



August 10, 2016

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai - 400051

Scrip Code: 539940

Scrip Code: MAXVIL

Sub.: Change in Directors/Key Managerial Personnel

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that:

1. Mr. N. C. Singhal, a Non-Executive Independent Director retired from the Board of Directors of the Company on August 10, 2016, in terms of the Articles of Association of the Company; and
2. Mr. Nitin Kumar Kansal, Head - Finance of the Company, has been appointed and designated as the Chief Financial Officer of the Company w.e.f. August 09, 2016.

Kindly take note of the same.

Thanking you,
Yours faithfully

For **Max Ventures and Industries Limited**

For **MAX VENTURES AND INDUSTRIES LIMITED**

Alok Goel
Company Secretary

Alok Goel
Company Secretary