7th May, 2025

The Listing Department, **The Calcutta Stock Exchange Ltd.** 7, Lyons Range, Kolkata – 700001 Scrip Code- 022035	The Manager Department of Corporate Services, **BSE Limited** P. J. Towers, Dalal Street, Mumbai - 400001 Scrip Code- 531241	The Manager, Listing Department, **National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Symbol- LINC

Dear Sir / Madam,

Sub: Integrated Filing (Financial) for the quarter and financial year ended 31st March, 2025

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are enclosing herewith Integrated Filing (Financial) for the quarter and financial year ended 31st March, 2025.

The same is available on the website of the company- https://linclimited.com/investors/investor-interim-results/

This is for your information and records.

Thanking You

Yours faithfully
For LINC LIMITED

DIPANKAR DE
Digitally signed by DIPANKAR DE
Date: 2025.05.07 22:47:18 +05'30'

DIPANKAR DE
Company Secretary

Integrated Filing (Financial) for the quarter and financial year ended 31st March, 2025

A. FINANCIAL RESULTS - **Annexed**

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - **Not Applicable**

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **Not Applicable**

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **XBRL along with Integrated Financial**

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable

The Statutory Auditors of the Company have issued Audit Report with an unmodified opinion on the Financial Statements for the quarter and financial year ended 31st March, 2025.

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
E kolkata@singhico.com
www.singhico.com

Independent Auditor's Report on Standalone Annual Financial Results of Linc Limited (formerly known as Linc Pen & Plastics Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF LINC LIMITED (formerly known as Linc Pen & Plastics Limited)

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Linc Limited (formerly known as Linc Pen & Plastics Limited)** (hereinafter referred to as the "Company") for the year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatements in the standalone financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone annual financial results.

Other Matters

The standalone annual financial results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Singhi & Co.
Chartered Accountants
(Firm's Registration No. 302049E)

Ankit Dhelia

(Ankit Dhelia)
Partner
Membership No. 069178
UDIN: 25069178BMNXEK6745

Place: Kolkata
Date: May 7, 2025

Linc Limited

(Formerly known as Linc Pen & Plastics Limited)

Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Saltlake, Sector-V, Kolkata - 700 091, Phone: 033-6826 2100
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March, 2025

(Rs. In Lakhs)

Sl No.	Particulars	Quarter ended			Year Ended	
		31.03.25 (Audited) Refer Note: 2	31.12.24 (Unaudited)	31.03.24 (Audited) Refer Note: 2	31.03.25 (Audited)	31.03.24 (Audited)
1	a. Revenue from Operations	15,108.50	11,799.55	13,845.62	53,147.72	50,189.02
	b. Other Income	206.40	151.08	282.13	498.12	676.35
	Total Income	**15,314.90**	**11,950.63**	**14,127.75**	**53,645.84**	**50,865.37**
2	Expenses					
	a. Cost of Material Consumed	2,971.44	2,611.98	3,925.30	12,924.71	13,852.82
	b. Purchase of Stock-in-Trade	5,509.81	4,022.37	4,606.72	19,187.69	17,567.85
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	853.10	495.22	(477.33)	159.40	(1,330.97)
	d. Employee Benefits Expense	1,924.42	1,751.59	2,056.19	7,624.58	7,466.23
	e. Finance Cost	48.95	41.62	46.97	173.93	208.59
	f. Depreciation and amortisation expense	351.27	373.35	365.63	1,466.50	1,477.66
	g. Other Expenses	1,956.98	1,471.54	2,076.93	6,920.78	7,051.23
	Total Expenses	**13,615.97**	**10,767.67**	**12,600.41**	**48,457.59**	**46,293.41**
3	**Profit / (Loss) before Exceptional Items and Tax (1-2)**	**1,698.93**	**1,182.96**	**1,527.34**	**5,188.25**	**4,571.96**
4	Exceptional Items	-	-	-	-	-
5	**Profit / (Loss) before Tax (3-4)**	**1,698.93**	**1,182.96**	**1,527.34**	**5,188.25**	**4,571.96**
6	Tax Expenses					
	a. Current Tax	417.00	311.50	346.00	1,337.00	1,162.50
	b. Deferred Tax	16.86	(13.44)	36.71	(13.47)	(1.27)
	c. Tax for earlier years	(1.41)	-	-	(1.41)	-
	Total Tax Expenses	**432.45**	**298.06**	**382.71**	**1,322.12**	**1,161.23**
7	**Profit / (Loss) for the period (5-6)**	**1,266.48**	**884.90**	**1,144.63**	**3,866.13**	**3,410.73**
8	Other Comprehensive Income (Net of tax)					
	a. Items that will not be reclassified subsequently to profit or loss (net of tax)	54.28	(27.66)	(84.33)	(28.73)	(110.68)
	b. Items that will be reclassified subsequently to profit or loss (net of tax)	-	-	-	-	-
9	**Total Comprehensive Income for the period (7+8)**	**1,320.76**	**857.24**	**1,060.30**	**3,837.40**	**3,300.05**
	[Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]					
10	Paid up Equity Share Capital (Face Value - Rs.5/- each) (Refer Note: 7)	2,974.46	2,974.46	1,487.23	2,974.46	1,487.23
11	Other Equity				20,398.05	18,791.49
12	Earnings per Equity Share-not annualised (Amount in Rs.) (Refer Note: 8)					
	(a) Basic :	2.13	1.49	1.92	6.50	5.73
	(b) Diluted :	2.13	1.49	1.92	6.50	5.73

Notes:

1. The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th May, 2025.
2. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2025/ March 31, 2024 and the unaudited published year-to- date figures upto December 31, 2024 / December 31, 2023 being the date of the end of the third quarter of financial year respectively which were subject to limited review.
3. The Board of Directors have recommended a Dividend of 30 % (i.e Rs. 1.50 /- per equity share). (Previous Year - 50% on Face value of Rs 10 each).
4. These standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
5. The Code on Social Security 2020, (the 'code') received Presidential assent on 28th September 2020. However, the date on which the Code will come into effect has not yet been notified. The Company will assess the impact of the Code in the period(s) in which the provisions of the Code become effective.
6. The Company's business activity falls within a single reportable operating segment i.e. "Writing Instruments and Stationery", hence has only one reportable operating segment as per IND AS 108-Operating Segments.
7. Pursuant to resolution passed by the Board at their meeting dated 29th October, 2024 and approval by the Shareholders via Postal Ballot on 6th December, 2024, the Company has sub-divided its equity shares of face value of Rs.10/- each to 2 Equity Shares of face value of Rs 5/- each. Further, the shareholder's approved issuance of bonus shares to the shareholders as on record date i.e. 20th December, 2024 in the ratio of 1:1 i.e. one bonus equity share for each existing equity share. The Stakeholder Relationship Committee of the Board at their meeting held on 23rd December, 2024 issued and allotted 2,97,44,582 number of Bonus Equity Shares of Rs.5/- each, by capitalizing a sum of Rs. 1487.23 Lakhs from the Securities Premium account.

   The Board of Directors at its meeting held on 29th October, 2024 have also recommended further increase in Authorized Capital of the Company from Rs.1550 Lakhs to Rs.3100 Lakhs comprising of 6,20,00,000 no. of Equity Share of face value of Rs.5/- each ranking pari passu with the existing shares of the Company. The aforesaid increase in authorised share capital and alteration in the Capital Clause of the Memorandum of Association has also been approved by the shareholders via the Postal Ballot.
8. In accordance with the 'Ind AS 33 - Earnings per Share', the figures of Earnings Per Share for the quarter and year ended March 31, 2024 have been restated to give effect to the sub division of shares and subsequent allotment of the Bonus Shares as detailed in Note- 7 above.
9. The company has received a demand order dated January 31, 2025 towards short payment of Goods & Services Tax ("GST") amounting to Rs.353.39 lakhs and Penalty amounting to Rs.353.39 lakhs plus applicable interest with respect to HSN classification of pen refills and other components. The company has contested this demand, filing an appeal against the order on March 23, 2025. Based on advice from taxation expert, the Company believes that it has strong case on merits and hence no provision has been made there against.
10. The Standalone Statement of Assets and Liabilities as on 31st March, 2025 and Cash Flow Statement for the year ended 31st March, 2025 are annexed herewith.

For and on behalf of the Board

LINC LIMITED Kolkata

Rohit Deepak Jalan
Whole Time Director

Place : Kolkata
Date : 07th May, 2025

SINGHI & CO. Chartered Accountants

Linc Limited

(Formerly known as Linc Pen & Plastics Limited)

Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Saltlake, Sector-V, Kolkata - 700 091, Phone: 033-6826 2100
CIN:L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Standalone Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
ASSETS		
1. Non-Current Assets		
a) Property, plant and equipment	9,048.78	9,176.65
b) Capital Work - in - progress	1,465.61	905.19
c) Right-of-Use Assets	1,846.58	1,826.79
d) Intangible Assets	75.39	108.16
e) Investments in Subsidiaries and Joint ventures	1,004.93	21.84
f) Financial Assets		
i) Loans	363.72	291.81
ii) Other Financial Assets	119.96	108.58
g) Income Tax Assets (net)	128.19	140.49
h) Other Non - Current Assets	1,006.86	596.54
Total Non-Current Assets	**15,060.02**	**13,176.05**
2. Current Assets		
a) Inventories	9,003.46	9,092.41
b) Financial Assets		
i) Trade Receivables	5,163.96	5,145.87
ii) Cash & Cash Equivalents	2,464.03	1,303.26
iii) Bank Balances other than (ii) above	608.83	7.79
iv) Other Financial Assets	87.20	81.73
c) Other Current Assets	641.79	828.45
Total Current Assets	**17,969.27**	**16,459.51**
TOTAL ASSETS	**33,029.29**	**29,635.56**
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	2,974.46	1,487.23
b) Other Equity	20,398.05	18,791.49
Total Equity	**23,372.51**	**20,278.72**
Liabilities		
1. Non-Current Liabilities		
a) Financial Liabilities		
i) Lease Liabilites	1,927.62	1,842.74
b) Provisions	503.86	425.27
c) Deferred Tax Liabilities (Net)	240.73	263.87
Total Non-Current Liabilities	**2,672.21**	**2,531.88**
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	-	-
ii) Lease Liabilites	93.37	58.35
iii)Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	524.74	263.19
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,162.54	5,302.86
iv) Other Financial Liabilities	467.18	546.84
b) Other Current Liabilities	728.85	650.21
c) Income Tax Liabilities (Net)	-	-
d) Provisions	7.89	3.51
Total Current Liabilities	**6,984.57**	**6,824.96**
TOTAL EQUITY AND LIABILITIES	**33,029.29**	**29,635.56**

SINGHI & CO. Chartered Accountants

LINC LIMITED Kolkata

Linc Limited

(Formerly known as Linc Pen & Plastics Limited)

CIN: L36991WB1994PLC065583

Standalone Statement of Cash Flows for the year ended 31st March, 2025

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2025 (Audited)		For the year ended 31st March, 2024 (Audited)	
A. Cash flow from operating activities :				
Net profit/(Loss) before tax		**5,188.25**		**4,571.96**
Adjustments for:				
Depreciation and amortization expense	1,466.50		1,477.66	
(Profit)/ Loss on sale of Property, Plant and Equipment (Net)	(25.61)		(33.26)	
Interest Income	(191.50)		(209.76)	
Unrealised loss/(gain) on foreign exchange fluctuation (Net)	(66.15)		(74.27)	
Sundry Balances Written off	16.87		-	
Liability no longer required, written back	(101.69)		(118.28)	
Provision for expected credit loss on Trade Receivables/Written back	(5.28)		13.14	
Finance cost	173.93		208.59	
Gain on Modification of Right of use assets	-	1,267.07	(5.72)	1,258.10
Operating profit before working capital changes		**6,455.32**		**5,830.06**
(Increase) / Decrease in Trade Receivables	37.85		(1,249.92)	
(Increase) / Decrease in Inventories	88.95		(1,197.66)	
(Increase) / Decrease in Other Non Current Assets	(38.56)		1.13	
(Increase) / Decrease in Other Financial Assets	21.19		(46.98)	
(Increase) / Decrease in Other Current Assets	177.84		89.26	
Increase / (Decrease) in Long Term Provisions	40.17		29.30	
Increase / (Decrease) in Trade Payables	228.59		1,783.91	
Increase / (Decrease) in Other Current Liabilities	78.64		(229.63)	
Increase / (Decrease) in Other Financial Liabilities	(80.70)		20.26	
Increase / (Decrease) in Short Term Provisions	4.38	558.35	(1.98)	(802.31)
Cash generated from operations		**7,013.67**		**5,027.75**
Less: Direct taxes paid/ (Refund)		1,323.30		1,192.26
Net Cash Generated From Operating Activities		**5,690.37**		**3,835.49**
B. Cash flow from investing activities :				
Purchase of Property, Plant and Equipment & Intangible Assets (including CWIP & Capital advances	(1,680.01)		(2,788.50)	
Sale of Property, Plant and Equipment	61.25		151.55	
Payment towards Acquisition of Right of Use Assets	(6.76)		(29.49)	
Intercorporate loan granted	(1,000.00)			
Refund of Intercorporate loan	1,000.00			
Redemption of/(Investment) in Fixed Deposit (Net)	(600.00)		472.00	
Investment in Subsidiary & Joint Ventures (Including Share Application money)	(1,412.98)		(21.84)	
Loan Given to Subsidiary Company	(62.57)		(291.81)	
Interest Received	152.88	(3,548.19)	209.63	(2,298.46)
Net Cash Used in Investing Activities		**(3,548.19)**		**(2,298.46)**
C. Cash flow from financing activities :				
Proceeds /(Repayment) of Short term borrowings (Net)	-		-	
Payment of Lease Liabilities	(215.66)		(184.86)	
Interest Paid	(22.14)		(65.26)	
Dividend Paid	(743.61)	(981.41)	(743.61)	(993.73)
Net Cash Used in Financing Activities		**(981.41)**		**(993.73)**
Net increase/(Decrease) in cash and cash equivalents (A+B+C)		**1,160.77**		**543.30**
Total Cash and cash equivalents - Opening balance		**1,303.26**		**759.96**
		2,464.03		**1,303.26**
Cash and cash equivalents - Closing balance		**2,464.03**		**1,303.26**

Note: The above Cash Flow Statement has been prepared under "Indirect Method as set out in Accounting Standard (Ind As) 7 - Statement of Cash Flows.

SINGHI & CO. Chartered Accountants

LINC LIMITED Kolkata

Singhi & Co.
Chartered Accountants

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Independent Auditor's Report on Consolidated Annual Financial Results of Linc Limited (formerly known as Linc Pen & Plastics Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Linc Limited (formerly known as Linc Pen & Plastics Limited)

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying consolidated annual financial results of **Linc Limited** (hereinafter referred to as the 'Holding Company'), its subsidiary and joint ventures (together referred to as 'the Group') for the year ended March 31, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/financial information of the subsidiary and joint venture, the aforesaid consolidated financial results:

   (i) includes the annual financial results of entities given below:

Name of the Entity	Relationship
Linc Limited	Holding Company
Gelx Industries Limited, Kenya	Subsidiary
Morris Linc Private Limited	Joint Venture
Silka Linc Kirtasiye Ürünleri Sanayi Anonim Şirketi	Joint Venture (w.e.f October 17, 2024)
Uni Linc Private Limited	Joint Venture (w.e.f January 29, 2025)

   (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

   (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India, of net profits and other comprehensive income and other financial information of the Group for the year ended March 31, 2025, the consolidated statement of assets and liabilities as at March 31, 2025 and the consolidated statement of cash flows for the year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated annual financial results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial results

4. These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the management and Directors of the Holding Company, as aforesaid.

5. In preparing the consolidated annual financial results, the management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the companies included in the Group or to cease operations, or has no realistic alternative but to do so.

6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial results

7. Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   i) Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

SINGHI & CO. * Chartered Accountants *

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the management and the Board of Directors.

iv) Conclude on the appropriateness of the management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding company and its subsidiary companies to cease to continue as a going concern.

v) Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

vi) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

9. Materiality is the magnitude of misstatements in the consolidated annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

10. We communicate with those charged with governance of the Holding Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

12. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

13. We did not audit the financial statements / financial information of one foreign subsidiary, whose financial statements / financial information reflect total assets and net assets of Rs. 1562.93 lakhs and Rs. 231.07 lakhs respectively as at March 31, 2025, total revenue of Rs. 1227.63 lakhs, total loss after tax of Rs. 77.62 lakhs and total comprehensive income of (-) Rs. 92.98 lakhs and net cash outflows of Rs. 112.20 lakhs for the year ended March 31, 2025 respectively as considered in the consolidated financial results. This financial statements / financial information are audited as per the local law of the respective country and have been converted by the management of the Holding Company into Ind-AS compliant financial statements. Our opinion on the statement in so far as relates to the amounts included in respect of this subsidiary is based solely on audited accounts as per the respective local laws which has been converted into Ind AS by the Holding Company's management and duly certified by them.



14. The statement also includes the Holding Company's share of net loss of Rs.0.70 lakhs and other comprehensive income of Rs. Nil for the year ended March 31, 2025, in respect of one joint venture, whose financial statements / financial information have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated annual financial results, in so far as it related to the amounts and disclosure included in respect of the joint venture, is based solely on the reports of the other auditors.

15. The statement also includes the Holding Company's share of net loss of Rs.23.82 lakhs and other comprehensive income of Rs. 0.10 lakhs for the period ended March 31, 2025, in respect of two joint ventures, whose financial statements / financial information have been certified by the management and have not been subjected to audited. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group.

    Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / information certified by the management.

16. The consolidated financial results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

SINGHI & CO. * Chartered Accountants *

Ankit Dhelia

(Ankit Dhelia)
Partner
Membership No. 069178
UDIN: 25069178BMNXEM9464

Place: Kolkata
Dated: May 7, 2025

Linc Limited

(Formerly known as Linc Pen & Plastics Limited)

Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Saltlake, Sector-V, Kolkata - 700 091, Phone: 033 6826 2100

Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@linclimited.com, Website: www.linclimited.com

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March, 2025

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Year Ended	Year Ended
		31.03.25 (Audited) Refer Note: 2	31.12.2024 (Unaudited)	31.03.2024 (Audited) Refer Note: 2	31.03.25 (Audited)	31.03.24 (Audited)
1	a. Revenue from Operations	15,393.06	12,216.46	14,079.55	54,348.27	50,784.83
	b. Other Income	198.07	138.49	326.90	470.34	725.73
	Total Income	**15,591.13**	**12,354.95**	**14,406.45**	**54,818.61**	**51,510.56**
2	Expenses					
	a. Cost of Material Consumed	3,087.83	2,847.15	4,050.45	13,519.79	14,173.46
	b. Purchase of Stock-in-Trade	5,509.81	4,022.37	4,606.72	19,187.69	17,567.85
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	874.95	483.18	(504.06)	124.63	(1,344.68)
	d. Employee Benefits Expense	2,003.87	1,840.93	2,118.18	7,941.94	7,596.64
	e. Finance Cost	77.48	75.75	73.36	293.90	257.49
	f. Depreciation and amortisation expense	358.96	380.47	371.46	1,494.93	1,498.18
	g. Other Expenses	1,992.18	1,561.94	2,132.08	7,134.43	7,149.14
	Total Expenses	**13,905.08**	**11,211.79**	**12,848.19**	**49,697.31**	**46,898.08**
3	**Profit / (Loss) before Exceptional Items and Tax (1-2)**	**1,686.05**	**1,143.16**	**1,558.26**	**5,121.30**	**4,612.48**
4	Exceptional Items	-	-	-	-	-
5	**Profit / (Loss) before Tax (3-4)**	**1,686.05**	**1,143.16**	**1,558.26**	**5,121.30**	**4,612.48**
6	Tax Expenses					
	a. Current Tax	417.05	312.50	341.70	1,338.29	1,162.50
	b. Deffered Tax	54.66	(31.89)	48.99	(13.47)	11.01
	c. Tax for earlier years	(1.41)	-	-	(1.41)	-
	Total Tax Expenses	**470.30**	**280.62**	**390.69**	**1,323.41**	**1,173.51**
7	**Profit / (Loss) for the period before share of Joint Venture (5-6)**	**1,215.75**	**862.54**	**1,167.57**	**3,797.89**	**3,438.97**
8	Share of Profit / (Loss) of Joint Ventures	(24.40)	1.09	0.09	(24.52)	0.09
9	**Profit / (Loss) for the period (7+8)**	**1,191.35**	**863.63**	**1,167.66**	**3,773.37**	**3,439.06**
10	**Profit / (Loss) for the period attributable to:**					
	- Owners of the Parent	1,210.56	872.05	1,155.32	3,804.42	3,420.73
	- Non- Controlling Interest	(19.21)	(8.41)	12.34	(31.05)	18.33
11	**Other Comprehensive Income (Net of tax)**					
	a. Items that will not be reclassified subsequently to profit or loss (net of tax)	54.28	(27.66)	(84.33)	(28.73)	(110.68)
	b. Items that will be reclassified subsequently to profit or loss (net of tax)	(9.64)	(15.46)	(35.24)	(15.36)	(39.68)
	c. Share of Other Comprehensive Income of Joint Ventures	0.10	-	-	0.10	-
	Other Comprehensive Income (Net of tax)	**44.74**	**(43.12)**	**(119.57)**	**(43.99)**	**(150.36)**
	Other Comprehensive Income attributable to:					
	- Owners of the Parent	44.74	(43.12)	(119.57)	(43.99)	(150.36)
	- Non- Controlling Interest	-	-	-	-	-
12	**Total Comprehensive Income for the period (9+11)** [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,236.09	820.51	1,048.09	3,729.38	3,288.70
	Total Comprehensive Income attributable to:					
	- Owners of the Parent	1,255.30	828.93	1,035.75	3,760.43	3,270.37
	- Non- Controlling Interest	(19.21)	(8.41)	12.34	(31.05)	18.33
13	**Paid up Equity Share Capital (Face Value - Rs.5/- each) (Refer Note -7)**	**2,974.46**	**2,974.46**	**1,487.23**	**2,974.46**	**1,487.23**
14	Other Equity				20,482.01	18,952.46
15	Earnings per Equity Share-not annualised (Amount in Rs.) (Refer Note -8)					
	(a) Basic :	2.04	1.47	1.94	6.40	5.75
	(b) Diluted :	2.04	1.47	1.94	6.40	5.75

Notes:

1. The aforementioned consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07th May, 2025.

2 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2025/ March 31, 2024 and the unaudited published upto December 31, 2024 being the date of the end of the third quarter of financial year which were subject to limited review.

3 The Board of Directors of the Holding Company have recommended a Dividend of 30 % (i.e Rs.1.50/- per equity share). (Previous Year - 50% on Face value of Rs 10 each).

4 These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.

5 The Code on Social Security 2020, (the 'code') received Presidential assent on 28th September 2020. However, the date on which the Code will come into effect has not yet been notified. The Group will assess the impact of the Code in the period(s) in which the provisions of the Code become effective.

SINGHI & CO. * Chartered Accountants *

LINC LIMITED Kolkata

6 The Group's business activity falls within a single reportable operating segment i.e. "Writing Instruments and Stationery", hence has only one reportable operating segment as per IND AS 108-Operating Segments.

7 Pursuant to resolution passed by the Board at their meeting dated 29th October, 2024 and approval by the Shareholders via Postal Ballot on 6th December, 2024, the Holding Company has sub-divided its equity shares of face value of Rs.10/- each to 2 Equity Shares of face value of Rs 5/- each. Further, the shareholder's approved issuance of bonus shares to the shareholders as on record date i.e. 20th December, 2024 in the ratio of 1:1 i.e. one bonus equity share for each existing equity share. The Stakeholder Relationship Committee of the Board at their meeting held on 23rd December, 2024 issued and allotted 2,97,44,582 number of Bonus Equity Shares of Rs.5/- each, by capitalizing a sum of Rs. 1487.23 Lakhs from the Securities Premium account.

The Board of Directors at its meeting held on 29th October, 2024 have also recommended further increase in Authorized Capital of the Company from Rs.1550 Lakhs to Rs.3100 Lakhs comprising of 6,20,00,000 no. of Equity Share of face value of Rs.5/- each ranking pari passu with the existing shares of the Company. The aforesaid increase in authorised share capital and alteration in the Capital Clause of the Memorandum of Association has also been approved by the shareholders via the Postal Ballot.

8 In accordance with the 'Ind AS 33 - Earnings per Share', the figures of Earnings Per Share for the quarter and year ended March 31, 2024 have been restated to give effect to the sub division of shares and subsequent allotment of the Bonus Shares as detailed in Note-7 above.

9 The Consolidated Financial Results includes the financial results/financial information of the following entities:
- Gelx Industries Limited, Kenya (Subsidiary)
- Morris Linc Pvt Ltd. (Joint Venture)
- Silka Linc Kirtasiye Ürünleri Sanayi Anonim Şirketi (w.e.f. 17th October 2024)
- Uni Linc Private Limited (Joint Venture) (w.e.f. 29th January 2025)

10 The Holding company has received a demand order dated January 31, 2025 towards short payment of Goods & Services Tax ("GST") amounting to Rs.353.39 lakhs and Penalty amounting to Rs.353.39 lakhs plus applicable interest with respect to HSN classification of pen refills and other components. The company has contested this demand, filing an appeal against the order on March 23, 2025. Based on advice from taxation expert, the Company believes that it has strong case on merits and hence no provision has been made there against.

11 The subsidiary company, Gelx Industries Limited, Kenya has assessed the status of Deferred Tax Assets (net) as at the reporting date and in absence of reasonable certainty has not recognised Deferred tax asset in current financial year on grounds of prudence. However, based on business plans and future profitability projections, the subsidiary is reasonably certain of utilising the Deferred Tax Assets (net) amounting of Rs.345.55 lakhs recognised till 31st March, 2024 and accordingly, management has decided to carry forward the same.

12 The Consolidated Statement of Assets and Liabilities as on 31st March, 2025 and Cash Flow Statement for the year ended 31st March, 2025 are annexed herewith.

For and on behalf of the Board

SINGHI & CO. Chartered Accountants

LINC LIMITED Kolkata

Rohit Deepak Jalan
Whole Time Director

Place : Kolkata
Date : 7th May, 2025

Linc Limited

(Formerly known as Linc Pen & Plastics Limited)

Regd. Off: Aurora Water Front, 18th Floor, GN-34/1, Saltlake, Sector-V, Kolkata - 700 091, Phone: 033-6826 2100
CIN:L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Consolidated Assets & Liabilities

Particulars	(Rs. in Lakhs) As at 31.03.2025 (Audited)	(Rs. in Lakhs) As at 31.03.2024 (Audited)
ASSETS		
1. Non-Current Assets		
a) Property, plant and equipment	9,419.38	9,519.00
b) Capital Work - in - progress	1,465.61	905.19
c) Right-of-Use Assets	1,846.58	1,826.79
d) Intangible Assets	75.48	108.16
e) Investments in Joint ventures	980.50	21.84
f) Financial Assets		
i) Other Financial Assets	119.96	108.58
g) Deferred Tax Assets	345.55	332.26
h) Other Non - Current Assets	1,006.86	596.54
i) Income Tax Assets (Net)	128.19	140.49
Total Non-Current Assets	**15,388.11**	**13,558.85**
2. Current Assets		
a) Inventories	9,349.73	9,608.16
b) Financial Assets		
i) Trade Receivables	5,387.55	5,288.43
ii) Cash & Cash Equivalents	2,504.62	1,456.05
iii) Bank Balances other than (ii) above	608.83	7.79
iv) Other Financial Assets	66.22	83.66
c) Other Current Assets	803.68	959.01
Total Current Assets	**18,720.63**	**17,403.10**
TOTAL ASSETS	**34,108.74**	**30,961.95**
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	2,974.46	1,487.23
b) Other Equity	20,482.01	18,952.46
Equity attributable to the owners of the Company	23,456.47	20,439.69
Non-controlling Interests	114.44	145.49
Total Equity	**23,570.91**	**20,585.18**
Liabilities		
1. Non-Current Liabilities		
a) Financial Liabilities		
i) Lease Liabilites	1,927.62	1,842.74
b) Provisions	503.86	425.27
c) Deferred Tax Liabilities	240.73	263.87
Total Non-Current Liabilities	**2,672.21**	**2,531.88**
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	635.53	691.53
ii) Lease Liabilites	93.37	58.35
iii)Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	524.74	263.19
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,255.36	5,547.61
iv) Other Financial Liabilities	499.23	562.84
b) Other Current Liabilities	849.50	717.86
c) Provisions	7.89	3.51
Total Current Liabilities	**7,865.62**	**7,844.89**
Total Liabilities	**10,537.83**	**10,376.77**
TOTAL EQUITY AND LIABILITIES	**34,108.74**	**30,961.95**

SINGHI & CO. Chartered Accountants

LINC LIMITED Kolkata

Linc Limited

(Formerly known as Linc Pen & Plastics Limited)

CIN: L36991WB1994PLC065583

Statement of Consolidated Cash Flow for the year ended 31st March, 2025

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2025 Audited		For the year ended 31st March, 2024 Audited	
A. Cash flow from operating activities :				
Net profit before tax		**5,121.30**		**4,612.48**
Adjustments for:				
Depreciation and amortization expense	1,494.93		1,498.18	
Liability no longer required, written back	(101.69)		(118.28)	
Profit on sale of Property, Plant and Equipment (Net)	(25.61)		(33.26)	
Interest Income	(158.09)		(199.81)	
Sundry Balance written off	16.87		-	
Provision for expected credit loss on Trade Receivables	(5.28)		13.14	
Unrealised loss/(gain) on foreign exchange fluctuation (Net)	(36.79)		(133.60)	
Gain on modification of right of use assets	-		(5.72)	
Finance cost	293.90	1,478.24	257.49	1,278.14
Operating profit before working capital changes		6,599.54		5,890.62
(Increase) / Decrease in Trade Receivables	(45.05)		(1,126.98)	
(Increase) / Decrease in Inventories	258.43		(1,355.48)	
(Increase) / Decrease in Other Non Current Assets	(33.83)		1.13	
(Increase) / Decrease in Other Financial Assets	16.88		(46.98)	
(Increase) / Decrease in Other Current Assets	155.33		(13.78)	
Increase / (Decrease) in Long Term Provisions	40.17		29.30	
Increase / (Decrease) in Trade Payables	(23.25)		1,866.29	
Increase / (Decrease) in Other Current Liabilities	131.64		(229.63)	
Increase / (Decrease) in Other Financial liablities	(86.69)		20.50	
Increase / (Decrease) in Other Non- Current Liabilities	-		(39.85)	
Increase / (Decrease) in Short Term Provisions	4.38	418.01	(1.98)	(897.46)
Cash generated from operations		7,017.55		4,993.16
Less: Direct taxes paid/(Refund)		1,324.59		1,192.26
Net Cash Generated From Operating Activities		**5,692.96**		**3,800.90**
B. Cash flow from investing activities :				
Purchase of Property, Plant and Equipment and Intangibles assets(Including CWIP & Capital Advances)	(1,698.63)		(2,815.89)	
Sale of Property, Plant and Equipment	61.25		151.55	
Payment towards acquisition of right of use assets	(6.76)		(29.49)	
Intercorporate loan granted	(1,000.00)		-	
Refund of Intercorporate loan	1,000.00		-	
Redemption of/(Investment) in Fixed Deposit (Net)	(600.00)		472.00	
Investment in Joint Venture (including share application money)	(1,412.98)		(21.75)	
Interest Received	148.07	(3,509.05)	199.68	(2,043.90)
Net Cash Used in Investing Activities		**(3,509.05)**		**(2,043.90)**
C. Cash flow from financing activities :				
Proceeds /(Repayment) of Short term borrowings (Net)	(56.00)		(8.70)	
Interest Paid	(120.07)		(124.11)	
Payment of Lease Liabilities	(215.66)		(184.86)	
Dividend Paid	(743.61)	(1,135.34)	(743.61)	(1,061.28)
Net Cash Used in Financing Activities		**(1,135.34)**		**(1,061.28)**
Net increase/(decrease) in cash and cash equivalents (A+B+C)		1,048.57		695.72
Total Cash and cash equivalents - Opening balance		1,456.05		759.96
Add: Cash & cash equipvalent pursuant to acquisition of subsidiary		-		0.37
		2,504.62		**1,456.05**
Cash and cash equivalents - Closing balance		**2,504.62**		**1,456.05**

Notes:

1 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Ind AS 7 on 'Statement of Cash Flow'.

SINGHI & CO. Chartered Accountants

LINC LIMITED Kolkata

LINC

7th May, 2025

The Listing Department, **The Calcutta Stock Exchange Ltd.** 7, Lyons Range, Kolkata – 700001 Scrip Code- 022035	The Manager Department of Corporate Services, **BSE Limited** P. J. Towers, Dalal Street, Mumbai - 400001 Scrip Code- 531241	The Manager, Listing Department, **National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Symbol- LINC

Dear Sir / Madam,

Sub: Audit Report with Unmodified Opinion

Ref: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015

In terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare that the Statutory Auditors of the Company, M/s Singhi & Co., Chartered Accountants, have issued the Audit Reports for Annual Audited Financial Results of the Company for the Financial Year ended March 31, 2025 with unmodified opinion.

Yours faithfully,
For LINC LIMITED

N. K. DUJARI
Director Finance & CFO