



HUSHAN INFRASTRUCTURE PRIVATE LTD.

Regd. Office : "Bhushan Centre" 11th Floor, Hyatt Regency Complex, Bhikaji Cama Place, New Delhi -110066

Tel : 011-71194000 Email : onlinefiling@gmail.com CIN : U70109DL2006PTC153930
BIPL/SE/16

December 29, 2016

To :

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400 001.

The Manager,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
MUMBAI – 400051.

**SUB.: DISCLOSURE OF RELEASE OF PLEDGE IN COMPLIANCE WITH
REGULATION 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES
AND TAKEOVERS) REGULATIONS, 2011**

NAME OF THE TARGET COMPANY : BHUSHAN STEEL LIMITED

**NAME OF THE PROMOTER WHO
PLEGGED / RELEASE OF PLEDGE
SHARES : BHUSHAN INFRASTRUCTURE
PRIVATE LIMITED**

Dear Sir,

Pursuant to the Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 disclosure is enclosed containing the Release of Pledge of Shares of Bhushan Infrastructure Private Limited being one of the Promoter of Bhushan Steel Limited.

This is for your information and record.

Thanking You,

Yours faithfully,
for BHUSHAN INFRASTRUCTURE PRIVATE LIMITED

(BRIJ BHUSHAN SINGAL)
DIRECTOR
DIN : 00083406

Encl.: As above

Copy To:-
The Company Secretary
Bhushan Steel Limited
Bhushan Centre, Ground Floor
Hyatt Regency Complex
Bhikaji Cama Place
New Delhi – 110066

Format for disclosure by the promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)		Bhushan Steel Limited									
Names of the stock exchanges where the shares of the target company are listed		B.S.E., N.S.E.									
Date of reporting		29.12.2016									
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Bhushan Infrastructure Private Limited									
Details of the creation / invocation / release of encumbrance:											
Name of the Promoter(s) or PACs with him(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)								
			No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of Creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]
Bhushan Infrastructure Pvt. Ltd.	31901188	14.08	4108305	1.81	Release	28.12.2016	Pledge	Loan taken by the company	-10000	0.00	IFIN Securities Finance Ltd.
Sh. Neeraj Singal	51480927	22.73	43192510	19.07	Nil	Nil	Nil	Nil	0.00	0.00	43192510
Sh. Brij Bhushan Singal	41103391	18.15	41103391	18.15	Nil	Nil	Nil	Nil	0	0.00	41103391
Ritu Singal	6020309	2.66	4830311	2.13	Nil	Nil	Nil	Nil	0	0.00	4830311
Aishwarya Singal	2230575	0.98	1705729	0.75	Nil	Nil	Nil	Nil	0	0.00	1705729
Brij Bhushan Singal (HUF)	10666	0.00	0.00	0.00	Nil	Nil	Nil	Nil	0	0.00	0.00

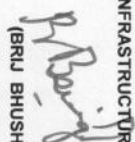
(*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For the purpose of collateral for loans taken by the Company.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Place : New Delhi
Date : 29.12.2016

for BHUSHAN INFRASTRUCTURE PVT. LTD.


(BRIJ BHUSHAN SINGAL)
DIRECTOR
DIN: 00083406