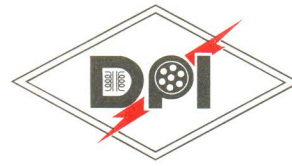




ISO 9001 : 2008
International Standards
Certifications
Lic. No. QAC/R91/0107



DIAMOND POWER INFRASTRUCTURE LTD.

— Formerly known as Diamond Cables Ltd. —

Date: 14.02.2012

Place: Vadodara

Fax#: 022-2659 8327, 2659 8238
2659 8347, 2659 8348

To,
Deputy General Manager,
Dept. of Corporate Services,
National Stock Exchange of India Limited,
Exchange plaza, Bandra, Kurla Complex,
Bandra (East) Mumbai-400 051.

Sub: Expansion Project aggregating to Rs. 753 crores

Scrip Code: DIAPOWER

Dear Sir,

Diamond Power Infrastructure Limited (DPIL) proposes to expand its current manufacturing setup for producing conductors and medium voltage cables at Vadadala, Vadodara to cater to the growing demand from its existing markets.

The Board of Directors of Diamond Power Infrastructure Ltd at their board meeting held on 13th February 2012 approved the company's ambitious Expansion Project aggregating to Rs. 753 croresto be completed over a period of 30 months in three phases beginning from April 2013. Out of Which the company is already investing in Rs 50 crores in 6.3 MW Windmill project which is expected to go on stream in March 2012.

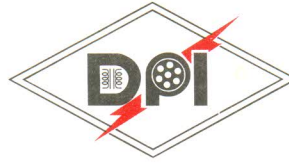
In case of Conductors, DPIL aims to take advantage of the current market scenario and become a key supplier of conductors. DPIL plans to expand its conductors manufacturing capacity to 1,50,500 MT p.a. from the current capacity of 50,500 MT p.a. Along with the proposed expansion, the Company also proposes to increase its rod manufacturing facility to 1,22,000 MT p.a. from the present 32,000 MT p.a.

DT Plant : II, Village Vadadala, Tal. Savli, Dist. Vadodara, India Ph. : 02667-251516, 251354 Fax : 02667-251202
Corporate Office : P. O. Box No. 3008, Essen House, 5/12, B.I.D.C., Gorwa, Vadodara-390016, India.
Ph. : 02665-2284328, 2283969, Fax : 0265-2280528, Gram : DICABS
EMAIL : marketing@dicabs.com WEBSITE: www.dicabs.com

● EPC Contacts ● Transmission & Distribution Conductors ● Power Cables ● Power & Distribution Transformers ● Wires



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In case of Medium Voltage Cables, the Company proposes to put up additional 3 lines, each with an installed capacity of 2,500 kms. totalling 7500 kms which will augment the current capacity of 5600 kms to 12,700 kms

The total Project cost of Rs 753 crores as appraised by Dun & Bradstreet as well as Axis Bank, the funding is tied up a Mix of Rupee Term loan/ECB loan and Suppliers credit aggregating Rs 440 crores which has been be totally tied up and the remaining Rs 333 crores can be comfortably financed through Internal accruals which are available with the company and will accrue progressively over the next 30 months implementation period.

You are requested to take the above on your kind note, do the needful and oblige

For Diamond Power Infrastructure Limited


For DIAMOND POWER INFRASTRUCTURE LTD.
Nishant Javlekar
Company Secretary
Company Secretary

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