivables	(333.07)	(179.75)
	Inventories	(156.93)	(82.93)
	Trade and other payables and provisions	230.95	163.46
	Cash generated from operations	**511.61**	**213.65**
	Income taxes paid (net)	(133.79)	(48.01)
	Net cash flow generated from operating activities -Total (A)	**377.82**	**165.64**
B)	**Cash flows from investing activities**		
	Payments for acquisition of property, plant and equipment, intangibles and capital work in progress including capital advances	(457.31)	(227.36)
	Sale of Fixed Assets	2.29	0.19
	Investment in subsidiary	(28.64)	-
	Interest received	138.88	160.11
	Term deposit with banks, matured / (placed) (net)	72.75	65.70
	Net cash (used) in investment activities - Total (B)	**(272.03)**	**(1.36)**
C)	**Cash flows from financing activities**		
	Short Term Borrowings availed / (repaid) (net)	(0.02)	0.04
	Long Term Borrowings availed / (repaid) (net)	(0.46)	(0.49)
	Dividend paid	-	(79.52)
	Lease rentals paid	(4.80)	(2.54)
	Interest paid	(0.05)	(1.02)
	Net cash flow from/ (used) in financing activities - Total (C)	**(5.33)**	**(83.53)**
D)	**Net increase/ (decrease) in cash and cash equivalents (A)+(B)+(C)**	**100.46**	**80.75**
E)	Cash and cash equivalents at the beginning of the year	315.19	154.36
F)	**Cash and cash equivalents at the end of the year (D)+(E)**	**415.65**	**235.11**
	Reconciliation of cash and cash equivalents as per the cash flow statement		
	Cash and cash equivalents as per above comprise of the following		
	Balances in current accounts	415.54	234.98
	Cash on hand	0.11	0.13
	Balances per statement of cash flows	**415.65**	**235.11**

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

Divgi TorqTransfer Systems Ltd. BHOSARI PUNE-411 026

Independent Auditor's Limited Review Report on unaudited standalone financial results of Divgi TorqTransfer Systems Limited for the quarter and six months ended September 30, 2026

(pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

To
The Board of Directors
Divgi TorqTransfer Systems Limited
Bhosari, Pune - 411 026
Maharashtra, India

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Divgi TorqTransfer Systems Limited** ("the Company") for the quarter and six months ended September 30, 2026 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KIRTANE & PANDIT LLP * Chartered Accountants * FRN 105215W/W100057

5th Floor, Wing A, Gopal House, S.No. 127/1B/1, Plot A1, Kothrud, Pune – 411 038, India
+91 20 67295100, 25433104 kpca@kirtanepandit.com www.kirtanepandit.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The financial results of the Company for the quarter and half year ended September 30, 2025 were reviewed by the previous auditor who expressed an unmodified conclusion, vide their report dated November 12, 2025.

6. The financial statements of the Company for the year ended March 31, 2026 were audited by the previous auditor under the Companies Act, 2013 who expressed an unmodified conclusion, vide their separate reports on financial statements and financial results, both dated May 25, 2026.

7. The standalone financial results of the Company for the three months ended 30 June 2026 were reviewed by the previous auditor whose report dated 24 July 2026 had expressed an unmodified conclusion.

Our conclusion is not modified in respect of this matter.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057



Anand Jog
Partner
Membership No. 108177
UDIN – 26108177QZSDPV3077

Pune, November 2, 2026

DIVGI TORQTRANSFER SYSTEMS LIMITED
CIN: L32201MH1964PLC013085
REGD OFFICE: P NO 75, GENERAL BLOCK, MIDC, BHOSARI, PUNE 411026
Email ID: companysecretary@divgi-tts.com Phone No. 020 63110114 Website: www.divgi-tts.com

Consolidated Statement of Profit & Loss for the quarter and six months ended September 30, 2026

(₹ in million, unless stated otherwise)

Sr. No	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-26 Unaudited	30-Jun-26 Unaudited	30-Sep-25 Unaudited	30-Sep-26 Unaudited	30-Sep-25 Unaudited	31-Mar-26 Audited
1	**Income**						
	(a) Revenue from operations	1,430.89	1,371.42	829.69	2,802.31	1,546.45	3,528.88
	(b) Other income	56.24	46.22	53.66	102.46	104.60	222.83
	Total Income (a+b)	**1,487.13**	**1,417.64**	**883.35**	**2,904.77**	**1,651.05**	**3,751.71**
2	**Expenses**						
	(a) Cost of materials consumed	598.07	536.26	352.91	1,134.33	659.24	1,448.73
	(b) Changes in inventories of finished goods and work- in-progress	(15.72)	(4.59)	(28.97)	(20.31)	(50.68)	(80.76)
	(c) Employee benefit expense	107.04	134.77	85.39	241.81	168.11	415.41
	(d) Finance Cost	0.94	0.69	0.77	1.63	1.42	3.10
	(e) Depreciation and amortization expense	83.05	78.20	71.77	161.25	141.21	292.37
	(f) Other expenses	359.71	334.80	254.04	694.51	463.52	1,045.37
	Total expenses (a+b+c+d+e+f)	**1,133.09**	**1,080.13**	**735.91**	**2,213.22**	**1,382.82**	**3,124.22**
3	**Profit before tax (1-2)**	**354.04**	**337.51**	**147.44**	**691.55**	**268.23**	**627.49**
4	**Tax expenses**						
	a) Current Tax	90.18	85.76	33.56	175.94	60.95	159.44
	b) Deferred Tax	(0.16)	(0.65)	6.39	(0.81)	10.50	(1.21)
	Total tax expenses (a+b)	**90.02**	**85.11**	**39.95**	**175.13**	**71.45**	**158.23**
5	**Net profit for the period / year (3-4)**	**264.02**	**252.40**	**107.49**	**516.42**	**196.78**	**469.26**
6	**Other comprehensive Income/ (loss) (OCI)**						
	Items that will not be reclassified subsequently to statement of profit or loss						
	- Gain / (loss) on remeasurement of defined benefit plans (net of tax)	(3.99)	(0.72)	(4.09)	(4.71)	(4.12)	(2.89)
	Items that will be reclassified subsequently to statement of profit or loss						
	- Exchange differences in translating the financial statements of foreign operations	0.08	-	-	0.08	-	-
	Other comprehensive Income / (loss) for the period / year, net of tax	**(3.91)**	**(0.72)**	**(4.09)**	**(4.63)**	**(4.12)**	**(2.89)**
7	**Total comprehensive Income for the period / year (5+6)**	**260.11**	**251.68**	**103.40**	**511.79**	**192.66**	**466.37**
8	**Paid up equity share capital (Face value of ₹ 5 each)**	**152.91**	**152.91**	**152.91**	**152.91**	**152.91**	**152.91**
9	**Other equity (excluding revaluation reserve)**						**6,201.65**
10	**Earnings per equity share of face value ₹ 5 each**						
	(Not annualised for the quarters)						
	(a) Basic (in ₹)	8.63	8.25	3.51	16.89	6.43	15.34
	(b) Diluted (in ₹)	8.63	8.25	3.51	16.89	6.43	15.34

See accompanying notes to the financials results

For Divgi TorqTransfer Systems Limited
(formerly known as Divgi TorqTransfer Systems Private Limited)

Jitendra Bhaskar Divgi
Managing Director
DIN : 00471531

Place : Pune
Date : November 02, 2026

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

Divgi TorqTransfer Systems Ltd. BHOSARI PUNE - 411 026

DIVGI TORQTRANSFER SYSTEMS LIMITED
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Email ID: companysecretary@divgi-tts.com Phone No. 020 63110114 Website: www.divgi-tts.com

Notes to consolidated financial results for the quarter and six months ended September 30, 2026

1. The above results were reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 02, 2026. The Statutory Auditors have performed limited review of the same.

2. The above financial results of Divgi TorqTransfer Systems Limited ("the Company") have been prepared in accordance with and complied in all material aspects with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued there under and in terms of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.

3. Details of utilisation of net Initial Public Offer (IPO) proceeds of INR 1,696 million*, are as follows:

Objects of the issue as per Prospectus	Amount to be utilised as per prospectus	Utilisation upto 30/09/2026	Unutilised upto 30/09/2026
Funding capital expenditure requirements for the purchase of equipments/ machineries of our manufacturing facilities	1,507.07	1,090.01	417.06
General corporate purposes*	189.55	189.54	0.01
Total	**1,696.62**	**1,279.55**	**417.07**

* Revision in General Corporate Purpose is on account of actual offer related expenditure being lower than estimated by INR 12.28 million

Net IPO proceeds which were un-utilised as at September 30, 2026 were temporarily invested in deposits with scheduled commercial banks and in monitoring agency account.

4. The Company operates in a single reportable business segment, "Auto Components and Parts".

5. These Financial Results are also available on the stock exchange websites www.bseindia.com, www.nseindia.com and on our website www.divgi-tts.com.

6. Divgi Transmission Technologies and Systems Inc. (the "Foreign Entity") was incorporated on June 4, 2026. During the quarter ended September 30, 2026, the Holding Company infused capital into the Foreign Entity, which became its wholly owned subsidiary and has been consolidated since. Accordingly, the results for the quarter and six months ended September 30, 2026 are the Group's first consolidated results and include the subsidiary's operations. The results for the quarter ended June 30, 2026, the quarter and half year ended September 30, 2025, and the year ended March 31, 2026 represent the standalone results of the Holding Company.

For Divgi TorqTransfer Systems Limited
(formerly known as Divgi TorqTransfer Systems Private Limited)

Jitendra Bhaskar Divgi
Managing Director
DIN : 00471531

Place : Pune
Date : November 02, 2026

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

Divgi TorqTransfer Systems Ltd. BHOSARI PUNE - 411 026

DIVGI TORQTRANSFER SYSTEMS LIMITED
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Email ID: companysecretary@divgi-tts.com Phone No. 020 63110114 Website: www.divgi-tts.com
Consolidated Balance Sheet as at September 30, 2026

(₹ in million)

Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
ASSETS		
Non-Current Assets		
Property, plant and equipment	2,692.58	2,470.68
Capital work-in-progress	210.60	177.33
Right-of-use assets	14.88	19.36
Intangible assets	79.16	96.29
Intangible assets under development	0.43	11.79
Financial Assets		
i) Non-current investments	0.46	0.46
ii) Other non-current financial assets	20.13	18.60
Other non-current assets	66.36	48.50
Total Non-Current Assets	**3,084.60**	**2,843.01**
Current Assets		
Inventories	744.76	587.83
Financial Assets		
i) Trade Receivables	1,105.06	792.87
ii) Cash And Cash Equivalents	443.48	315.20
iii) Bank Balances Other Than (ii) above	2,557.28	2,630.03
iv) Other current financial assets	73.36	113.56
Other Current Assets	76.54	62.80
Total Current Assets	**5,000.48**	**4,502.29**
ASSETS	**8,085.08**	**7,345.30**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	152.91	152.91
Other Equity	6,713.44	6,201.65
Total Equity	**6,866.35**	**6,354.56**
Liabilities		
Non-Current Liabilities		
Financial Liablities		
i) Borrowings	-	0.46
ii) Lease Liabilities	6.53	8.67
Long Term Provisions	30.68	22.52
Deferred Tax Liabilities (Net)	32.66	35.07
Total Non-Current Liabilities	**69.87**	**66.72**
Current Liabilities		
Financial Liabilities		
i) Borrowings	0.93	0.95
ii) Lease Liabilities	4.94	7.62
iii) Trade Payables		
total outstanding dues of micro enterprises and small enterprises	108.16	81.67
total outstanding dues of creditors other than micro enterprises and small enterprises	704.55	519.61
iv) Other Financial Liabilities	153.26	176.76
Other Current Liabilities	18.20	10.75
Provisions	30.45	40.44
Current Tax Liabilities (Net)	128.37	86.22
Total Current Liabilities	**1,148.86**	**924.02**
TOTAL EQUITY AND LIABILITIES	**8,085.08**	**7,345.30**

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

Divgi TorqTransfer Systems Ltd. BHOSARI PUNE - 411 026

DIVGI TORQTRANSFER SYSTEMS LIMITED
CIN: L32201MH1964PLC013085
REGD OFFICE: P NO 75, GENERAL BLOCK, MIDC, BHOSARI, PUNE 411026
Email ID: companysecretary@divgi-tts.com Phone No. 020 63110114 Website: www.divgi-tts.com
Consolidated Cash Flow Statement for the six months ended September 30, 2026

(₹ in million)

	Particulars	For the six months ended September 30, 2026	For the six months ended September 30, 2025
		Unaudited	Unaudited
A)	**Cash flows from operating activities**		
	Profit before tax	691.55	268.23
	Adjustments for		
	Depreciation and amortization expenses	161.25	141.21
	Interest Expenses	1.05	1.02
	Others	11.38	-
	Unwinding of discounting (lease obligations)	0.59	0.40
	Interest income	(98.68)	(97.86)
	Profit on sale of fixed assets	(1.83)	(0.13)
	Unrealised foreign exchange loss / (gain) (net)	4.46	-
	Operating profit before working capital changes	**769.77**	**312.87**
	Changes in working capital :		
	Trade and other receivables	(333.07)	(179.75)
	Inventories	(156.93)	(82.93)
	Trade and other payables and provisions	230.95	163.46
	Cash generated from operations	**510.72**	**213.65**
	Income taxes paid (net)	(133.79)	(48.01)
	Net cash flow generated from operating activities -Total (A)	**376.93**	**165.64**
B)	**Cash flows from investing activities**		
	Payments for acquisition of property, plant and equipment, intangibles and capital work in progress including capital advances	(457.31)	(227.36)
	Sale of Fixed Assets	2.29	0.19
	Interest received	138.88	160.11
	Term deposit with banks, matured / (placed) (net)	72.75	65.70
	Net cash (used) in investment activities - Total (B)	**(243.39)**	**(1.36)**
C)	**Cash flows from financing activities**		
	Short Term Borrowings availed / (repaid) (net)	(0.02)	0.04
	Long Term Borrowings availed / (repaid) (net)	(0.46)	(0.49)
	Dividend paid	-	(79.52)
	Lease rentals paid	(4.80)	(2.54)
	Interest paid	(0.05)	(1.02)
	Net cash flow from/ (used) in financing activities - Total (C)	**(5.33)**	**(83.53)**
D)	**Net increase/ (decrease) in cash and cash equivalents (A)+(B)+(C)**	**128.21**	**80.75**
E)	Cash and cash equivalents at the beginning of the year	315.19	154.36
F)	Foreign currency translation reserve movement	0.08	
G)	**Cash and cash equivalents at the end of the year (D)+(E)+(F)**	**443.48**	**235.11**
	Reconciliation of cash and cash equivalents as per the cash flow statement		
	Cash and cash equivalents as per above comprise of the following		
	Balances in current accounts	443.37	234.98
	Cash on hand	0.11	0.13
	Balances per statement of cash flows	**443.48**	**235.11**

KIRTANE & PANDIT LLP * Chartered Accountants * SIGNED FOR IDENTIFICATION

Divgi TorqTransfer Systems Ltd. * BHOSARI * PUNE 411 026 *

Independent Auditor's Limited Review Report on unaudited consolidated financial results of Divgi TorqTransfer Systems Limited for the quarter and six months ended September 30, 2026

(pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

To
The Board of Directors
Divgi TorqTransfer Systems Limited
Bhosari, Pune - 411 026
Maharashtra, India

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Divgi TorqTransfer Systems Limited** ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the quarter and six months ended September 30, 2026 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

KIRTANE & PANDIT LLP * Chartered Accountants * FRN 105215W/W100057

5th Floor, Wing A, Gopal House, S.No. 127/1B/1, Plot A1, Kothrud, Pune – 411 038, India
+91 20 67295100, 25433104 kpca@kirtanepandit.com www.kirtanepandit.com

This Statement includes the results of the following entities:

Name of the Company	Relationship
Divgi TorqTransfer Systems Ltd	Holding Company
Divgi Transmission Technologies and Systems Inc.	Subsidiary Company

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The financial results include interim financial information of a Subsidiary, whose financial information reflects total assets of Rs. 27.83 million as at September 30, 2026, total comprehensive income/(loss) of Rs. Rs. 0.81 million, for the quarter and six months ended September 30, 2026 respectively and net cash inflows of Rs. 27.75 million for the six months ended 30 September 2026. These financial results are certified by management and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the management certified financial results. According to the information and explanations given to us by the Holding Company's management, the results are not material to the results of the Group.

   Our conclusion is not modified in respect of these matters.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

KIRTANE & PANDIT LLP FRN 105215W/W100057 Chartered Accountants

Anand Jog
Partner
Membership No. 108177
UDIN – 26108177PKHPBI5356

Pune, November 02, 2026