

11/01/2021

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover Code) Regulations, 2011

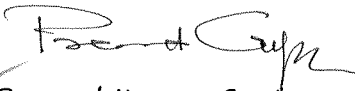
Dear Sir/Ma'am,

I, Pramod Kumar Gupta, being a member of promoter group of M/s United Drilling Tools Limited, in pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover Code) Regulations, 2015 be and is hereby disclosing about invocation/release of 6,00,000 (Six Lac) pledged Equity shares of Rs. 10/- which were lying with Axis Bank Limited.

You are requested to take it on record, please.

Thanking You,

Yours Faithfully


Pramod Kumar Gupta

i-25, Maharani Bagh,
New Delhi - 110025

Encl: as above

CC to:

United Drilling Tools Limited
139A, First floor, Antriksh Bhawan,
22, Kasturba Gandhi Marg,
New Delhi - 110001

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	United Drilling Tools Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited & National Stock Exchange of India Limited
Date of reporting	11/01/2021
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Pramod Kumar Gupta
Details of the release of encumbrance : 07 th January, 2021	


 Signature
 Pramod Kumar Gupta
 Date – 11/01/2021
 Place - Delhi

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Pramod Kumar Gupta	1436380	70.746	600000	2.95	Release	07/01/2021	NA	NA	600000	2.95	NA	Nil	Nil


Signature

Pramod Kumar Gupta

Date - 11/01/2021

Place - Delhi

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for: loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.



AXIS BANK LIMITED
DP Of Central Depository Services (I) Ltd.
GIGAPLEX, BLDG NO.1,4TH FLOOR,PLOT NO.IT.5, MIDC,AIROLI KNOWLEDGE
PARK, AIROLI,
NAVI MUMBAI,MAHARASHTRA-400708
Phone-1800-233-5577 Fax-022-71314244/45
Email-dp.operations@axisbank.com,yashwant.kotian@axisbank.com

Date: 07-Jan-2021

SUB: PLEDGE MASTER REPORT

Pledgor DP ID	: 12014100	Pledgor Client ID	: 00015183
Name Of Pledgor BO	: PRAMOD KUMAR GUPTA		
Joint Holder 1	:		
Joint Holder 2	:		
Pledgor DP Int.Ref.No	:		
Pledgee DP ID	: 13027500	Pledgee Client ID	: 00000281
Name Of Pledgee BO	: AXIS BANK LTD		
Joint Holder 1	:		
Joint Holder 2	:		
Pledgee DP Ref. No	: 502986/1		

PLEDGE DETAILS

Pledge Seq. No.	3880810	Pledge Status	Closed	Pledge Value	93600000.000
ISIN	INE961D01019	ISIN Description	UNITED DRILLING TOOL		
Pledge Quantity	600000.000	Total Unpledge Acc.Qty.:	600000.000	Total confiscation Acc.Qty:	0.000
Initiated/Verified	: Verified	Parent PSN	0	Agreement Number	: 918030055134397
Pledge Setup Initiated Dt.:	15062018:153137			Pledge Setup Verified Dt.:	15062018:160331
Pledge Accpt.Initiated Dt.:	18062018:142716			Pledge Accpt.Verified Dt.:	18062018:142716
Pledge Reversal Dt		Pledge Close Dt.	07012021:122324	Pledge Expiry Dt.	: 31032019
Pledge for	FREE				
Lockin ID		Lockin Exp.Date	:	Lockin Reason	:

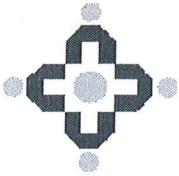
UNPLEDGE DETAILS

1. Cntr No.	1	Initiated by : Pledgee	Status : Accepted	Initiated/Verified : Verified	
Unpledge quantity	: 600000.000	Unpledge Remarks	:		
2. Setup initiation dt.	: 07012021:122324	Set-up Veri. Date	:		
Acc/Rej/CancInitiated Dt:	07012021:122324	Acc/Rej/Canc verify Dt	07012021:122324	Reversal Date	:

~~ End of Statement ~~

For AXIS BANK LIMITED

Authorised Signatory



ALANKIT ASSIGNMENTS LIMITED
DP OF Central Depository Services (I) Ltd.
205-208, ANARKALI COMPLEX, JHANDEWALAN EXTN,
NEW DELHI, DELHI-110055
Phone-011-42541202/1899 Fax-011-42541883-84
Email-mcag@alankit.com, arvinds@alankit.com, ashak@alankit.com

DP ID : 12014100 Client ID : 00015183

PRAMOD KUMAR GUPTA

B-542

SECOND FLOOR

NEW FRIENDS COLONY

NEW DELHI

DELHI

INDIA

110065

Account Status: Active

Frozen Status: Not Frozen

BO Status: INDIVIDUAL

BO Sub Status: Individual-Resident

Summary Statement of Account as on Sat, Jan 09, 2021 1:05:51PM

ISIN	ISIN DESC	Current Balance Free Balance	SafeKeep Balance Lock in Balance	Pledge Balance Earmark Balance	Pledge Setup Balance Lend Balance	Pledge Balance
INE961D01019	UNITED DRILLING TOOL	14363800.000	0.000	0.000	0.000	0.000
		14363800.000	0.000	0.000	0.000	

For ALANKIT ASSIGNMENTS LIMITED

Authorised Signatory