

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SHAH ALLOYS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SELLER : RAJENDRA V. SHAH		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- BSE LIMITED - NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	80,57,404	40.70	40.70
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	79,12,404	39.97	39.97
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	80,57,404	40.70	40.70
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,45,000	0.73	0.73
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to	NIL	NIL	NIL

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receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	1,45,000	0.73	0.73
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	79,12,404	39.97	39.97
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c)	79,12,404	39.97	39.97
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12.03.2018 to 13.03.2018		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,97,97,540 EQUITY SHARES OF RS. 10/- EACH		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,97,97,540 EQUITY SHARES OF RS. 10/- EACH		
Total diluted share/voting capital of the TC after the said acquisition/sale	1,97,97,540 EQUITY SHARES OF RS. 10/- EACH		



Signature of the acquirer / Seller/ Authorised Signatory

Place: Ahmedabad

Date: 13.03.2018