

TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED

Dated: July 17, 2020

To,

**The Manager,
National Stock Exchange of India
Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

**The Manager
BSE Limited**
Phiroze Jeejeebhoy
Towers,
Dalal Street,
Mumbai – 400023

Subject: **Intimation under Regulation 31 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;**

Dear Sir/s,

With reference to the above captioned subject, please note that we would like to inform your good office that IDFC First Bank Limited has **released 756,360** Equity Shares which was collateral in relation to loan availed by the Company from IDFC First Bank Limited. At Present, as the loan taken from IDFC First Bank is closed due to repayment of the Loan amount, therefore, no remaining shares are pledged with IDFC First Bank Limited.

Further, the Company has **pledged 3,02,000** equity shares to SKS Fincap Private Limited as collateral for a loan availed from them.

However, the number of promoters shares pledged percentage on April 15, 2020 was 11.79%. which is reduced to 8.90% as on July 16, 2020.

In respect of this, please find enclosed reporting documents (**Annexure-A**) as required under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take note of status of Pledged Shares of the Promoters/Promoters group of the Company as on date after the above mentioned release and pledge of shares:

S. No.	Pledge Position as on	No of Shares held by Promoters	% of Promoters Holding	No of Shares Pledged	Pledge as % of Promoters Holding	Pledge as % of Total Paid up Capital of Company
1	July 16, 2020	15,708,744	30.18	1,398,401	8.90	2.69
2	April 15, 2020	15,708,744	30.18	1,852,761	11.79	3.56

3	December 20, 2019	15,456,062	29.70	3,068,790	19.85	5.89
4	October 31, 2019	15,456,062	29.70	3,215,627	20.80	6.18
5	August 22, 2019	15,456,062	29.70	3,215,627	20.80	6.18
6	July 24, 2019	15,456,062	29.70	3,215,627	20.80	6.18
7	June 21, 2019	13,665,018	27.94	3,215,627	23.53	6.58
8	December 31, 2018	13,072,671	26.73	6,913,179	52.88	14.14

Kindly take the above information on your records.

Thanking you;

For Trishashna Holdings & Investments Private Limited

For TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED



 Director / Authorised

(Silky Kapoor)
Company Secretary

CC: The Company Secretary & Compliance officer,
 Satin Creditcare Network Limited
 5th Floor, Kundan Bhawan, Azadpur Commercial
 Complex, Azadpur, Delhi-110033.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011												
Name of the Target Company(TC)		Satin Creditcare Network Limited										
Names of the stock exchanges where the shares of the target company are listed		NSE and BSE										
Date of reporting		17-July, 2020										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED										
Details of the creation of encumbrance:												
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}					
	Number	% of Total share capital	Number	% of total share capital	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Date of creation/ release/ invocation of Encumbrance	Type of event (creation release / invocation)	% of total share capital	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	% of total share capital
TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LTD	1,43,23,264	27.52%	18,52,761	3.56%	Pledge	14-July, 2020	Release	1.45%	7,56,360	1.45%	IDFC First Bank Limited	2.11%

TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LTD	1,43,23,264	27.52%	10,96,401	2.11%	Creation	16-July-2020	Pledge	Pledge for loan granted	3,02,000	0.58%	SKS Fincap Private Limited	13,98,401	2.69%
---	-------------	--------	-----------	-------	----------	--------------	--------	-------------------------	----------	-------	----------------------------	-----------	-------

For and on behalf of Trishashna Holdings & Investments Private Ltd
For TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED


 Director / Authorised

(Silky Kapoor)
 Company secretary

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.