

KEYNOTE

8th December, 2021

To,

Dholadhar Investments Private Limited

A-112, Sector 63,

Noida-201307

Re: Loan against Pledged Shares- Release of Pledge

Dear sir,

As per our discussions, we hereby confirm that on completion of Loan obligations, we have released 40,00,000 shares of Simbhaoli Sugars Ltd (ISIN no: INE748T01016) in the month of September, 2021.

This is for your information and sending necessary confirmation to the Stock Exchanges.

Thanking you.

For Keynote Fincorp Limited


L Authorised Signatory



Keynote Fincorp Limited

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.

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