

BHUSHAN STEEL LIMITED



BHUSHAN

Corporate Office :

Bhushan Centre, Hyatt Regency Complex,
Bhikaji Cama Place, New Delhi - 110066
Tel. : 91-11-71194000 Fax : 91-11-46518611

BSL/CS/SE/17
July 26, 2017

The Manager
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001.

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
MUMBAI - 400051.

REF.: SCRIP CODE BSE - 500055 AND NSE - BHUSANSTL

SUB.: DISCLOSURE PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sirs,

This is to inform you that Hon'ble NCLT, New Delhi Principal Bench vide Order dated 26-07-2017 has admitted the reference for initiation of Corporate Insolvency resolution process under Section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC).

By the said Order dated 26-07-2017 NCLT, New Delhi Principal Bench has appointed Mr. Vijay Kumar V Iyer as an Interim Resolution Professional (IRP) under the provisions of IBC.

The Company is now under insolvency resolution process under the provisions of IBC.

The above may kindly be treated as disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,

for **BHUSHAN STEEL LTD.**

(O. P. DAVRA)
COMPANY SECRETARY

