BHARAT FORGE

August 27, 2016

The General Manager,
Corporate Relationship Dept.,
Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

(BSE SCRIP CODE – 500493)

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Symbol	BHARATFORG
Series	EQ

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As a part of restructuring of overseas subsidiaries, the Company has acquired 64,000 shares of Bharat Forge International Limited, UK (Wholly Owned Step down Subsidiary) from Bharat Forge Global Holding GMBH (Wholly Owned Subsidiary – existing owner of shares of BFIL). Consequently, BFIL has become Wholly Owned direct Subsidiary of the Company.

This transaction is internal to the Bharat Forge Group and will not have any impact on day-to-day operations of the company and consolidated financial statements.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company makes the following disclosure as prescribed in Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

a.	Name of the target entity, details in brief such as size, turnover etc.;	Bharat Forge International Limited (BFIL), United Kingdom. Turnover 2015-16 USD 150 million
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Earlier BFIL was wholly owned step down subsidiary, now it has become wholly owned direct subsidiary. The transaction has been undertaken based on valuation undertaken by Independent Chartered Accountants. Promoter/promoter group is not having any interest.
c.	Industry to which the entity being acquired belongs;	Trading company – Trading of forged and machined components for automotive and

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		industrial segment
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	BFIL sources majority of goods from the Company. Considering this business correlation with the Company, BFIL was acquired.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Reserve Bank of India approval has taken under FEMA.
f.	Indicative time period for completion of the acquisition;	August 26, 2016
g.	Nature of consideration - whether cash consideration or share swap and details of the same; -	Cash
h.	Cost of acquisition or the price at which the shares are acquired;	US$ 4,544,000
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, History of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Bharat Forge International Limited was incorporated in United Kingdom on December 3, 2010 as wholly owned subsidiary of Bharat Forge Beteiligungs GmbH, Germany (in 2015, Bharat Forge Beteiligungs GmbH was merged in Bharat Forge Global Holding GmbH). BFIL is operating in the field of Trading of forged and machined components. Last three year Turnover: US$ 150 million (2015-16) US$ 171 million (2014-15), US$ 152 million (2013-14),

Kindly take the same on your record.

Thanking you,

Yours Faithfully,
For Bharat Forge Limited,

Tejaswini Chaudhari
Deputy Company Secretary

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