

DILIP VARGHESE

1-A, SONY APT, GR FLOOR, 19 REBELLO ROAD, BEHIND MEHBOOB STUDIO,
BANDRA (W), MUMBAI, 400050

February 23, 2026

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 532869

Scrip Code: TARMAT

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the acquisition of 0.003% equity shares of Tarmat Limited.

You are requested to take the same in your records.



Dilip Varghese
Acquirer

CC: To The Compliance Officer
Tarmat Limited
General A. K. Vaidya Marg
Malad (E),
Mumbai 400 097

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares
and Takeovers) Regulations, 2011

Name of the Target Company (TC)	TARMAT LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MR. DILIP VARGHESE (Hereinafter referred to as the 'Acquirer')		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. and National Stock Exchange Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1288076	05.14	05.14
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	1288076	05.14	05.14
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	861	0.003	0.003
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	861	0.003	0.003

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1288937	05.14	05.14
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	1288937	05.14	05.14
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20.02.2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 250642550		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 250642550		
Total diluted share/voting capital of the TC after the said acquisition	INR 250642550		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



**Dilip Varghese
(Acquirer)**

Place: Mumbai

Date: 23.02.2026
