DOLLAR
WEAR THE CHANGE

Date: 08-11-2020

The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, 'G' Block, Bandra — Kurla Complex, Bandra (E), Mumbai — 400 051. **Scrip Code - DOLLAR**	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai — 400 001. **Scrip Code : 541403**

Dear Sir(s),

Reg: Outcome of Board Meeting held on 8th November, 2020

With reference to our letter dated 30th October, 2020, the Board of Directors of the Company in its meeting held on date i.e. 8th November, 2020, has reviewed and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2020 and have taken note of the Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board pursuant to Regulation 30 (6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed and marked as **Annexure I**.

Please note that the meeting commenced at 3:30 P.M. and concluded at 5:45 P.M.

This may please be informed to the Members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For Dollar Industries Limited

Abhishek Mishra
Company Secretary

DOLLAR INDUSTRIES LTD.
(AN ISO 9001:2015 CERTIFIED ORGANISATION)
Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India
+ 91 33 2288 4064-66 +91 33 2288 4063 care@dollarglobal.in dollarglobal.in
CIN NO. : L17299WB1993PLC058969

Annexure - I

DOLLAR
WEAR THE CHANGE

(₹ in Lakhs)

Statement of Unaudited Standalone Financial Results for the three months and six months ended September 30, 2020

SN	Particulars	Three months ended			Six months ended		Year ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	25,844.99	15,999.86	24,324.86	41,844.85	47,684.74	96,931.95
II	Other income	53.41	17.55	51.56	70.96	85.99	471.20
III	**Total income (I+II)**	**25,898.40**	**16,017.41**	**24,376.42**	**41,915.81**	**47,770.73**	**97,403.15**
IV	**Expenses**						
	Cost of materials consumed	12,640.27	5,055.60	10,914.58	17,695.87	22,746.45	42,447.65
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,529.68)	2,174.39	1,145.46	(355.29)	(1,070.61)	2,399.05
	Employee benefits expense	1,089.15	802.37	1,019.37	1,891.52	1,982.08	4,206.91
	Finance costs	226.54	344.59	375.80	571.13	792.35	1,529.03
	Depreciation and amortization expense	347.98	333.94	369.27	681.92	687.93	1,421.24
	Sub-contract expenses	5,785.95	2,465.48	4,678.14	8,251.43	9,346.99	18,558.03
	Other expenses	5,345.31	2,636.62	4,237.06	7,981.93	9,652.50	18,862.35
	Total expenses (IV)	**22,905.52**	**13,812.99**	**22,739.68**	**36,718.51**	**44,137.69**	**89,424.26**
V	**Profit before tax (III-IV)**	**2,992.88**	**2,204.42**	**1,636.74**	**5,197.30**	**3,633.04**	**7,978.89**
VI	**Tax expenses**						
	(1) Current tax	726.44	602.88	240.91	1,329.32	962.00	2,154.07
	(2) Deferred tax	29.94	(42.45)	30.05	(12.51)	15.53	(120.56)
	Total tax expenses (1+2)	**756.38**	**560.43**	**270.96**	**1,316.81**	**977.53**	**2,033.51**
VII	**Profit for the period (V-VI)**	**2,236.50**	**1,643.99**	**1,365.78**	**3,880.49**	**2,655.51**	**5,945.38**
VIII	**Other comprehensive income (net of tax)**	102.11	(13.96)	29.57	88.15	44.95	(55.86)
IX	**Total Comprehensive income for the period (VII+VIII)**	**2,338.61**	**1,630.03**	**1,395.35**	**3,968.64**	**2,700.46**	**5,889.52**
X	**Paid-up equity share capital (of ₹ 2/- each)**	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32
XI	**Other equity**	-	-	-	-	-	45,360.23
XII	**Earnings per equity share (of ₹ 2/- each)**						
	(1) Basic (₹)	3.94	2.90	2.41	6.84	4.68	10.48
	(2) Diluted (₹)	3.94	2.90	2.41	6.84	4.68	10.48

Notes:

1) The above Standalone Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 8, 2020. The statutory auditors have conducted the limited review of the above unaudited standalone financial results.

2) As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.

3) The previous period figures have been regrouped to conform to the current period figures, wherever considered necessary.

4) The Company does not have any exceptional item during the above period.

5) Standalone Statement of Assets and Liabilities and Standalone Cash flow statement are annexed herewith.

SINGHI & CO. Chartered Accountants

DOLLAR INDUSTRIES LTD. KOLKATA 700 071

By Order of the Board of Directors
For Dollar Industries Limited

Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

Place : Kolkata
Date : November 8, 2020

DOLLAR
WEAR THE CHANGE

(₹ in Lakhs)

Standalone Statement of Assets and Liabilities as at September 30, 2020

	Particulars	30/09/2020 Unaudited	31/03/2020 Audited
A	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, plant and equipment	8,165.97	6,888.66
	(b) Capital work-in-progress	23.83	1,405.47
	(c) Other intangible assets	4.64	4.12
	(d) Right of use assets	426.81	539.64
	(e) Investment in Joint Venture	1,000.00	1,000.00
	(f) Financial assets		
	(i) Investments	62.04	62.04
	(ii) Loans	74.77	71.99
	(iii) Others financial assets	220.70	262.29
	(g) Other non-current assets	17.29	55.83
	(h) Non-current tax assets (net)	419.27	461.35
	(i) Deferred tax assets (net)	114.28	131.41
	Non-current assets	**10,529.60**	**10,882.80**
(2)	**Current assets**		
	(a) Inventories	29,301.83	30,496.54
	(b) Financial assets		
	(i) Trade receivables	33,691.71	36,009.26
	(ii) Cash and cash equivalents	776.55	589.00
	(iii) Bank balances other than (ii) above	31.33	29.99
	(iv) Loans	37.14	34.29
	(v) Others financial assets	146.00	153.08
	(c) Other current assets	3,717.82	4,187.94
	Current assets	**67,702.38**	**71,500.10**
	TOTAL ASSETS	**78,231.98**	**82,382.90**
B	**EQUITY AND LIABILITIES**		
(1)	**Equity**		
	(a) Equity share capital	1,134.32	1,134.32
	(b) Other equity	48,364.71	45,360.23
	Equity	**49,499.03**	**46,494.55**
(2)	**LIABILITIES**		
	Non-Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	246.76	331.07
	(ii) Lease liabilities	175.02	256.14
	(b) Provisions	339.54	397.06
	(c) Deferred tax liabilities (net)	-	-
	Non-Current Liabilities	**761.32**	**984.27**
	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	12,206.01	20,498.96
	(ii) Lease Liabilities	253.36	284.96
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	10.04	11.95
	Total outstanding dues of creditors other than micro enterprises	12,632.09	12,022.42
	(iv) Other financial liabilities	2,202.79	1,788.25
	(b) Other current liabilities	333.18	290.05
	(c) Provisions	7.71	7.49
	(d) Current tax liabilities (net)	326.45	-
	Current Liabilities	**27,971.63**	**34,904.08**
	TOTAL EQUITY AND LIABILITIES	**78,231.98**	**82,382.90**

SINGHI & CO. Chartered Accountants

DOLLAR INDUSTRIES LTD. KOLKATA 700 071

By Order of the Board of Directors
For Dollar Industries Limited

Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

Place : Kolkata
Date : November 8, 2020

DOLLAR
WEAR THE CHANGE

(₹ in Lakhs)

Standalone Cash Flow Statement for the three months and six months ended September 30, 2020

Particulars	for the Six-months ended 30/09/2020 (Unaudited)	for the Six-months ended 30/09/2019 (Unaudited)	for the Year ended 31/03/2020 (Audited)
Cash flow from Operating Activities			
Profit before tax	5,197.30	3,633.04	7,978.89
Adjustments for :			
Depreciation and amortisation	681.92	814.10	1,421.24
Provision for doubtful debts	97.36	25.21	135.10
Receivables written off	14.84	7.44	30.67
Provisions and liabilities written back	(9.98)	(2.66)	(88.58)
(Profit)/Loss on sale of property, plant and equipment (net)	(0.14)	(0.69)	(0.96)
Deferred revenue	-	(2.93)	(2.93)
Unrealised foreign exchange fluctuations	(14.55)	-	10.44
Interest income	(5.13)	(3.04)	(8.21)
Provision for gratuity	61.36	38.50	121.41
Finance costs	571.13	792.35	1,529.03
Operating profit before working capital changes	**6,594.11**	**5,301.32**	**11,126.10**
Adjustments for :			
(Increase)/ Decrease in trade receivables	2,219.90	2,552.78	(1,423.71)
(Increase)/ Decrease in inventories	1,194.71	938.69	1,960.17
(Increase)/ Decrease in loans, financial assets and other assets	550.36	(940.01)	(1,382.88)
Increase/ (Decrease) in trade payables	617.74	(2,835.88)	(2,625.58)
Increase/ (Decrease) in financial liabilities and other liabilities	439.07	52.34	93.74
Cash generated from Operating Activities	**11,615.89**	**5,069.24**	**7,747.84**
Income Tax paid (net of refund)	(960.78)	(1,450.67)	(2,461.24)
A. Net cash generated/(used in) from Operating Activities	**10,655.11**	**3,618.57**	**5,286.60**
Cash flow from Investing Activities			
Purchase of Property, plant and equipment including Capital WIP	(432.23)	(578.73)	(2,245.45)
Purchase of intangible assets	(1.65)	(0.05)	-
Sale of Property, plant and equipment	1.39	2.25	2.25
Investment in Joint Venture	-	-	(300.00)
Purchase of investments in others	-	(0.04)	(21.76)
Sale of Investments	-	45.00	45.00
Interest received	5.13	3.04	8.21
B. Net cash generated/(used in) Investing Activities	**(427.36)**	**(528.53)**	**(2,511.75)**
Cash flow from Financing Activities			
Proceeds from long term borrowings	-	99.05	-
Repayments of long term borrowings	(84.31)	(1,059.08)	(1,066.04)
(Repayments)/Proceeds from short term borrowings (net)	(8,292.95)	(398.63)	(268.17)
Repayments of lease liabilities	(146.98)	(127.48)	(254.97)
Dividend paid	(964.17)	(964.18)	(964.18)
Tax on dividend paid	-	(199.98)	(199.98)
Interest paid	(551.79)	(790.18)	(1,505.98)
C. Net cash generated/(used in) in Financing Activities	**(10,040.20)**	**(3,440.48)**	**(4,259.32)**
D. Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	187.55	(350.44)	(1,484.47)
Opening Cash and Cash Equivalents	589.00	2,073.47	2,073.47
Closing Cash and Cash Equivalents	**776.55**	**1,723.03**	**589.00**

SINGHI & CO. Chartered Accountants

By Order of the Board of Directors
For Dollar Industries Limited

DOLLAR INDUSTRIES LTD. KOLKATA 700 071

Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

Place : Kolkata
Date : November 8, 2020

DOLLAR
WEAR THE CHANGE

(₹ in Lakhs)

Statement of Unaudited Consolidated Financial Results for the three months and six months ended September 30, 2020

SN	Particulars	Three months ended			Six months ended		Year ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	25,844.99	15,999.86	24,324.86	41,844.85	47,684.74	96,931.95
II	Other income	53.41	17.55	51.56	70.96	85.99	471.20
III	**Total income (I+II)**	**25,898.40**	**16,017.41**	**24,376.42**	**41,915.81**	**47,770.73**	**97,403.15**
IV	**Expenses**						
	Cost of materials consumed	12,640.27	5,055.60	10,914.58	17,695.87	22,746.45	42,447.65
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,529.68)	2,174.39	1,145.46	(355.29)	(1,070.61)	2,399.05
	Employee benefits expense	1,089.15	802.37	1,019.37	1,891.52	1,982.08	4,206.91
	Finance costs	226.54	344.59	375.80	571.13	792.35	1,529.03
	Depreciation and amortization expense	347.98	333.94	369.27	681.92	687.93	1,421.24
	Sub-contract expenses	5,785.95	2,465.48	4,678.14	8,251.43	9,346.99	18,558.03
	Other expenses	5,345.31	2,636.62	4,237.06	7,981.93	9,652.50	18,862.35
	Total expenses (IV)	**22,905.52**	**13,812.99**	**22,739.68**	**36,718.51**	**44,137.69**	**89,424.26**
V	**Profit before tax (III-IV)**	**2,992.88**	**2,204.42**	**1,636.74**	**5,197.30**	**3,633.04**	**7,978.89**
VI	**Tax expenses**						
	(1) Current tax	726.44	602.88	240.91	1,329.32	962.00	2,154.07
	(2) Deferred tax	29.94	(42.45)	30.05	(12.51)	15.53	(120.56)
	Total tax expenses (1+2)	**756.38**	**560.43**	**270.96**	**1,316.81**	**977.53**	**2,033.51**
VII	**Profit after tax (V-VI)**	**2,236.50**	**1,643.99**	**1,365.78**	**3,880.49**	**2,655.51**	**5,945.38**
	Add/(Less): Share of profit/(loss) in joint venture	(34.69)	(25.53)	(35.65)	(60.22)	(22.22)	(211.02)
VIII	**Profit for the period**	**2,201.81**	**1,618.46**	**1,330.13**	**3,820.27**	**2,633.29**	**5,734.36**
IX	**Other comprehensive income (net of tax)**	102.11	(13.96)	29.57	88.15	44.95	(55.86)
	Add/(Less): Share of OCI in joint venture	-	-	(0.04)	-	(0.04)	0.52
X	**Total Comprehensive income for the period (VIII+IX)**	**2,303.92**	**1,604.50**	**1,359.66**	**3,908.42**	**2,678.20**	**5,679.02**
XI	**Paid-up equity share capital (of ₹ 2/- each)**	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32
XII	**Other equity**	-	-	-	-	-	45,360.23
XIII	**Earnings per equity share (of ₹ 2/- each)**						
	(1) Basic (₹)	3.88	2.85	2.35	6.74	4.64	10.11
	(2) Diluted (₹)	3.88	2.85	2.35	6.74	4.64	10.11

Notes:

1) The above Consolidated Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 8, 2020. The statutory auditors have conducted the limited review of the above unaudited standalone financial results.

2) As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.

3) The previous period figures have been regrouped to conform to the current period figures, wherever considered necessary.

4) The Company does not have any exceptional item during the above period.

5) Consolidated Statement of Assets and Liabilities and Consolidated Cash flow statement are annexed herewith.

SINGHI & CO. Chartered Accountants

DOLLAR INDUSTRIES LTD. KOLKATA 700 071

By Order of the Board of Directors
For Dollar Industries Limited

Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

Place : Kolkata
Date : November 8, 2020

DOLLAR
WEAR THE CHANGE

(₹ in Lakhs)

Consolidated Statement of Assets and Liabilities as at September 30, 2020

	Particulars	30/09/2020 Unaudited	31/03/2020 Audited
A	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, plant and equipment	8,165.97	6,888.66
	(b) Capital work-in-progress	23.83	1,405.47
	(c) Other intangible assets	4.64	4.12
	(d) Right of use assets	426.81	539.64
	(e) Investment in Joint Venture	528.10	588.32
	(f) Financial assets		
	(i) Investments	62.04	62.04
	(ii) Loans	74.77	71.99
	(iii) Others financial assets	220.70	262.29
	(g) Other non-current assets	17.29	55.83
	(h) Non-current tax assets (net)	419.27	461.35
	(i) Deferred tax assets (net)	114.28	131.41
	Non-current assets	**10,057.70**	**10,471.12**
(2)	**Current assets**		
	(a) Inventories	29,301.83	30,496.54
	(b) Financial assets		
	(i) Trade receivables	33,691.71	36,009.26
	(ii) Cash and cash equivalents	776.55	589.00
	(iii) Bank balances other than (ii) above	31.33	29.99
	(iv) Loans	37.14	34.29
	(v) Others financial assets	146.00	153.08
	(c) Other current assets	3,717.82	4,187.94
	Current assets	**67,702.38**	**71,500.10**
	TOTAL ASSETS	**77,760.08**	**81,971.22**
B	**EQUITY AND LIABILITIES**		
(1)	**Equity**		
	(a) Equity share capital	1,134.32	1,134.32
	(b) Other equity	47,892.81	44,948.55
	Equity	**49,027.13**	**46,082.87**
(2)	**LIABILITIES**		
	Non-Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	246.76	331.07
	(ii) Lease liabilities	175.02	256.14
	(b) Provisions	339.54	397.06
	(c) Deferred tax liabilities (net)	-	-
	Non-Current Liabilities	**761.32**	**984.27**
	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	12,206.01	20,498.96
	(ii) Lease Liabilities	253.36	284.96
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	10.04	11.95
	Total outstanding dues of creditors other than micro enterprises	12,632.09	12,022.42
	(iv) Other financial liabilities	2,202.79	1,788.25
	(b) Other current liabilities	333.18	290.05
	(c) Provisions	7.71	7.49
	(d) Current tax liabilities (net)	326.45	-
	Current Liabilities	**27,971.63**	**34,904.08**
	TOTAL EQUITY AND LIABILITIES	**77,760.08**	**81,971.22**

SINGHI & CO. Chartered Accountants

By Order of the Board of Directors
For Dollar Industries Limited

DOLLAR INDUSTRIES LTD. KOLKATA 700 071

Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

Place : Kolkata
Date : November 8, 2020

DOLLAR INDUSTRIES LTD.
(AN ISO 9001:2015 CERTIFIED ORGANISATION)
Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India
+ 91 33 2288 4064-66 +91 33 2288 4063 care@dollarglobal.in dollarglobal.in
CIN NO. : L17299WB1993PLC058969

DOLLAR
WEAR THE CHANGE

(₹ in Lakhs)

Consolidated Cash Flow Statement for the three months and six months ended September 30, 2020

Particulars	for the Six-months ended 30/09/2020 (Unaudited)	for the Six-months ended 30/09/2019 (Unaudited)	for the Year ended 31/03/2020 (Audited)
Cash flow from Operating Activities			
Profit before tax	5,137.08	3,610.82	7,767.87
Adjustments for :			
Depreciation and amortisation	681.92	814.10	1,421.24
Provision for doubtful debts	97.36	25.21	135.10
Receivables written off	14.84	7.44	30.67
Provisions and liabilities written back	(9.98)	(2.66)	(88.58)
(Profit)/Loss on sale of property, plant and equipment (net)	(0.14)	(0.69)	(0.96)
Deferred revenue	-	(2.93)	(2.93)
Unrealised foreign exchange fluctuations	(14.55)	-	10.44
Interest income	(5.13)	(3.04)	(8.21)
Provision for gratuity	61.36	38.50	121.41
Finance costs	571.13	792.35	1,529.03
Share of loss in Joint Venture	60.22	22.22	211.02
Operating profit before working capital changes	**6,594.11**	**5,301.32**	**11,126.10**
Adjustments for :			
(Increase)/ Decrease in trade receivables	2,219.90	2,552.78	(1,423.71)
(Increase)/ Decrease in inventories	1,194.71	938.69	1,960.17
(Increase)/ Decrease in loans, financial assets and other assets	550.36	(940.01)	(1,382.88)
Increase/ (Decrease) in trade payables	617.74	(2,835.88)	(2,625.58)
Increase/ (Decrease) in financial liabilities and other liabilities	439.07	52.34	93.74
Cash generated from Operating Activities	**11,615.89**	**5,069.24**	**7,747.84**
Income Tax paid (net of refund)	(960.78)	(1,450.67)	(2,461.24)
A. Net cash generated/(used in) from Operating Activities	**10,655.11**	**3,618.57**	**5,286.60**
Cash flow from Investing Activities			
Purchase of Property, plant and equipment including Capital WIP	(432.23)	(578.73)	(2,245.45)
Purchase of intangible assets	(1.65)	(0.05)	-
Sale of Property, plant and equipment	1.39	2.25	2.25
Investment in Joint Venture	-	-	(300.00)
Purchase of investments in others	-	(0.04)	(21.76)
Sale of Investments	-	45.00	45.00
Interest received	5.13	3.04	8.21
B. Net cash generated/(used in) Investing Activities	**(427.36)**	**(528.53)**	**(2,511.75)**
Cash flow from Financing Activities			
Proceeds from long term borrowings	-	99.05	-
Repayments of long term borrowings	(84.31)	(1,059.08)	(1,066.04)
(Repayments)/Proceeds from short term borrowings (net)	(8,292.95)	(398.63)	(268.17)
Repayments of lease liabilities	(146.98)	(127.48)	(254.97)
Dividend paid	(964.17)	(964.18)	(964.18)
Tax on dividend paid	-	(199.98)	(199.98)
Interest paid	(551.79)	(790.18)	(1,505.98)
C. Net cash generated/(used in) in Financing Activities	**(10,040.20)**	**(3,440.48)**	**(4,259.32)**
D. Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	187.55	(350.44)	(1,484.47)
Opening Cash and Cash Equivalents	589.00	2,073.47	2,073.47
Closing Cash and Cash Equivalents	**776.55**	**1,723.03**	**589.00**

SINGHI & CO. Chartered Accountants

By Order of the Board of Directors
For Dollar Industries Limited

DOLLAR INDUSTRIES LTD. KOLKATA 700 071

Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

Place : Kolkata
Date : November 8, 2020

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
E kolkata@singhico.com
www.singhico.com

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company for three months and six months ended 30th September, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors of
Dollar Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s. Dollar Industries Limited** ("the Company") for three months and six months ended 30th September, 2020 together with the notes thereon (the "Statement"). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulation"), and has been initialed by us for identification purpose.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 8, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Shrenik Mehta

(Shrenik Mehta)
Partner
Membership No. 063769
UDIN: 20063769AAABS7626

SINGHI & CO. Chartered Accountants

Place: Kolkata
Dated: November 8, 2020

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
E kolkata@singhico.com
www.singhico.com

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for three months and six months ended September 30, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors of
Dollar Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results together with notes thereon of M/s. Dollar Industries Limited ('the Company') and share of the net profit/(loss) after tax, other comprehensive income/(loss) and total comprehensive income/(loss) of its joint venture for the three months and six months ended September 30, 2020, ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), and has been initialed by us for identification purposes.

2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting on November 8, 2020. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, ('the Act') as amended, read with relevant rules issued there under, other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We have also performed procedures in accordance with the Circular issued by the SEBI under regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of entity given below:

   - Pepe Jeans Innerfashion Private Limited (Joint Venture)

SINGHI & CO. Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management's certificates referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Unaudited Consolidated Financial Results include the Company's share of net loss after tax of Rs. 34.69 lakhs and Rs. 25.53 lakhs and Company's share of Other Comprehensive Income of Nil having an impact to that extent on the total comprehensive income for the three months and six months ended September 30, 2020 respectively, as considered in the Unaudited Consolidated Financial Results in respect of the joint venture mentioned in paragraph 4 above. The result of this joint venture is based solely on management certified account. According to the information and explanation given to us by the management, the said Financial Result is not material to the Company.

Our conclusion on the Statement is not modified in respect of the matter referred to in Paragraph 6 above.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Shrenik Mehta

(Shrenik Mehta)
Partner
Membership No. 063769
UDIN: 20063769AAAABT7838

Place: Kolkata
Dated: November 8, 2020

SINGHI & CO. Chartered Accountants