

Dholadhar Investments Private Limited

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December 09, 2021

To,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Mumbai- 400051
Fax No. 022-26598237/38

BSE Limited
PhirozeJeejebhoy Towers,
Dalal Street, Mumbai 400001

Scrip Code: NSE: SIMBHALS BSE 539742

Ref: Subject: Change in Promoter Pledge Holding - Disclosure requirement under regulation
SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

Dholadhar Investments Private Limited (herein after referred as 'DIPL') is an entity forming part of the promoter group of Simbhaoli Sugars Limited.

DIPL has taken steps for release of 40 lacs shares in the share capital of Simbhaoli Sugars Limited on repayment of loan to M/s Keynote Fincorp Limited. Confirmation Enclosed.

Therefore, in this regard, please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011. Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBIHOICFO/DCR1/CIR/P/2019/90 dated August 7, 2019 (Circular) with respect to disclosure of reasons for release of pledge by promoter of listed companies.

We request you to take note of the same.

Thanking you,
Yours faithfully,

For Dholadhar Investments Pvt. Ltd.


Authorised Signatory
For Dholadhar Investments Pvt Ltd

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/
Invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition
of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	SIMBHAOLI SUGARS LIMITED
Names of the stock exchanges where the shares of the target company are listed	The National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Date of reporting	09/12/2021
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Dholadhar Investments Private Limited
Details of the creation of encumbrance:	Not Applicable

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Dholadhar Investments Private Limited	7462114	18.08	5608839	13.59	Release	08.12.2021	Pledge	Loan repaid	4000000	9.690	Keynote Fincorp Limited	1608839	3.90

