

January 21, 2021

To,
The Managing Director,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

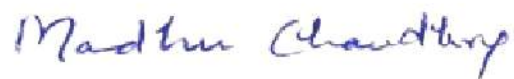
SUB: DISCLOSURE UNDER REGULATION 29(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in the prescribed format with respect to my shareholding (as a member of Promoter Group along with Promoters, Promoter Group and Persons Acting in Concert) in Niraj Ispat Industries Limited.

This is for your information & records.

Thanking you.

Yours faithfully,



Madhu Chaudhary

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Niraj Ispat Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Madhu Chaudhry		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the stock exchange(s) where the shares of the TC are listed	National Stock Exchange		
3. Details of the acquisition / disposal as follows	Number of shares	% w.r.t. total share /voting capital wherever	% of total diluted share/voting capital of TC (*)
4. Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	113900	18.98	18.98
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	113900	18.98	18.98

Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	35 700 35 700	5.95 5.95	5.95 5.95
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	149600	24.93	24.93
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-setransfer etc).	Through Transmission		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29, Dec,2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.60,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.60,00,000		
Total diluted share/voting capital of the TC after the said acquisition			

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Madhur Chaudhary

Signature of the acquirer

Place: Delhi

Date: 21.01.2021