DEBOCK

DEBOCK INDUSTRIES LIMITED
(Formerly known as Debock Sales And Marketing Limited)

June17th, 2023

To,
Department of Corporate Services
Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.

Security ID: DIL

Sub: Statement on impact of audit qualification on the Audited Standalone Financial Results for the quarter and financial year ended on 31st March, 2023.

With reference to email on June 16, 2023, that the company has not submitted the Statement on impact of audit qualification, along with the Financial Results for the period ended March 31, 2023 within prescribed due date. In this regard and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find the attached statement in "Annexure A" on Impact of Audit Qualifications on the Audited Standalone Financial Results for the quarter and financial year ended on 31st March, 2023 in the format specified by the Securities Exchange Board of India, we are resubmitting the same in the required format.

Enclosed herewith the statement on Impact of Audit Qualifications for audit report with Modified opinion.

You are requested to take the above cited information on your records.

Thanking You.

For Debock Industries Limited
(Formerly known as Debock Sales and Marketing Limited)

For Debock Industries Limited

Director

Mukesh Manveer Singh
Chairman & Managing Director
DIN: 01765408

Place: Jaipur
Date: 17th June, 2023

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023
[*See* Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (In Lakhs) (except EPS)	Adjusted Figures (audited figures after adjusting for qualifications) (In Lakhs) (except EPS)
	1.	Turnover / Total income	14641.68	14641.68
	2.	Total Expenditure	12906.39	12906.39
	3.	Net Profit/(Loss)	1286.59	1286.59
	4.	Earnings Per Share	1.68	1.68
	5.	Total Assets	10759.46	10759.46
	6.	Total Liabilities	2502.69	2502.69
	7.	Net Worth	8256.77	8256.77
		Any other financial item(s) (as felt appropriate by the management)	0.00	0.00

II.		
	a. Audit Qualification (each audit qualification separately):	*As on 31.03.2023 the Company had defaulted in repayment of loan (Principal and Interest) of Rs.451.69 Lacs in respect of term loan and cash credit from Punjab National Bank (earlier known as United Bank of India)*
	b. Type of Audit Qualification	*Qualified Opinion*
	c. Frequency of qualification	*Appeared first time*
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	*The management stated that Loan (Principal and Interest) of Rs.451.69 Lacs in respect of term loan and cash credit from Punjab National Bank (earlier known as United Bank of India) was repaid in F.Y. 2023-24 in One-Time Settlement.*
	e. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: (ii) If management is unable to estimate the impact, reasons for the same: (iii) Auditors' Comments on (i) or (ii) above:	*NA*

a. Audit Qualification (each audit qualification separately):	*As on 31.03.2023 the Company has shown Capital WIP of Rs.120.65 Lacs for which no capitalization certificates or work completion certificates has been provided. Further no supporting documents/ invoices of amount capitalized under this head are available and hence in the absence of proper audit trail, we are unable to quantify consequential impact of the same, if any, on the financial statements for the year under audit.*
b. Type of Audit Qualification	*Qualified Opinion*
c. Frequency of qualification	*Appeared first time*
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	*The management stated that, the company is under process of receiving the certificates and supporting/invoices and will provide the same as soon as possible.*
e. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: (ii) If management is unable to estimate the impact, reasons for the same: (iii) Auditors' Comments on (i) or (ii) above:	*NA*

a. Audit Qualification (each audit qualification separately):	*During the year the Company has made a total payment of Rs. 121.92 lacs on account of Abhishek Khandelwal, against which no supporting documents /Invoices and expense vouchers have been provided to us for our verification and hence in absence of the above documents, we are unable to comment on the impact of the same, if any, on the financial statements for the year under audit.*
b. Type of Audit Qualification	*Qualified Opinion*
c. Frequency of qualification	*Appeared first time*
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	*The management stated that, the company is under process of receiving the all the necessary vouchers, supporting and invoices and will provide the same as soon as possible.*
e. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: (ii) If management is unable to estimate the impact, reasons for the same: (iii) Auditors' Comments on (i) or (ii) above:	*NA*

Signatories:

• CEO/Managing Director	For Debock Industries Limited Director

• CFO	Nisha
• Audit Committee Chairman	
• Statutory Auditor	Hemant

Place: Jaipur

Date: 17.06.2023

MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

B-603, Raylon Arcade,
R K Mandir Road, Kondivita
Andheri (East), Mumbai - 400 059.
Email : mm@mittal-associates.com
Tel :. 9892076888 / 8689958800

Independent Auditor's Report on Annual Financial Results of DEBOCK INDUSTRIES LIMITED (formerly known as Debock Sales and Marketing Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
DEBOCK INDUSTRIES LIMITED
(Formerly known as Debock Sales and Marketing Limited)

Qualified Opinion

1. We have audited the accompanying annual financial results ('the Statement') of **DEBOCK INDUSTRIES LIMITED** (formerly known as Debock Sales and Marketing Limited) ('the Company') for the quarter and year ended 31st March, 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations'), including relevant circulars issued by SEBI from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us the Statement:

   i. presents financial results in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations, except for the effects/possible effects of the matters described in paragraph 3, 4 and 5 below; and

   ii. gives a true and fair view in conformity with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2023 except for the effects/possible effects of the matters described in Basis for Qualified Opinion paragraph below.

Basis for Qualified Opinion

3. As on 31.03.2023 the Company had defaulted in repayment of loan (Principal and Interest) of Rs.451.69 Lacs in respect of term loan and cash credit from Punjab National Bank (earlier known as United Bank of India).

4. As on 31.03.2023 the Company has shown Capital WIP of Rs.120.65 Lacs for which no capitalization certificates or work completion certificates has been provided. Further no supporting documents/ invoices of amount capitalized under this head are available and hence in the absence of proper audit trail, we are unable to quantify consequential impact of the same, if any, on the financial statements for the year under audit.

5. During the year the Company has made a total payment of Rs. 121.92 lacs on account of Abhishek Khandelwal, against which no supporting documents /Invoices and expense vouchers have been provided to us for our verification and hence in absence of the above documents, we are unable to comment on the impact of the same, if any, on the financial statements for the year under audit.

6. We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter:

7. As on 31st March 2023, the Company has shown advance to suppliers of Rs. 130.13 lacs for which no balance confirmation has been made available to us.

8. As on 31st March 2023, the Company has not made payment of TDS/ TCS Liability and interest thereon and Income Tax of Rs. 54.04 Lacs and Rs. 789.52 Lacs respectively, except Interest on Income tax, if any.

Our opinion is not modified in respect of these matters.

Responsibilities of Management and Those Charged with Governance for the Statement

9. This Statement has been prepared based on the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

10. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

11. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

12. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

13. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

14. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them

all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

16. The figures for the quarter ended March 31, 2023 as reported in the Statement are the balancing figures in respect of the year ended March 31, 2023 and published year to date figures up to the end of the third quarter of the relevant financial year. The figures up to the end of the third quarter are only reviewed and not subjected to audit.

For Mittal & Associates
Chartered Accountants
Firm Registration No. **106456W**

Hemant

Hemant R Bohra
Partner
Membership No. **165667**

UDIN: 23165667BGTIFX4505
Place: Mumbai
Date: May 26, 2023

DEBOCK INDUSTRIES LIMITED
(Formerly known asDebock Sales And Marketing Limited)

Statement of Audited Financial Results for the Quarter and year ended 31st March, 2023

Rs.in Lakhs except Earning per Share

Sr. No.	Particulars	Quarter ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from operations	1722.02	4716.50	3706.75	14640.96	9736.68
II	Other Income	-	-	2.56	0.72	4.35
III	**Total Revenue (I+II)**	**1722.02**	**4716.50**	**3709.31**	**14641.68**	**9741.03**
IV	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	643.11	3897.19	3157.27	11708.82	9278.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2412.89	-671.32	-158.09	905.50	-760.14
	(d) Employee benefits expense	17.38	17.53	16.64	66.60	60.46
	(f) Finance Expenses	14.54	14.77	20.36	59.63	104.49
	(e) Depreciation & Amortization Expenses	12.99	13.24	19.56	55.97	61.88
	(e) Other expenses	33.43	26.30	65.21	109.87	99.72
	Total expenses (IV)	**3134.34**	**3297.71**	**3120.94**	**12906.39**	**8845.22**
V	**Profit / (Loss) before exceptional item and tax (III-IV)**	**-1412.32**	**1418.79**	**588.36**	**1735.29**	**895.82**
	Exceptional items	-	-	-	-	-
VII	**Profit & Loss before tax (V-VI)**	**-1412.32**	**1418.79**	**588.36**	**1735.29**	**895.82**
VIII	Tax expense:					
	(a) Current tax	-345.63	357.08	148.08	446.56	225.46
	(b) Deferred tax	0.50	0.51	-2.79	2.14	-2.25
IX	**Profit / (Loss) for the year (VII-VIII)**	**-1067.18**	**1061.19**	**443.07**	**1286.59**	**672.61**
X	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	-Remeasurement Gains/(Losses) on Defined Benefit Plans	-01.19	-0.12	-0.12	-1.55	-0.48
	-Income tax on above	-	-	-	.39	-
	Total other comprehensive income (X)	-01.19	-0.12	-0.12	-1.16	-0.48
XI	**Total Comprehensive Income for the Year (IX-X)**	**-1066.00**	**1061.31**	**443.20**	**1287.75**	**673.09**
XII	**Paid up equity share capital(Face value per share. Rs. 10)**	**7644.00**	**7644.00**	**2322.00**	**7644.00**	**2322.00**
XIII	Other Equity				**612.77**	**4647.02**
XIV	Earnings per share (of Rs. 10/- each) (not annualised for quarters):					
	Basic/Diluted	-0.14	1.48	4.31	1.68	6.55

For and on behalf of the Board of Directors
DEBOCK INDUSTRIES LIMITED

For Debock Industries Limited

Director

Mukesh Manveer Singh
Managing Director
DIN: 01765408
Date: 26th May 2023

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DEBOCK INDUSTRIES LIMITED
(Formerly known asDebock Sales And Marketing Limited)

Statement of Audited Standalone Assets and Liabilities as at 31st March 2023

Rs. In Lakhs

Particulars	As at March 31, 2023	As at March 31, 2022
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	826.64	864.31
(b) Capital work-in-progress	120.65	20.31
(c) Investment Property	425.19	368.46
(d) Goodwill	-	-
(e) Other Intangible assets	0.17	0.18
(f) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	168.54
(iv) Security Deposits	4.90	4.90
(g) Deferred tax assets (net)	-	-
(h) Other non-current assets	5019.17	4987.11
(2) Current assets		
(a) Inventories	552.08	1457.58
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	3634.72	942.41
(iii) Cash and cash equivalents	38.21	267.44
(iv) Loans	7.60	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	130.13	36.54
Total Assets	**10759.46**	**9117.77**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	7644.00	2322.00
(b) Other Equity	612.77	4647.02
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	268.36	311.12
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	12.64	11.44
(d) Other non-current liabilities	2.76	0.62
Current liabilities	-	-
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	1007.03	1151.16
(b) Other current liabilities	1.34	4.14
(c) Provisions	226.62	139.05
(d) Current Tax Liabilities (Net)	194.42	188.63
Total Equity and Liabilities	789.52	342.58
	10759.46	**9117.77**

For and on behalf of the Board of Directors
DEBOCK INDUSTRIES LIMITED

For Debock Industries Limited

Director

Mukesh Manveer Singh
Managing Director
DIN: 01765408
Date: 26th May 2023

DEBOCK INDUSTRIES LIMITED
(Formerly known as Debock Sales And Marketing Limited)

Standalone Cash Flow statement for the year ended 31st March 2023

Rs. In Lakhs

Particulars	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	1,735.29	895.82
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation & Amortisation Expense	55.97	61.88
Finance Cost	59.63	104.49
Interest income on Loans	-	(4.35)
Operating Profit Before Working Capital Changes	**1,850.88**	**1,057.84**
Working Capital adjustments:		
Decrease / (Increase) in Inventories	905.50	(760.14)
Decrease/ (Increase) in Trade receivables	(2,692.31)	1,127.76
Decrease/ (Increase) Loans And Advances	160.94	(146.27)
Decrease/ (Increase) in Other current assets	(93.59)	40.62
(Decrease) in Short-Term Borrowings	(144.14)	(548.27)
(Decrease) in Trade Payables	(2.81)	(196.14)
ease in Other Current Liabilities	87.57	14.84
Increase in Provisions	8.54	(119.70)
Cash Generated From Operations	**(1,770.29)**	**(587.30)**
Appropriation of Profit		
Net Income Tax paid	-	-
Net Cash Flow from/(used in) Operating Activities: (A)	**80.59**	**470.54**
Cash Flow From Investing Activities:		
Net (Purchases)/Sales of Fixed Assets (including capital work in progress)	(175.36)	(24.34)
Net (Increase)/Decrease in Other non-current assets	(32.07)	(3,732.73)
Interest received	-	4.35
Net Cash Flow from/(used in) Investing Activities: (B)	**(207.43)**	**(3,752.72)**
Cash Flow from Financing Activities:		
Proceeds From issue of Share Warrants	-	2,250.00
Proceeds From issue of Shares	-	1,500.00
Net Increase/(Decrease) in Long Term Borrowings	(42.76)	(113.15)
Net Increase/(Decrease) in Security Deposits	-	13.37
Finance Cost	(59.63)	(104.49)
Net Cash Flow from/(used in) Financing Activities (C)	**(102.39)**	**3,545.73**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(229.22)	263.55
Ca & Cash Equivalents As At Beginning of the Year	267.44	3.88
Cash & Cash Equivalents As At End of the Year	**38.21**	**267.44**
Cash and cash equivalents comprises:		
Cash on hand	13.37	19.45
Balance with banks in current account	24.84	247.99
Total Cash and cash equivalents	**38.21**	**267.44**

or and on behalf of the Board of Directors
EBOCK INDUSTRIES LIMITED

For Debock Industries Limited

Director

ukesh Manveer Singh
anaging Director
N: 01765408
te: 26th May 2023

Notes to Standalone Financial Results

1 The above financial results have been reviewed and recommended by the Audit Committee of the company and approved by the Board of Director of the company at its meeting held on 26th May 2023

2 The Company has prepared the financial results as per Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.

3 The Company does not have more than one reportable segment in terms of Ind AS 108 and hence segment wise reporting is not applicable.

4 The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.

For and on behalf of the Board of Directors
DEBOCK INDUSTRIES LIMITED
For Debock Industries Limited

Director

Mukesh Manveer Singh
Managing Director
DIN: 01765408
Date: 26th May 2023